



CITY OF ROOSEVELT PARK CITY COUNCIL MEETING

AGENDA

July 6, 2026

6:15 p.m.

1. Council Work Session
2. Call to Order and Roll Call
3. Pledge of Allegiance
4. Invocation by Councilmember Johnson
5. Public Comment on Agenda Items

6. Approval of Consent Agenda
 - a. Regular Agenda
 - b. Minutes of June 15, 2026- Regular City Council Meeting
 - c. List of Bills

7. Unfinished Business

8. New Business
 - a. Fiscal Year 2026 Budget Amendments - Second Quarter
 - b. 2026 Holiday Tree Lighting Event - Council Approval
 - c. 1367 W. Sherman Redevelopment RFP - Committee Recommendation
 - d. 2025 MERS Pension Fund Valuation Report - Council Approval

9. Public Comment

Please state your name and home address
Please limit comments to 3 minutes per individual presentation
(City Council Rules of Procedure: 10/7/2011)

10. Comments from the Mayor and City Council
11. Reports from City Manager, City Attorney & Department Heads
12. Adjournment

American Disability Act Compliance: For access to open meetings of the City Council and any of its committees or subcommittees, the City of Roosevelt Park will provide necessary reasonable auxiliary aids and services, to individuals with disabilities who want to attend the meeting, upon twenty-four-hour notice to the City of Roosevelt Park. Individuals with disabilities requiring auxiliary aids or services should contact the City of Roosevelt Park, City Clerk by writing or calling, 231-755-3721 or call the following: TDD: Dial 7-1-1 and request a representative to dial 231-755-3721.



City of Roosevelt Park

A Proud Community

To: Honorable Mayor and City Council
From: Jared Olson, City Manager
Date: July 2, 2026
Subject: **Monday, July 6, 2026**– CITY COUNCIL MEETING

The following is information pertaining to items on the agenda for your meeting:
COUNCIL WORK SESSION:

1. Active Agenda Items

COUNCIL MEETING:

- a. **Fiscal Year 2026 Budget Amendments-Second Quarter**-During the current fiscal year, several changes to the City's 2026 budget have occurred. The attached list of proposed budget amendments reflects the changes that are necessary as of the ending of the second quarter. Staff will highlight the significant changes (if any).
- b. **2026 Holiday Tree Lighting Event-Council Approval**- The Roosevelt Park Holiday Tree Lighting Committee is scheduled to hold their event at Community Center during the evening of Tuesday, December 1st. This request is very similar to the previous event requests and is a wonderful kick-off to the holiday season with set up occurring the day before the event.
- c. **1367 W. Sherman Redevelopment RFP-Committee Recommendation**-Over the last several months, the Roosevelt Park Finance Committee has met numerous times and have completed a significant review of the two development proposals that were received in response to the Request for Proposals (RFP) that was issued in January of this year. As such, they reviewed, sent questions and requests for clarifications and have evaluated both proposals based on several factors. Ultimately, the committee has forwarded a unanimous recommendation to the City Council and are prepared to present and discuss that recommendation.
- d. **2025 MERS Pension Valuation Report**- The calendar year 2025 MERS pension fund valuation report has been issued, and the overall pension fund performance remains strong. The city continues to make all Annually Required Contribution (ARC) payments as well as adding additional one-time lump sum payments throughout each of the past several years.

If you have questions, please contact me.



**CITY OF ROOSEVELT PARK
CITY COUNCIL
MEETING MINUTES
June 15th, 2026**

This meeting was called to order by Mayor Aaron Langlois at 6:15 p.m.

PRESENT: Council Members: Mayor Aaron Langlois, Mayor Pro-Tem Michael Sutton, Diane Goodman, Donald Nilson, Noah Crossno, Matt Johnson, and Derek Benson

STAFF: City Manager Jared Olson, City Treasurer Kate Dibble, Police Chief Shawn Bride, and City Attorney Brennan Gorman

ABSENT: None

UNFINISHED BUSINESS

- None

WORK SESSION

Council discussed Agenda Items:

- Pedestrian Trail/ E-Bike Ordinance - Second Draft (read)
- Linear Park Trail – Set Ribbon Cutting Date and Time
- Roosevelt Park Day Committee – Set meeting date and time
- List of Bills

Special Guests:

- Beth Dick, Finance Director, Muskegon Community College

Mayor Langlois called the Council meeting to order at 6:50 p.m.

2026-111 **ROLL CALL**
City Treasurer Kate Dibble called the roll call.

2026-112 **INVOCATION**
Council Member Crossno provided the Invocation.

2026-113 **PUBLIC COMMENT ON AGENDA ITEMS**
None

2026-114 **CONSENT AGENDA**
Council Member Crossno, made a motion to approve the consent agenda as written. Council Member Goodman supported this motion.
Roll Call: 7 Ayes, 0 Nays. Motion Passes.

2026-115 **UNFINISHED BUSINESS**

None

2026-116 **NEW BUSINESS**

8A. Pedestrian Trail/ E-Bike Ordinance - Second Draft (read)

Council Member Goodman moved to adopt the ordinance as presented. This motion was supported by Mayor Pro-Tem Sutton.

Roll Call: 7 Ayes, 0 Nays. Motion Passes

8B. Linear Park Trail – Ribbon Cutting – Set Date and Time

Council Member Nilson moved to approve and set the formal ribbon cutting for September 17th at 4:30pm. This motion was supported by Council Member Johnson.

Roll Call: 7 Ayes, 0 Nays. Motion Passes.

8C. Roosevelt Park Day Committee Meeting – Set Date and Time

Council Member Benson moved to approve and set the Roosevelt Park Day Committee Meeting for Tuesday July 14th at 4:00pm. This motion was supported by Council Member Crossno.

Roll Call: 7 Ayes, 0 Nays. Motion Passes.

2026-117 **COUNCIL COMMENTS**

Council members shared comments.

2026-118 **DEPARTMENT HEAD REPORTS**

Department heads shared comments.

2026-119 **PUBLIC COMMENTS**

None

2026-120 **ADJOURNMENT**

Mayor Langlois moved to adjourn the meeting at 7:25 p.m. This motion was supported by Mayor Pro-Tem Sutton and carried unanimously.

Kate Dibble, City Treasurer



CITY OF ROOSEVELT PARK

A Proud Community
 900 OAK RIDGE ROAD
 ROOSEVELT PARK, MI 49441
 (231) 755-3721

COUNCIL LIST

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
38742	GROSSENBACHER, JEFFERY	MUSIC IN THE PARK	062326	400.00
			Check Total	400.00
6446 (E)	ACCIDENT FUND	WORKERS COMP - JULY	1002365098	1,256.30
			Check Total	1,256.30
6447 (E)	ADVANCE AUTO PARTS	TOGGLE SWITCH - KABOTA	538261322152	6.32
		BELT, TREAD LOCK	538261742292	36.80
		TOP TERMINAL	538261752294	7.38
		OIL, FILTER - 2021 CHEVY	538261754208	74.92
			Check Total	125.42
6448 (E)	BANK OF AMERICA BUSINESS CARD	KEY FOB BATTERIES - PD	112-3955100-	7.64
		COMMUNITY GARDEN SUPPLIES	112-8484300-	238.15
		ADOBE SUBSCRIPTION	0726	67.96
			Check Total	313.75
6449 (E)	BANK OF AMERICA BUSINESS CARD	JOHNSON TRAVEL	AJTRAVEL	8.39
		JOHNSON TRAVEL	AJTRAVEL	8.90
		JOHNSON TRAVEL	AJ TRAVEL	51.94
			Check Total	69.23
6450 (E)	BANK OF AMERICA BUSINESS CARD	AUGER DRILL	061926	229.99
		2X2X6 CONCRETE BLOCK - TRAILWAY	061626	2,145.00
			Check Total	2,374.99
6451 (E)	BANK OF AMERICA BUSINESS CARD	PD SUPPLIES	060926	4.22
			Check Total	4.22
6452 (E)	BLUE CARE NETWORK OF MI	RETIREE HEALTH CARE - JULY	261600024362	2,718.94
			Check Total	2,718.94
6453 (E)	BLUE CROSS BLUE SHIELD OF MICH	RETIREE HEALTH CARE - JULY	226092200	2,993.61
			Check Total	2,993.61
6454 (E)	CITY OF MUSKEGON-WATER DEPT	WATER USE - ACCT # 199340001	060526	4,442.25
		WATER USE - ACCT # 199340201	060426	31,617.25
			Check Total	36,059.50
6455 (E)	CLASSIC STAMP & SIGNS	DDA NAME PLATE	82702	12.00
		SPONSOR BANNER - GREAT LAKES SEWER	82733	129.00
			Check Total	141.00
6456 (E)	CONSUMERS ENERGY	1000 0015 1900 2848 ASHLAND	202611467985	64.58
			Check Total	64.58
6457 (E)	CONSUMERS ENERGY	1000 0015 2536 - 896 W BROADWAY	202611467995	56.09
			Check Total	56.09
6458 (E)	CONSUMERS ENERGY	1000 0460 5042 3105 ROOSEVELT	201632560956	75.18
			Check Total	75.18



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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
6459 (E)	CONSUMERS ENERGY	1000 0460 5166 3106 ROOSEVELT	201632560957	135.64
			Check Total	135.64
6460 (E)	CONSUMERS ENERGY	1000 0597 2995 1168 CORNELL	203234410360	32.48
			Check Total	32.48
6461 (E)	CONSUMERS ENERGY	1000 0616 4881 1580 GARRISON	203501372785	418.25
			Check Total	418.25
6462 (E)	CONSUMERS ENERGY	1000 0616 6274 3064 GLENSIDE	203501372786	30.09
			Check Total	30.09
6463 (E)	CONSUMERS ENERGY	1000 0622 0758 1344 GREENWICH RD	203501372787	29.90
			Check Total	29.90
6464 (E)	CONSUMERS ENERGY	1000 0678 0280 898 W BROADWAY	203857312406	95.13
			Check Total	95.13
6465 (E)	CONSUMERS ENERGY	1000 0777 1684 880 OAKRIDGE	203946303405	723.28
			Check Total	723.28
6466 (E)	CONSUMERS ENERGY	1000 0832 5373 3278 GERMAINE	204035292406	32.89
			Check Total	32.89
6467 (E)	CONSUMERS ENERGY	1000 0864 3968 1267 LAMBERT	204035292407	36.09
			Check Total	36.09
6468 (E)	CONSUMERS ENERGY	1000 0849 1167 3163 MAPLE GROVE	204035292408	30.09
			Check Total	30.09
6469 (E)	CONSUMERS ENERGY	1000 0864 2272 1140 SHERWOOD	204213287032	38.45
			Check Total	38.45
6470 (E)	CONSUMERS ENERGY	2802 GLENSIDE BLVD	204925199848	46.87
			Check Total	46.87
6471 (E)	CONSUMERS ENERGY	2686 GLENSIDE BLVD	204925199847	115.29
			Check Total	115.29
6472 (E)	DTE ENERGY	GAS 900 OAKRIDGE RD	061526	93.93
			Check Total	93.93
6473 (E)	DTE ENERGY	GAS 1572 GARRISON	061526	63.27
			Check Total	63.27
6474 (E)	DTE ENERGY	GAS 3106 ROOSEVELT RD	061526	86.72
			Check Total	86.72
6475 (E)	FERGUSON WATERWORKS #3386	BLUE PIPE, FITTINGS	0243733	1,202.20
			Check Total	1,202.20
6476 (E)	HOME DEPOT CREDIT SERVICES			



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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
		PUSH MOWER, TORCH/WATER TOOLS, TABLE/CHA	061226	815.56
			Check Total	815.56
6477 (E)	KENDALL ELECTRIC	GLENSIDE LIGHTING PARTS	S116871913.0	238.24
			Check Total	238.24
6478 (E)	LEAF	COPY MACHINES - JULY	20483064	148.53
			Check Total	148.53
6479 (E)	LINDE GAS & EQUIPMENT INC.	CO2	57434976	67.28
			Check Total	67.28
6480 (E)	MET LIFE	JULY LIFE INSURANCE	070126	425.49
			Check Total	425.49
6481 (A)	A-TEAM CONSTRUCTION CO.	VICTORY INN BOARD UP	061826	426.66
			Check Total	426.66
6482 (A)	ASPHALT PAVING, INC.	PATCH	API-0006974	80.00
		PATCH	API-0007119	84.00
			Check Total	164.00
6483 (A)	BEAVER RESEARCH CO	HAND SOAP - DPW GARAGE	0397222-IN	163.93
			Check Total	163.93
6484 (A)	BORGMAN TREE SERVICE	TREE REMOVAL	4873	2,400.00
			Check Total	2,400.00
6485 (A)	CITY OF NORTON SHORES	FIRE SERVICES APRIL - JUNE	26-0008095	65,025.00
			Check Total	65,025.00
6486 (A)	EJ USA INC	HYDRANT REPAIR	110260037515	467.76
			Check Total	467.76
6487 (A)	FIRESTONE COMPLETE AUTO CARE	TIRE REPAIR	180632	18.89
			Check Total	18.89
6488 (A)	HAUBRICH, CHAD	DENTAL REIMBURSEMENT	DENTAL062426	173.60
			Check Total	173.60
6489 (A)	HERC RENTALS	COMPACT TRACK LOADER RENTAL - PARKS	36712492-001	1,504.62
			Check Total	1,504.62
6490 (A)	KENT COMMUNICATIONS INC	MAIL COURIER SERVICE/POSTAGE JUNE	8876-173125	175.11
			Check Total	175.11
6491 (A)	MACQUEEN EQUIPMENT LLC	UNIT 3 OIL CHANGE, REAR SHOCKS, TIRE MOU	23911	530.86
		UNIT 4 - OIL CHANGE	23919	35.95
		SHIFTER CABLE	P35060	500.44
			Check Total	1,067.25
6492 (A)	MBK CORPORATE PROMOTIONS	KOOZIES - RP DAY	70306	396.36

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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
			Check Total	396.36
6493 (A)	MCU CONSTRUCTION	SIDEWALKS/BENCH PADS/PARKS	483758	14,575.00
			Check Total	14,575.00
6494 (A)	MID-MICHIGAN RAILROAD	ANNUAL SEWER LINE EASEMENT FEE	241668	694.58
			Check Total	694.58
6495 (A)	MUSKEGON CENTRAL DISPATCH 911	JULY DISPATCH FEES	2600003444	4,137.42
		IT SUPPORT - JULY	2600003470	465.93
			Check Total	4,603.35
6496 (A)	MUSKEGON CNTY TREASURER	WASTE WATER/BOND PMTS	WWUB053126	33,900.00
			Check Total	33,900.00
6497 (A)	NOVOTNY ELECTRONICS	DPW QUARTERLY FIRE ALARM	53962	120.00
			Check Total	120.00
6498 (A)	OCBA LANDSCAPE ARCHITECTS	DDA SIGN PACKAGE	42602-03	1,811.25
			Check Total	1,811.25
6499 (A)	OFFICE MACHINES CO., INC.	COPY MACHINES - JUNE	INV94433	87.38
			Check Total	87.38
6500 (A)	PARMENTER LAW	GENERAL LEGAL	300200	1,618.50
		PROSECUTIONS	300201	607.50
		VICTORY INN	300202	5,116.85
			Check Total	7,342.85
6501 (A)	PLANTENGA'S CLEANERS	UNIFORM CLEANING - JUNE	INV4420	47.12
			Check Total	47.12
6502 (A)	PRO CLEAN SOLUTIONS	BULDING CLEANING	ROO060126	300.00
			Check Total	300.00
6503 (A)	REPUBLIC SERVICES # 240	GARAGE DUMPSTER ADDITIONAL	0240-	108.66
			Check Total	108.66
6504 (A)	STRONG INDUSTRIAL SUPPLY	HEX BOLTS, WASHERS, LOCKING NUTS	1570352	133.68
			Check Total	133.68
6505 (A)	WEST MICHIGAN DOCUMENT SHREDDING	SHREDDING SERVICES	172825	50.00
			Check Total	50.00
6506 (A)	WEST MICHIGAN RUBBER & SUPPLY	GLOVES, SAFETY GLASSES - DPW	I2007130	239.76
			Check Total	239.76
6507 (A)	WINDEMULLER	TRAFFIC SIGNAL MAINTENANCE - JUNE	251034	394.72
			Check Total	394.72
38743	CITY OF MUSKEGON	WATER SAMPLING	26-0011528	50.55
		EQUIP REPAIR - COOLANT LEAK	26-0011732	763.74



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COUNCIL LIST

Wednesday, July 01, 2026

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
			Check Total	814.29
38744	DETROIT LEGAL NEWS	JOB POSTING (DEPUTY CLERK/TREASURER)	1885170	36.54
			Check Total	36.54
38745	FONKERT ELECTRIC LLC	DPW GATE RELOCATION - TRAILWAY/GARRISON	061926	2,445.00
			Check Total	2,445.00
38746	GREAT LAKES SEWER & SEPTIC CLEANING	JUNE PORTABLE RESTROOM	6424,6498,66	175.00
			Check Total	175.00
38747	MICHIGAN MUNICIPAL LEAGUE UNEMPLOYM	UIA 2ND QTR 2026	2NDQTR2026	5.71
			Check Total	5.71
38748	MRWA	ANNUAL DUES	2020-17972	875.00
			Check Total	875.00
38749	O'LE HENRY GARDENS	FLOWERS	2759	9,279.00
			Check Total	9,279.00
38750	SIGNATURE STREETSCAPES	BENCH PLAQUES	7889	1,350.00
		CREDIT FOR DUPLICATE PMT - MEMORIAL BENC	3227-CR	(450.00)
			Check Total	900.00
38751	STATE OF MICHIGAN - MDOT	NON MOTORIZED TRAILWAY MDOT BILLING	060425	32,817.91
			Check Total	32,817.91
38752	TERRA CONTRACTORS	SAND	2314	155.52
			Check Total	155.52
			Report Total	235,453.98



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 6, 2026**

Fiscal Year 2026 Budget Amendments - Second Quarter	Date: July 6, 2026
<p>Summary: During this fiscal year, several changes to the City’s 2026 budget have occurred. The attached list of proposed budget amendments reflects the changes that are necessary as of the ending of the second quarter.</p> <p>This is the second of four quarterly reviews throughout the fiscal year and represents the March through May portion of the 2026 fiscal year.</p>	
<p>Financial Impact: The budget amendments are specified on the attached document.</p>	
<p>Recommendation: To adopt the second quarter budget amendments as presented.</p>	
Signature:	Title: City Manager

