



CITY OF ROOSEVELT PARK CITY COUNCIL MEETING

AGENDA

July 8, 2024

6:15 p.m.

1. Council Work Session
2. Call to Order and Roll Call
3. Pledge of Allegiance
4. Invocation by Mayor Pro Tem Sutton
5. Public Comment on Agenda Items

6. Approval of Consent Agenda
 - a. Regular Agenda
 - b. Minutes of the June 17, 2024- Regular City Council Meeting
 - c. List of Bills

7. Unfinished Business

8. New Business
 - a. 2023 MERS Pension City Valuation Report-Council Acceptance
 - b. Fiscal Year (FY) 2024-Second Quarter Budget Amendments
 - c. FY 2025 Public Hearing-Set Public Hearing Time and Date
 - d. Water Commodity Rate Increase-Council Review

9. Public Comment

Please state your name and home address
Please limit comments to 3 minutes per individual presentation
(City Council Rules of Procedure: 10/7/2011)

10. Comments from the Mayor and City Council
11. Reports from City Manager, City Attorney & Department Heads
12. Adjournment

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City of Roosevelt Park

A Proud Community

To: Honorable Mayor and City Council
From: Jared Olson, City Manager
Date: July 3, 2024
Subject: **Monday, July 8, 2024**— CITY COUNCIL MEETING

The following is information pertaining to items on the agenda for your meeting:
COUNCIL WORK SESSION:

1. Agenda Items

COUNCIL MEETING:

- a. **2023 MERS Pension Valuation Report-Council Acceptance-** The calendar year 2023 MERS pension fund valuation report has been issued and the overall pension fund growth for 2023 was 3%. Strong returns, additional fund contributions within the year, and a state grant fund all helped to increase the City's position.
- b. **Fiscal Year (FY) 2024-Second Quarter Budget Amendments-** As required, the quarterly budget amendments are presented for approval and operations in all funds appear on track as of now. Further details will be discussed during the presentation of the amendments.
- c. **FY 2025 Public Hearing-Set Public Hearing Time and Date-** The formal public hearing for the upcoming Fiscal Year 2025 needs to be set to allow enough time for creation and publication requirements to be met.
- d. **Water Commodity Rate Increase-Council Review-** As discussed in previous meetings, the City of Muskegon has officially notified the City that they will be raising their water rates significantly beginning July 1st. As such, a mid-year adjustment is necessary for our own Water Fund to even maintain the current ratio of revenues and expenditures. At this point the staff is presenting the current rates, local comparable, and possible options so as not to operate a fund deficit.

If you have questions, please contact me.



**CITY OF ROOSEVELT PARK
CITY COUNCIL
MEETING MINUTES
June 17, 2024**

This meeting was called to order by Mayor Aaron Langlois at 6:15 p.m.

PRESENT: Council Members: Mayor Aaron Langlois, Stacey Burmeister, Fawn Cruz, Noah Crossno, Diane Goodman, Matt Johnson

STAFF: City Manager Jared Olson, City Attorney Brennen Gorman, City Treasurer/Deputy Clerk Kate Dibble, Police Chief Shawn Bride

ABSENT: Mayor Pro-Tem Michael Sutton

WORK SESSION

Council discussed Agenda Items:

- Roosevelt Park Day Meeting – Set Date and Time
- Eastland/Royal Oak Project Open House – Set Date and Time
- Resolution of Congratulations
- List of Bills

Special Guests:

- None

Mayor Langlois called the Council meeting to order at 6:22 p.m.

2024-111 **ROLL CALL**
City Treasurer/Deputy Clerk Kate Dibble called roll call.

2024-112 **INVOCATION**
Mayor Aaron Langlois provided the Invocation.

2024-113 **PUBLIC COMMENT ON AGENDA ITEMS**
none

2024-114 **CONSENT AGENDA**
A motion was made by Council Member Crossno to approve the consent agenda as written. This motion was supported by Council Member Burmeister.
Roll Call: 6 Ayes, 0 Nays, 1 Absent (Sutton) - Motion Passes

2024-115 **UNFINISHED BUSINESS**
None

2024-116 **NEW BUSINESS**

8A. Roosevelt Park Day Meeting – Set Time and Date

Council Member Goodman moved to set the next Roosevelt Park Day for July 11th at 4:00 pm. This motion was supported by Council Member Johnson.

Roll Call: 6 Ayes, 0 Nays, 1 Absent (Sutton) – Motion Passes

8B. Eastland/Royal Oak Project Open House – Set Date and Time

Council Member Burmeister moved to set the Eastland/Royal Oak Project Open House for July 24th from 5:30 pm to 7:30 pm. This motion was supported by Council Member Crossno.

