

Public Act 202 of 2017 Pension Report

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|---|-----------------------------|
| Enter Local Unit Name | City of Roosevelt Park |
| Enter Six-Digit Municode | 612060 |
| Fiscal Year (four-digit year only, e.g. 2017) | 2017 |
| Contact Name (Chief Financial Officer) | Kate Cunningham |
| Title if not CFO | Treasurer |
| Contact Email Address | treasurer@rooseveltpark.org |
| Contact Telephone Number | 231-755-3721 ext 1953 |

Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting. For questions, please email LocalRetirementReporting@michigan.gov. **Return this original Excel file. Do not submit a scanned image or PDF.**

| Line | Description | Source of Data | Statute Reference | Plan 1 | Plan 2 | Plan 3 | Plan 4 | Plan 5 |
|------|---|---|-------------------|-----------|--------|--------|--------|--------|
| 1 | Provide the name of your retirement pension system | Most Recent Actuarial Valuation Report | Sec. 5(6) | MERS | | | | |
| 2 | Enter retirement pension system's assets (plan fiduciary net position ending) | Most Recent Audit Report | Sec. 5(4)(b) | 3,134,848 | | | | |
| 3 | Enter retirement pension system's liabilities (total pension liability ending) | Most Recent Audit Report | Sec. 5(4)(b) | 5,586,717 | | | | |
| 4 | Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016) | Most Recent Audit Report | Sec. 5(6) | 12/31/16 | | | | |
| 5 | Actuarially Determined Contribution (ADC) | Most Recent Audit Report | Sec. 5(4)(b) | 202,232 | | | | |
| 6 | Governmental Fund Revenues | Most Recent Audit Report | Sec. 5(4)(b) | 2,985,344 | | | | |
| 7 | Pension Trigger Summary | | | | | | | |
| 8 | Is this unit a primary unit (County, Township, City, Village)? | From Municode | | YES | YES | YES | YES | YES |
| 9 | Funded ratio | Calculated | Sec. 5(4)(b) | 56.1% | | | | |
| 10 | All plans combined ADC/Governmental fund revenues | Calculated | Sec. 5(4)(b) | 6.8% | 0.0% | 0.0% | 0.0% | 0.0% |
| 11 | Does this plan trigger "underfunded status" as defined by PA 202 of 2017? | Primary unit triggers: Less than 60% funded AND greater than 10% ADC/Governmental fund revenues. Non-Primary unit triggers: Less than 60% funded | Sec. 5(4)(b) | NO | NO | NO | NO | NO |

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that these statements are complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.

Public Act 202 of 2017 Health Care (OPEB) Report

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|---|-----------------------------|
| Enter Local Unit Name | City of Roosevelt Park |
| Enter Six-Digit Municode | 612060 |
| Fiscal Year (four-digit year only, e.g. 2017) | 2017 |
| Contact Name (Chief Financial Officer) | Kate Cunningham |
| Title if not CFO | Treasurer |
| Contact Email Address | treasurer@rooseveltpark.org |
| Contact Telephone Number | 231-755-3721 ext 1953 |

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| Line | Description | Source of Data | Statute Reference | Plan 1 | Plan 2 | Plan 3 | Plan 4 | Plan 5 |
|------|---|--|-------------------|-----------------|--------|--------|--------|--------|
| | | | | Retiree Medical | | | | |
| | | | | Benefits Plan | | | | |
| 1 | Provide the name of your retirement health care system | Most Recent Actuarial Valuation Report | Sec. 5(6) | | | | | |
| 2 | Enter retirement health care system's actuarial value of assets | Most Recent Audit Report | Sec. 5(4)(a) | 220,542 | | | | |
| 3 | Enter retirement health care system's actuarial accrued liabilities | Most Recent Audit Report | Sec. 5(4)(a) | 1,549,857 | | | | |
| 4 | Date (plan year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016) | Most Recent Audit Report | Sec. 5(6) | 11/30/16 | | | | |
| 5 | Annual required contribution (ARC) | Most Recent Audit Report | Sec. 5(4)(a) | 214,085 | | | | |
| 6 | Governmental Fund Revenues | Most Recent Audit Report | Sec. 5(4)(a) | 2,985,344 | | | | |
| 7 | Health Care Trigger Summary | | | | | | | |
| 8 | Is this unit a primary unit (County, Township, City, Village)? | From Municode | | YES | YES | YES | YES | YES |
| 9 | Funded ratio | Calculated | Sec. 5(4)(a) | 14.2% | | | | |
| 10 | All plans combined ARC/Governmental fund revenues | Calculated | Sec. 5(4)(a) | 7.2% | 0.0% | 0.0% | 0.0% | 0.0% |
| | | Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded | | | | | | |
| 11 | Does this plan trigger "underfunded status" as defined by PA 202 of 2017? | | Sec. 5(4)(a) | NO | NO | NO | NO | NO |

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