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 101 - GENERAL FUND							
DEPT: 000-							
101-000-402.000	CURRENT REAL PROPERTY TAX	2,078,320.00	0.00	2,078,320.00	1,991,756.00	95.83	2,078,320.00
101-000-448.000	COLLECTION FEES	77,400.00	0.00	77,400.00	50,169.00	64.82	77,400.00
101-000-476.000	BUSINESS LICENSE FEES	10,000.00	195.00	10,000.00	10,150.00	101.50	10,195.00
101-000-477.000	CABLE FRANCHISE FEES	40,000.00	0.00	35,000.00	17,548.00	50.14	35,000.00
101-000-479.000	RENTAL CERTIFICATION FEES	2,900.00	0.00	2,900.00	2,020.00	69.64	2,900.00
101-000-490.000	PLANNING/ZONING PERMITS	500.00	25.00	500.00	350.00	70.00	525.00
101-000-490.001	PLAN REVIEW FEES	0.00	1,550.00	470.00	2,020.00	429.79	2,020.00
101-000-491.000	BUILDING PERMITS	10,000.00	0.00	10,000.00	885.00	8.85	10,000.00
101-000-492.000	ELECTRICAL PERMITS	3,000.00	0.00	3,000.00	264.00	8.79	3,000.00
101-000-493.000	PLUMBING PERMITS	1,000.00	0.00	1,000.00	91.00	9.11	1,000.00
101-000-494.000	MECHANICAL PERMITS	1,500.00	0.00	1,500.00	613.00	40.90	1,500.00
101-000-543.000	STATE GRANTS - PUBLIC SAFETY	2,400.00	8,911.00	2,400.00	11,311.00	471.29	11,311.00
101-000-544.000	MCOLES CPE FUNDS	6,000.00	0.00	7,000.00	7,000.00	100.00	7,000.00
101-000-567.000	GRANT REVENUE	18,480.00	0.00	17,742.00	0.00	0.00	17,742.00
101-000-568.000	LIQUOR LICENSE	3,600.00	0.00	3,600.00	1,733.00	48.13	3,600.00
101-000-569.000	OTHER STATE GRANTS	0.00	735.00	0.00	735.00	0.00	735.00
101-000-574.000	STATE REVENUE SHARING	501,480.00	0.00	491,480.00	158,108.00	32.17	491,480.00
101-000-652.000	PARKING TICKETS	7,500.00	0.00	12,500.00	9,225.00	73.80	12,500.00
101-000-656.000	DISTRICT CT. FINES	6,000.00	0.00	6,000.00	1,645.00	27.42	6,000.00
101-000-658.000	POLICE FORFEITURES	0.00	3.00	0.00	3.00	0.00	3.00
101-000-665.000	INTEREST ON INVESTMENTS	4,800.00	0.00	4,800.00	1,886.00	39.29	4,800.00
101-000-665.001	RAYMOND JAMES SWEEP INTEREST	0.00	0.00	0.00	0.00	0.00	0.00
101-000-665.002	RAYMOND JAMES SAVINGS INTEREST	15,000.00	0.00	15,000.00	7,321.00	48.80	15,000.00
101-000-667.000	COMMUNITY CENTER RENTAL	14,000.00	0.00	14,000.00	6,800.00	48.57	14,000.00
101-000-669.000	GAIN(LOSS) ON INVESTMENTS	30,000.00	0.00	30,000.00	10,443.00	34.81	30,000.00
101-000-674.001	DONATIONS	0.00	115.00	1,275.00	1,390.00	109.02	1,390.00
101-000-676.001	ADMINISTRATIVE REVENUE	277,852.00	0.00	277,852.00	66,085.00	23.78	277,852.00
101-000-684.000	MISCELLANEOUS REVENUE	87,000.00	0.00	87,000.00	20,057.00	23.05	87,000.00
101-000-684.100	YARD WASTE BAGS	0.00	23.00	0.00	23.00	0.00	23.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
101-000-684.200	NO MOW MAY PERMITS	0.00	330.00	0.00	330.00	0.00	330.00
101-000-699.100	OFFICE & GARAGE REIMBURSEMENT	37,100.00	0.00	37,100.00	18,550.00	50.00	37,100.00
101-000-699.208	PARKS/RECREATION TRANSFER IN	110,000.00	0.00	110,000.00	0.00	0.00	110,000.00
101-000-699.248	DDA TRANSFER IN	213,002.00	0.00	213,002.00	106,501.00	50.00	213,002.00
101-000-699.590	SEWER TRANSFER	14,598.00	0.00	14,598.00	0.00	0.00	14,598.00
101-000-699.591	WATER TRANSFER	14,598.00	0.00	14,598.00	0.00	0.00	14,598.00
TOTALS FOR DEPT 000-		3,588,030.00	11,887.00	3,580,037.00	2,505,012.00	69.97	3,591,924.00
TOTAL Revenues		3,588,030.00	11,887.00	3,580,037.00	2,505,012.00	69.97	3,591,924.00
DEPT: 101-COUNCIL							
101-101-703.000	SALARIES - PER DIEM	4,700.00	0.00	4,700.00	2,125.00	45.21	4,700.00
101-101-714.000	FRINGE BENEFITS	50.00	0.00	50.00	1.00	2.16	50.00
101-101-715.000	CITY'S SHARE SOCIAL SECURITY	400.00	0.00	400.00	163.00	40.64	400.00
101-101-739.000	MEETING EXPENSES	250.00	0.00	250.00	34.00	13.59	250.00
101-101-740.000	CONFERENCES AND WORKSHOPS	3,000.00	0.00	3,000.00	1,592.00	53.07	3,000.00
101-101-880.000	PUBLIC RELATIONS	250.00	0.00	250.00	242.00	96.80	250.00
101-101-882.000	PERSONNEL RELATIONS	250.00	0.00	250.00	124.00	49.72	250.00
101-101-886.000	CIVIC PROMOTION	1,200.00	112.00	1,200.00	1,312.00	109.32	1,312.00
101-101-956.000	MISCELLANEOUS	100.00	0.00	100.00	24.00	24.00	100.00
101-101-958.000	MEMBERSHIPS AND DUES	100.00	0.00	100.00	0.00	0.00	100.00
TOTALS FOR DEPT 101-COUNCIL		10,300.00	112.00	10,300.00	5,617.00	54.53	10,412.00
DEPT: 172-CITY MANAGER							
101-172-705.000	SALARIES - SUPERVISION	99,162.00	0.00	99,162.00	49,581.00	50.00	99,162.00
101-172-708.300	LONGEVITY	3,967.00	0.00	3,967.00	3,966.00	99.99	3,967.00
101-172-710.000	CAR ALLOWANCE	5,400.00	0.00	5,400.00	2,925.00	54.17	5,400.00
101-172-714.000	FRINGE BENEFITS	12,902.00	0.00	12,902.00	6,230.00	48.29	12,902.00
101-172-715.000	CITY'S SHARE SOCIAL SECURITY	8,961.00	0.00	8,961.00	4,483.00	50.03	8,961.00
101-172-718.100	457 - CITY CONTRIBUTION	2,975.00	992.00	2,975.00	2,142.00	72.00	3,967.00
101-172-718.200	DC PLAN CONTRIBUTION	5,950.00	0.00	5,950.00	3,213.00	54.00	5,950.00
101-172-739.000	MEETING EXPENSES	300.00	0.00	450.00	450.00	100.00	450.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
101-172-740.000	CONFERENCES AND WORKSHOPS	700.00	0.00	700.00	0.00	0.00	700.00
101-172-858.000	CELL PHONE RENTAL	400.00	0.00	400.00	233.00	58.35	400.00
101-172-958.000	MEMBERSHIPS AND DUES	425.00	0.00	425.00	425.00	100.00	425.00
TOTALS FOR DEPT 172-CITY MANAGER		141,142.00	992.00	141,292.00	73,648.00	52.13	142,284.00
DEPT: 215-CLERK							
101-215-706.000	SALARIES - PERMANENT EMPLOYEES	103,176.00	0.00	103,176.00	56,361.00	54.63	103,176.00
101-215-708.300	LONGEVITY	2,895.00	0.00	2,895.00	2,895.00	100.01	2,895.00
101-215-714.000	FRINGE BENEFITS	21,232.00	0.00	21,232.00	9,808.00	46.19	21,232.00
101-215-715.000	CITY'S SHARE SOCIAL SECURITY	8,115.00	0.00	8,115.00	4,547.00	56.04	8,115.00
101-215-718.100	457 - CITY CONTRIBUTION	3,095.00	1,193.00	3,095.00	2,267.00	73.23	4,288.00
101-215-718.200	DC PLAN CONTRIBUTION	6,190.00	0.00	6,190.00	3,400.00	54.93	6,190.00
101-215-739.000	MEETING EXPENSES	100.00	0.00	100.00	0.00	0.00	100.00
101-215-740.000	CONFERENCES AND WORKSHOPS	2,200.00	0.00	2,200.00	2,110.00	95.92	2,200.00
101-215-809.000	ORDINANCE CODIFICATION	5,000.00	0.00	5,000.00	3,567.00	71.34	5,000.00
101-215-858.000	CELL PHONE RENTAL	1,200.00	0.00	1,200.00	800.00	66.67	1,200.00
101-215-905.000	PUBLISHING	2,000.00	0.00	2,000.00	882.00	44.09	2,000.00
101-215-958.000	MEMBERSHIPS AND DUES	150.00	0.00	150.00	130.00	86.67	150.00
TOTALS FOR DEPT 215-CLERK		155,353.00	1,193.00	155,353.00	86,767.00	55.85	156,546.00
DEPT: 226-PERSONNEL DEPARTMENT							
101-226-714.300	RETIREE INSURANCES	59,500.00	0.00	67,041.00	37,892.00	56.52	67,041.00
101-226-718.000	CITY'S SHARE RETIREMENT	135,120.00	0.00	135,120.00	46,850.00	34.67	135,120.00
TOTALS FOR DEPT 226-PERSONNEL DEPARTMENT		194,620.00	0.00	202,161.00	84,742.00	41.92	202,161.00
DEPT: 250-OFFICE OPERATIONS							
101-250-707.000	SALARIES - PART-TIME EMPLOYEES	700.00	0.00	700.00	0.00	0.00	700.00
101-250-714.000	FRINGE BENEFITS	5.00	0.00	5.00	3.00	68.40	5.00
101-250-715.000	CITY'S SHARE SOCIAL SECURITY	100.00	0.00	100.00	0.00	0.00	100.00
101-250-727.000	OFFICE SUPPLIES	3,000.00	0.00	3,000.00	1,154.00	38.47	3,000.00
101-250-733.000	POSTAGE	9,000.00	0.00	9,000.00	3,304.00	36.71	9,000.00
101-250-807.000	AUDIT FEES	29,000.00	0.00	29,000.00	27,085.00	93.40	29,000.00
101-250-818.000	CONTRACT SERVICES	0.00	1,075.00	0.00	625.00	0.00	1,075.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
101-250-819.000	SOFTWARE SUPPORT	7,000.00	630.00	7,000.00	7,279.00	103.98	7,630.00
101-250-850.000	TELEPHONE	1,904.00	(91.00)	1,904.00	1,813.00	95.21	1,813.00
101-250-859.000	IT SUPPORT	7,514.00	0.00	7,514.00	3,301.00	43.94	7,514.00
101-250-903.000	NEWSLETTER/WEB SITE	5,000.00	0.00	5,000.00	2,041.00	40.83	5,000.00
101-250-934.000	OFFICE EQUIP. MAINTENANCE	2,400.00	0.00	2,400.00	1,131.00	47.14	2,400.00
101-250-960.100	COMPUTER SOFTWARE	1,695.00	0.00	1,695.00	1,068.00	63.01	1,695.00
101-250-960.200	COMPUTER HARDWARE	500.00	0.00	6,675.00	6,675.00	100.00	6,675.00
TOTALS FOR DEPT 250-OFFICE OPERATIONS		67,818.00	1,614.00	73,993.00	55,479.00	74.98	75,607.00
DEPT: 253-FINANCE/TREASURER							
101-253-706.000	SALARIES - PERMANENT EMPLOYEES	108,820.00	0.00	108,820.00	55,753.00	51.23	108,820.00
101-253-708.300	LONGEVITY	3,532.00	0.00	3,532.00	0.00	0.00	3,532.00
101-253-714.000	FRINGE BENEFITS	30,930.00	0.00	30,930.00	13,492.00	43.62	30,930.00
101-253-715.000	CITY'S SHARE SOCIAL SECURITY	8,595.00	0.00	8,595.00	4,116.00	47.89	8,595.00
101-253-718.100	457 - CITY CONTRIBUTION	3,265.00	731.00	3,265.00	2,230.00	68.30	3,996.00
101-253-718.200	DC PLAN CONTRIBUTION	6,530.00	0.00	6,530.00	3,345.00	51.23	6,530.00
101-253-740.000	CONFERENCES AND WORKSHOPS	1,200.00	85.00	1,200.00	1,285.00	107.12	1,285.00
101-253-858.000	CELL PHONE RENTAL	600.00	0.00	600.00	350.00	58.33	600.00
101-253-904.000	PRINTING	1,400.00	0.00	1,400.00	668.00	47.75	1,400.00
101-253-958.000	MEMBERSHIPS AND DUES	785.00	0.00	785.00	631.00	80.32	785.00
101-253-961.000	INVESTMENT FEES	2,000.00	0.00	2,000.00	1,439.00	71.93	2,000.00
TOTALS FOR DEPT 253-FINANCE/TREASURER		167,657.00	816.00	167,657.00	83,309.00	49.69	168,473.00
DEPT: 257-ASSESSOR							
101-257-703.000	SALARIES - PER DIEM	975.00	0.00	975.00	650.00	66.67	975.00
101-257-715.000	CITY'S SHARE SOCIAL SECURITY	75.00	0.00	75.00	50.00	66.29	75.00
101-257-739.000	MEETING EXPENSES	300.00	0.00	419.00	418.00	99.86	419.00
101-257-818.000	CONTRACT SERVICES	27,052.00	0.00	27,052.00	15,876.00	58.69	27,052.00
TOTALS FOR DEPT 257-ASSESSOR		28,402.00	0.00	28,521.00	16,994.00	59.58	28,521.00
DEPT: 262-ELECTIONS							
101-262-707.000	SALARIES - PART-TIME EMPLOYEES	4,352.00	0.00	4,352.00	0.00	0.00	4,352.00
101-262-714.000	FRINGE BENEFITS	50.00	0.00	50.00	0.00	0.00	50.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
101-262-715.000	CITY'S SHARE SOCIAL SECURITY	333.00	0.00	333.00	0.00	0.00	333.00
101-262-728.000	ELECTION SUPPLIES	4,000.00	0.00	4,000.00	289.00	7.23	4,000.00
101-262-739.000	MEETING EXPENSES	500.00	0.00	500.00	10.00	2.05	500.00
101-262-818.000	CONTRACT SERVICES	3,000.00	0.00	3,000.00	0.00	0.00	3,000.00
101-262-934.000	OFFICE EQUIP. MAINTENANCE	1,608.00	0.00	1,608.00	1,368.00	85.07	1,608.00
TOTALS FOR DEPT 262-ELECTIONS		13,843.00	0.00	13,843.00	1,667.00	12.05	13,843.00
DEPT: 265-CITY HALL-GARAGE & GROUNDS							
101-265-706.000	SALARIES - PERMANENT EMPLOYEES	14,000.00	0.00	14,000.00	8,145.00	58.18	14,000.00
101-265-707.000	SALARIES - PART-TIME EMPLOYEES	6,000.00	0.00	6,000.00	4,946.00	82.44	6,000.00
101-265-708.000	SALARIES - OVERTIME	100.00	0.00	100.00	0.00	0.00	100.00
101-265-714.000	FRINGE BENEFITS	4,059.00	0.00	4,059.00	2,350.00	57.91	4,059.00
101-265-715.000	CITY'S SHARE SOCIAL SECURITY	1,300.00	0.00	1,300.00	971.00	74.67	1,300.00
101-265-718.100	457 - CITY CONTRIBUTION	423.00	0.00	423.00	326.00	77.01	423.00
101-265-718.200	DC PLAN CONTRIBUTION	705.00	0.00	705.00	387.00	54.85	705.00
101-265-726.000	SUPPLIES AND MATERIALS	2,000.00	575.00	2,000.00	2,132.00	106.61	2,575.00
101-265-737.000	BUILDING MAINTENANCE	6,000.00	363.00	6,000.00	6,363.00	106.05	6,363.00
101-265-803.000	CLEANING	4,000.00	0.00	4,000.00	1,575.00	39.38	4,000.00
101-265-808.000	GENERAL INSURANCE	37,677.00	0.00	38,923.00	38,923.00	100.00	38,923.00
101-265-818.000	CONTRACT SERVICES	1,500.00	110.00	2,696.00	2,806.00	104.07	2,806.00
101-265-921.000	UTILITIES - ELECTRIC	13,000.00	0.00	13,000.00	5,432.00	41.78	13,000.00
101-265-922.000	UTILITIES - GAS	7,500.00	0.00	7,500.00	6,517.00	86.89	7,500.00
101-265-943.000	EQUIPMENT RENTAL	12,000.00	0.00	12,000.00	9,978.00	83.15	12,000.00
101-265-970.000	CAPITAL IMPROVEMENTS	35,000.00	0.00	35,000.00	0.00	0.00	35,000.00
101-265-975.000	BUILDING IMPROVEMENTS	2,500.00	0.00	2,500.00	0.00	0.00	2,500.00
TOTALS FOR DEPT 265-CITY HALL-GARAGE & GROUNDS		147,764.00	1,048.00	150,206.00	90,851.00	60.48	151,254.00
DEPT: 266-ATTORNEY							
101-266-826.000	LEGAL FEES	20,000.00	0.00	20,000.00	8,287.00	41.43	20,000.00
101-266-826.007	PROSECUTIONS	7,500.00	0.00	7,500.00	3,544.00	47.25	7,500.00
101-266-826.008	LABOR ATTORNEY FEES	3,500.00	0.00	3,500.00	0.00	0.00	3,500.00
TOTALS FOR DEPT 266-ATTORNEY		31,000.00	0.00	31,000.00	11,831.00	38.16	31,000.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
DEPT: 301-POLICE DEPARTMENT							
101-301-706.000	SALARIES - PERMANENT EMPLOYEES	614,152.00	0.00	614,152.00	300,848.00	48.99	614,152.00
101-301-708.000	SALARIES - OVERTIME	45,000.00	0.00	45,000.00	18,521.00	41.16	45,000.00
101-301-708.100	HOLIDAY PAY	30,144.00	0.00	30,144.00	18,748.00	62.19	30,144.00
101-301-708.300	LONGEVITY	7,265.00	0.00	7,265.00	1,737.00	23.92	7,265.00
101-301-713.100	CLOTHING ALLOWANCE	3,000.00	0.00	3,000.00	3,000.00	100.00	3,000.00
101-301-714.000	FRINGE BENEFITS	131,191.00	0.00	131,191.00	64,403.00	49.09	131,191.00
101-301-715.000	CITY'S SHARE SOCIAL SECURITY	53,670.00	0.00	53,670.00	26,271.00	48.95	53,670.00
101-301-718.000	CITY'S SHARE RETIREMENT	97,608.00	0.00	97,608.00	35,130.00	35.99	97,608.00
101-301-718.100	457 - CITY CONTRIBUTION	15,440.00	0.00	15,440.00	8,275.00	53.60	15,440.00
101-301-718.200	DC PLAN CONTRIBUTION	28,000.00	0.00	28,000.00	14,759.00	52.71	28,000.00
101-301-727.000	OFFICE SUPPLIES	1,500.00	0.00	1,500.00	209.00	13.92	1,500.00
101-301-740.301	STATE FUNDED POLICE TRAINING	8,400.00	0.00	8,400.00	3,951.00	47.03	8,400.00
101-301-741.000	FIREARMS TRAINING	3,000.00	0.00	3,000.00	948.00	31.60	3,000.00
101-301-742.000	OPERATING SUPPLIES	4,000.00	0.00	4,000.00	3,913.00	97.84	4,000.00
101-301-751.000	GAS AND OIL	18,000.00	0.00	18,000.00	6,195.00	34.42	18,000.00
101-301-760.000	UNIFORM CLEANING	300.00	0.00	300.00	59.00	19.80	300.00
101-301-850.000	TELEPHONE	1,300.00	0.00	1,345.00	1,345.00	100.02	1,345.00
101-301-851.000	CENTRAL DISPATCH	49,650.00	0.00	49,650.00	29,444.00	59.30	49,650.00
101-301-858.000	CELL PHONE RENTAL	1,200.00	0.00	1,200.00	700.00	58.33	1,200.00
101-301-934.000	OFFICE EQUIP. MAINTENANCE	1,500.00	0.00	1,500.00	671.00	44.73	1,500.00
101-301-935.000	VEHICLE REPAIR & MAINT.	16,000.00	0.00	16,000.00	9,712.00	60.70	16,000.00
101-301-958.000	MEMBERSHIPS AND DUES	320.00	0.00	320.00	245.00	76.56	320.00
101-301-977.000	NEW EQUIPMENT	19,655.00	0.00	19,655.00	0.00	0.00	19,655.00
TOTALS FOR DEPT 301-POLICE DEPARTMENT		1,150,295.00	0.00	1,150,340.00	549,084.00	47.73	1,150,340.00
DEPT: 336-FIRE DEPARTMENT							
101-336-818.000	CONTRACT SERVICES	262,268.00	0.00	262,268.00	86,700.00	33.06	262,268.00
TOTALS FOR DEPT 336-FIRE DEPARTMENT		262,268.00	0.00	262,268.00	86,700.00	33.06	262,268.00
DEPT: 387-INSPECTIONS							
101-387-818.800	CONTRACT SERVICES - CODE ENFORCEMENT	13,000.00	0.00	13,000.00	8,618.00	66.30	13,000.00
TOTALS FOR DEPT 387-INSPECTIONS		13,000.00	0.00	13,000.00	8,618.00	66.30	13,000.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
101-441-708.300	LONGEVITY	8,500.00	0.00	8,500.00	2,740.00	32.24	8,500.00
101-441-714.000	FRINGE BENEFITS	0.00	28.00	0.00	28.00	0.00	28.00
101-441-715.000	CITY'S SHARE SOCIAL SECURITY	650.00	0.00	650.00	200.00	30.73	650.00
101-441-718.100	457 - CITY CONTRIBUTION	255.00	0.00	255.00	110.00	42.98	255.00
101-441-718.200	DC PLAN CONTRIBUTION	276.00	0.00	276.00	51.00	18.59	276.00
101-441-924.000	ELECTRICITY-STREET LIGHTING	27,000.00	0.00	27,000.00	8,073.00	29.90	27,000.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		36,681.00	28.00	36,681.00	11,202.00	30.54	36,709.00
DEPT: 444-SIDEWALKS							
101-444-706.000	SALARIES - PERMANENT EMPLOYEES	1,000.00	46.00	4,360.00	4,406.00	101.06	4,406.00
101-444-707.000	SALARIES - PART-TIME EMPLOYEES	2,000.00	(2,000.00)	2,000.00	0.00	0.00	0.00
101-444-708.000	SALARIES - OVERTIME	100.00	(100.00)	100.00	0.00	0.00	0.00
101-444-714.000	FRINGE BENEFITS	541.00	(447.00)	541.00	94.00	17.39	94.00
101-444-715.000	CITY'S SHARE SOCIAL SECURITY	230.00	4.00	332.00	336.00	101.19	336.00
101-444-718.100	457 - CITY CONTRIBUTION	30.00	2.00	174.00	176.00	101.29	176.00
101-444-718.200	DC PLAN CONTRIBUTION	60.00	3.00	212.00	215.00	101.32	215.00
101-444-943.000	EQUIPMENT RENTAL	8,000.00	139.00	13,919.00	14,058.00	101.00	14,058.00
TOTALS FOR DEPT 444-SIDEWALKS		11,961.00	(2,353.00)	21,638.00	19,285.00	89.13	19,285.00
DEPT: 528-SANITATION							
101-528-706.000	SALARIES - PERMANENT EMPLOYEES	6,500.00	0.00	6,500.00	1,293.00	19.89	6,500.00
101-528-707.000	SALARIES - PART-TIME EMPLOYEES	2,000.00	0.00	2,000.00	574.00	28.68	2,000.00
101-528-714.000	FRINGE BENEFITS	1,759.00	0.00	1,759.00	522.00	29.66	1,759.00
101-528-715.000	CITY'S SHARE SOCIAL SECURITY	650.00	0.00	650.00	139.00	21.34	650.00
101-528-718.100	457 - CITY CONTRIBUTION	200.00	0.00	200.00	52.00	25.86	200.00
101-528-718.200	DC PLAN CONTRIBUTION	400.00	0.00	400.00	65.00	16.16	400.00
101-528-818.000	CONTRACT SERVICES	345,725.00	0.00	345,725.00	143,133.00	41.40	345,725.00
101-528-943.000	EQUIPMENT RENTAL	24,000.00	0.00	24,000.00	6,296.00	26.23	24,000.00
TOTALS FOR DEPT 528-SANITATION		381,234.00	0.00	381,234.00	152,074.00	39.89	381,234.00
DEPT: 672-SENIOR MILLAGE							

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
101-672-883.000	SENIOR CITIZEN PROGRAM	18,480.00	0.00	17,742.00	3,785.00	21.33	17,742.00
TOTALS FOR DEPT 672-SENIOR MILLAGE		18,480.00	0.00	17,742.00	3,785.00	21.33	17,742.00
DEPT: 701-PLANNING COMMISSION							
101-701-818.000	CONTRACT SERVICES	5,000.00	0.00	5,000.00	2,011.00	40.23	5,000.00
TOTALS FOR DEPT 701-PLANNING COMMISSION		5,000.00	0.00	5,000.00	2,011.00	40.23	5,000.00
DEPT: 728-GENERAL FUND OTHER							
101-728-887.000	MATS OPERATION	3,952.00	0.00	3,952.00	2,128.00	53.85	3,952.00
101-728-888.000	WEST MI SHORELINE DEV. COM.	2,200.00	0.00	2,200.00	1,773.00	80.61	2,200.00
101-728-890.000	MICHIGAN MUNICIPAL LEAGUE	3,000.00	0.00	3,020.00	3,020.00	100.00	3,020.00
TOTALS FOR DEPT 728-GENERAL FUND OTHER		9,152.00	0.00	9,172.00	6,921.00	75.46	9,172.00
DEPT: 751-PARKS AND RECREATION							
101-751-706.000	SALARIES - PERMANENT EMPLOYEES	42,000.00	0.00	42,000.00	20,779.00	49.47	42,000.00
101-751-706.003	PERMANENT - CAPITAL IMPROVEMENTS	0.00	177.00	0.00	177.00	0.00	177.00
101-751-707.000	SALARIES - PART-TIME EMPLOYEES	15,000.00	0.00	15,000.00	5,511.00	36.74	15,000.00
101-751-714.000	FRINGE BENEFITS	11,364.00	0.00	11,364.00	6,128.00	53.92	11,364.00
101-751-715.000	CITY'S SHARE SOCIAL SECURITY	4,361.00	0.00	4,361.00	1,995.00	45.75	4,361.00
101-751-718.100	457 - CITY CONTRIBUTION	1,260.00	0.00	1,260.00	813.00	64.55	1,260.00
101-751-718.200	DC PLAN CONTRIBUTION	2,520.00	0.00	2,520.00	910.00	36.13	2,520.00
101-751-726.000	SUPPLIES AND MATERIALS	10,000.00	2,329.00	10,000.00	11,297.00	112.97	12,329.00
101-751-737.000	BUILDING MAINTENANCE	3,000.00	0.00	3,000.00	513.00	17.10	3,000.00
101-751-760.000	UNIFORM CLEANING	520.00	0.00	520.00	478.00	91.95	520.00
101-751-818.000	CONTRACT SERVICES	58,000.00	5,000.00	58,000.00	61,458.00	105.96	63,000.00
101-751-921.000	UTILITIES - ELECTRIC	5,000.00	0.00	5,000.00	1,986.00	39.72	5,000.00
101-751-922.000	UTILITIES - GAS	2,500.00	0.00	2,500.00	1,823.00	72.94	2,500.00
101-751-943.000	EQUIPMENT RENTAL	45,000.00	0.00	45,000.00	15,273.00	33.94	45,000.00
101-751-970.000	CAPITAL IMPROVEMENTS	80,000.00	0.00	80,000.00	18,934.00	23.67	80,000.00
TOTALS FOR DEPT 751-PARKS AND RECREATION		280,525.00	7,506.00	280,525.00	148,075.00	52.79	288,031.00
DEPT: 901-CAPITAL OUTLAY - 1367 W. SHERMAN							
101-901-970.000	CAPITAL IMPROVEMENTS	0.00	0.00	0.00	1,064.00	0.00	0.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
TOTALS FOR DEPT 901-CAPITAL OUTLAY - 1367 W. SHERMAN		0.00	0.00	0.00	1,064.00	100.00	0.00
DEPT: 905-DEBT SERVICE CONTROL							
101-905-991.700	PRINCIPAL - PENSION BOND	245,000.00	0.00	245,000.00	0.00	0.00	245,000.00
101-905-991.900	PRINCIPAL - 2016 BONDS	190,000.00	0.00	190,000.00	190,000.00	100.00	190,000.00
101-905-993.700	INTEREST - PENSION BOND	46,958.00	0.00	46,958.00	23,729.00	50.53	46,958.00
101-905-993.900	INTEREST - 2016 BONDS	67,525.00	0.00	67,525.00	35,331.00	52.32	67,525.00
TOTALS FOR DEPT 905-DEBT SERVICE CONTROL		549,483.00	0.00	549,483.00	249,060.00	45.33	549,483.00
TOTAL Expenditures		3,675,978.00	10,956.00	3,701,409.00	1,748,784.00	47.25	3,712,365.00
TOTAL FOR FUND 101							
REVENUES:		3,588,030.00	11,887.00	3,580,037.00	2,505,012.00	0.00	3,591,924.00
EXPENDITURES		3,675,978.00	10,956.00	3,701,409.00	1,748,785.00	0.00	3,712,365.00
NET OF REVENUES vs. EXPENDITURES		(87,948.00)	931.00	(121,372.00)	756,227.00	0.00	(120,441.00)