Roll Call: 6 Ayes, 0 Nays, 1 Absent (Sutton) – Motion Passes

8C. Resolution of Congratulations for Barbara Nehra – Resolution 24-07

Council Member Cruz moved to approve resolution 24-07 as a congratulations for Barbara Nehra’s 100th birthday. This motion was supported by Council Member Goodman.

Roll Call: 6 Ayes, 0 Nays, 1 Absent (Sutton) - Motion Passes

2024-117 **COUNCIL COMMENTS**

Council members shared comments.

2024-118 **DEPARTMENT HEAD REPORTS**

Department Heads shared comments.

2024-119 **PUBLIC COMMENTS**

Don Nilson-Hinton of 1024 Amherst Rd shared comments.

Jen Spangler of Norton Shores District Library shared comments.

2024-120 **ADJOURNMENT**

Mayor Langlois moved to adjourn the meeting at 6:48 p.m. This motion was supported by Council Member Goodman and carried unanimously.

Kate Dibble, City Treasurer/Deputy Clerk

**CITY OF ROOSEVELT PARK**

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 ROOSEVELT PARK, MI 49441
 (231) 755-3721

COUNCIL LIST

Tuesday, July 02, 2024

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
4693 (E)	ACCIDENT FUND	WORKERS COMP	1001088949	1,308.30
			Check Total	1,308.30
4694 (E)	ADVANCE AUTO PARTS	BATTERY	538241622388	150.06
		OIL	538241691721	9.60
		DIESEL EXHAUST FLUID	538241802777	77.24
		OIL	538241832787	51.98
			Check Total	288.88
4695 (E)	BANK OF AMERICA BUSINESS CARD	RP DAY SUPPLIES (WRISTBANDS/KOOZIES)	112-3236053-	121.39
		RP DAY SUPPLIES - TEFLON SHEETS	112-8983007-	10.99
		MS OFFICE	E0400SAYRF	52.47
		KOOZIES	IMA0994DB376	77.50
			Check Total	262.35
4696 (E)	BANK OF AMERICA BUSINESS CARD	DISTILLED WATER - GOLF CART	061824	15.16
			Check Total	15.16
4697 (E)	BANK OF AMERICA BUSINESS CARD	HAZMAT TRANSPORT - PD	062424	5.80
			Check Total	5.80
4698 (E)	BLUE CARE NETWORK OF MI	RETIREE HEALTH CARE - JULY	241590002073	1,641.36
			Check Total	1,641.36
4699 (E)	BLUE CROSS BLUE SHIELD OF MICH	RETIREE HEALTH CARE - JULY	185766343	2,171.43
			Check Total	2,171.43
4700 (E)	CITY OF MUSKEGON-WATER DEPT	WATER USE - ACCT # 199340001	060324	10,631.93
		WATER USE - ACCT # 199340201	060324	31,467.58
		SEWER ACCT # 199342601	060624	109.44
		SEWER ACCT # 199342701	060324	6.19
		SEWER ACCT # 199342801	060324	62.51
			Check Total	42,277.65
4701 (E)	CONSUMERS ENERGY	2802 GLENSIDE BLVD	201720454752	45.76
		2686 GLENSIDE BLVD	201720454751	91.22
			Check Total	136.98
4702 (E)	CONSUMERS ENERGY	1000 0015 1900 2848 ASHLAND	207147586019	50.00
			Check Total	50.00
4703 (E)	CONSUMERS ENERGY	1000 0015 2536 - 896 W BROADWAY	207147586032	49.96
			Check Total	49.96
4704 (E)	CONSUMERS ENERGY	1000 0460 5042 3105 ROOSEVELT	203945217044	73.03
			Check Total	73.03
4705 (E)	CONSUMERS ENERGY	1000 0460 5166 3106 ROOSEVELT	203945217045	70.69
			Check Total	70.69
4706 (E)	CONSUMERS ENERGY	1000 0597 2995 1168 CORNELL	205280022180	31.29
			Check Total	31.29
4707 (E)	CONSUMERS ENERGY			