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 202 - MAJOR STREET FUND							
DEPT: 000-							
202-000-485.000	RIGHT OF WAY PERMIT FEES	17,000.00	0.00	17,000.00	250.00	1.47	17,000.00
202-000-541.000	GAS AND WEIGHT TAX	383,000.00	0.00	383,000.00	162,176.00	42.34	383,000.00
202-000-541.001	BUILD MICHIGAN PROGRAM	5,911.00	0.00	5,911.00	2,462.00	41.65	5,911.00
202-000-567.000	GRANT REVENUE	422,000.00	0.00	422,000.00	0.00	0.00	422,000.00
202-000-665.000	INTEREST ON INVESTMENTS	2,500.00	(2,000.00)	2,500.00	223.00	8.92	500.00
202-000-669.000	GAIN(LOSS) ON INVESTMENTS	12,000.00	0.00	12,000.00	4,499.00	37.49	12,000.00
202-000-699.000	TRANSFER FROM OTHER FUND	192,000.00	0.00	192,000.00	0.00	0.00	192,000.00
TOTALS FOR DEPT 000-		1,034,411.00	(2,000.00)	1,034,411.00	169,610.00	16.40	1,032,411.00
TOTAL Revenues		1,034,411.00	(2,000.00)	1,034,411.00	169,610.00	16.40	1,032,411.00
DEPT: 172-CITY MANAGER							
202-172-858.000	CELL PHONE RENTAL	200.00	0.00	200.00	117.00	58.37	200.00
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	200.00	117.00	58.37	200.00
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
202-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	1,500.00	875.00	58.34	1,500.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	1,500.00	875.00	58.34	1,500.00
DEPT: 444-SIDEWALKS							
202-444-818.000	CONTRACT SERVICES	500,000.00	0.00	500,000.00	121,588.00	24.32	500,000.00
TOTALS FOR DEPT 444-SIDEWALKS		500,000.00	0.00	500,000.00	121,588.00	24.32	500,000.00
DEPT: 463-ROUTINE MAINTENANCE							
202-463-706.000	SALARIES - PERMANENT EMPLOYEES	41,500.00	0.00	41,500.00	27,559.00	66.41	41,500.00
202-463-707.000	SALARIES - PART-TIME EMPLOYEES	1,000.00	1,000.00	1,000.00	1,868.00	186.78	2,000.00
202-463-708.000	SALARIES - OVERTIME	1,000.00	0.00	1,000.00	290.00	29.03	1,000.00
202-463-714.000	FRINGE BENEFITS	10,417.00	0.00	10,417.00	8,196.00	78.68	10,417.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
202-463-715.000	CITY'S SHARE SOCIAL SECURITY	3,098.00	0.00	3,098.00	2,202.00	71.09	3,098.00
202-463-718.100	457 - CITY CONTRIBUTION	1,155.00	0.00	1,155.00	1,089.00	94.32	1,155.00
202-463-718.200	DC PLAN CONTRIBUTION	2,310.00	0.00	2,310.00	1,177.00	50.94	2,310.00
202-463-726.000	SUPPLIES AND MATERIALS	2,500.00	0.00	2,500.00	441.00	17.62	2,500.00
202-463-760.000	UNIFORM CLEANING	520.00	0.00	520.00	478.00	91.99	520.00
202-463-818.000	CONTRACT SERVICES	50,000.00	59,852.00	50,000.00	41,244.00	82.49	109,852.00
202-463-942.000	OFFICE & GARAGE RENTAL	3,700.00	0.00	3,700.00	1,850.00	50.00	3,700.00
202-463-943.000	EQUIPMENT RENTAL	38,000.00	0.00	38,000.00	22,346.00	58.81	38,000.00
TOTALS FOR DEPT 463-ROUTINE MAINTENANCE		155,200.00	60,852.00	155,200.00	108,740.00	70.06	216,052.00
DEPT: 474-TRAFFIC SERVICES							
202-474-706.000	SALARIES - PERMANENT EMPLOYEES	3,500.00	0.00	3,500.00	1,625.00	46.43	3,500.00
202-474-708.000	SALARIES - OVERTIME	500.00	0.00	500.00	0.00	0.00	500.00
202-474-714.000	FRINGE BENEFITS	947.00	0.00	947.00	371.00	39.18	947.00
202-474-715.000	CITY'S SHARE SOCIAL SECURITY	300.00	0.00	300.00	116.00	38.75	300.00
202-474-718.100	457 - CITY CONTRIBUTION	120.00	0.00	120.00	65.00	54.18	120.00
202-474-718.200	DC PLAN CONTRIBUTION	240.00	0.00	240.00	2.00	0.95	240.00
202-474-730.000	TRAFFIC CONTROL SUPPLIES	2,500.00	0.00	2,500.00	430.00	17.20	2,500.00
202-474-775.000	TRAFFIC SIGNALS	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
202-474-818.000	CONTRACT SERVICES	4,750.00	0.00	4,750.00	2,316.00	48.75	4,750.00
202-474-925.000	SIGNAL CHARGES	2,000.00	0.00	2,000.00	1,522.00	76.10	2,000.00
202-474-943.000	EQUIPMENT RENTAL	3,000.00	0.00	3,000.00	732.00	24.39	3,000.00
TOTALS FOR DEPT 474-TRAFFIC SERVICES		18,857.00	0.00	18,857.00	7,179.00	38.07	18,857.00
DEPT: 478-WINTER MAINTENANCE							
202-478-706.000	SALARIES - PERMANENT EMPLOYEES	14,000.00	(4,000.00)	14,000.00	7,996.00	57.11	10,000.00
202-478-708.000	SALARIES - OVERTIME	4,000.00	123.00	5,155.00	5,278.00	102.39	5,278.00
202-478-714.000	FRINGE BENEFITS	3,788.00	0.00	3,788.00	3,244.00	85.64	3,788.00
202-478-715.000	CITY'S SHARE SOCIAL SECURITY	1,377.00	0.00	1,377.00	957.00	69.47	1,377.00
202-478-718.100	457 - CITY CONTRIBUTION	540.00	0.00	540.00	531.00	98.32	540.00
202-478-718.200	DC PLAN CONTRIBUTION	1,080.00	0.00	1,080.00	302.00	27.98	1,080.00
202-478-731.000	SNOW REMOVAL SUPPLIES-SALT	5,000.00	0.00	5,000.00	5,000.00	100.00	5,000.00
202-478-943.000	EQUIPMENT RENTAL	15,000.00	195.00	22,000.00	22,195.00	100.89	22,195.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
TOTALS FOR DEPT 478-WINTER MAINTENANCE		44,785.00	(3,682.00)	52,940.00	45,503.00	85.95	49,258.00
DEPT: 484-ADMINISTRATION							
202-484-965.000	ADMINISTRATIVE EXPENSES	38,300.00	0.00	38,300.00	5,911.00	15.43	38,300.00
202-484-995.203	LOCAL STREETS TRANSFER	191,500.00	0.00	191,500.00	0.00	0.00	191,500.00
TOTALS FOR DEPT 484-ADMINISTRATION		229,800.00	0.00	229,800.00	5,911.00	2.57	229,800.00
TOTAL Expenditures		950,042.00	57,170.00	958,497.00	289,913.00	30.25	1,015,667.00
TOTAL FOR FUND 202							
REVENUES:		1,034,411.00	(2,000.00)	1,034,411.00	169,610.00	0.00	1,032,411.00
EXPENDITURES		950,042.00	57,170.00	958,497.00	289,913.00	0.00	1,015,667.00
NET OF REVENUES vs. EXPENDITURES		84,369.00	(59,170.00)	75,914.00	(120,303.00)	0.00	16,744.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 203 - LOCAL STREET FUND							
DEPT: 000-							
203-000-485.000	RIGHT OF WAY PERMIT FEES	150.00	0.00	150.00	0.00	0.00	150.00
203-000-541.000	GAS AND WEIGHT TAX	141,715.00	0.00	141,715.00	60,039.00	42.37	141,715.00
203-000-541.001	BUILD MICHIGAN PROGRAM	2,187.00	0.00	2,187.00	911.00	41.67	2,187.00
203-000-665.000	INTEREST ON INVESTMENTS	60.00	50.00	180.00	203.00	112.82	230.00
203-000-669.000	GAIN(LOSS) ON INVESTMENTS	5,000.00	0.00	5,000.00	2,066.00	41.31	5,000.00
203-000-699.202	TRANSFER FROM MAJOR STREET FUND	191,500.00	0.00	191,500.00	0.00	0.00	191,500.00
TOTALS FOR DEPT 000-		340,612.00	50.00	340,732.00	63,219.00	18.55	340,782.00
TOTAL Revenues		340,612.00	50.00	340,732.00	63,219.00	18.55	340,782.00
DEPT: 172-CITY MANAGER							
203-172-858.000	CELL PHONE RENTAL	200.00	0.00	200.00	117.00	58.33	200.00
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	200.00	117.00	58.33	200.00
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
203-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	1,500.00	875.00	58.32	1,500.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	1,500.00	875.00	58.32	1,500.00
DEPT: 444-SIDEWALKS							
203-444-818.000	CONTRACT SERVICES	15,000.00	0.00	15,000.00	510.00	3.40	15,000.00
TOTALS FOR DEPT 444-SIDEWALKS		15,000.00	0.00	15,000.00	510.00	3.40	15,000.00
DEPT: 463-ROUTINE MAINTENANCE							
203-463-706.000	SALARIES - PERMANENT EMPLOYEES	42,000.00	0.00	42,000.00	23,967.00	57.07	42,000.00
203-463-707.000	SALARIES - PART-TIME EMPLOYEES	1,000.00	0.00	1,000.00	754.00	75.38	1,000.00
203-463-708.000	SALARIES - OVERTIME	100.00	36.00	164.00	200.00	121.91	200.00
203-463-714.000	FRINGE BENEFITS	11,364.00	0.00	11,364.00	7,178.00	63.17	11,364.00
203-463-715.000	CITY'S SHARE SOCIAL SECURITY	3,290.00	0.00	3,290.00	1,869.00	56.81	3,290.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
203-463-718.100	457 - CITY CONTRIBUTION	1,260.00	0.00	1,260.00	942.00	74.75	1,260.00
203-463-718.200	DC PLAN CONTRIBUTION	2,520.00	0.00	2,520.00	1,120.00	44.46	2,520.00
203-463-726.000	SUPPLIES AND MATERIALS	4,000.00	0.00	4,000.00	267.00	6.68	4,000.00
203-463-760.000	UNIFORM CLEANING	520.00	0.00	520.00	478.00	91.99	520.00
203-463-818.000	CONTRACT SERVICES	245,000.00	(75,000.00)	245,000.00	3,775.00	1.54	170,000.00
203-463-942.000	OFFICE & GARAGE RENTAL	1,500.00	0.00	1,500.00	750.00	50.00	1,500.00
203-463-943.000	EQUIPMENT RENTAL	40,000.00	0.00	40,000.00	16,656.00	41.64	40,000.00
TOTALS FOR DEPT 463-ROUTINE MAINTENANCE		352,554.00	(74,964.00)	352,618.00	57,956.00	16.44	277,654.00
DEPT: 474-TRAFFIC SERVICES							
203-474-706.000	SALARIES - PERMANENT EMPLOYEES	3,500.00	0.00	3,500.00	1,322.00	37.77	3,500.00
203-474-707.000	SALARIES - PART-TIME EMPLOYEES	200.00	0.00	200.00	0.00	0.00	200.00
203-474-708.000	SALARIES - OVERTIME	100.00	0.00	100.00	38.00	37.95	100.00
203-474-714.000	FRINGE BENEFITS	947.00	0.00	947.00	388.00	40.93	947.00
203-474-715.000	CITY'S SHARE SOCIAL SECURITY	290.00	0.00	290.00	97.00	33.53	290.00
203-474-718.100	457 - CITY CONTRIBUTION	105.00	0.00	105.00	54.00	51.82	105.00
203-474-718.200	DC PLAN CONTRIBUTION	210.00	0.00	210.00	6.00	2.62	210.00
203-474-730.000	TRAFFIC CONTROL SUPPLIES	1,500.00	0.00	1,500.00	253.00	16.86	1,500.00
203-474-943.000	EQUIPMENT RENTAL	2,000.00	0.00	2,000.00	583.00	29.14	2,000.00
TOTALS FOR DEPT 474-TRAFFIC SERVICES		8,852.00	0.00	8,852.00	2,741.00	30.96	8,852.00
DEPT: 478-WINTER MAINTENANCE							
203-478-706.000	SALARIES - PERMANENT EMPLOYEES	13,000.00	0.00	13,000.00	6,988.00	53.76	13,000.00
203-478-707.000	SALARIES - PART-TIME EMPLOYEES	200.00	0.00	200.00	180.00	90.00	200.00
203-478-708.000	SALARIES - OVERTIME	1,000.00	0.00	1,000.00	582.00	58.21	1,000.00
203-478-714.000	FRINGE BENEFITS	3,517.00	0.00	3,517.00	1,881.00	53.48	3,517.00
203-478-715.000	CITY'S SHARE SOCIAL SECURITY	1,086.00	0.00	1,086.00	559.00	51.45	1,086.00
203-478-718.100	457 - CITY CONTRIBUTION	420.00	0.00	420.00	303.00	72.10	420.00
203-478-718.200	DC PLAN CONTRIBUTION	840.00	0.00	840.00	222.00	26.42	840.00
203-478-731.000	SNOW REMOVAL SUPPLIES-SALT	3,000.00	0.00	3,000.00	1,686.00	56.20	3,000.00
203-478-943.000	EQUIPMENT RENTAL	10,000.00	808.00	13,681.00	14,489.00	105.91	14,489.00
TOTALS FOR DEPT 478-WINTER MAINTENANCE		33,063.00	808.00	36,744.00	26,890.00	73.18	37,552.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
DEPT: 484-ADMINISTRATION							
203-484-965.000	ADMINISTRATIVE EXPENSES	14,172.00	0.00	14,172.00	2,188.00	15.44	14,172.00
TOTALS FOR DEPT 484-ADMINISTRATION		14,172.00	0.00	14,172.00	2,188.00	15.44	14,172.00
TOTAL Expenditures		425,041.00	(74,156.00)	429,086.00	91,277.00	21.27	354,930.00
TOTAL FOR FUND 203							
REVENUES:		340,612.00	50.00	340,732.00	63,219.00	0.00	340,782.00
EXPENDITURES		425,041.00	(74,156.00)	429,086.00	91,277.00	0.00	354,930.00
NET OF REVENUES vs. EXPENDITURES		(84,429.00)	74,206.00	(88,354.00)	(28,058.00)	0.00	(14,148.00)