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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
		1000 0616 4881 1580 GARRISON	205813929873	317.09
			Check Total	317.09
4708 (E)	CONSUMERS ENERGY			
		1000 0616 6274 3064 GLENSIDE	205813929874	29.43
			Check Total	29.43
4709 (E)	CONSUMERS ENERGY			
		1000 0622 0758 1344 GREENWICH RD	205813929875	29.11
			Check Total	29.11
4710 (E)	CONSUMERS ENERGY			
		1000 0628 6080 1502 HAVERHILL	206970245876	31.96
			Check Total	31.96
4711 (E)	CONSUMERS ENERGY			
		1000 0678 0280 898 W BROADWAY	202432389921	96.10
			Check Total	96.10
4712 (E)	CONSUMERS ENERGY			
		1000 0777 1684 880 OAKRIDGE	201631449524	691.42
			Check Total	691.42
4713 (E)	CONSUMERS ENERGY			
		1000 0783 4730 901 POST RD	201631449525	29.11
			Check Total	29.11
4714 (E)	CONSUMERS ENERGY			
		1000 0832 5373 3278 GERMAINE	201186568621	34.66
			Check Total	34.66
4715 (E)	CONSUMERS ENERGY			
		1000 0864 3968 1267 LAMBERT	203233317663	37.19
			Check Total	37.19
4716 (E)	CONSUMERS ENERGY			
		1000 0849 1167 3163 MAPLE GROVE	203233317664	28.93
			Check Total	28.93
4717 (E)	CONSUMERS ENERGY			
		1000 0864 2272 1140 SHERWOOD	203233317665	29.26
			Check Total	29.26
4718 (E)	DTE ENERGY			
		GAS 900 OAKRIDGE RD	061224	78.97
			Check Total	78.97
4719 (E)	DTE ENERGY			
		GAS 1572 GARRISON	061224	57.05
			Check Total	57.05
4720 (E)	DTE ENERGY			
		GAS 3106 ROOSEVELT RD	061224	68.02
			Check Total	68.02
4721 (E)	HOME DEPOT CREDIT SERVICES			
		PD STORAGE, WATER, TREES, PARKS	061224	2,108.91
			Check Total	2,108.91
4722 (E)	LEAF			
		COPY MACHINES	16732888	148.53
			Check Total	148.53
4723 (E)	LINDE GAS & EQUIPMENT			
		ACETYLENE	43639450	53.67
			Check Total	53.67
4724 (E)	MET LIFE			
		LIFE INSURANCE	070124	347.10
			Check Total	347.10



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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
4725 (E)	WEX BANK	GAS (DPW 409.544, PD 456.090)	98073195	2,593.04
			Check Total	2,593.04
4726 (A)	AXON	BODY CAMS	INUS060684	2,508.68
		BODY CAMS	INUS138288	2,508.68
		TRANSFER CREDIT - SOFTWARE AND SERVICES	CNUS012114	(724.32)
			Check Total	4,293.04
4727 (A)	BEAVER RESEARCH CO	WEED KILLER	0371838-IN	1,059.95
			Check Total	1,059.95
4728 (A)	BORGMAN TREE SERVICE	TREE REMOVAL/TRIMMING	4299	9,175.00
			Check Total	9,175.00
4729 (A)	BOSSE HOME SERVICES, LLC	CODE ENFORCEMENT MOWING - 1021 WOODSIDE	032438	95.00
		CODE ENFORCEMENT MOWING - 923 W SUMMIT A	032439	80.00
		CODE ENFORCEMENT MOWING - 2967 HENRY ST	032440	150.00
		CODE ENFORCEMENT MOWING - 3291 GLENSIDE	032441	75.00
		CODE ENFORCEMENT MOWING - 1357 SUMMIT	032442	110.00
			Check Total	510.00
4730 (A)	CITY OF NORTON SHORES	FIRE PROTECTION APRIL-JUNE	24-0003960	62,500.00
			Check Total	62,500.00
4731 (A)	DEJONG CHAD	DENTAL REIMBURSEMENT	DENTAL0624	170.40
			Check Total	170.40
4732 (A)	DIBBLE, KATE	VISION REIMBURSEMENT	VISION0624	80.56
		VISION REIMBURSEMENT	050724VISION	80.54
			Check Total	161.10
4733 (A)	EMERGENCY SERVICES LLC	AUGUST LABOR	21426	800.00
			Check Total	800.00
4734 (A)	MCU CONSTRUCTION	SIDEWALK REPAIRS	579993	3,500.00
			Check Total	3,500.00
4735 (A)	MUSKEGON CENTRAL DISPATCH 911	IT SERVICES - JUNE	2400002078	447.43
		DISPATCH SERVICES - JULY	2400002092	3,899.92
			Check Total	4,347.35
4736 (A)	MUSKEGON CNTY TREASURER	DOG LICENSES - MAY	0000203925	102.00
		WASTE WATER/BOND PMTS	WWUB053124	35,100.00
			Check Total	35,202.00
4737 (A)	NOVOTNY ELECTRONICS	FIRE ALARM	42416	95.00
			Check Total	95.00
4738 (A)	OFFICE MACHINES CO., INC.	COPY MACHINE	INV74782	85.24
			Check Total	85.24
4739 (A)	PARMENTER LAW	GENERAL LEGAL	281564	777.00
		PROSECUTIONS	281565	402.00



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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
		TAX APPEAL	281566	74.00
		LABOR MATTERS	281567	259.00
		Check Total		1,512.00
4740 (A)	PLANTENGA'S CLEANERS			
		PD UNIFORM CLEANING	0624	8.40
		Check Total		8.40
4741 (A)	PREIN & NEWHOF, P.C			
		GLENSIDE - MDOT PAPERWORK	82137	546.75
		BROADWAY/MAPLE GROVE	82149	492.00
		Check Total		1,038.75
4742 (A)	PRO CLEAN SOLUTIONS			
		BUILDING CLEANING	ROO060124	300.00
		Check Total		300.00
4743 (A)	WEST MICHIGAN RUBBER & SUPPLY			
		GLOVES, SAFETY GLASSES, EAR PROTECTION	I-19860-0	268.92
		Check Total		268.92
4744 (A)	WEST MICHIGAN UNIFORM			
		DPW UNIFORM CLEANING	5831526	50.00
		DPW UNIFORM CLEANING	5833291	50.00
		DPW UNIFORM CLEANING	5835138	50.00
		Check Total		150.00
4746 (A)	WINDEMULLER			
		TRAFFIC SIGNAL MAINTENANCE - JUNE	236623	368.40
		Check Total		368.40
38350	AAA LAWN CARE INC			
		SUMMER FERTILIZATION	1912890	320.00
		Check Total		320.00
38351	ACE HARDWARE			
		CHAINS, BAR OIL	147912/1	277.81
		LANDSCAPE RAKE, BRISTLE BRUSH/EDGER	147763/1	824.82
		Check Total		1,102.63
38352	ACE HEATING AND COOLING			
		PD AIR CONDITIONING REPAIR	13743	355.00
		Check Total		355.00
38353	ASHLEY IRRIGATION			
		COMMUNITY CENTER PARK IRRIGATION REPAIR	13540	286.10
		IRRIGATION REPAIR AT TENNIS COURTS	13541	299.90
		IRRIGATION REPAIR - ISLAND BY DAWES	13542	94.50
		IRRIGATION REPAIR - BROADWAY PARK	13543	664.32
		IRRIGATION - BROADWAY PARK	13626	144.00
		Check Total		1,488.82
38354	CITY OF MUSKEGON			
		BRAKE REPAIR -2012 INTERNATIONAL	24-0009975	405.90
		CHIPPER - CLUTCH	24-0010036	145.00
		Check Total		550.90
38355	CITY SEWER AND DRAIN			
		SEWER CLEANING - SENIOR MILLAGE 1248 W S	11693	325.00
		Check Total		325.00
38356	D & J SEWER CLEANERS			
		GLENSIDE IRRIGATION 2" LINE	8315	750.00
		WATER SERVICE LINE - 2922 WESTLAND	8324	2,500.00
		WATER SERVICE LINE - 2892 WESTLAND	8325	2,500.00
		GLENSIDE - 1" TAP/DIRECTIONAL DRILL IRRI	8343	1,400.00
		WATER SERVICE LINE - 1069 SUMMIT	8344	1,585.00

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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
		WATER SERVICE - 2890 EASTLAND	8369	1,875.00
		GLENSIDE IRRIGATION	8370	3,700.00
		Check Total		14,310.00
38357	JARED OLSON	VISION/DENTAL REIMBURSEMENT	VISON0624	161.36
		Check Total		161.36
38358	MICHIGAN MUNICIPAL LEAGUE UNEMPLOYM	UIA - 2ND QTR 2024	2NDQTR2024	13.66
		Check Total		13.66
38359	MICR GRAPHICS PRINTING	WINDOW ENVELOPES	118926	138.00
		Check Total		138.00
38360	MID-MICHIGAN RAILROAD	CLVRT/DRAINAGE FACILITY/SEWER LINES	213672	630.00
		Check Total		630.00
38361	MUSKEGON AREA TRAINING COUNCIL	2024 COPS BOARD DUES	2024-ANFEE	100.00
		Check Total		100.00
38362	PAUL SCHULTZ TRUCKING AND EXCAVATIN	20 YARDS TOP SOIL	7458 (16360)	460.00
		Check Total		460.00
38363	SITEONE LANDSCAPE SUPPLY, LLC	IRRIGATION SUPPLIES	142604649-	122.70
		CLAY BLOCKS/MOUND CLAY - BALLFIELDS	142910979-	77.97
		Check Total		200.67
38364	STATE OF MICHIGAN	GLENSIDE BLVD	CARE1591REIM	6,693.27
		Check Total		6,693.27
38365	VALDEZ, ODALIS	COMMUNITY CENTER REFUND	062324COMCNT	250.00
		Check Total		250.00
38366	WORKPLACE HEALTH MUSKEGON	DRUG SCREENING	295394	85.50
		Check Total		85.50
		Report Total		207,922.79