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 208 - PARK/RECREATION FUND							
DEPT: 000-							
208-000-402.000	CURRENT REAL PROPERTY TAX	111,196.00	0.00	111,196.00	106,565.00	95.84	111,196.00
208-000-665.000	INTEREST ON INVESTMENTS	50.00	208.00	50.00	258.00	515.02	258.00
TOTALS FOR DEPT 000-		111,246.00	208.00	111,246.00	106,823.00	96.02	111,454.00
TOTAL Revenues		111,246.00	208.00	111,246.00	106,823.00	96.02	111,454.00
DEPT: 990-TRANSFERS OUT							
208-990-995.101	GENERAL FUND TRANSFER	110,000.00	0.00	110,000.00	0.00	0.00	110,000.00
TOTALS FOR DEPT 990-TRANSFERS OUT		110,000.00	0.00	110,000.00	0.00	0.00	110,000.00
TOTAL Expenditures		110,000.00	0.00	110,000.00	0.00	0.00	110,000.00
TOTAL FOR FUND 208							
REVENUES:		111,246.00	208.00	111,246.00	106,823.00	0.00	111,454.00
EXPENDITURES		110,000.00	0.00	110,000.00	0.00	0.00	110,000.00
NET OF REVENUES vs. EXPENDITURES		1,246.00	208.00	1,246.00	106,823.00	0.00	1,454.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 235 - ROOSEVELT PARK DAY FUND							
DEPT: 000-							
235-000-581.001	INCOME FROM BEVERAGE SALES	4,500.00	0.00	4,500.00	0.00	0.00	4,500.00
235-000-581.002	BOOTH RENTALS	1,100.00	0.00	1,100.00	280.00	25.45	1,100.00
235-000-581.003	FOOD TRUCK	1,300.00	0.00	1,300.00	1,000.00	76.92	1,300.00
235-000-665.000	INTEREST ON INVESTMENTS	200.00	0.00	200.00	56.00	28.03	200.00
235-000-669.000	GAIN(LOSS) ON INVESTMENTS	400.00	0.00	400.00	178.00	44.39	400.00
235-000-674.001	DONATIONS	13,000.00	0.00	13,000.00	8,650.00	66.54	13,000.00
TOTALS FOR DEPT 000-		20,500.00	0.00	20,500.00	10,164.00	49.58	20,500.00
TOTAL Revenues		20,500.00	0.00	20,500.00	10,164.00	49.58	20,500.00
DEPT: 000-							
235-000-726.000	SUPPLIES AND MATERIALS	2,500.00	0.00	2,500.00	(275.00)	(11.00)	2,500.00
235-000-735.000	BEVERAGE PURCHASES	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
235-000-818.000	CONTRACT SERVICES	10,000.00	0.00	10,000.00	500.00	5.00	10,000.00
235-000-886.000	CIVIC PROMOTION	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
TOTALS FOR DEPT 000-		15,500.00	0.00	15,500.00	225.00	1.45	15,500.00
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
235-441-706.000	SALARIES - PERMANENT EMPLOYEES	2,000.00	0.00	2,000.00	0.00	0.00	2,000.00
235-441-707.000	SALARIES - PART-TIME EMPLOYEES	100.00	0.00	100.00	0.00	0.00	100.00
235-441-708.000	SALARIES - OVERTIME	500.00	0.00	500.00	0.00	0.00	500.00
235-441-714.000	FRINGE BENEFITS	541.00	0.00	541.00	0.00	0.00	541.00
235-441-715.000	CITY'S SHARE SOCIAL SECURITY	200.00	0.00	200.00	0.00	0.00	200.00
235-441-718.100	457 - CITY CONTRIBUTION	60.00	0.00	60.00	0.00	0.00	60.00
235-441-718.200	DC PLAN CONTRIBUTION	120.00	0.00	120.00	0.00	0.00	120.00
235-441-943.000	EQUIPMENT RENTAL	1,200.00	0.00	1,200.00	0.00	0.00	1,200.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		4,721.00	0.00	4,721.00	0.00	0.00	4,721.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
TOTAL Expenditures		20,221.00	0.00	20,221.00	225.00	1.11	20,221.00
TOTAL FOR FUND 235							
REVENUES:		20,500.00	0.00	20,500.00	10,164.00	0.00	20,500.00
EXPENDITURES		20,221.00	0.00	20,221.00	225.00	0.00	20,221.00
NET OF REVENUES vs. EXPENDITURES		279.00	0.00	279.00	9,939.00	0.00	279.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY							
DEPT: 000-							
248-000-402.000	CURRENT REAL PROPERTY TAX	360,000.00	0.00	360,000.00	293,104.00	81.42	360,000.00
248-000-569.000	OTHER STATE GRANTS	0.00	24,910.00	0.00	24,910.00	0.00	24,910.00
248-000-573.000	TAX REIMBURSEMENT FROM STATE	232,415.00	0.00	232,415.00	0.00	0.00	232,415.00
248-000-665.000	INTEREST ON INVESTMENTS	6,000.00	0.00	6,000.00	2,258.00	37.63	6,000.00
248-000-665.005	INTEREST ON EARNINGS LMCU	5,500.00	0.00	5,500.00	2,599.00	47.25	5,500.00
248-000-665.006	INTEREST EARNINGS CONSUMERS CU	10,500.00	0.00	10,500.00	5,224.00	49.75	10,500.00
248-000-669.000	GAIN(LOSS) ON INVESTMENTS	9,000.00	0.00	9,000.00	3,551.00	39.46	9,000.00
248-000-698.000	INSURANCE CLAIMS	0.00	0.00	0.00	1,419.00	0.00	0.00
TOTALS FOR DEPT 000-		623,415.00	24,910.00	623,415.00	333,065.00	53.43	648,325.00
TOTAL Revenues		623,415.00	24,910.00	623,415.00	333,065.00	53.43	648,325.00
DEPT: 172-CITY MANAGER							
248-172-739.000	MEETING EXPENSES	200.00	0.00	200.00	0.00	0.00	200.00
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	200.00	0.00	0.00	200.00
DEPT: 257-ASSESSOR							
248-257-818.000	CONTRACT SERVICES	11,831.00	0.00	11,831.00	6,804.00	57.51	11,831.00
TOTALS FOR DEPT 257-ASSESSOR		11,831.00	0.00	11,831.00	6,804.00	57.51	11,831.00
DEPT: 266-ATTORNEY							
248-266-826.000	LEGAL FEES	4,000.00	10,319.00	4,000.00	14,319.00	357.97	14,319.00
TOTALS FOR DEPT 266-ATTORNEY		4,000.00	10,319.00	4,000.00	14,319.00	357.97	14,319.00
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
248-441-726.000	SUPPLIES AND MATERIALS	4,000.00	0.00	4,000.00	1,682.00	42.04	4,000.00
248-441-924.000	ELECTRICITY-STREET LIGHTING	27,600.00	0.00	27,600.00	13,821.00	50.08	27,600.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		31,600.00	0.00	31,600.00	15,503.00	49.06	31,600.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
DEPT: 451-CONSTRUCTION							
248-451-818.000	CONTRACT SERVICES	20,000.00	0.00	20,000.00	16,266.00	81.33	20,000.00
248-451-818.004	BROADWAY STREETSCAPE	20,000.00	0.00	20,000.00	10,585.00	52.92	20,000.00
248-451-818.008	FACADE IMPROVEMENT PROGRAM	30,000.00	8,368.00	30,000.00	38,368.00	127.89	38,368.00
TOTALS FOR DEPT 451-CONSTRUCTION		70,000.00	8,368.00	70,000.00	65,219.00	93.17	78,368.00
DEPT: 701-PLANNING COMMISSION							
248-701-818.000	CONTRACT SERVICES	5,000.00	0.00	5,000.00	520.00	10.40	5,000.00
TOTALS FOR DEPT 701-PLANNING COMMISSION		5,000.00	0.00	5,000.00	520.00	10.40	5,000.00
DEPT: 728-GENERAL FUND OTHER							
248-728-818.900	LOCK BOX PROGRAM	5,000.00	0.00	5,000.00	184.00	3.69	5,000.00
248-728-887.000	MATS OPERATION	8,425.00	0.00	8,425.00	4,925.00	58.46	8,425.00
TOTALS FOR DEPT 728-GENERAL FUND OTHER		13,425.00	0.00	13,425.00	5,109.00	38.06	13,425.00
DEPT: 990-TRANSFERS OUT							
248-990-995.101	GENERAL FUND TRANSFER	213,002.00	0.00	213,002.00	106,501.00	50.00	213,002.00
248-990-995.202	MAJOR STREETS	192,000.00	0.00	192,000.00	0.00	0.00	192,000.00
TOTALS FOR DEPT 990-TRANSFERS OUT		405,002.00	0.00	405,002.00	106,501.00	26.30	405,002.00
TOTAL Expenditures		541,058.00	18,687.00	541,058.00	213,975.00	39.55	559,745.00
TOTAL FOR FUND 248							
REVENUES:		623,415.00	24,910.00	623,415.00	333,065.00	0.00	648,325.00
EXPENDITURES		541,058.00	18,687.00	541,058.00	213,975.00	0.00	559,745.00
NET OF REVENUES vs. EXPENDITURES		82,357.00	6,223.00	82,357.00	119,090.00	0.00	88,580.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 590 - SEWER FUND							
DEPT: 000-							
590-000-590.000	SEWAGE SERVICE	700,000.00	0.00	700,000.00	351,772.00	50.25	700,000.00
590-000-591.002	CONNECTIONS	0.00	0.00	0.00	2,000.00	0.00	0.00
590-000-591.003	PENALTIES	8,000.00	0.00	8,000.00	3,474.00	43.43	8,000.00
590-000-665.000	INTEREST ON INVESTMENTS	8,400.00	0.00	8,400.00	2,920.00	34.76	8,400.00
590-000-669.000	GAIN(LOSS) ON INVESTMENTS	11,000.00	0.00	11,000.00	4,189.00	38.08	11,000.00
TOTALS FOR DEPT 000-		727,400.00	0.00	727,400.00	364,355.00	50.09	727,400.00
TOTAL Revenues		727,400.00	0.00	727,400.00	364,355.00	50.09	727,400.00
DEPT: 172-CITY MANAGER							
590-172-858.000	CELL PHONE RENTAL	200.00	0.00	200.00	117.00	58.31	200.00
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	200.00	117.00	58.31	200.00
DEPT: 253-FINANCE/TREASURER							
590-253-858.000	CELL PHONE RENTAL	300.00	0.00	300.00	175.00	58.32	300.00
TOTALS FOR DEPT 253-FINANCE/TREASURER		300.00	0.00	300.00	175.00	58.32	300.00
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
590-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	1,500.00	875.00	58.36	1,500.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	1,500.00	875.00	58.36	1,500.00
DEPT: 548-SEWER FUND EXPENDITURES							
590-548-706.000	SALARIES - PERMANENT EMPLOYEES	42,000.00	0.00	42,000.00	18,235.00	43.42	42,000.00
590-548-707.000	SALARIES - PART-TIME EMPLOYEES	500.00	0.00	500.00	0.00	0.00	500.00
590-548-708.000	SALARIES - OVERTIME	2,000.00	0.00	2,000.00	525.00	26.24	2,000.00
590-548-714.000	FRINGE BENEFITS	11,364.00	0.00	11,364.00	5,199.00	45.75	11,364.00
590-548-715.000	CITY'S SHARE SOCIAL SECURITY	3,400.00	0.00	3,400.00	1,432.00	42.11	3,400.00
590-548-718.100	457 - CITY CONTRIBUTION	1,320.00	0.00	1,320.00	726.00	54.98	1,320.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
590-548-718.200	DC PLAN CONTRIBUTION	2,640.00	0.00	2,640.00	898.00	34.03	2,640.00
590-548-726.000	SUPPLIES AND MATERIALS	1,000.00	0.00	1,000.00	182.00	18.16	1,000.00
590-548-745.000	TOOLS	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
590-548-749.001	WATER METERS	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
590-548-760.000	UNIFORM CLEANING	520.00	0.00	520.00	478.00	91.98	520.00
590-548-801.000	SEWAGE DISPOSAL-WASTEWATER SYS	254,000.00	0.00	254,000.00	106,584.00	41.96	254,000.00
590-548-801.001	MONTHLY CHG-17MM CNTY BOND	25,752.00	0.00	25,752.00	9,996.00	38.82	25,752.00
590-548-801.002	COLLECTION SYSTEM PHASE I	34,320.00	0.00	34,320.00	14,208.00	41.40	34,320.00
590-548-801.003	COLLECTION SYS. BOND PHASE 1B	27,600.00	0.00	27,600.00	11,397.00	41.29	27,600.00
590-548-801.004	66" FORCE MAIN BONDS	66,480.00	0.00	66,480.00	27,550.00	41.44	66,480.00
590-548-818.000	CONTRACT SERVICES	50,000.00	0.00	50,000.00	25,281.00	50.56	50,000.00
590-548-819.000	SOFTWARE SUPPORT	1,600.00	410.00	1,918.00	2,168.00	113.03	2,328.00
590-548-904.000	PRINTING	2,000.00	0.00	2,000.00	1,556.00	77.78	2,000.00
590-548-923.000	ELECTRICITY-GROUND WATER PUMPS	360.00	0.00	360.00	175.00	48.55	360.00
590-548-942.000	OFFICE & GARAGE RENTAL	13,400.00	0.00	13,400.00	6,700.00	50.00	13,400.00
590-548-943.000	EQUIPMENT RENTAL	9,000.00	0.00	9,000.00	3,839.00	42.65	9,000.00
590-548-965.000	ADMINISTRATIVE EXPENSES	105,000.00	0.00	105,000.00	26,934.00	25.65	105,000.00
590-548-968.590	DEPRECIATION EXPENSE	45,790.00	0.00	45,790.00	22,895.00	50.00	45,790.00
TOTALS FOR DEPT 548-SEWER FUND EXPENDITURES		706,046.00	410.00	706,364.00	286,958.00	40.62	706,774.00
TOTAL Expenditures		707,746.00	410.00	708,364.00	288,125.00	40.67	708,774.00
TOTAL FOR FUND 590							
REVENUES:		727,400.00	0.00	727,400.00	364,355.00	0.00	727,400.00
EXPENDITURES		707,746.00	410.00	708,364.00	288,125.00	0.00	708,774.00
NET OF REVENUES vs. EXPENDITURES		19,654.00	(410.00)	19,036.00	76,230.00	0.00	18,626.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 591 - WATER FUND							
DEPT: 000-							
591-000-591.000	WATER SALES	854,000.00	0.00	854,000.00	391,953.00	45.90	854,000.00
591-000-591.001	METER SALES	1,300.00	0.00	1,300.00	964.00	74.14	1,300.00
591-000-591.002	CONNECTIONS	0.00	2,000.00	0.00	2,000.00	0.00	2,000.00
591-000-591.003	PENALTIES	7,500.00	0.00	7,500.00	3,421.00	45.61	7,500.00
591-000-591.004	HYDRANT RENTAL	800.00	0.00	800.00	400.00	50.00	800.00
591-000-665.000	INTEREST ON INVESTMENTS	5,000.00	0.00	5,000.00	2,329.00	46.59	5,000.00
591-000-669.000	GAIN(LOSS) ON INVESTMENTS	10,000.00	0.00	10,000.00	3,653.00	36.53	10,000.00
591-000-684.000	MISCELLANEOUS REVENUE	0.00	5,179.00	0.00	8,141.00	0.00	5,179.00
TOTALS FOR DEPT 000-		878,600.00	7,179.00	878,600.00	412,861.00	46.99	885,779.00
TOTAL Revenues		878,600.00	7,179.00	878,600.00	412,861.00	46.99	885,779.00
DEPT: 172-CITY MANAGER							
591-172-858.000	CELL PHONE RENTAL	200.00	0.00	200.00	117.00	58.31	200.00
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	200.00	117.00	58.31	200.00
DEPT: 253-FINANCE/TREASURER							
591-253-858.000	CELL PHONE RENTAL	300.00	0.00	300.00	175.00	58.35	300.00
TOTALS FOR DEPT 253-FINANCE/TREASURER		300.00	0.00	300.00	175.00	58.35	300.00
DEPT: 441-DEPARTMENT OF PUBLIC WORKS							
591-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	1,500.00	875.00	58.31	1,500.00
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	1,500.00	875.00	58.31	1,500.00
DEPT: 556-WATER FUND EXPENDITURES							
591-556-706.000	SALARIES - PERMANENT EMPLOYEES	60,000.00	0.00	60,000.00	20,418.00	34.03	60,000.00
591-556-707.000	SALARIES - PART-TIME EMPLOYEES	1,000.00	0.00	1,000.00	0.00	0.00	1,000.00
591-556-708.000	SALARIES - OVERTIME	2,000.00	0.00	2,000.00	667.00	33.36	2,000.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
591-556-714.000	FRINGE BENEFITS	16,234.00	0.00	16,234.00	6,065.00	37.36	16,234.00
591-556-715.000	CITY'S SHARE SOCIAL SECURITY	4,820.00	0.00	4,820.00	1,606.00	33.32	4,820.00
591-556-718.100	457 - CITY CONTRIBUTION	1,860.00	0.00	1,860.00	819.00	44.01	1,860.00
591-556-718.200	DC PLAN CONTRIBUTION	3,720.00	0.00	3,720.00	958.00	25.75	3,720.00
591-556-726.000	SUPPLIES AND MATERIALS	1,000.00	0.00	1,000.00	960.00	95.96	1,000.00
591-556-740.000	CONFERENCES AND WORKSHOPS	1,000.00	0.00	1,000.00	300.00	30.00	1,000.00
591-556-745.000	TOOLS	2,000.00	0.00	2,000.00	62.00	3.10	2,000.00
591-556-747.000	WATER HYDRANT MATERIAL	10,000.00	0.00	10,000.00	4,445.00	44.45	10,000.00
591-556-748.000	WATER MAIN MATERIAL	5,000.00	0.00	5,000.00	813.00	16.26	5,000.00
591-556-749.000	SERVICE CONN. MATERIAL	40,000.00	0.00	40,000.00	8.00	0.02	40,000.00
591-556-749.001	WATER METERS	5,000.00	0.00	5,000.00	0.00	0.00	5,000.00
591-556-760.000	UNIFORM CLEANING	520.00	0.00	520.00	478.00	91.96	520.00
591-556-802.000	WATER PURCHASED	532,000.00	0.00	532,000.00	52,590.00	9.89	532,000.00
591-556-818.000	CONTRACT SERVICES	384,000.00	0.00	384,000.00	19,437.00	5.06	384,000.00
591-556-819.000	SOFTWARE SUPPORT	1,600.00	728.00	1,600.00	2,168.00	135.50	2,328.00
591-556-904.000	PRINTING	2,000.00	0.00	2,000.00	1,556.00	77.78	2,000.00
591-556-942.000	OFFICE & GARAGE RENTAL	18,500.00	0.00	18,500.00	9,250.00	50.00	18,500.00
591-556-943.000	EQUIPMENT RENTAL	14,000.00	0.00	14,000.00	6,407.00	45.76	14,000.00
591-556-958.000	MEMBERSHIPS AND DUES	5,200.00	0.00	5,200.00	3,043.00	58.52	5,200.00
591-556-965.000	ADMINISTRATIVE EXPENSES	85,400.00	0.00	85,400.00	19,531.00	22.87	85,400.00
591-556-968.000	DEPRECIATION	65,000.00	0.00	65,000.00	32,547.00	50.07	65,000.00
TOTALS FOR DEPT 556-WATER FUND EXPENDITURES		1,261,854.00	728.00	1,261,854.00	184,128.00	14.59	1,262,582.00
DEPT: 990-TRANSFERS OUT							
591-990-995.101	GENERAL FUND TRANSFER	14,598.00	0.00	14,598.00	0.00	0.00	14,598.00
TOTALS FOR DEPT 990-TRANSFERS OUT		14,598.00	0.00	14,598.00	0.00	0.00	14,598.00
TOTAL Expenditures		1,278,152.00	728.00	1,278,452.00	185,295.00	14.49	1,279,180.00
TOTAL FOR FUND 591							
REVENUES:		878,600.00	7,179.00	878,600.00	412,861.00	0.00	885,779.00
EXPENDITURES		1,278,152.00	728.00	1,278,452.00	185,295.00	0.00	1,279,180.00

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
NET OF REVENUES vs. EXPENDITURES		(399,552.00)	6,451.00	(399,852.00)	227,566.00	0.00	(393,401.00)

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
Fund 640 - EQUIPMENT FUND							
DEPT: 000-							
640-000-665.000	INTEREST ON INVESTMENTS	2,500.00	0.00	2,500.00	871.00	34.84	2,500.00
640-000-669.000	GAIN(LOSS) ON INVESTMENTS	7,000.00	0.00	7,000.00	2,570.00	36.72	7,000.00
640-000-676.000	ADMINISTRATIVE REVENUE	221,200.00	0.00	221,200.00	132,994.00	60.12	221,200.00
640-000-698.000	INSURANCE CLAIMS	0.00	364.00	0.00	364.00	0.00	364.00
TOTALS FOR DEPT 000-		230,700.00	364.00	230,700.00	136,799.00	59.30	231,064.00
TOTAL Revenues		230,700.00	364.00	230,700.00	136,799.00	59.30	231,064.00
DEPT: 261-EQUIP. FUND EXPENDITURES							
640-261-706.000	SALARIES - PERMANENT EMPLOYEES	12,000.00	0.00	12,000.00	11,101.00	92.51	12,000.00
640-261-707.000	SALARIES - PART-TIME EMPLOYEES	500.00	0.00	500.00	0.00	0.00	500.00
640-261-714.000	FRINGE BENEFITS	1,500.00	0.00	2,017.00	3,243.00	160.76	2,017.00
640-261-715.000	CITY'S SHARE SOCIAL SECURITY	350.00	0.00	552.00	842.00	152.50	552.00
640-261-718.100	457 - CITY CONTRIBUTION	120.00	0.00	282.00	430.00	152.60	282.00
640-261-718.200	DC PLAN CONTRIBUTION	200.00	0.00	315.00	464.00	147.30	315.00
640-261-726.000	SUPPLIES AND MATERIALS	8,000.00	0.00	8,000.00	3,464.00	43.29	8,000.00
640-261-751.000	GAS AND OIL	15,000.00	0.00	15,000.00	7,472.00	49.81	15,000.00
640-261-808.000	GENERAL INSURANCE	11,127.00	0.00	11,127.00	8,922.00	80.18	11,127.00
640-261-936.000	EQUIPMENT REPAIR & MAINT.	12,000.00	0.00	12,000.00	6,357.00	52.98	12,000.00
640-261-943.000	EQUIPMENT RENTAL	0.00	0.00	0.00	142.00	0.00	0.00
640-261-965.000	ADMINISTRATIVE EXPENSES	33,180.00	0.00	33,180.00	11,522.00	34.73	33,180.00
640-261-968.000	DEPRECIATION	68,500.00	0.00	68,500.00	33,197.00	48.46	68,500.00
640-261-985.000	EQUIPMENT PURCHASES	50,000.00	0.00	50,000.00	48,495.00	96.99	50,000.00
TOTALS FOR DEPT 261-EQUIP. FUND EXPENDITURES		212,477.00	0.00	213,473.00	135,651.00	63.54	213,473.00
TOTAL Expenditures		212,477.00	0.00	213,473.00	135,651.00	63.54	213,473.00
TOTAL FOR FUND 640							

2nd Qtr Budget Amendments

06/03/2026 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2026							
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PCT OF BUDGET USED	PROPOSED AMENDED BUDGET
REVENUES:		230,700.00	364.00	230,700.00	136,799.00	0.00	231,064.00
EXPENDITURES		212,477.00	0.00	213,473.00	135,651.00	0.00	213,473.00
NET OF REVENUES vs. EXPENDITURES		18,223.00	364.00	17,227.00	1,148.00	0.00	17,591.00



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 6, 2026**

Item: 2026 Holiday Tree Lighting Event-Council Approval		Date: July 6, 2026
<p>Summary: The Roosevelt Park Holiday Tree Lighting Committee is scheduled to hold their event at the Community Center during the evening of Tuesday, December 1st. This request is very similar to the previous event requests and is a wonderful kick-off to the holiday season with set up occurring the day before the event.</p> <p>As highlighted during the June 15th Council meeting, the Holiday Tree Lighting is currently recruiting new members to assist in planning and eventually taking over the group that has led this event for nearly a decade.</p>		
Financial Impact: No direct cost to the city.		
Recommendation: Approve the use of the Community Center for the 2026 Holiday Tree Lighting Event to be held on Tuesday evening of December 1 st .		
Signature:		Title: City Manager



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 6, 2026**

1367 W. Sherman Redevelopment RFP-Committee Recommendation	Date: July 6, 2026
<p>Summary: Over the last several months, the Roosevelt Park Finance Committee has met numerous times and have completed a significant review of the two development proposals that were received in response to the Request for Proposals that was issued in January of this this year.</p> <p>Two proposals were received that have two very different uses, timelines, and overall long-term investment and aesthetics for the corridor. The first was a proposal for “third-stall garage” units in which large storage type structures were built, sold as individual title units, and the property then maintained by a type of homeowner associations (HOA). The units would have all utilities (water, sewer, and electrical) along with landscaping and site lighting. The purchase price offered to the City for the property was \$0 and the total property buildout is dependent on unit sales and thus will be completed in phases as units sell.</p> <p>The second proposal is for a condo style housing development that includes barrier free designs with attached two stall garages, site amenities, and a community building to be used by tenants. The target use for these are for seniors or residents who benefit from single story barrier free living. The draft designs include sixty units along with a bank of storage units that would be allocated for tenant use only as most residents would be looking to downsize for larger single-family homes. As there would be a significant public infrastructure buildout for this project, the developer has requested a brownfield captures or TIF capture program to allow for long term reimbursement of public infrastructure costs. This includes a purchase price offer of \$60,000 to offset the initial outlay costs to the City for the property and would be completed as a large single project with a completion timeframe of eighteen months once ground is broken.</p> <p>As such, they reviewed, sent additional questions and requests for clarifications and have evaluated both proposals based on several factors. Ultimately, the committee has forwarded a unanimous recommendation to the City Council to engage SB Homes and their proposal. The Committee is prepared to present and discuss that recommendation and reasonings.</p>	
<p>Financial Impact: As outlined in the attached.</p>	
<p>Recommendation: Review, discuss, and advise staff as to the City Councils desired action moving forward.</p>	
Signature:	Title: City Manager

Request for Proposals

04/15/2026

1367 W Sherman Redevelopment Project

Proposal For PUD/Mixed Use Site By
STEPHENS HOMES AND INVESTMENTS LLC

April 15, 2026

ATTN: City Clerk
Ann Wisniewski
231.755.3721

Dear Ms. Wisniewski,

Stephens Homes and Investments LLC are pleased to present to you our RPF for the redevelopment project of 1367 W Sherman.

Stephens Homes and Investments LLC
40 Concord Ave, STE 3
Muskegon, MI 49442

Stephen Benedict, Owner
231.206.7114

I am focused on providing an opportunity to provide market rate housing and storage facilities to Roosevelt Park and am thankful for the opportunity to present this proposal.

Respectfully submitted,

Stephen Benedict
Stephens Homes and Investments LLC

Who is Stephens Homes and Investments LLC?

Stephens Homes and Investments, LLC “Stephens Homes” was created by Stephen Benedict to collaborate on housing projects in West Michigan. I believe that there are small pockets of cities and townships in West Michigan that are overlooked by large scale and national development firms. I am passionate about the continuing growth and development in our local community. After identifying several areas that are prime opportunities for redevelopment in our local area, I began the process of designing townhome style units that make efficient use of space on small footprint foundations. Existing city lot sizes accommodate these floor plans.

Two years ago, the first property that I identified as a redevelopment opportunity was 1367 W Sherman. I was told that the contamination was too great to provide a reasonable course of action to allow for residential housing to be safely built on the site. I have since learned that redevelopment of this site is possible.

After initially ruling out 1367 W Sherman, I identified a space in the City of Muskegon that was previously used by a fire barn on Hackley & Dowd/Hudson. The property, now known as Campbell Square Townhomes, was a large vacant lot with a storage shed, chain link fence and some weather monitoring equipment. It was a prime example of a site that was not providing highest and best use to a neighborhood with a shortage of housing.

After identifying the site, I partnered with another investor to develop Campbell Square Townhomes. Campbell Square Townshomes is 16 units on what were previously four very wide city lots. We worked with the City of Muskegon to split the lots into smaller buildable lots and rezone to allow duplexes. We were able to turn four lots into eight lots, and then by building duplexes provide 16 townhouse style housing units what was previously a site accommodating housing for just 4 units.

Who am I?

Stephen Benedict

I am a graduate of Muskegon High School and am now a resident of the City of Norton Shores with my fiancé Amanda and family. I have been a Real Estate investor for 25 years. In 25 years, I have bought and sold 350+ properties. I currently own around 375 units in 6 cities in Michigan. I have units that are market rate and LIHTC units for affordable housing. I own apartment complexes, commercial buildings, and single-family homes. I am in the process of building 31

new construction homes in the Marquette/Jackson Hill neighborhood. I also own Horizon Property Management, a landscaping company that is 6 years old now and thriving in the community.

Below is a list of the properties in my portfolio currently:

- Golden Eagle Townhouses in Benton Harbor (LIHTC) (12 units)
- Ashley Square Townhouses in Kalamazoo (LIHTC) (12 units)
- Countryside Manor in Ravenna (LIHTC) (55 and over) (11 units)
- Mona Shores Apartments in Norton Shores (Market rate, \$1.5M remodel) (36 units)
- Courtyard Apartments in Hastings (Market Rate) (16 units)
- Furniture City Holdings in Grand Rapids (156 units)
- Panyard Building (Office building downtown Muskegon, \$1.2M Renovation 2022)
- Lakeside Apartment Collection in Holland (48 units)
- Single family homes and duplexes Kent and Muskegon County (77 units)

During the collapse of the Muskegon Habitat for Humanity, I purchased multiple mortgages on Habitat for Humanity homes. Homeowners' low (0%) interest mortgages were held by Habitat, and I still service those mortgages for the homeowners.

As a member of the community, I have been involved in refereeing youth sports for 17 years, I am a board member of Muskegon Area Renters Association, the President of St. Joseph's Credit Union board and I donate to many local charities and local nonprofit organizations.

What Do I Plan to Do?

Stephens Homes and Investments LLC has worked with Feenstra & Associates Inc to create a site plan that would accommodate residential housing in two styles and storage unit opportunities. The two styles of housing would consist of townhouse style buildings and ranch duplex style buildings. Townhouse-style buildings would be two-story with a one stall attached garage. They would be 3 bedroom 2 ½ bath units, 1440 sq ft, with in unit laundry. Each unit would have a driveway and a private back patio for tenant use. The second style of unit would be a ranch style duplex with a low step entry and a walk-in shower to accommodate tenants who are unable to navigate steps and/or who are trying to age in place. We feel this would be a great alternative to other communities that only offer apartment style living for tenants who are aging in place. The site plan would consist of 52 townhome units and 14 ranch style units for a total of 66 residential units.

The second use of this property would include storage space in the form of storage unit buildings. The storage unit buildings would be typical metal construction with an entrance from the housing community. We anticipate 66 storage units on the site. I anticipate that tenants would lease these units to store excess personal belongings.

The site would have a community feeling overall. There would be a community space that tenants could lease for parties, graduations and get togethers as well as an onsite leasing office. The site plan would include green spaces with irrigation and professional landscaping around the buildings.

We feel that this site development plan (see attached) falls within Roosevelt Parks master plan using the calculations of multifamily housing and the number of acres that are available on this site.

Please note that this site plan is preliminary and the cost, timelines, and break up of phases are subject to modification based on site conditions and requirements by the city of Roosevelt Park.

We would be willing to pay \$60,000 for the site with the cooperation of the City of Roosevelt Park.

How Will I Fund This Project?

Stephens Homes and Investments LLC and Stephen Benedict have relationships with several local banks and credit unions in the commercial banking industry. We have not yet had the opportunity to quote out the project to get letters of commitment from lending institutions, however a document form Westshore Bank is attached.

Personal financial statements available upon request for private review.

- In order to ensure the Project is financially viable, the Developer intends to pursue one or more of the following financial incentive tools:
 - Housing TIF incentive available through the Michigan State Housing Development Authority (MSHDA)
 - Residential Housing Exemption
 - Attainable Housing Exemption
 - Workforce Housing NEZ
 - Workforce Housing PILOT

Why this Site?