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 8, 2024**

Item: 2023 MERS Annual Valuation-Council Acceptance	Date: July 8, 2024
<p>Summary: Michigan Employees Retirement System (MERS) completes an annual valuation report which outlines our pension plan and investment returns for the previous year. The 2023 report has been completed for the year ending December 31, 2023. That report is attached for your review.</p> <p>The City continued to make all Annual Required Contributions (ARC) along with bonding out a good portion of the pension due to historically low interest rates in 2021 which is reflected in this report. This City also received roughly \$475,000 in state grant funds from the State of Michigan to contribute to the pension account with 2023 being the first year it is included.</p> <p>Overall, the pension funding level rose a total of 3% due to a strong market return and positive contributions to the fund. While significant improvement occurred, there has also been a rate-of-return adjustment that was implemented into the system which reduce future return forecasting to 6.9 percent from the current 7.00 percent. Staff will highlight other portions of the valuation report and its impact on future funding and budgets.</p>	
<p>Financial Impact: The report determines the annual contribution required by the City to fund the retirement (pension) program and is annually budgeted.</p>	
<p>Recommendation: Move to receive the 2023 MERS actuarial valuation report for the year ending 12/31/23.</p>	
Signature:	Title: City Manager



Municipal Employees' Retirement System of Michigan

Annual Actuarial Valuation Report

December 31, 2023 - Roosevelt Park, City of (6107)





Spring 2024

Roosevelt Park, City of

In care of:
Municipal Employees' Retirement System of Michigan
1134 Municipal Way
Lansing, Michigan 48917

This report presents the results of the Annual Actuarial Valuation, prepared for Roosevelt Park, City of (6107) as of December 31, 2023. The report includes the determination of liabilities and contribution rates resulting from the participation in the Municipal Employees' Retirement System of Michigan ("MERS"). This report contains the minimum actuarially determined contribution requirement, in alignment with the MERS Plan Document, Actuarial Policy, the Michigan Constitution, and governing statutes. Roosevelt Park, City of is responsible for the employer contributions needed to provide MERS benefits for its employees and former employees.

The purposes of this valuation are to:

- Measure funding progress as of December 31, 2023,
- Establish contribution requirements for the fiscal year beginning December 1, 2025,
- Provide information regarding the identification and assessment of risk,
- Provide actuarial information in connection with applicable Governmental Accounting Standards Board (GASB) statements, and
- Provide information to assist the local unit of government with State reporting requirements.

This valuation assumed the continuing ability of the plan sponsor to make the contributions necessary to fund this plan. A determination regarding whether or not the plan sponsor is actually able to do so is outside our scope of expertise and was not performed.

The findings in this report are based on data and other information through December 31, 2023. The valuation was based upon information furnished by MERS concerning Retirement System benefits, financial transactions, plan provisions and active members, terminated members, retirees and beneficiaries. We checked for internal reasonability and year-to-year consistency, but did not audit the data. We are not responsible for the accuracy or completeness of the information provided by MERS.

The Municipal Employees' Retirement Act, PA 427 of 1984 and the MERS' Plan Document Article VI Sec. 71 (1)(d), provides the MERS Board with the authority to set actuarial assumptions and methods after consultation with the actuary. As the fiduciary of the plan, the MERS Retirement Board sets certain assumptions for funding and GASB purposes. These assumptions are reviewed regularly through a comprehensive study, most recently in the fall of 2021. The MERS Retirement Board adopted a Dedicated Gains Policy at the February 17, 2022 Board meeting. The Dedicated Gains Policy automatically reduces the assumed rate of investment return in conjunction with recognizing excess investment gains to mitigate the impact on employer contributions the first year. The policy was effective with the December 31, 2021 annual actuarial valuation.

The Michigan Department of Treasury provides required assumptions to be used for purposes of Public Act 202 reporting. These assumptions are for reporting purposes only and do not impact required contributions. Please refer to the State Reporting page found at the end of this report for information for this filing.

For a full list of all the assumptions used, please refer to the division-specific assumptions described in table(s) in this report, and to the Appendix on the MERS website at:

<https://www.mersofmich.com/Portals/0/Assets/Resources/AAV-Appendix/MERS-2023AnnualActuarialValuation-Appendix.pdf>

The actuarial assumptions used for this valuation, including the assumed rate of investment return, are reasonable for purposes of the measurement. The combined effect of the assumptions is expected to have no significant bias (i.e., not significantly optimistic or pessimistic).

In December 2021, the Actuarial Standards Board (ASB) adopted a revision to the Actuarial Standard of Practice (ASOP) No. 4, *Measuring Pension Obligations and Determining Pension Plan Costs or Contributions*. Beginning with the December 31, 2023 annual actuarial valuation, the revised ASOP No. 4 requires the calculation and disclosure of a liability referred to by the ASOP as the "Low-Default-Risk Obligation Measure" (LDRM). The LDRM calculation is provided in aggregate, along with aggregate employer results, in a separate report titled "Summary Report of the 78th Annual Actuarial Valuations," and will be available on the MERS website during the fall of 2024.

This report has been prepared by actuaries who have substantial experience valuing public employee retirement systems. To the best of our knowledge, the information contained in this report is accurate and fairly presents the actuarial position of Roosevelt Park, City of as of the valuation date. All calculations have been made in conformity with generally accepted actuarial principles and practices, with the Actuarial Standards of Practice issued by the Actuarial Standards Board, and with applicable statutes.

Rebecca L. Stouffer, Mark Buis, Kurt Dosson, and Shana M. Neeson are members of the American Academy of Actuaries. These actuaries meet the Academy's Qualification Standards to render the actuarial opinions contained herein. The signing actuaries are independent of the plan sponsor. GRS maintains independent consulting agreements with certain local units of government for services unrelated to the actuarial consulting services provided in this report.



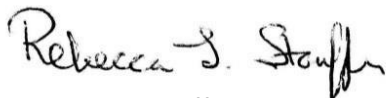
The Retirement Board of the Municipal Employees' Retirement System of Michigan confirms that the System provides for payment of the required employer contribution as described in Section 20m of Act No. 314 of 1965 (MCL 38.1140m).

This information is purely actuarial in nature. It is not intended to serve as a substitute for legal, accounting, or investment advice.

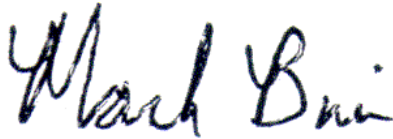
This report was prepared at the request of the MERS Retirement Board and may be provided only in its entirety by the municipality to other interested parties (MERS customarily provides the full report on request to associated third parties such as the auditor for the municipality). GRS is not responsible for the consequences of any unauthorized use. This report should not be relied on for any purpose other than the purposes described herein. Determinations of financial results, associated with the benefits described in this report, for purposes other than those identified above may be significantly different.

If you have reason to believe that the plan provisions are incorrectly described, that important plan provisions relevant to this valuation are not described, that conditions have changed since the calculations were made, that the information provided in this report is inaccurate or is in anyway incomplete, or if you need further information in order to make an informed decision on the subject matter in this report, please contact your Regional Manager at 1.800.767.MERS (6377).

Sincerely,
Gabriel, Roeder, Smith & Company



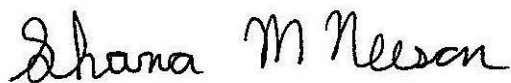
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Executive Summary

Funded Ratio

The funded ratio of a plan is the percentage of the dollar value of the actuarial accrued liability that is covered by the actuarial value of assets. While the funded ratio may be a useful plan measurement, understanding a plan's funding trend may be more important than a particular point in time. Refer to Table 7 to find a history of this information.

	12/31/2023	12/31/2022
Funded Ratio*	89%	86%

* Reflects assets from Surplus divisions, if any.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Results prior to 2018 were received directly from the prior actuary or extracted from the previous valuation system by MERS's technology service provider.

Required Employer Contributions

Your required employer contributions are shown in the following table. Employee contributions, if any, are in addition to the employer contributions.

Effective with the December 31, 2021 valuation, the MERS Retirement Board adopted a Dedicated Gains Policy which allows for recognition of asset gains in excess of a set threshold in combination with lowering the assumed rate of investment return. Effective with the 2020 and 2019 valuations respectively, the MERS Retirement Board adopted updated demographic and economic assumptions. **The combined impact of the prior 2020 and 2019 demographic and economic assumption changes is fully reflected in the 2023 annual actuarial valuation, evidenced with the Phase-in and No Phase-in contribution requirements being equal.** There is no phase-in of dedicated gains.

By default, MERS will invoice you based on the amount in the “No Phase-in” columns. This amount will be considered the minimum required contribution unless you request to be billed the “Phase-in” rates. If you wish to be billed using the phased-in rates, please contact MERS, at which point the alternate minimum required contribution will be the amount in the “Phase-in” columns.

	Percentage of Payroll				Monthly \$ Based on Projected Payroll			
	Phase-in	No Phase-in	Phase-in	No Phase-in	Phase-in	No Phase-in	Phase-in	No Phase-in
Valuation Date:	12/31/2023	12/31/2023	12/31/2022	12/31/2022	12/31/2023	12/31/2023	12/31/2022	12/31/2022
Fiscal Year Beginning:	December 1, 2025	December 1, 2025	December 1, 2024	December 1, 2024	December 1, 2025	December 1, 2025	December 1, 2024	December 1, 2024
Division								
01 - General	-	-	-	-	\$ 9,370	\$ 9,370	\$ 7,136	\$ 7,216
02 - Police	-	-	-	-	7,026	7,026	9,917	9,968
Total Municipality -								
Estimated Monthly Contribution					\$ 16,396	\$ 16,396	\$ 17,053	\$ 17,184
Total Municipality -								
Estimated Annual Contribution					\$ 196,752	\$ 196,752	\$ 204,636	\$ 206,208

Employee contribution rates:

Valuation Date:	Employee Contribution Rate	
	12/31/2023	12/31/2022
Division		
01 - General	0.00%	0.00%
02 - Police	0.00%	0.00%