Roosevelt Park is a desirable location for residential development. There are currently several large-scale apartment complexes in Roosevelt Park that are aging. They do not represent the floor plans or style that today's market rent tenants are looking for. We believe that this site will offer the opportunity for Roosevelt Park to welcome drivers down the Glenside corridor with updated housing opportunities that are aesthetically pleasing and provide a community look. Given the large-scale apartment complexes existing in Roosevelt Park, and the single-family homes in Roosevelt Park, we feel that this site provides an opportunity to bridge the gap between single family homes and high-density housing. Townhomes and duplexes provide housing solutions that fill that gap. We have seen the success of newer style market rate duplexes on Garrison; this site is one of the last buildable parcels in Roosevelt Park. The opportunity to increase the population of Roosevelt Park and benefit from the operating funding that comes with population growth and pupil enrollment in public schools should be heavily considered as a prime factor in rezoning this parcel to accommodate housing. This site provides one of the last opportunities for Roosevelt Park to grow its population and funding.

Site Considerations

The site has already had a phase one environmental evaluation completed showing that there is contamination on the site. The team at West Shore Engineering has reviewed the current phase one and has recommended that for residential housing purposes a new phase one be completed. Soil bores and water samplings from the site would be used to determine what remediation protocol would be best suited to make this an appropriate building site. I am aware that after a complete phase one with a residential focus, opportunities to make the site buildable may include vapor barrier systems or sub slab depressurization systems as well as other potential solutions. My proposal would be contingent on cooperation between the City of Roosevelt Park, Stephens Homes and Investments, and EGLE working together to use brownfield grant programs, or similar, to develop a remediation plan and due care plan that is acceptable to Stephens Homes and Investments. Stephens Homes and Investments would hire an environmental engineer such as West Shore Engineering or similar to perform an additional phase on environmental and any soil boring or building demolition reports and recommendations.

Site Development Statistics

7.02 Acres Gross AR

52-unit townhomes (8 buildings of 6 units, 1 building of 4 units)

14 Unit senior townhomes (7 buildings of 2 units)

66-unit total

Calculations of Residential Multi Family (per Master Plan)

12 unit/AC x 7 AC = 84 units

Calculations

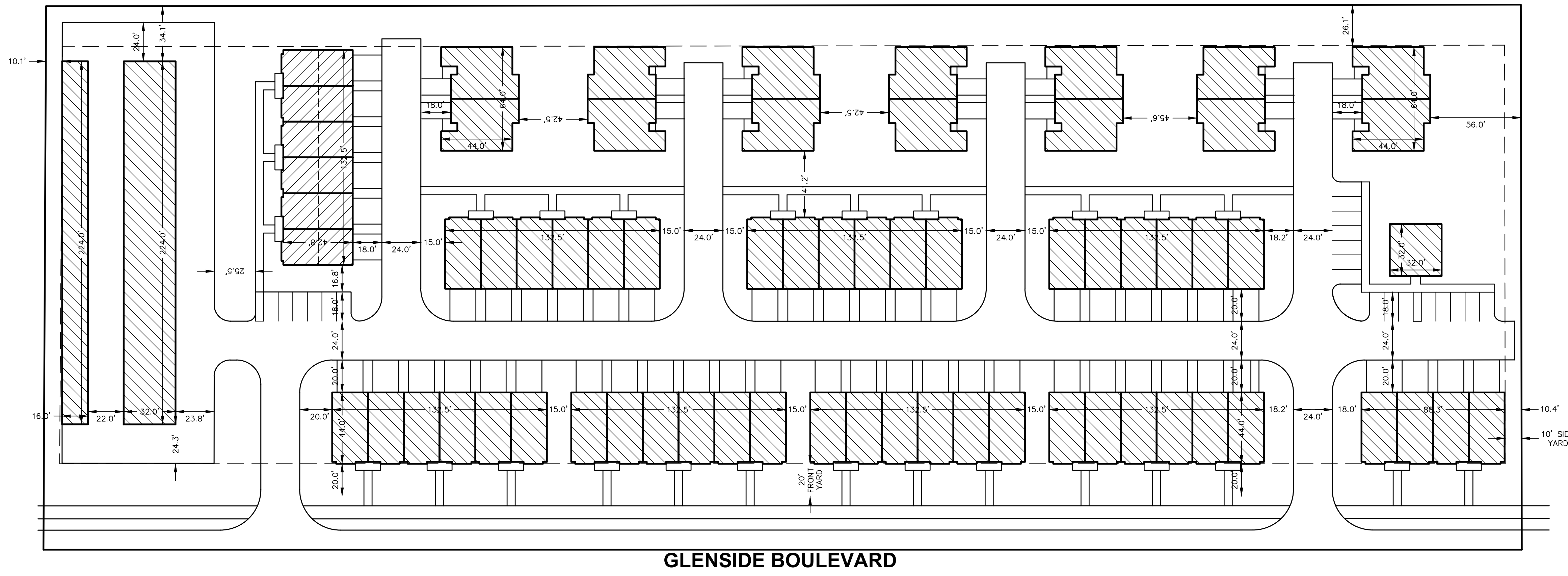
7.02 AC - 0.93 AC storage units = 6.09 AC

6.09 x 12 units per AC = 73 units

Multi-family use – 6.09 AC

Storage use – 0.93 AC

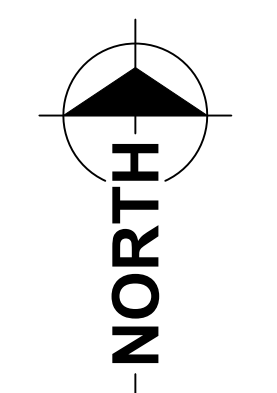
Open space – 1.75 AC – 25%



REQUIREMENTS:

1. PROJECT DESCRIPTION:
TOWNHOMES, DUPLEXES, STORAGE UNITS
2. ZONING: C-NE (SHERMAN HENRY) ZONING
SETBACKS:
FRONT YARD: 20 FEET
SIDE YARD: 10 FEET
REAR YARD: 25 FEET
3. HOUSING:

DUPLEXES	7 BUILDINGS	14 UNITS
TOWNHOUSE	9 BUILDINGS	52 UNITS
TOTAL		66 UNITS + COMMUNITY BUILDING



SCALE: 1" = 40'

LEGEND			
T	TOWN	⊠	SECTION CORNER
R	RANGE	⊠	SET CAPPED IRON
N	NORTH	⊠	FOUND IRON OR NAIL
S	SOUTH	⊠	STORM SEWER MANHOLE
E	EAST	⊠	SANITARY SEWER MANHOLE
W	WEST	⊠	CATCH BASIN
SEC.	SECTION	⊠	HYDRANT
POB	POINT OF BEGINNING	⊠	VALVE
■	PROPOSED BLACKTOP	⊠	UTILITY POLE
■	PROPOSED CONCRETE	⊠	GUY WIRE
■	EXISTING BLACKTOP	⊠	LIGHT POLE
■	EXISTING CONCRETE	⊠	WALL MOUNTED LIGHT
▨	BUILDING	⊠	PEDESTAL
		⊠	TRANSFORMER
		⊠	SIGN

PRELIMINARY SITE PLAN
1367 SHERMAN BOULEVARD
MUSKEGON, MICHIGAN

FOR: STEPHEN BENEDICT
 STEPHENS HOMES AND INVESTMENTS LLC
 PHONE: 231-206-7114

PART OF THE NW 1/4, SECTION 1, T9N, R17W,
 CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN

Feenstra & Associates, Inc.
 CIVIL ENGINEERS & SURVEYORS
3145 Praine St SW Phone: 616.457.7050
 Grandville, MI 49418 www.feenstrainc.com

P1



WEST SHORE BANK

April 14, 2026

Mr. Stephen Benedict
Stephens Homes and Investments
2290 S. Hilltop Dr
Norton Shores, MI 49441- 4493

Dear Stephen:

I am writing at your request to let you know that West Shore Bank would be happy to review a financing package for your townhouse project in Roosevelt Park. Please submit your package to the bank when details are completed and so that we can begin the due diligence process. Please let me know if you have any questions.

Sincerely,

John M. Clark
Senior Vice President/Senior Lender
(231) 332-4251



Appendix A

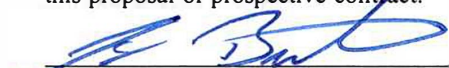
CERTIFICATIONS AND ASSURANCES

**THIS FORM MUST BE COMPLETED AND RETURNED WITH YOUR PROPOSAL
FAILURE TO SUBMIT THIS COMPLETED FORM MAY RESULT IN DISQUALIFICATION**

Firm Name: Stephens Homes and Investments

I/we make the following statement of assurances as a required element of the proposal to which it is attached, understanding that the truthfulness of the facts affirmed here and the continuing compliance with these requirements are conditions precedent to the award or continuation of the related contract(s):

1. The prices and/or data have been determined independently, without consultation, communication, or agreement with other proposers for the purpose of restricting competition. However, I/we may freely join with other persons or organizations for the purpose of presenting a single proposal or bid.
2. The attached proposal or bid is a firm offer for a period of 30 days following receipt, and it may be accepted by the City of Roosevelt Park without further negotiation (except where obviously required by lack of certainty in key terms) at any time within the 30-day period.
3. In preparing this proposal or bid, I/we have not been assisted by any current or former employee of City of Roosevelt Park whose duties relate (or did relate) to this proposal, bid, or prospective contract, and who was assisting in other than his or her official, public capacity. Neither does such a person nor any member of his or her immediate family have any financial interest in the outcome of proposal bid. (Any exceptions to these assurances are described in full detail on a separate page and attached to this document.)
4. I/we understand that City of Roosevelt Park will not reimburse me/us for any costs incurred in the preparation of this proposal or bid. All proposals or bids become the property of City of Roosevelt Park, and I/we claim no proprietary right to the ideas, writings, items, or samples, unless so stated in this proposal.
5. Unless otherwise required by law, the prices and/or cost data which have been submitted have not been knowingly disclosed by the proposer and will not knowingly be disclosed by him/her prior to opening, in the case of a proposal directly or indirectly to any other proposer or to any competitor.
6. No attempt has been made or will be made by the proposer to induce any other person or firm to submit or not to submit a proposal for the purpose of restricting competition.
7. I/we agree that submission of the attached proposal constitutes acceptance of the solicitation contents and the attached sample contract and general terms and conditions. If there are any exceptions to these terms, I/we have described those exceptions in detail on a page attached to this document.
8. I/we acknowledge communication of any kind regarding my/our proposal directed to parties other than the Project Administrator may result in my/our disqualification.
9. I/we warrant that no conflict of interest knowingly exists for any member of the project team that contributed to this proposal or prospective contract.



Signature

4/15/2026

Date

Owner

Title

The following questions were composed and sent to the developer after the initial review. The response is as follows.

Single Story Housing with Onsite-Tenant Storage- Stephens Homes

1. How does this mixed-use proposal support Roosevelt Park's housing goals, including affordability, accessibility, and long-term residential needs?
2. Can you please clarify the timeframe for development in terms of projected start to completion? While your business plan outlines sales dependent expansion, what happens if half way through completion the unit movement/sales stagnate, will the full development not be completed?
3. Can you explain further the storage unit system and confirm that they will be used for the resident/tenant use as proposed or is there a separate business plan for general rental storage?
4. How would this proposal impact surrounding traffic, infrastructure, public services, safety, privacy, and overall quality of life for nearby residents and users, and what measures would be necessary to address or minimize those impacts?
5. What responsibilities or infrastructure improvements would the City need to provide to support this development, and what financial impacts could result for residents?
6. How will the development be managed and maintained over time, and what expectations should the City establish regarding property upkeep and responsiveness to concerns?
7. What opportunities or concerns should the City consider when evaluating whether this project aligns with the surrounding neighborhood and the community's long-term vision?
8. Feel free to address any additional project updates, design improvements, or any other areas which you feel should be highlighted within your proposal.

From: [Steve Benedict](#)
To: [Jared Olson](#)
Subject: Re: Proposal Updates
Date: Monday, May 25, 2026 9:48:29 PM
Attachments: [image001.png](#)



1. I believe that we need housing at all price points and these units will be no more than 120% of AMI. I think there is a huge need for barrier free housing as well so seniors and people with disabilities can live with the hassle of stairs
2. I would like to break ground in the Fall/Winter of 2026 if everything goes as planned. My business plan is not sales driven!!!! All units will be built out at the same time and completion to be Spring of 2028. I don't see any delays once the project starts. Start to Finish I would say 18 months would be generous for a project of this size.
3. The storage units will only be for tenants. Its extra storage as there will be no basements with these units
4. I believe that there would not be much of an impact as the neighbors are Wesco and the railroad tracks to the South. There will be a fence around the property with the exception of the side closest to Glenside Blvd
5. I don't believe that there would be infrastructures costs to the city as the property previously had water and sewer. I would be asking the city to look at some of the following programs to make this an affordable project for the residents and the community. I don't believe there will be a financial impact on the community unless it was a positive one
 - o Housing TIF incentive available through the Michigan State Housing Development Authority (MSHDA)
 - o Residential Housing Exemption
 - o Attainable Housing Exemption
 - o Workforce Housing NEZ
 - o Workforce Housing PILOT
6. I will self-manage this property and plan to have a person on site 5 days a week. If you look at the history of my properties, they are very well kept and fit in with the neighborhood they are in
7. I think that the city only has 2 opportunities to add housing, with this site and the Victory in site. This is not in the middle of single-family homes and surrounded by commercial for the most part and is easy access to Sherman Blvd. These meaning residents aren't driving down neighborhood residential streets to get home. There is a major housing shortage, and I see this as an opportunity for Roosevelt Park and myself to help fill that need
8. I don't have full drawings as a set of plans is around 20k. I wasn't going to spend that until there is a commitment from the City of Roosevelt Park. What I can say is I have hired the same architect as Redwood Apartment Neighborhoods and will be working with them closely to make sure everything will fit in as perfect as possible. These will all be single story apartments as seen in the link below. The firm that will designing everything is AVID Architects in Fairlawn, Ohio.

Here is a webpage of what the design looks like in other areas: [Redwood Delta Township - Redwood Living](#). Thank you again for the opportunity to bring new affordable housing to the City of Roosevelt Park.

Stephen Benedict
Stephens Homes and Investments LLC

PROPOSAL IN RESPONSE TO REQUEST FOR PROPOSALS

1367 W. Sherman Redevelopment Project

Submitted To:

City of Roosevelt Park
Attn: City Clerk Ann Wisniewski
900 Oak Ridge Road
Roosevelt Park, MI 49441

Submitted By:

Harbour Light Development LLC
Attn: Blaine Pearson
1852 Castle Ave
Norton Shores, MI 49441
Email: blaine.p@hotmail.com
Phone: 231-557-3302

Date:

April 12, 2026

Section I – Qualifications and Experience

Cover Letter

Dear City Manager Jared Olson and Members of the Roosevelt Park City Council,

Harbour Light Development LLC is pleased to submit this proposal for the redevelopment of the approximately 7-acre site located at 1367 W. Sherman Blvd in Roosevelt Park.

Our team brings extensive experience in land development, phased vertical construction, and sell-out commercial projects throughout West Michigan. We specialize in delivering financially sustainable developments that align with municipal redevelopment goals while minimizing risk.

We propose the development of **Roosevelt Park Storage Condominiums**, a premium, individually owned storage condominium project consisting of 63 units across 11 buildings. The project is specifically tailored to serve boat and RV owners, contractors, small businesses, and collectors within a high-demand, storage-constrained market near Muskegon's marina corridor.

This proposal directly aligns with the City's stated redevelopment objectives, including:

- Productive reuse of underutilized land
- Creation of new taxable value
- Job creation
- Activation of the Glenside corridor
- Support of recently completed streetscape improvements

Our sponsor team—Kirsten D. Pearson Trust (Blaine Pearson & Cynthia Pearson, Trustees), Fazlullah Noori, and Bob Shepherd—has successfully executed redevelopment projects involving site remediation, municipal coordination, and commercial repositioning.

Blaine Pearson

Managing Member – Harbour Light Development LLC

Blaine Pearson brings over 40 years of residential and commercial construction experience, supported by four years of industrial safety leadership and more than 15 years of service as a retired U.S. Army Officer. His background includes project planning, estimating, contractor and subcontractor coordination, schedule oversight, safety compliance, and execution management across residential, commercial, and infrastructure-adjacent construction environments.

As Managing Member of Harbour Light Development LLC, Blaine Pearson is responsible for overall project leadership, development strategy, capital deployment, investor communications, consultant coordination, and execution oversight for Roosevelt Park Storage Condominiums.

Fazlullah Noori

Development Partner

Fazlullah Noori is the founder of UK Creative Construction (UKCC), established in 2009 after several years of project management experience with leading construction firms in the United Kingdom. He began his construction career in 2005 overseeing commercial and infrastructure projects prior to founding UKCC.

Since its formation, Mr. Noori has led construction efforts as a direct contractor to and for the U.S. Government, including projects performed in support of the U.S. Army and the U.S. Army

Corps of Engineers (USACE). His experience includes execution of regulated government and institutional projects requiring strict compliance with federal standards, disciplined cost control, schedule certainty, and quality assurance.

Within Roosevelt Park Storage Condominiums, Mr. Noori provides construction execution leadership, cost management, scheduling oversight, and quality control, ensuring delivery aligns with underwriting assumptions, municipal requirements, and investor expectations.

Bob Shepherd

Development Partner

Bob Shepherd owns a locally owned real estate and mortgage firm proudly serving Roosevelt Park and the surrounding Muskegon area in West Michigan. Based in the heart of a tight-knit community known for its strong residential market and suburban charm, our company is committed to helping homeowners, buyers, and investors achieve their property goals with personalized, trustworthy service.

With deep roots in the local market, we combine local expertise with a client-first approach — guiding clients through every step of buying, selling, or financing a home in Roosevelt Park and nearby cities. From first-time buyers navigating mortgage options to seasoned homeowners planning their next move, our team delivers tailored solutions that reflect the unique characteristics of this community's real estate landscape.

Our services include:

- Comprehensive residential and commercial real estate brokerage — helping clients buy, sell, and invest in homes and properties throughout Roosevelt Park and Muskegon County.
- Mortgage services — offering competitive home loan solutions and financing guidance designed to fit a wide range of buyer needs.

At the core of our business is a commitment to community, integrity, and results — supporting families and individuals as they build equity and establish roots in one of West Michigan's most welcoming neighborhoods.

Supporting partners include:

- Sidock Group (Architectural Design)
- Warner Norcross + Judd LLP (Legal Counsel)
- Turn-Key Mortgage / Bob Shepard (Sales & Marketing)

We are fully prepared to deliver a high-quality, market-supported development that meets the City's vision and timeline expectations.

Sincerely,
Blaine Pearson

Section II – Proposed Development Vision and Program

Project Overview

The proposed development will transform the 7-acre site into **Roosevelt Park Storage Condominiums**, a professionally designed, secure, and utility-served storage facility consisting of individually owned units.

This concept is specifically aligned with allowable uses under current light industrial zoning and the City's preferred use category of large-scale boat/RV storage condominiums.

Development Program

- **Total Units:** 63
 - **Unit Size:** 1,500 SF (25' x 60')
 - **Total Buildings:** 11
 - 10 buildings (6 units each)
 - 1 building (3 units)
-

Design & Features

- Insulated steel construction
 - 16-foot overhead doors
 - Individual unit metering (electric, water, gas)
 - Flexible interior buildouts
 - Secure gated access
 - Professional site layout with internal drives and circulation
-

Target Market

- Boat and RV owners
 - Contractors and skilled trades
 - Small business operators
 - Automotive and recreational collectors
-

Development Strategy

The project will follow a **phased build-and-sell model**, allowing for:

- Reduced financial risk
 - Market-driven expansion
 - Continuous reinvestment into future phases
-

Revised Development Timeline

- **Months 1–3:**
Development Agreement execution, property conveyance, and due diligence
 - **Months 4–6:**
Secure construction financing and finalize investor commitments
 - **Months 7–9:**
Site preparation and completion of infrastructure (~\$1M investment)
 - **Months 10–13:**
Construction of initial building (Phase I)
 - **Month 14+:**
Unit sales and phased vertical construction
 - **Full Completion:**
30–36 months
-

Section III – Conceptual Financial Structure / Financial Stability

Public-Private Partnership Structure

Harbour Light Development LLC proposes a **performance-based property conveyance structure** with the City of Roosevelt Park to maximize long-term economic benefit while ensuring project execution.

Property Conveyance Terms

- Property conveyed at nominal or no upfront cost
- Conveyance executed through a Development Agreement
- Ownership transfer contingent upon performance obligations

Performance Conditions

- Development Agreement executed upon selection
- Property conveyed at closing
- Financing secured within **180 days of conveyance**
- Infrastructure commencement within **90 days of financing close**
- Phase I completion within **12 months of construction start**
- Full project completion within **30–36 months**

Reversion & Protection Provisions

- Reversion clause for non-performance
- Claw back provisions for failure to meet milestones
- City retains enforcement rights through Development Agreement

Financial Capacity

- \$2.2M in committed private investor funding
- Additional capital sourced through phased sales and financing
- Supporting documentation available upon request

Project Financial Overview

- **Total Project Cost:** ~\$10,360,000
 - **Infrastructure Investment:** ~\$1,000,000
 - **Construction Costs:** ~\$6,825,000
-

Revenue Model

- **Unit Price:** ~\$250,000
 - **Total Sell-Out:** ~\$15,750,000
 - **Investor Repayment:** After ~11 units sold
 - **Projected Developer Profit:** ~\$4.8M–\$5.8M
-

Economic Impact

- Estimated \$12M–\$16M in new taxable value
 - Over \$10M in private investment
 - Construction and sales job creation
 - Long-term increase in property tax revenue
 - No reliance on public financing
-

Public Benefit Summary

In exchange for property conveyance, the City receives:

- Immediate activation of a vacant site
 - Significant long-term tax base growth
 - Private capital investment exceeding \$10M
 - A low-risk, phased development model
 - Alignment with corridor redevelopment goals
-

Attachments

- Investor Business Plan
 - Conceptual Site Plans (Sidock Group)
-

Submission Compliance

This proposal is submitted in accordance with RFP requirements:

- One (1) original

- Two (2) unbound copies
- One (1) electronic PDF copy

Submitted in a sealed envelope labeled:
“1367 W. Sherman Redevelopment Project Proposal”

Closing Statement

Harbour Light Development LLC is prepared to immediately proceed with due diligence, negotiations, and presentation to City Council upon selection.

We appreciate the opportunity to partner with the City of Roosevelt Park and deliver a high-quality, economically impactful development.

ROOSEVELT PARK STORAGE CONDOMINIUMS

Full Business Plan

Roosevelt Park, Michigan

1. Executive Summary

Harbour Light Development LLC is developing **Roosevelt Park Storage Condominiums**, a premium storage condominium project consisting of **63 individually owned units across 11 buildings**, comprised of ten (10) six-unit buildings and one (1) three-unit building, on approximately **6.78 acres** in Roosevelt Park, Michigan, adjacent to the Muskegon marina corridor.

The project is intentionally structured using a **rolling build–sell execution model** designed to minimize speculative risk, prioritize early repayment of project capital, and allow construction to scale in direct alignment with market absorption while maintaining sufficient working capital to continue construction of subsequent buildings.

An initial **\$2.2 million private capital facility** funds **100% of site infrastructure for the entire development** and construction of the **first six-unit building**. All subsequent buildings are funded primarily through **net unit sale proceeds after sales commissions**, eliminating reliance on refinancing or future capital raises.

The capital provider receives a **25% flat return**, with repayment sourced directly from unit sales. Repayment is prioritized and projected upon the sale of approximately the **11th unit, net of a 7% sales commission deducted at closing**. The **12-month term** serves solely as a contractual backstop and is not the anticipated repayment timeline.