The employer may contribute more than the minimum required contributions, as these additional contributions will earn investment income and may result in lower future contribution requirements. Employers making contributions in excess of the minimum requirements may elect to apply the excess contribution immediately to a particular division, or segregate the excess into one or more “Surplus” divisions. An election in the first case would immediately reduce any unfunded accrued liability and lower the amortization payments throughout the remaining amortization period. An election to set up one or more Surplus divisions would not immediately lower future contributions, however the assets from the Surplus division(s) could be transferred to an unfunded division in the future to reduce the unfunded liability in future years, or to be used to pay all or a portion of the minimum required contribution in a future year. For purposes of this report, the assets in any Surplus division have been included in the municipality’s total assets, unfunded accrued liability, and funded status; however, these assets are not used in calculating the minimum required contribution.

MERS strongly encourages employers to contribute more than the minimum contribution shown above. With the implemented dedicated gains policy, market gains and losses will continue to be smoothed over five years; however, since excess returns are used to lower the investment assumption, there will be fewer



gains to smooth in down markets. Having additional funds in Surplus divisions will assist plans with navigating any market volatility.

The required employer contribution rates, or dollars if the division is closed, determined in this report are reasonable under Actuarial Standard of Practice (ASOP) No. 4, Measuring Pension Obligations and Determining Pension Plan Costs or Contributions, based on:

- The use of reasonable actuarial assumptions and cost methods,
- The use of reasonable amortization and asset valuation methods; and
- Application of the MERS funding policy which will accumulate sufficient assets to make benefit payments when due, assuming all assumptions will be realized, and the required employer contributions are made when due.

How and Why Do These Numbers Change?

In a defined benefit plan, contributions vary from one annual actuarial valuation to the next as a result of the following:

- Changes in benefit provisions (see Table 2),
- Changes in actuarial assumptions and methods (see the Appendix); and
- Experience of the plan (investment experience and demographic experience); this is the difference between actual experience of the plan and the actuarial assumptions.

These impacts are reflected in various tables in the report. For more information, please contact your Regional Manager.

Comments on Investment Rate of Return Assumption

A defined benefit plan is funded by employer contributions, participant contributions, and investment earnings. Investment earnings have historically provided a significant portion of the funding. The larger the share of benefits being provided from investment returns, the smaller the required contributions, and vice versa. Determining the contributions required to prefund the promised retirement benefits requires an assumption of what investment earnings are expected to add to the fund over a long period of time. This is called the **Investment Return Assumption**.

The MERS Investment Return Assumption is **6.93%** per year. This, along with all of our other actuarial assumptions, is reviewed at least every five years in an Experience Study that compares the assumptions used against actual experience and recommends adjustments if necessary. If your municipality would like to explore contributions at lower assumed investment return assumptions, please review the “What If” projection scenarios later in this report.

Assumption and Method Changes in 2023

Effective February 17, 2022, the MERS Retirement Board adopted a dedicated gains policy that automatically lowers the assumed rate of investment return by using excess asset gains to mitigate large increases in required contributions to the Plan. Full details of this dedicated gains policy are available in the Actuarial Policy found on the MERS [website](#). Some goals of the dedicated gains policy are to:

- Provide a systematic approach to lower the assumed rate of investment return between experience studies; and



- Use excess gains to cover both the increase in normal cost and any increase in UAL payment the first contribution year after application (i.e., minimize the first-year impact (i.e., increase) in employer contributions).

The dedicated gains policy was implemented with the December 31, 2021 annual actuarial valuation and was reflected in the computed employer contribution amounts beginning in fiscal year 2023.

Investment performance measured for the one-year period ending December 31, 2023 resulted in current year excess gains for use in lowering the assumed rate of investment return. **As a result, the assumed rate of investment return was lowered from 7.00% to 6.93%.** The December 31, 2023 valuation liabilities were developed using this new, lower assumption. Additionally, as a result of recognizing excess market gains, the valuation assets used to fund these liabilities are 1.4% higher than if there were no dedicated gains policy. The combined impact of these changes will minimize the first-year impact on employer contributions and may result in an increase or a decrease in employer contributions.

There were no other assumption or method changes in 2023.

Future Assumption and Method Changes

As the fiduciary of the plan, the MERS Retirement Board sets certain assumptions for funding and GASB purposes. These assumptions are reviewed periodically through a comprehensive study, called an Experience Study. The next Experience Study will commence during the fall of 2024.

Protecting MI Pension Grant Program

On July 1, 2022, Michigan lawmakers passed the State budget for the 2022-23 fiscal year. As a part of the budget, \$750 million was earmarked for underfunded municipal pension plans in counties, cities, townships, villages and road commissions across the State. Known as the **Protecting MI Pension Grant Program**, the legislation is designed to support municipal plans that are under 60% funded.