Units are underwritten at a **base sale price of \$250,000 per unit**, with market conditions and customization supporting potential pricing up to approximately **\$285,000 per unit**. Financial projections are conservatively based on base pricing and incorporate a **7% sales commission** as a selling cost.

Total projected **gross revenue is \$15.75 million**. After deduction of sales commissions, project costs, and repayment of capital plus return, estimated **net sponsor profit is approximately \$2.01 million**.

2. Project Overview & Property Acquisition

Project Name: Roosevelt Park Storage Condominiums
Location: Roosevelt Park, Michigan (Marina-Adjacent)
Site Size: Approximately 6.78 acres

Property Background & Municipal Consideration

The subject property was previously donated to the City of Roosevelt Park. The City subsequently secured grant funding to demolish an obsolete industrial structure, returning the site to a clean, developable condition.

Harbour Light Development LLC proposes that the City convey the property to the development in exchange for the creation of a significant new taxable asset. Upon completion, the project will convert a dormant, non-revenue-generating parcel into a privately owned development generating in excess of **\$15.7 million in new assessed value**, producing long-term property tax revenue without public construction funding or ongoing municipal subsidy.

Project Scope

- 63 total storage condominium units
 - 11 total buildings
 - 10 six-unit buildings
 - 1 three-unit building
 - Unit size: **25' × 60' (1,500 SF)**
 - Insulated steel construction
 - Oversized overhead doors suitable for RVs, boats, and equipment
 - Fully utility-served units
 - Recreational, commercial, and hobbyist ownership uses
-

3. Product Description – Storage Condominium Units

Each unit is designed as a privately owned, premium storage asset comparable to leading Midwest storage condominium developments.

Standard Unit Specifications

- Interior dimensions: 25' × 60' (1,500 SF)
- 21-foot clear interior ceiling height
- 12' × 25' mezzanine included as standard
- Fully insulated steel construction with steel liner panels
- Monolithic concrete slab engineered for RV, boat, and equipment loads
- Floor drain installed
- Oversized overhead garage door with automatic opener
- Pedestrian entry door with exterior canopy

- Windows for natural light
- Ceiling fan
- Gas forced-air heater
- Standard bathroom (toilet and sink)

Mechanical, Electrical & Plumbing

- 100-amp electrical panel per unit
- Gas forced-air heating system
- Utility sink / wash tub
- Water heater installed

Utilities & Infrastructure

- Individually metered water (City of Roosevelt Park)
- Natural gas (DTE Energy)
- Electrical (Consumers Energy)
- Fire hydrants and site fire protection installed

Owner Flexibility

Shell delivery allows customization including electrical upgrades, epoxy flooring, showers, HVAC upgrades, RV hookups (where permitted), workshops, and mezzanine office build-outs.

4. Market Opportunity

Demand is driven by marina and waterfront activity, RV and motorcoach ownership, contractors and trades, and vehicle and equipment collectors. Supply of comparable gated, utility-served storage condominiums remains limited in the immediate market area.

5. Development Strategy – Rolling Build–Sell Model

The project follows a disciplined **rolling build–sell execution strategy**.

Key Principles

- Infrastructure completed upfront
- One six-unit building constructed at a time
- **Net unit sale proceeds after 7% sales commissions** fund future construction
- Liquidity preserved between phases
- Capital repayment prioritized over sponsor profit

- No refinancing dependency

Execution Sequence

1. Build Building #1 (6 units)
2. Sell 3 units (net of commission)
3. Build Building #2
4. Sell 3 additional units (6 cumulative)
5. Build Building #3
6. Sell 3 additional units (9 cumulative)
7. Build Building #4
8. Sell approximately 2 additional units

Capital plus the 25% return is projected to be fully repaid upon sale of approximately the **11th unit, after sales commissions.**

6. Capital Structure & Repayment Terms

- Private capital facility: **\$2,200,000**
- Flat return: **25% (\$550,000)**
- Total repayment obligation: **\$2,750,000**
- Maximum term: **12 months (backstop only)**
- Repayment source: **Net unit sale proceeds after 7% commission**
- Equity participation: None

7. Use of Funds – Initial \$2.2 Million

Use of Funds	Amount
Site infrastructure	\$1,000,000
Construction – Building #1	\$795,000
Architecture & engineering	\$93,000
Legal	\$10,000
Environmental	\$3,000
HOA operating reserve	\$35,000
Working capital buffer	\$264,000
Total	\$2,200,000

8. Construction Economics

Component	Cost
Building shell	\$550,000
Concrete slab, footings & aprons	\$135,000
Plumbing & electrical rough-in	\$105,000
Total per building	\$795,000

9. Utilities, Association & Operations

- Monthly dues: \$30 per unit
- Annual dues per unit: \$360
- Total annual HOA revenue: \$22,680

Utilities are individually metered and billed directly to unit owners.

10. Financial Summary (7% Sales Commission Shown)

- **Gross Revenue (63 Units @ \$250,000): \$15,750,000**
- **Sales Commissions (7%): \$1,102,500**
- **Net Revenue After Sales Commissions: \$14,647,500**
- **Total Project Cost (Construction & Soft Costs): \$9,886,000**
- **Capital Repayment (Principal + 25% Return): \$2,750,000**

Net Sponsor Profit (Fully Burdened):

\$2,011,500

11. Risk Mitigation

- Infrastructure completed upfront
- Rolling construction limits exposure
- Capital repayment prioritized by Unit 11 sales
- 24-month term as backstop only
- Adequate working capital preserved
- Individually metered utilities
- HOA-controlled operations
- No buyer concentration risk
- Strong asset coverage

12. Sponsor & Team

Blaine Pearson

Managing Member – Harbour Light Development LLC

Blaine Pearson brings over 40 years of residential and commercial construction experience, supported by four years of industrial safety leadership and more than 15 years of service as a retired U.S. Army Officer. His background includes project planning, estimating, contractor and subcontractor coordination, schedule oversight, safety compliance, and execution management across residential, commercial, and infrastructure-adjacent construction environments.

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Our services include:

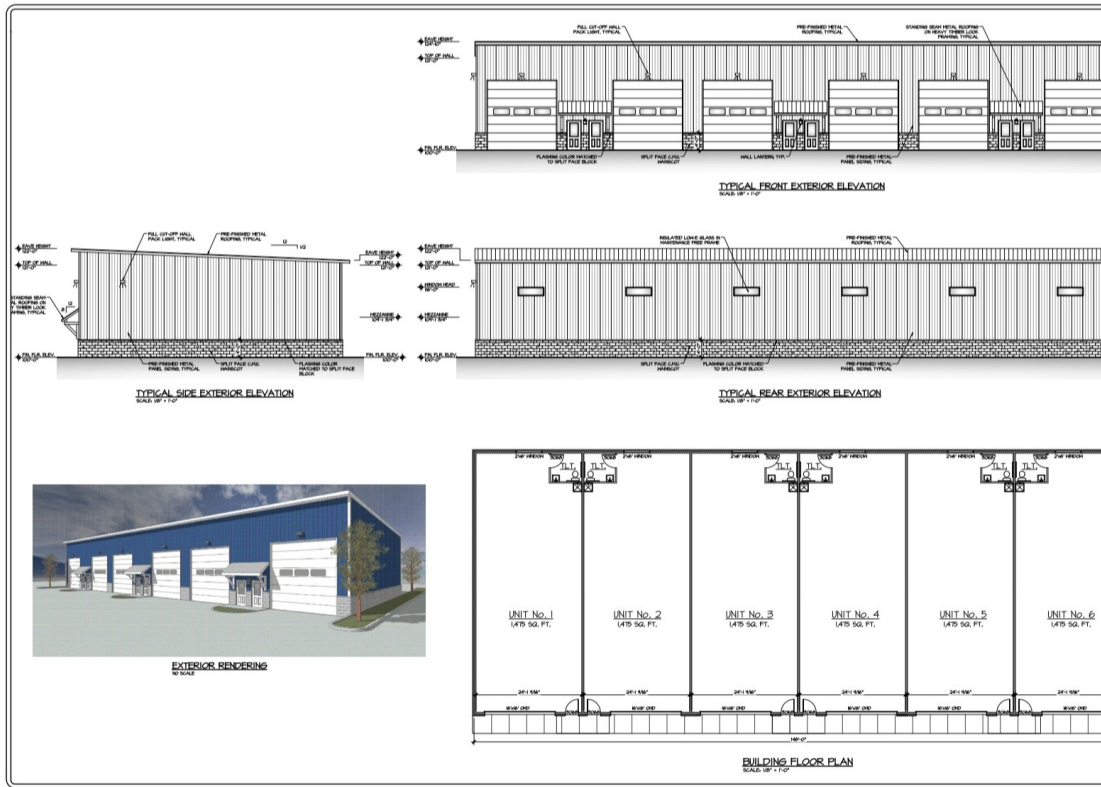
- Comprehensive residential and commercial real estate brokerage — helping clients buy, sell, and invest in homes and properties throughout Roosevelt Park and Muskegon County.
- Mortgage services — offering competitive home loan solutions and financing guidance designed to fit a wide range of buyer needs.

At the core of our business is a commitment to community, integrity, and results — supporting families and individuals as they build equity and establish roots in one of West Michigan’s most welcoming neighborhoods.

13. Conclusion

Roosevelt Park Storage Condominiums is a disciplined, asset-backed development converting a dormant municipal property into a significant taxable base while delivering conservative execution, clearly defined repayment mechanics, and sustainable long-term operations.

Building Plan & Layout



Overall building plan and unit layout



Overall site view and building access

Exterior Views



Front exterior elevation



Unit doors and exterior lighting

Interior – Clear Span & Finish



Clear-span interior storage unit



Interior lighting and steel liner panels

Included Mezzanine



Included 12' x 25' mezzanine

Bathroom & Plumbing



Standard bathroom (toilet and sink)

Utilities & Infrastructure



Individual utility service and metering



Rear drainage and future air-conditioning readiness

Garage Condo-Storage Unit Development Proposal – Harbor Lights LLC

1. Can your development team please clarify the proposals in terms of “condo storage” and how unit ownership works? Is this like a housing condo development with private parties having titles to the structures but an HOA who owns and operates the grounds and maintenance?
2. Can you please clarify the timeframe for development in terms of projected start to completion? While your business plan outlines sales dependent expansion, what happens if half way through completion the unit movement/sales stagnate, will the full development not be completed?
3. Related to question one, what community need, or market demand is this project intended to address, and how has that demand been evaluated and how does this support growth throughout the community?
4. How will the development be designed, secured, and maintained to ensure compatibility with nearby residential areas, parks, and the linear trail corridor?
5. What is the developer’s long-term plan for ownership, management, and upkeep of the facility, and what experience do they have with similar developments?
6. How would this proposal impact surrounding traffic, infrastructure, public services, safety, privacy, and overall quality of life for nearby residents and users, and what measures would be necessary to address or minimize those impacts?
7. In what ways could the project contribute positively to the community, and what concerns should the City carefully consider before approval?
8. Feel free to address any additional project updates, design improvements, or any other areas which you feel should be highlighted within your proposal.

The following questions were composed and sent to the developer after the initial review. The response is as follows.

Request For Development – Roosevelt Park Storage Condominiums

Harbour Light Development LLC

Response to City Questions

Roosevelt Park Storage Condominiums – 1367 W. Sherman Street

1. Can your development team please clarify the proposals in terms of “condo storage” and how unit ownership works? Is this like a housing condo development with private parties having titles to the structures but an HOA who owns and operates the grounds and maintenance?

The proposed development is structured similarly to a traditional condominium model, but for non-residential storage use.

Each unit will be:

- Individually deeded condominium units
- Owned by private individuals or businesses (fee simple ownership)
- Individually taxed by the City of Roosevelt Park
- Eligible for resale or transfer like traditional real estate

A Condominium Owners Association (HOA/COA) will be established and will:

- Own and maintain all common elements (drives, landscaping, stormwater, fencing, gates, security)
- Manage snow removal, maintenance, and long-term reserves

Each unit will be:

- Individually metered for electrical and water service, paid directly by the unit owner

The facility will be fenced and gated, with design and colors matching the City’s standards. The project has been designed by Sidock Group to meet current building codes, setbacks, and fire department access requirements.

Residential occupancy will not be permitted.

2. Can you please clarify the timeframe for development in terms of projected start to completion? While your business plan outlines sales dependent expansion, what happens if half way through completion the unit movement/sales stagnate, will the full development not be completed?

The project is designed using a phased, rolling build approach.

Timeline:

- Months 1–4: Secure financial investment,
- Months 4-6: Complete Architectural prints, submit for approval
- Months 6-10: Site full infrastructure installation
- Months 10-12-: Construction of Building #1
- Month 12 onward: Ongoing sales and phased construction
- Month 36: Full project completion

Each building is constructed as a complete, standalone structure. If unit sales slow, construction pauses at a completed phase. This ensures the site is never left with unfinished or partially constructed buildings and remains fully functional at every stage.

3. Related to question one, what community need, or market demand is this project intended to address, and how has that demand been evaluated and how does this support growth throughout the community?

The project addresses demand for:

- Boat and RV storage
- Contractor and small business storage
- Secure, utility-served storage near the marina

Demand is driven by Muskegon’s waterfront activity and limited availability of similar storage facilities in close proximity. This supports local recreation, small businesses, and efficient use of commercially zoned property.

4. How will the development be designed, secured, and maintained to ensure compatibility with nearby residential areas, parks, and the linear trail corridor?

The development is designed as a low-impact, controlled-access facility:

- Fully fenced and gated with controlled entry
- Clean, organized layout with no outdoor storage or clutter
- Exterior design and colors aligned with City standards

The surrounding properties include commercial, industrial, and gas station uses, making this a compatible use for the site.

5. What is the developer’s long-term plan for ownership, management, and upkeep of the facility, and what experience do they have with similar developments?

Each unit will be individually owned, with all common areas maintained by the Condominium Owners Association.

The HOA will be responsible for:

- Maintenance and repairs
- Snow removal and landscaping
- Security systems
- Long-term reserves

This structure ensures consistent long-term upkeep and management.

6. How would this proposal impact surrounding traffic, infrastructure, public services, safety, privacy, and overall quality of life for nearby residents and users, and what measures would be necessary to address or minimize those impacts?

The project is a low-traffic, low-demand use:

- No peak-hour traffic patterns typical of residential development
- Minimal impact on public services
- No school or residential service demand

Infrastructure:

- Recent City improvements along Glenside Blvd provide service connections, so no off-site upgrades are anticipated
- The project will install water, sewer, and fire hydrants on-site, with individual unit connections

The project is designed to meet fire department access requirements and safety standards.

7. In what ways could the project contribute positively to the community, and what concerns should the City carefully consider before approval?

The project contributes by:

- Creating new taxable value, with each unit individually taxed
- Requiring no public funding for construction
- Utilizing the site consistent with existing zoning

Considerations include maintaining design quality, ensuring proper HOA management, and enforcing non-residential use.

8. Feel free to address any additional project updates, design improvements, or any other areas which you feel should be highlighted within your proposal.

- Fully aligned with current commercial zoning (no rezoning required)
 - Designed by Sidock Group to meet building codes, setbacks, and fire access requirements
 - Full site infrastructure installation including water, sewer, and hydrants
 - Individually metered and taxed units
 - Fenced, gated, and professionally maintained facility
-

Conclusion

Roosevelt Park Storage Condominiums provides a low-impact, code-compliant, and market-supported redevelopment aligned with existing zoning and surrounding land uses. The project delivers new taxable value with minimal impact on public infrastructure and services.



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 6, 2026**

Item: 2025 MERS Pension Valuation Report - Council Approval	Date: July 6, 2026
Summary: Michigan Employees Retirement System (MERS) completes an annual valuation report which outlines our pension plan and investment returns for the previous year. The 2025 report has been completed for the year ending December 31, 2025. That report is attached for your review.	
<p>While the long-term liability grew, the asset valuation grew with both Annual Required Contributions (ARC) and surplus contribution along with \$631,000 in investment returns. While significant improvement has occurred over the last several years, there was a rate-of-return adjustment that was implemented into the system which reduced future return forecasting to 6.79 percent from the previous 6.9 percent. This assumption change nearly negated all positive growth of the investment returns but overall funding moved from 86.8% up to 87.5% which is positive movement.</p>	
Financial Impact: The report determines the annual contribution required by the City to fund the retirement (pension) program and is annually budgeted.	
Recommendation: Move to receive the 2025 MERS actuarial valuation report for the year ending 12/31/25.	
Signature:	Title: City Manager



Municipal Employees' Retirement System of Michigan

Annual Actuarial Valuation Report

December 31, 2025 - Roosevelt Park, City of (6107)





Spring 2026

Roosevelt Park, City of

In care of:
Municipal Employees' Retirement System of Michigan
1134 Municipal Way
Lansing, Michigan 48917

This report presents the results of the Annual Actuarial Valuation, prepared for Roosevelt Park, City of (6107) as of December 31, 2025. The report includes the determination of liabilities and contribution rates resulting from the participation in the Municipal Employees' Retirement System of Michigan ("MERS"). This report contains the minimum actuarially determined contribution requirement, in alignment with the MERS Plan Document, Actuarial Policy, the Michigan Constitution, and governing statutes. Roosevelt Park, City of is responsible for the employer contributions needed to provide MERS benefits for its employees and former employees.

The purposes of this valuation are to:

- Measure funding progress as of December 31, 2025,
- Establish contribution requirements for the fiscal year beginning December 1, 2027,
- Provide information regarding the identification and assessment of risk,
- Provide actuarial information in connection with applicable Governmental Accounting Standards Board (GASB) statements, and
- Provide information to assist the local unit of government with State reporting requirements.

This valuation assumed the continuing ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our scope of expertise and was not performed.

The findings in this report are based on data and other information through December 31, 2025. The valuation was based upon information furnished by MERS concerning Retirement System benefits, financial transactions, plan provisions and active members, terminated members, retirees and beneficiaries. We checked for internal reasonability and year-to-year consistency, but did not audit the data. We are not responsible for the accuracy or completeness of the information provided by MERS.

The Municipal Employees' Retirement Act, PA 427 of 1984 and the MERS' Plan Document Article VI Sec. 71 (1)(d), provides the MERS Board with the authority to set actuarial assumptions and methods after consultation with the actuary. As the fiduciary of the plan, the MERS Retirement Board sets certain assumptions for funding and GASB purposes. These assumptions are reviewed regularly through a comprehensive study, most recently in the Spring of 2025.

The Michigan Department of Treasury provides required assumptions to be used for purposes of Public Act 202, of 2017, reporting. These assumptions are for reporting purposes only and do not impact required contributions. Please refer to the State Reporting page found at the end of this report for information for this filing.

For a full list of the assumptions used, please refer to the division-specific assumptions described in table(s) in this report, and to the Appendix on the MERS website at:

<https://www.mersofmich.com/Portals/0/Assets/Resources/AAV-Appendix/MERS-2025AnnualActuarialValuation-Appendix.pdf>

The actuarial assumptions used for this valuation, including the assumed rate of investment return, are reasonable for purposes of the measurement. The combined effect of the assumptions is expected to have no significant bias (i.e., not significantly optimistic or pessimistic). The asset valuation method is more likely to produce an actuarial value of assets that is greater than the market value of assets until application of the dedicated gains policy achieves an assumed rate of investment return of 6.50% (currently 6.79%).

In December 2021, the Actuarial Standards Board (ASB) adopted a revision to the Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*. The revised ASOP No. 4 requires the calculation and disclosure of a liability referred to by the ASOP as the “Low-Default-Risk Obligation Measure” (LDRM). The LDRM calculation is provided in aggregate, along with aggregate employer results, in a separate report titled “Summary Report of the 80th Annual Actuarial Valuations,” and will be available on the MERS website during the fall of 2026.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge, the information contained in this report is accurate and fairly presents the actuarial position of Roosevelt Park, City of as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, the Actuarial Standards of Practice issued by the Actuarial Standards Board, and applicable statutes.

Rebecca L. Stouffer, Mark Buis, Kurt Dosson, and Shana M. Neeson are members of the American Academy of Actuaries. These actuaries meet the Academy’s Qualification Standards to render the actuarial opinions contained herein. The signing actuaries are independent of the plan sponsor. GRS maintains independent consulting agreements with certain local units of government for services unrelated to the actuarial consulting services provided in this report.

The Retirement Board of the Municipal Employees' Retirement System of Michigan confirms that the System provides for payment of the required employer contribution as described in Section 20m of Act No. 314 of 1965 (MCL 38.1140m).

This information is purely actuarial in nature. It is not intended to serve as a substitute for legal, accounting, or investment advice.



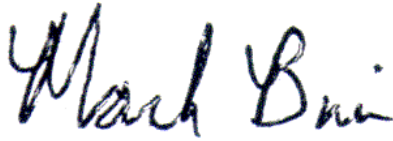
This report was prepared at the request of the MERS Retirement Board and may be provided only in its entirety by the municipality to other interested parties. MERS customarily provides the full report on request to associated third parties such as the auditor for the municipality. GRS is not responsible for the consequences of any unauthorized use. This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

If you have reason to believe that the plan provisions are incorrectly described, that important plan provisions relevant to this valuation are not described, that conditions have changed since the calculations were made, that the information provided in this report is inaccurate or is in anyway incomplete, or if you need further information in order to make an informed decision on the subject matter in this report, please contact your Regional Manager at 1.800.767.MERS (6377).

Sincerely,
Gabriel, Roeder, Smith & Company



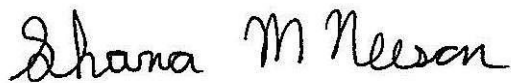
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Executive Summary

Funded Ratio

The funded ratio of a plan is the percentage of the dollar value of the actuarial accrued liability that is covered by the actuarial value of assets. While the funded ratio may be a useful plan measurement, understanding a plan's funding trend may be more important than a particular point in time. Refer to Table 7 to find a history of this information.

	12/31/2025	12/31/2024
Funded Ratio*	87%	87%

* Reflects assets from Surplus divisions, if any.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Results prior to 2018 were received directly from the prior actuary or extracted from the previous valuation system by MERS' technology service provider.

Required Employer Contributions

Your required employer contributions are shown in the following table. Employee contributions, if any, are in addition to the employer contributions.

Effective with the December 31, 2021 valuation, the MERS Retirement Board adopted a Dedicated Gains Policy which allows for recognition of asset gains in excess of a set threshold in combination with lowering the assumed rate of investment return. The 2025 valuation reflects an assumed rate of investment return of 6.79%. Effective with the 2024 valuation, the MERS Retirement Board adopted updated demographic and economic assumptions.

	Percentage of Payroll		Monthly \$ Based on Projected Payroll	
	12/31/2025	12/31/2024	12/31/2025	12/31/2024
Valuation Date:	December 1, 2027	December 1, 2026	December 1, 2027	December 1, 2026
Fiscal Year Beginning:				
Division				
01 - General	-	-	\$ 12,426	\$ 11,260
02 - Police	-	-	7,364	8,134
Total Municipality - Estimated Monthly Contribution			\$ 19,790	\$ 19,394
Total Municipality - Estimated Annual Contribution			\$ 237,480	\$ 232,728

Employee contribution rates:

Valuation Date:	Employee Contribution Rate	
	12/31/2025	12/31/2024
Division		
01 - General	0.00%	0.00%
02 - Police	0.00%	0.00%

The employer may contribute more than the minimum required contributions, as these additional contributions will earn investment income and may result in lower future contribution requirements. Employers making contributions in excess of the minimum requirements may elect to apply the excess contribution immediately to a particular division, or segregate the excess into one or more “Surplus” divisions. An election in the first case would immediately reduce any unfunded accrued liability and lower the amortization payments throughout the remaining amortization period. Additional contribution into one or more Surplus divisions would not immediately lower future contributions, however the assets from the Surplus division(s) could be transferred to an unfunded division in the future to reduce the unfunded liability, or to be used to pay all or a portion of the minimum required contribution in a future year. For purposes of this report, the assets in any Surplus division have been included in the municipality’s total assets, unfunded accrued liability, and funded status; however, these assets are not used in calculating the minimum required contribution.

MERS strongly encourages employers to contribute more than the minimum contribution shown above. With the implemented dedicated gains policy, market gains and losses will continue to be smoothed over five years; however, excess returns are used to lower the investment assumption. Thus, there will be fewer gains to smooth in down markets. Having additional funds in Surplus divisions will assist plans with navigating potential short-term market volatility.

The required employer contribution rates, or dollars if the division is closed, determined in this report are reasonable under Actuarial Standard of Practice (ASOP) No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, based on:

- The use of reasonable actuarial assumptions and cost methods;



- The use of reasonable amortization and asset valuation methods; and
- Application of the MERS funding policy which will accumulate sufficient assets to make benefit payments when due, assuming all assumptions will be realized, and the required employer contributions are made when due.

How and Why Do These Numbers Change?

In a defined benefit plan, contributions vary from one annual actuarial valuation to the next as a result of the following:

- Changes in benefit provisions (see Table 2);
- Changes in actuarial assumptions and methods (see the Appendix); and
- Experience of the plan (investment experience and demographic experience); this is the difference between actual experience of the plan and the actuarial assumptions.

These impacts are reflected in various tables in the report. For more information, please contact your Regional Manager.

Comments on Investment Rate of Return Assumption

A defined benefit plan is funded by employer contributions, participant contributions, and investment earnings. Investment earnings have historically provided a significant portion of the funding. The larger the share of benefits being provided from investment returns, the smaller the required contributions, and vice versa. Determining the contributions required to prefund the promised retirement benefits requires an assumption of what investment earnings are expected to add to the fund over a long period of time. This is called the **Investment Return Assumption**.

The MERS Investment Return Assumption is **6.79%** per year. This, along with all other actuarial assumptions, is reviewed at least every five years in an Experience Study that compares the assumptions used against actual experience and recommends adjustments if necessary. If your municipality would like to explore contributions at lower assumed investment return assumptions, please review the “What If” projection scenarios later in this report.

Assumption and Method Changes in 2025

Effective February 17, 2022 and first implemented in the December 31, 2021 annual actuarial valuation, the MERS Retirement Board adopted a dedicated gains policy that automatically lowers the assumed rate of investment return by using excess asset gains to mitigate large increases in required contributions to the Plan. Full details of this dedicated gains policy are available in the Actuarial Policy found on the MERS [website](#). Some goals of the dedicated gains policy are to:

- Provide a systematic approach to lower the assumed rate of investment return between experience studies; and
- Use excess gains to cover both the increase in normal cost and any increase in UAL payment the first contribution year after application (i.e., minimize the first-year impact (i.e., increase) in employer contributions).

Investment performance measured for the one-year period ending December 31, 2025 resulted in current year excess gains for use in lowering the assumed rate of investment return. As a result, the assumed rate of investment return was lowered from 6.93% to 6.79%. The December 31, 2025 valuation liabilities were



developed using this new, lower assumption. Additionally, as a result of recognizing excess market gains, the valuation assets used to fund these liabilities are 2.7% higher than if there were no dedicated gains policy. The combined impact of these changes will minimize the first-year impact on employer contributions and may result in an increase or a decrease in employer contributions.

There were no other assumption or method changes in 2025.

Comments on Asset Smoothing

To avoid dramatic spikes and dips in annual contribution requirements due to short-term fluctuations in asset markets, MERS applies a technique called **asset smoothing**. This spreads out each year's investment gains or losses over the prior year and the following four years. After initial application of asset smoothing, any remaining excess market gains are used to buy down the assumed rate of investment return and increase the level of valuation assets, to the extent allowed by the dedicated gains policy. This smoothing method is used to determine your actuarial value of assets (valuation assets), which is then used to determine both your funded ratio and your required contributions. **The (smoothed) actuarial rate of return for 2025 was 8.18%, while the actual market rate of return was 15.25%.** To see historical details of the market rate of return compared to the smoothed actuarial rate of return, refer to this report's Appendix or view the "[How Smoothing Works](#)" [video](#) on the [Defined Benefit resource page](#) of the MERS website.

As of December 31, 2025, the actuarial value of assets is just over 100% of market value due to asset smoothing and dedicated gains. This means that there are deferred investment losses, which will put slight upward pressure on contributions in the short term. The level of market value of assets and actuarial value of assets are very similar, resulting in a funded percentage that is not materially different.

Alternate Scenarios to Estimate the Potential Volatility of Results ("What If Scenarios")

The calculations in this report are based on assumptions about long-term economic and demographic behavior. These assumptions will never materialize in a given year, except by coincidence. Therefore, the results will vary from one year to the next. The volatility of the results depends upon the characteristics of the plan. For example:

- Open divisions that have substantial assets compared to their active employee payroll will have more volatile employer contribution rates due to investment return fluctuations.
- Open divisions that have substantial accrued liability compared to their active employee payroll will have more volatile employer contribution rates due to demographic experience fluctuations.
- Small divisions will have more volatile contribution patterns than larger divisions because statistical fluctuations are relatively larger among small populations.
- Shorter amortization periods result in more volatile contribution patterns.

Many assumptions are important in determining the required employer contributions. In the following table, we show the impact of varying the Investment Return assumption. Lower investment returns would generally result in higher required employer contributions, and vice versa. The three economic scenarios below provide a quantitative risk assessment for the impact of investment returns on the plan's projected financial condition for funding purposes.

The relative impact of the economic scenarios below will vary from year to year, as the participant demographics change. The impact of each scenario should be analyzed for a given year, not from year to year. The results in the table are based on the December 31, 2025 valuation and are for the municipality in total, not

by division.

It is important to note that calculations in this report are mathematical estimates based upon assumptions regarding future events, which may or may not materialize. Actuarial calculations can and do vary from one valuation to the next, sometimes significantly depending on the group's size. Projections are not predictions. Future valuations will be based on actual future experience.

12/31/2025 Valuation Results	Lower Future Annual Returns	Lower Future Annual Returns	Valuation Assumptions
Investment Return Assumption	4.79%	5.79%	6.79%
Accrued Liability	\$ 11,985,605	\$ 10,546,788	\$ 9,373,831
Valuation Assets ¹	\$ 8,201,747	\$ 8,201,747	\$ 8,201,747
Unfunded Accrued Liability	\$ 3,783,858	\$ 2,345,041	\$ 1,172,084
Funded Ratio	68%	78%	87%
Monthly Normal Cost	\$ 4,756	\$ 3,573	\$ 2,701
Monthly Amortization Payment	\$ 41,726	\$ 28,831	\$ 17,089
Total Employer Contribution²	\$ 46,482	\$ 32,404	\$ 19,790

¹ The Valuation Assets include assets from Surplus divisions, if any.

² If assets exceed accrued liabilities for a division, the division may have an overfunding credit to reduce the division's employer contribution requirement. If the overfunding credit is larger than the normal cost, the division's full credit is included in the municipality's amortization payment above but the division's total contribution requirement is zero. This can cause the displayed normal cost and amortization payment to not add up to the displayed total employer contribution.

Projection Scenarios

The next two pages show projections of the plan's funded ratio and computed employer contributions under the actuarial assumptions used in the valuation and alternate economic assumption scenarios. All three projections account for the past investment experience that will continue to affect the actuarial rate of return in the short term.

The 6.79% scenario provides an estimate of computed employer contributions based on current actuarial assumptions, and a projected 6.79% market return. The other two scenarios may be useful if the municipality chooses to budget more conservatively and make contributions in addition to the minimum requirements. The 5.79% and 4.79% projection scenarios provide an indication of the potential required employer contribution if these assumptions were met over the long term.

Your municipality includes one or more Surplus divisions. Extra contributions in a Surplus division may be used to reduce future employer contributions or to accelerate the date by which the municipality becomes 100% funded. The timing and use of these Surplus assets within the plan is discretionary. Certain employers have special funding arrangements that may differ from the Actuarial Policy.

The Funded Percentage graph shows projections of funded status under the 6.79% investment return assumption, both including the Surplus assets (contributed as of the valuation date), and without the Surplus assets. The graph including the Surplus assets assumes these Surplus assets grow with interest and are not used to lower future employer contributions. We modeled the projections including the Surplus assets in this fashion because the use of these assets within the plan is discretionary by the employer and we do not know when and how the employer will use them. Once the employer uses these Surplus assets, any future employer

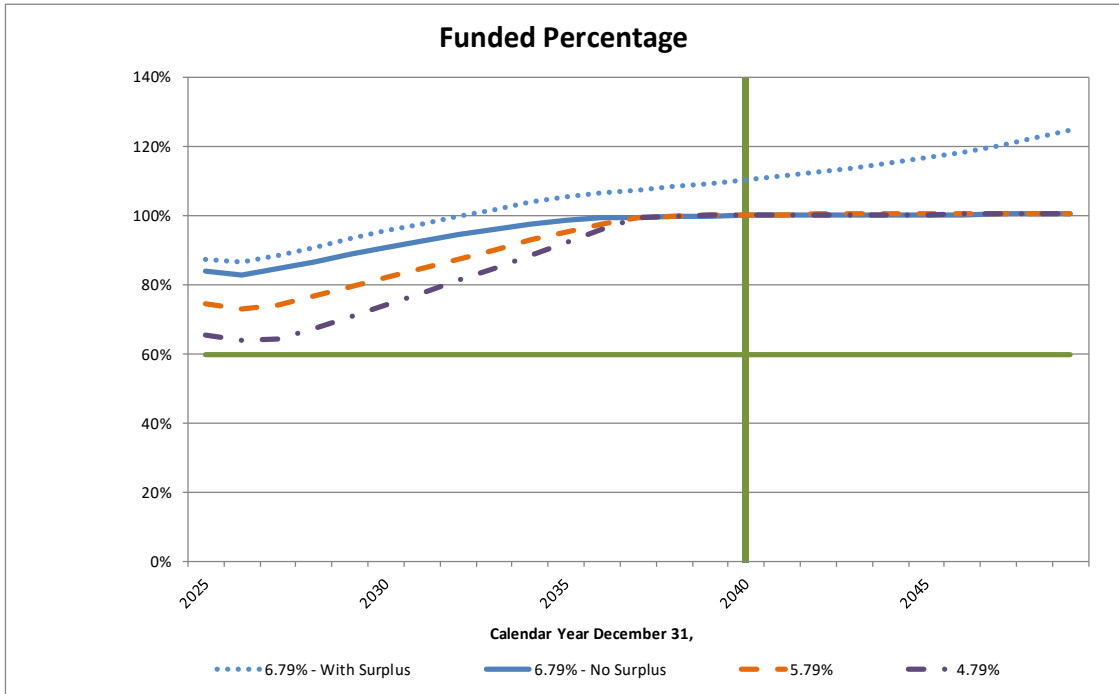


contributions are expected to be lower than those shown in the projections.

Valuation Year Ending 12/31	Fiscal Year Beginning 12/1	Actuarial Accrued Liability	Valuation Assets ²	Funded Percentage	Estimated Annual Employer Contribution
6.79%¹					
2025	2027	\$ 9,373,831	\$ 7,864,560	84%	\$ 237,480
2026	2028	\$ 9,470,000	\$ 7,860,000	83%	\$ 263,000
2027	2029	\$ 9,550,000	\$ 8,090,000	85%	\$ 258,000
2028	2030	\$ 9,600,000	\$ 8,310,000	87%	\$ 256,000
2029	2031	\$ 9,630,000	\$ 8,560,000	89%	\$ 252,000
2030	2032	\$ 9,630,000	\$ 8,730,000	91%	\$ 198,000
5.79%¹					
2025	2027	\$ 10,546,788	\$ 7,864,560	75%	\$ 388,848
2026	2028	\$ 10,600,000	\$ 7,780,000	73%	\$ 417,000
2027	2029	\$ 10,700,000	\$ 7,940,000	74%	\$ 418,000
2028	2030	\$ 10,700,000	\$ 8,230,000	77%	\$ 420,000
2029	2031	\$ 10,700,000	\$ 8,550,000	80%	\$ 422,000
2030	2032	\$ 10,700,000	\$ 8,810,000	82%	\$ 374,000
4.79%¹					
2025	2027	\$ 11,985,605	\$ 7,864,560	66%	\$ 557,784
2026	2028	\$ 12,100,000	\$ 7,700,000	64%	\$ 590,000
2027	2029	\$ 12,100,000	\$ 7,800,000	64%	\$ 597,000
2028	2030	\$ 12,100,000	\$ 8,170,000	67%	\$ 604,000
2029	2031	\$ 12,100,000	\$ 8,590,000	71%	\$ 611,000
2030	2032	\$ 12,100,000	\$ 8,940,000	74%	\$ 569,000

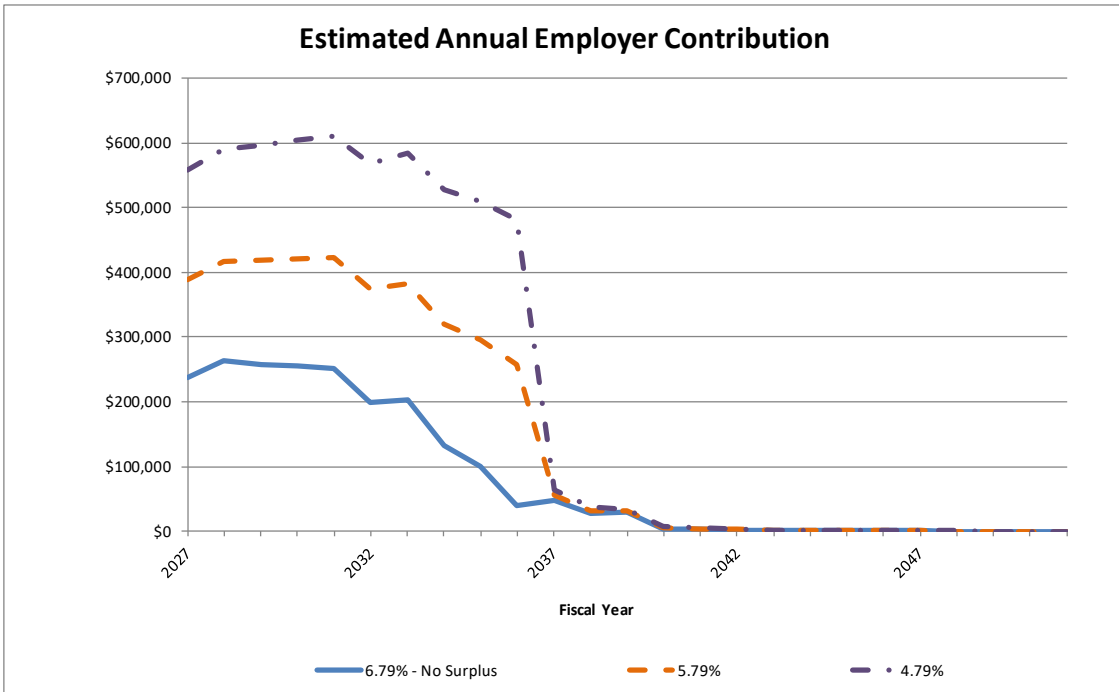
¹ Represents both the interest rate for discounting liabilities and the future investment return assumption on the Market Value of assets.

² Valuation Assets do not include assets from Surplus divisions, if any.



Notes:

Assumes assets from the Surplus division(s) will grow at the denoted investment return assumption and will not be used to lower employer contributions of non-surplus divisions during the projection period. Also assumes no additional contributions in future years to the surplus division(s). The green indicator lines have been added at 60% funded and 15 years following the valuation date for PA 202 purposes.



Notes:

Projected employer contributions do not reflect the use of any assets from the Surplus division(s).

Table 1: Employer Contribution Details for the Fiscal Year Beginning December 1, 2027

Division	Total Normal Cost	Employee Contribution Rate	Employer Contributions ¹			Blended Employer Rate ⁵	Employee Contribution Conversion Factor ²
			Employer Normal Cost ⁶	Payment of the Unfunded Accrued Liability ⁴	Computed Employer Contribution		
Percentage of Payroll							
01 - General	17.99%	0.00%	-	-	-		
02 - Police	16.35%	0.00%	-	-	-		
Estimated Monthly Contribution³							
01 - General			\$ 660	\$ 11,766	\$ 12,426		
02 - Police			2,041	5,323	7,364		
Total Municipality			\$ 2,701	\$ 17,089	\$ 19,790		
Estimated Annual Contribution³			\$ 32,412	\$ 205,068	\$ 237,480		

- ¹ The above employer contribution requirements are in addition to the employee contributions, if any.
- ² If employee contributions are increased/decreased by 1.00% of pay, the employer contribution requirement will decrease/increase by the Employee Contribution Conversion Factor. The conversion factor is usually under 1% because employee contributions may be refunded at termination of employment and not used to fund retirement pensions. Employer contributions will all be used to fund pensions.
- ³ For divisions that are open to new hires, estimated contributions are based on projected fiscal year payroll. Actual contributions will be based on actual reported monthly pays, and will be different from the above amounts. For divisions that will have no new hires (i.e., closed divisions), invoices will be based on the above dollar amounts which are based on projected fiscal year payroll. See description of Open Divisions and Closed Divisions in the Appendix.
- ⁴ Note that if the overfunding credit is larger than the normal cost, the full credit is shown above but the total contribution requirement is zero. This will cause the displayed normal cost and unfunded accrued liability contributions not to add across.
- ⁵ For linked divisions, the employer will be invoiced the Computed Employer Contribution rate shown above for each linked division (a contribution rate for the open division; a contribution dollar for the closed-but-linked division), unless the employer elects to contribute the Blended Employer Rate shown above, by contacting MERS at 800-767-MERS (6377). Blended Employer Rate(s) exclude divisions with zero active members.
- ⁶ For divisions with a negative employer normal cost, employee contributions cover the normal cost and a portion of the payment of any unfunded accrued liability.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.



Table 2: Benefit Provisions

01 - General: Closed to new hires

	2025 Valuation	2024 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/15	55/15
Early Retirement (Reduced):	50/25	50/25
Final Average Compensation:	5 years	5 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
COLA for Current Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	0.00%	0.00%
DC Plan for New Hires:	2/1/2013	2/1/2013
Act 88:	Yes (Adopted 10/7/1968)	Yes (Adopted 10/7/1968)

02 - Police: Closed to new hires

	2025 Valuation	2024 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/15	55/15
Early Retirement (Reduced):	50/25	50/25
Final Average Compensation:	5 years	5 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
COLA for Current Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	0.00%	0.00%
DC Plan for New Hires:	12/1/2018	12/1/2018
Act 88:	Yes (Adopted 10/7/1968)	Yes (Adopted 10/7/1968)

Table 3: Participant Summary

Division	2025 Valuation		2024 Valuation		2025 Valuation		
	Number	Annual Payroll ¹	Number	Annual Payroll ¹	Average Age	Average Benefit Service ²	Average Eligibility Service ²
01 - General							
Active Employees	1	\$ 65,723	1	\$ 64,653	55.2	14.5	14.5
Vested Former Employees	4	62,488	5	71,856	51.6	11.7	16.4
Retirees and Beneficiaries	22	394,442	21	380,711	71.7		
Pending Refunds	0		0				
02 - Police							
Active Employees	2	\$ 187,482	2	\$ 191,574	48.0	23.0	23.0
Vested Former Employees	1	10,205	1	10,205	46.7	7.9	24.6
Retirees and Beneficiaries	3	169,540	4	167,503	55.0		
Pending Refunds	0		0				
Total Municipality							
Active Employees	3	\$ 253,205	3	\$ 256,227	50.4	20.2	20.2
Vested Former Employees	5	72,693	6	82,061	50.6	10.9	18.0
Retirees and Beneficiaries	25	563,982	25	548,214	69.7		
Pending Refunds	0		0				
Total Participants	33		34				

¹ Annual payroll for active employees; annual deferred benefits payable for vested former employees; annual benefits being paid for retirees and beneficiaries.

² Descriptions can be found under Miscellaneous and Technical Assumptions in the Appendix.

Table 4: Reported Assets (Market Value)

Division	2025 Valuation		2024 Valuation	
	Employer and Retiree ¹	Employee ²	Employer and Retiree ¹	Employee ²
01 - General	\$ 3,922,697	\$ 0	\$ 3,684,805	\$ 0
02 - Police	3,867,653	70,029	3,426,948	67,674
S1 - Surplus Unassociated	337,008	0	270,221	0
Municipality Total³	\$ 8,127,358	\$ 70,029	\$ 7,381,974	\$ 67,674
Combined Assets³	\$8,197,387		\$7,449,648	

¹ Reserve for Employer Contributions and Benefit Payments.

² Reserve for Employee Contributions.

³ Totals may not add due to rounding.

The December 31, 2025 valuation assets (actuarial value of assets) are equal to 1.000532 times the reported market value of assets (compared to 1.065367 as of December 31, 2024). Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.

Assets in the Surplus division(s) are employer assets that have been reserved separately and may be used within the plan at the employer's discretion at some point in the future. These assets are not used in calculating the employer contribution for the fiscal year beginning December 1, 2027.

Table 5: Flow of Valuation Assets

Year Ended 12/31	Employer Contributions		Employee Contributions	Investment Income (Valuation Assets)	Benefit Payments	Employee Contribution Refunds	Net Transfers	Valuation Asset Balance
	Required	Additional						
2015	\$ 175,793	\$ 0	\$ 0	\$ 158,185	\$ (333,547)	\$ 0	\$ 0	\$ 3,368,101
2016	187,717	0	0	165,071	(344,362)	0	0	3,376,527
2017	207,066	100,000	0	209,742	(348,871)	0	0	3,544,464
2018	238,511	0	0	128,930	(354,286)	0	0	3,557,619
2019	241,391	35,000	0	169,413	(359,918)	0	0	3,643,505
2020	275,030	0	0	291,831	(365,550)	0	0	3,844,816
2021	311,384	3,100,701	0	701,003	(372,730)	0	59,201	7,644,375
2022	90,205	0	0	210,195	(442,137)	0	0	7,502,638
2023	99,408	476,138	0	418,757	(502,227)	0	0	7,994,714
2024	127,171	55,000	0	284,991	(525,267)	0	0	7,936,609
2025	160,056	25,000	0	631,083	(551,001)	0	0	8,201,747

Notes:

Transfers in and out are usually related to the transfer of participants between municipalities, and to employer and employee payments for service credit purchases (if any) that the governing body has approved.

The investment income column reflects the recognized investment income based on Valuation Assets. It does not reflect the market value investment return in any given year.

The Valuation Asset balance includes assets from Surplus divisions, if any.

Years where historical information is not available will be displayed with zero values.



**Table 6: Actuarial Accrued Liabilities and Valuation Assets
as of December 31, 2025**

Division	Actuarial Accrued Liability					Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
	Active Employees	Vested Former Employees	Retirees and Beneficiaries	Pending Refunds	Total			
01 - General	\$ 315,516	\$ 608,196	\$ 3,960,600	\$ 0	\$ 4,884,312	\$ 3,924,784	80.4%	\$ 959,528
02 - Police	1,423,597	95,315	2,970,607	0	4,489,519	3,939,776	87.8%	549,743
S1 - Surplus Unassociated	0	0	0	0	0	337,187		(337,187)
Total	\$ 1,739,113	\$ 703,511	\$ 6,931,207	\$ 0	\$ 9,373,831	\$ 8,201,747	87.5%	\$ 1,172,084

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

The December 31, 2025 valuation assets (actuarial value of assets) are equal to 1.000532 times the reported market value of assets. Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.

Table 7: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2011	\$ 4,650,977	\$ 3,145,246	68%	\$ 1,505,731
2012	4,883,151	3,222,422	66%	1,660,729
2013	5,136,986	3,328,247	65%	1,808,739
2014	5,332,099	3,367,670	63%	1,964,429
2015	5,609,051	3,368,101	60%	2,240,950
2016	5,748,581	3,376,527	59%	2,372,054
2017	6,047,730	3,544,464	59%	2,503,266
2018	6,406,080	3,557,619	56%	2,848,461
2019	6,982,966	3,643,505	52%	3,339,461
2020	7,311,071	3,844,816	53%	3,466,255
2021	8,448,409	7,644,375	90%	804,034
2022	8,743,895	7,502,638	86%	1,241,257
2023	8,996,969	7,994,714	89%	1,002,255
2024	9,139,284	7,936,609	87%	1,202,675
2025	9,373,831	8,201,747	87%	1,172,084

Notes: Actuarial assumptions were revised for the 2011, 2012, 2015, 2019, 2020, 2021, 2023, 2024 and 2025 actuarial valuations.

The Valuation Assets include assets from Surplus divisions, if any.

Years where historical information is not available will be displayed with zero values.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Results prior to 2018 were received directly from the prior actuary or extracted from the previous valuation system by MERS's technology service provider.

Tables 8 and 9: Division-Based Comparative Schedules

Division 01 - General

Table 8-01: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2015	\$ 4,165,385	\$ 2,278,867	55%	\$ 1,886,518
2016	4,124,587	2,193,825	53%	1,930,762
2017	4,228,114	2,140,913	51%	2,087,201
2018	4,300,737	2,061,425	48%	2,239,312
2019	4,389,700	1,990,144	45%	2,399,556
2020	4,537,951	1,994,402	44%	2,543,549
2021	4,726,621	4,377,514	93%	349,107
2022	4,727,774	4,161,950	88%	565,824
2023	4,828,308	4,102,006	85%	726,302
2024	4,809,238	3,925,670	82%	883,568
2025	4,884,312	3,924,784	80%	959,528

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, 2024 and 2025 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

Table 9-01: Computed Employer Contributions - Comparative Schedule

Valuation Date December 31	Active Employees		Computed Employer Contribution ¹	Employee Contribution Rate ²
	Number	Annual Payroll		
2015	3	\$ 166,940	\$ 15,843	0.00%
2016	2	97,440	\$ 15,064	0.00%
2017	2	96,540	\$ 16,461	0.00%
2018	2	110,399	\$ 19,689	0.00%
2019	1	55,114	\$ 23,037	0.00%
2020	1	53,922	\$ 25,621	0.00%
2021	1	56,546	\$ 4,635	0.00%
2022	1	56,540	\$ 7,216	0.00%
2023	1	59,975	\$ 9,370	0.00%
2024	1	64,653	\$ 11,260	0.00%
2025	1	65,723	\$ 12,426	0.00%

¹ For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

² For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the full employer contribution requirement.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.



Division 02 - Police

Table 8-02: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2015	\$ 1,443,666	\$ 1,089,234	75%	\$ 354,432
2016	1,623,994	1,182,702	73%	441,292
2017	1,819,616	1,291,366	71%	528,250
2018	2,105,343	1,379,780	66%	725,563
2019	2,593,266	1,493,860	58%	1,099,406
2020	2,773,120	1,677,577	60%	1,095,543
2021	3,721,788	3,064,422	82%	657,366
2022	4,016,121	3,130,838	78%	885,283
2023	4,168,661	3,671,501	88%	497,160
2024	4,330,046	3,723,055	86%	606,991
2025	4,489,519	3,939,776	88%	549,743

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, 2024 and 2025 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

Table 9-02: Computed Employer Contributions - Comparative Schedule

Valuation Date December 31	Active Employees		Computed Employer Contribution ¹	Employee Contribution Rate ²
	Number	Annual Payroll		
2015	4	\$ 291,263	19.72%	0.00%
2016	4	310,557	21.33%	0.00%
2017	4	324,491	22.93%	0.00%
2018	4	351,948	\$ 8,377	0.00%
2019	4	397,050	\$ 11,442	0.00%
2020	4	386,608	\$ 11,022	0.00%
2021	4	482,159	\$ 9,235	0.00%
2022	2	197,823	\$ 9,968	0.00%
2023	2	187,423	\$ 7,026	0.00%
2024	2	191,574	\$ 8,134	0.00%
2025	2	187,482	\$ 7,364	0.00%

¹ For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

² For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the full employer contribution requirement.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.

Division S1 - Surplus Unassociated

Table 8-S1: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2015	\$ 0	\$ 0		\$ 0
2016	0	0		0
2017	0	112,185		(112,185)
2018	0	116,414		(116,414)
2019	0	159,501		(159,501)
2020	0	172,837		(172,837)
2021	0	202,439		(202,439)
2022	0	209,850		(209,850)
2023	0	221,207		(221,207)
2024	0	287,884		(287,884)
2025	0	337,187		(337,187)

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021, 2023, 2024 and 2025 actuarial valuations.

Years where historical information is not available will be displayed with zero values.

Table 10: Division-Based Layered Amortization Schedule

Division 01 - General

Table 10-01: Layered Amortization Schedule

Type of UAL	Date Established	Original Balance ¹	Original Amortization Period ²	Amounts for Fiscal Year Beginning 12/1/2027		
				Outstanding UAL Balance ³	Remaining Amortization Period ²	Annual Amortization Payment
Experience	12/31/2021	\$ 302,746	9	\$ 231,649	5	\$ 51,384
Experience	12/31/2022	212,696	10	195,407	7	32,064
Experience	12/31/2023	170,817	10	170,776	8	24,948
Experience	12/31/2024	148,754	10	159,575	9	21,072
Experience	12/31/2025	85,479	10	96,949	10	11,724
Total				\$ 854,356		\$ 141,192

¹ For each type of UAL (layer), this is the original balance as of the date the layer was established.

² According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

³ This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2025 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2025 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.



Division 02 - Police

Table 10-02: Layered Amortization Schedule

Type of UAL	Date Established	Original Balance ¹	Original Amortization Period ²	Amounts for Fiscal Year Beginning 12/1/2027		
				Outstanding UAL Balance ³	Remaining Amortization Period ²	Annual Amortization Payment
Experience	12/31/2021	\$ 633,414	17	\$ 249,589	13	\$ 24,420
Experience	12/31/2022	197,057	10	181,034	7	29,700
Experience	12/31/2023	14,892	10	14,882	8	2,172
Experience	12/31/2024	103,024	10	110,515	9	14,592
Experience	12/31/2025	(51,058)	10	(57,909)	10	(7,008)
Total				\$ 498,111		\$ 63,876

¹ For each type of UAL (layer), this is the original balance as of the date the layer was established.

² According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

³ This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2025 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2025 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.

GASB Statement No. 68 Information

The following information has been prepared to provide some of the information necessary to complete GASB Statement No. 68 disclosures. GASB Statement No. 68 is effective for fiscal years beginning after June 15, 2014. Additional resources, including an Implementation Guide, are available at <http://www.mersofmich.com/>.

Actuarial Valuation Date:		12/31/2025
Measurement Date of the Total Pension Liability (TPL):		12/31/2025
At 12/31/2025, the following employees were covered by the benefit terms:		
Inactive employees or beneficiaries currently receiving benefits:		25
Inactive employees entitled to but not yet receiving benefits (including refunds):		5
Active employees:		<u>3</u>
		33
Total Pension Liability as of 12/31/2024 measurement date:	\$	8,884,370
Total Pension Liability as of 12/31/2025 measurement date:	\$	9,114,697
Service Cost for the year ending on the 12/31/2025 measurement date:	\$	38,213
Change in the Total Pension Liability due to:		
- Benefit changes ¹ :	\$	0
- Differences between expected and actual experience ² :	\$	(16,195)
- Changes in assumptions ² :	\$	139,821
Average expected remaining service lives of all employees (active and inactive) ³ :		1

¹ A change in liability due to benefit changes is immediately recognized when calculating pension expense for the year.

² Changes in liability due to differences between actual and expected experience, and changes in assumptions, are recognized in pension expense over the average remaining service lives of all employees.

³ Average expected remaining service life is the actuarial expectation of the future period of service that members of an employee population are projected to complete from the valuation date, based on assumed decrement rates.

Covered employee payroll (Needed for Required Supplementary Information):	\$	253,205
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Note: Covered employee payroll may differ from the GASB Statement No. 68 definition.

Sensitivity of the Net Pension Liability to changes in the discount rate:

	1% Decrease	Current Discount	1% Increase
	<u>(6.04%)</u>	<u>Rate (7.04%)</u>	<u>(8.04%)</u>
Change in Net Pension Liability as of 12/31/2025:	\$ 1,116,596	\$ 0	\$ (923,354)

Note: The current discount rate shown for GASB Statement No. 68 purposes is higher than the MERS assumed rate of return. This is because for GASB Statement No. 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes it is net of administrative expenses.



GASB Statement No. 68 Information

This page is for those municipalities who need to “roll forward” their total pension liability due to the timing of completion of the actuarial valuation in relation to their fiscal year-end.

The following information has been prepared to provide some of the information necessary to complete GASB Statement No. 68 disclosures. GASB Statement No. 68 is effective for fiscal years beginning after June 15, 2014. Additional resources, including an Implementation Guide, are available at www.mersofmich.com.

Actuarial Valuation Date:		12/31/2025
Measurement Date of the Total Pension Liability (TPL):		12/31/2026
At 12/31/2025, the following employees were covered by the benefit terms:		
Inactive employees or beneficiaries currently receiving benefits:		25
Inactive employees entitled to but not yet receiving benefits (including refunds):		5
Active employees:		<u>3</u>
		33
Total Pension Liability as of 12/31/2025 measurement date:	\$	8,997,400
Total Pension Liability as of 12/31/2026 measurement date:	\$	9,213,740
Service Cost for the year ending on the 12/31/2026 measurement date:	\$	38,037
Change in the Total Pension Liability due to:		
- Benefit changes ¹ :	\$	0
- Differences between expected and actual experience ² :	\$	(24,141)
- Changes in assumptions ² :	\$	139,006
Average expected remaining service lives of all employees (active and inactive) ³ :		1

¹ A change in liability due to benefit changes is immediately recognized when calculating pension expense for the year.

² Changes in liability due to differences between actual and expected experience, and changes in assumptions, are recognized in pension expense over the average remaining service lives of all employees.

³ Average expected remaining service life is the actuarial expectation of the future period of service that members of an employee population are projected to complete from the valuation date, based on assumed decrement rates.

Covered employee payroll (Needed for Required Supplementary Information):	\$	253,205
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Note: Covered employee payroll may differ from the GASB Statement No. 68 definition.

Sensitivity of the Net Pension Liability to changes in the discount rate:

	1% Decrease <u>(6.04%)</u>	Current Discount Rate <u>(7.04%)</u>	1% Increase <u>(8.04%)</u>
Change in Net Pension Liability as of 12/31/2026:	\$ 1,108,467	\$ 0	\$ (918,795)

Note: The current discount rate shown for GASB Statement No. 68 purposes is higher than the MERS assumed rate of return. This is because for GASB Statement No. 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes it is net of administrative expenses.



Benefit Provision History

The following benefit provision history is provided by MERS and reflects provisions in effect as of the end of the valuation year. Any corrections to this history or discrepancies between this information and information displayed elsewhere in the valuation report should be reported to MERS. All provisions are listed by date of adoption.

01 - General

9/1/2025	Military Leave - Default Absorb to UAL
9/1/2023	Pension Grant Recipient
11/30/2021	Pension Obligation Bond issued
1/1/2021	Appointed Officials - Included
1/1/2021	Custom Wages
1/1/2021	Other Leave - Service Granted
1/1/2021	Service Credit Qualification - 160 hours
1/1/2021	Workers Compensation - Service Granted
12/1/2020	Non-Accelerated Amortization
12/31/2018	Accelerated to 5-year Amortization
12/1/2016	Service Credit Purchase Estimates - Yes
2/1/2013	DC Adoption Date 02-01-2013
9/1/2011	Exclude Temporary Employees requiring less than 6 months
6/1/2011	Day of work defined as 160 Hours a Month for All employees.
1/1/2009	E2 2.5% COLA for future retirees (06/01/2008)
1/1/2005	2.50% Multiplier (Capped at 80% of FAC)
1/1/2005	E1 2.5% COLA for past retirees (01/01/2005)
1/1/1998	E 2% COLA Adopted (01/01/1998)
1/1/1998	E1 2.5% COLA for past retirees (01/20/1997)
1/1/1996	E1 2.5% COLA for past retirees (01/01/1996)
1/1/1995	E1 2.5% COLA for past retirees (01/01/1995)
1/1/1994	E1 2.5% COLA for past retirees (01/01/1994)
6/1/1992	2.25% Multiplier (Capped at 80% of FAC)
12/1/1988	Benefit F55 (With 15 Years of Service)
12/1/1987	2.00% until SS age, then 1.20% on FAC < \$4,200 and 1.70% on FAC > \$4,200
1/1/1987	E 2% COLA Adopted (01/01/1987)
12/1/1984	Member Contribution Rate 0.00%
12/1/1983	Member Contribution Rate 2.00%
7/1/1981	Member Contribution Rate 4.00%
2/1/1979	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
10/7/1968	Covered by Act 88
2/1/1968	1.00% Multiplier on FAC < \$4,200 and 1.50% Multiplier on FAC > \$4,200
2/1/1968	10 Year Vesting
2/1/1968	Benefit FAC-5 (5 Year Final Average Compensation)
2/1/1968	Fiscal Month - December
2/1/1968	Member Contribution Rate 3.00% Under \$4,200.00 - Then 5.00%
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years
	Normal Retirement Age (DB) - 60

02 - Police

9/1/2025	Military Leave - Default Absorb to UAL
9/1/2023	Pension Grant Recipient



02 - Police

11/30/2021	Pension Obligation Bond issued
1/1/2021	Appointed Officials - Included
1/1/2021	Custom Wages
1/1/2021	Other Leave - Service Granted
1/1/2021	Public Safety Employees - Yes
1/1/2021	Service Credit Qualification - 160 hours
1/1/2021	Workers Compensation - Service Granted
12/1/2018	DC Adoption Date 12-01-2018
12/1/2018	Non-Accelerated Amortization
12/1/2016	Service Credit Purchase Estimates - Yes
12/1/2012	2.50% Multiplier (Capped at 80% of FAC)
9/1/2011	Exclude Temporary Employees requiring less than 6 months
6/1/2011	Day of work defined as 160 Hours a Month for All employees.
7/1/2002	Temporary 20 Years & Out (07/01/2002 - 01/03/2003)
1/1/2002	E2 2.5% COLA for future retirees (12/01/2000)
12/1/2000	Benefit F55 (With 15 Years of Service)
1/1/1998	E 2% COLA Adopted (01/01/1998)
1/1/1998	E1 2.5% COLA for past retirees (01/20/1997)
1/1/1996	E1 2.5% COLA for past retirees (01/01/1996)
1/1/1995	E1 2.5% COLA for past retirees (01/01/1995)
1/1/1994	E1 2.5% COLA for past retirees (01/01/1994)
12/1/1992	2.25% Multiplier (Capped at 80% of FAC)
12/1/1989	2.00% until SS age, then 1.20% on FAC < \$4,200 and 1.70% on FAC > \$4,200
1/1/1987	E 2% COLA Adopted (01/01/1987)
12/1/1984	Member Contribution Rate 0.00%
12/1/1983	Member Contribution Rate 2.00%
7/1/1981	Member Contribution Rate 4.00%
9/1/1980	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
10/7/1968	Covered by Act 88
2/1/1968	1.00% Multiplier on FAC < \$4,200 and 1.50% Multiplier on FAC > \$4,200
2/1/1968	10 Year Vesting
2/1/1968	Benefit FAC-5 (5 Year Final Average Compensation)
2/1/1968	Fiscal Month - December
2/1/1968	Member Contribution Rate 3.00% Under \$4,200.00 - Then 5.00%
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years
	Normal Retirement Age (DB) - 60

S1 - Surplus Unassociated

2/1/1968	Fiscal Month - December
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Plan Provisions, Actuarial Assumptions, and Actuarial Funding Method

Details on MERS plan provisions, actuarial assumptions, and actuarial methodology can be found in the Appendix. Some actuarial assumptions are specific to this municipality and its divisions. These are listed below.

Increase in Final Average Compensation

Division	Increase Assumption
All Divisions	1.50%

Miscellaneous and Technical Assumptions

Loads – None.

Amortization Policy for Closed Not Linked Divisions: The default funding policy for closed not linked divisions, including open divisions with zero active members, is to follow a non-accelerated amortization, where each closed period decreases by one year each year until the period is exhausted.

Risk Commentary

Determination of the accrued liability, the employer contribution, and the funded ratio requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability, the actuarially determined contribution and the funded ratio that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in Plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

- **Investment Risk** – actual investment returns may differ from the expected returns;
- **Asset/Liability Mismatch** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
- **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability and contributions differing from expected;
- **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
- **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example, if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise, if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

Plan Maturity Measures

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures include the following:

December 31,	Ratio of:				
	Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Payroll	Actives to Retirees and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets (BOY)
2018	7.0	13.9	0.3	9.2	-3.3%
2019	8.0	15.4	0.3	10.0	-2.6%
2020	9.0	16.6	0.3	10.8	-2.5%
2021	14.2	15.7	0.2	20.5	78.4%
2022	25.5	34.4	0.1	14.7	-4.6%
2023	29.4	36.4	0.1	14.5	1.1%
2024	29.1	35.7	0.1	14.2	-4.7%
2025	32.4	37.0	0.1	14.9	-4.9%

Ratio of Market Value of Assets to Total Payroll

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

Ratio of Actuarial Accrued Liability to Payroll

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

Ratio of Actives to Retirees and Beneficiaries

A young plan with many active members and few retirees will have a high ratio of actives to retirees. A mature open plan may have close to the same number of actives to retirees resulting in a ratio near 1.0. A super-mature or closed plan may have significantly more retirees than actives resulting in a ratio below 1.0.

Ratio of Market Value of Assets to Benefit Payments

The MERS' Actuarial Policy requires a total minimum contribution equal to the excess (if any) of three times the expected annual benefit payments over the projected market value of assets as of the participating municipality or court's Fiscal Year for which the contribution applies. The ratio of market value of assets to benefit payments as of the valuation date provides an indication of whether the division is at risk for triggering the minimum contribution rule in the near term. If the division triggers this minimum contribution rule, the required employer contributions could increase dramatically relative to previous valuations.

Ratio of Net Cash Flow to Market Value of Assets

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.



State Reporting

The following information has been prepared to provide some of the information necessary to complete the Public Act 202 pension reporting requirements for the State of Michigan’s Local Government Retirement System Annual Report (Form No. 5572). Additional resources are available at www.mersofmich.com and on the State [website](#).

Form 5572		
Line Reference	Description	Result
10	Membership as of December 31, 2025	
11	Indicate number of active members	3
12	Indicate number of inactive members (excluding pending refunds)	5
13	Indicate number of retirees and beneficiaries	25
14	Investment Performance for Calendar Year Ending December 31, 2025¹	
15	Enter actual rate of return - prior 1-year period	15.45%
16	Enter actual rate of return - prior 5-year period	7.26%
17	Enter actual rate of return - prior 10-year period	8.28%
18	Actuarial Assumptions	
19	Actuarial assumed rate of investment return ²	6.79%
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Level Percent
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any ³	13
22	Is each division within the system closed to new employees? ⁴	Yes
23	Uniform Assumptions	
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	\$7,874,762
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions ⁵	\$9,373,831
27	Actuarially Determined Contribution (ADC) using uniform assumptions, Fiscal Year Ending November 30, 2026	\$249,468

- ¹ The Municipal Employees’ Retirement System’s investment performance has been provided to GRS from MERS Investment Staff and is included here for reporting purposes. The investment performance figures reported are net of investment expenses on a rolling calendar year basis for the previous 1-, 5-, and 10-year periods as required under PA 530.
- ² Net of administrative and investment expenses.
- ³ Populated with the longest amortization period remaining in the amortization schedule, across all divisions in the plan. This is when each division and the plan in total is expected to reach 100% funded if all assumptions are met.
- ⁴ If all divisions within the employer are closed, “yes.” If at least one division is open (including shadow divisions), “no.”
- ⁵ Line 25 actuarial accrued liability is determined under PA 202 uniform assumptions which may differ from the valuation assumptions. In accordance with the April 14, 2026 memo on the selection of Uniform Assumptions, “[f]or retirement systems that utilize an investment rate of return that is less than 7.00% for funding purposes, the local government should use the lower investment rate of return for the uniform assumption as well.” In particular, the assumed rate of return for PA 202 purposes is 6.79%.



City of Roosevelt Park

A Proud Community

Informational Updates

The following documents are informational updates and documents relating to our community. They are for your information only and no action is requested.

CITY OF ROOSEVELT PARK
MUSKEGON COUNTY, MICHIGAN

ORDINANCE NO. 19-03

An Ordinance to amend Chapter 20, Article VI, Section 20-236 of the City of Roosevelt Park Code of Ordinances.

The City of Roosevelt Park hereby ordains that the Code of Ordinances, City of Roosevelt Park, Michigan, adopts Section 20-236 which shall read as follows:

Section 20-236 – Prohibiting igniting, discharging, using consumer fireworks; exceptions.

- (a) It shall be unlawful for any person to ignite, discharge, and use consumer fireworks except on the following days after 11 a.m.:
 - (a) December 31 until 1 a.m. on January 1.
 - (b) The Saturday and Sunday immediately preceding Memorial Day until 11:45 p.m. on each of those days.
 - (c) June 29 to July 4 until 11:45 p.m. on each of those days.
 - (d) July 5, if that date is a Friday or Saturday, until 11:45 p.m.
 - (e) The Saturday and Sunday immediately preceding Labor Day until 11:45 p.m. on each of those days.

- (b) A violation of this Section shall result in a civil fine of \$1,000 for each violation and no other fine or sanction as provided for in MCL 28.457(3). The first \$500.00 of the fine collected under this Section shall be remitted to the City of Roosevelt Park Police Department as provided for in MCL 28.457(3).

This ordinance amendment was adopted April 15, 2019, at a regular meeting of the City Council.

Ayes: 7
Nays: 0
Abstained: 0

Adoption Date: April 15, 2019
Effective Date: April 29, 2019
Publish: April 19, 2019

CITY OF ROOSEVELT PARK

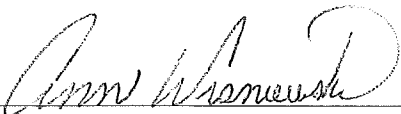
By _____
Ann Wisniewski, City Clerk

CERTIFICATE

The undersigned, being duly qualified clerk of the City of Roosevelt Park, Muskegon County, Michigan, does hereby certify that the foregoing is a true and complete copy of an ordinance adopted by the City Council of the City of Roosevelt Park at a regular meeting of the City Council on the 15 day of April, 2019, at which meeting a quorum was present and remained throughout, and that the original said ordinance is on file in the records of the City of Roosevelt Park. I further certify that the meeting was conducted, and public notice was given, pursuant to and in full compliance with Act No. 267, Public Acts of Michigan of 1976, as amended, and that minutes were kept and will be or have been made available as required thereby.

Dated: April 15, 2019

CITY OF ROOSEVELT PARK

By 
Ann Wisniewski, City Clerk

Publish: Notice of Adoption to be published once within ten (10) days of final adoption.

**CITY OF ROOSEVELT PARK
NOTICE OF ADOPTION**

TO: ALL PERSONS INTERESTED

Please take notice that on April 15, 2019, the City Council of the City of Roosevelt Park adopted an ordinance amending Chapter 20, Article VI, Section 20-236 of the Code of Ordinances of the City of Roosevelt Park concerning fireworks, summarized as follows:

1. Section 20-236 is adopted to prohibit the igniting, discharging and use of consumer fireworks, excluding certain holidays. The section also establishes the civil fine and allocation of civil fines.

Copies of the ordinance may be viewed and purchased at reasonable cost at the Office of the City Clerk in the City Hall, 900 Oak Ridge Road, Roosevelt Park, Michigan, during regular business hours.

This ordinance amendment is effective ten (10) days from the date of this publication.

CITY OF ROOSEVELT PARK

Published: April 19, 2019

By _____
Ann Wisniewski, Its Clerk

PUBLISH ONCE WITHIN TEN (10) DAYS OF FINAL PASSAGE