Funds received by municipalities were deposited into the MERS trust during August 2023 and are reflected in this valuation.

Comments on Asset Smoothing

To avoid dramatic spikes and dips in annual contribution requirements due to short-term fluctuations in asset markets, MERS applies a technique called **asset smoothing**. This spreads out each year's investment gains or losses over the prior year and the following four years. After initial application of asset smoothing, remaining excess market gains are used to buy down the assumed rate of investment return and increase the level of valuation assets, to the extent allowed by the dedicated gains policy. This smoothing method is used to determine your actuarial value of assets (valuation assets), which is then used to determine both your funded ratio and your required contributions. **The (smoothed) actuarial rate of return for 2023 was 5.54%, while the actual market rate of return was 10.94%.** The actuarial rate of return is below the assumed rate of return, which will put upward pressure on the employer contribution requirements determined in this valuation. To see historical details of the market rate of return compared to the smoothed actuarial rate of return, refer to this report's Appendix or view the "[How Smoothing Works](#)" video on the [Defined Benefit resource page](#) of the MERS website.



As of December 31, 2023, the actuarial value of assets is 110% of market value due to asset smoothing. This means that there are deferred investment losses, which will put upward pressure on contributions in the short term.

If the December 31, 2023 valuation results were based on market value instead of actuarial value:

- The funded percent of your entire municipality would be 81% (instead of 89%); and
- Your total employer contribution requirement for the fiscal year starting December 1, 2025 would be \$294,108 (instead of \$196,752).

Alternate Scenarios to Estimate the Potential Volatility of Results ("What If Scenarios")

The calculations in this report are based on assumptions about long-term economic and demographic behavior. These assumptions will never materialize in a given year, except by coincidence. Therefore, the results will vary from one year to the next. The volatility of the results depends upon the characteristics of the plan. For example:

- Open divisions that have substantial assets compared to their active employee payroll will have more volatile employer contribution rates due to investment return fluctuations.
- Open divisions that have substantial accrued liability compared to their active employee payroll will have more volatile employer contribution rates due to demographic experience fluctuations.
- Small divisions will have more volatile contribution patterns than larger divisions because statistical fluctuations are relatively larger among small populations.
- Shorter amortization periods result in more volatile contribution patterns.

Many assumptions are important in determining the required employer contributions. In the following table, we show the impact of varying the Investment Return assumption. Lower investment returns would generally result in higher required employer contributions, and vice versa. The three economic scenarios below provide a quantitative risk assessment for the impact of investment returns on the plan's projected financial condition for funding purposes.

The relative impact of the economic scenarios below will vary from year to year, as the participant demographics change. The impact of each scenario should be analyzed for a given year, not from year to year. The results in the table are based on the December 31, 2023 valuation and are for the municipality in total, not by division.

It is important to note that calculations in this report are mathematical estimates based upon assumptions regarding future events, which may or may not materialize. Actuarial calculations can and do vary from one valuation to the next, sometimes significantly depending on the group's size. Projections are not predictions. Future valuations will be based on actual future experience.

12/31/2023 Valuation Results	Lower Future Annual Returns	Lower Future Annual Returns	Valuation Assumptions
Investment Return Assumption	4.93%	5.93%	6.93%
Accrued Liability	\$ 11,600,133	\$ 10,161,838	\$ 8,996,969
Valuation Assets ¹	\$ 7,994,714	\$ 7,994,714	\$ 7,994,714
Unfunded Accrued Liability	\$ 3,605,419	\$ 2,167,124	\$ 1,002,255
Funded Ratio	69%	79%	89%
Monthly Normal Cost	\$ 5,951	\$ 4,484	\$ 3,400
Monthly Amortization Payment	\$ 37,963	\$ 24,853	\$ 12,996
Total Employer Contribution²	\$ 43,914	\$ 29,337	\$ 16,396

¹ The Valuation Assets include assets from Surplus divisions, if any.

² If assets exceed accrued liabilities for a division, the division may have an overfunding credit to reduce the division's employer contribution requirement. If the overfunding credit is larger than the normal cost, the division's full credit is included in the municipality's amortization payment above but the division's total contribution requirement is zero. This can cause the displayed normal cost and amortization payment to not add up to the displayed total employer contribution.

Projection Scenarios

The next two pages show projections of the plan's funded ratio and computed employer contributions under the actuarial assumptions used in the valuation and alternate economic assumption scenarios. All three projections account for the past investment experience that will continue to affect the actuarial rate of return in the short term.

The 6.93% scenario provides an estimate of computed employer contributions based on current actuarial assumptions, and a projected 6.93% market return. The other two scenarios may be useful if the municipality chooses to budget more conservatively and make contributions in addition to the minimum requirements. The 5.93% and 4.93% projection scenarios provide an indication of the potential required employer contribution if these assumptions were met over the long term.

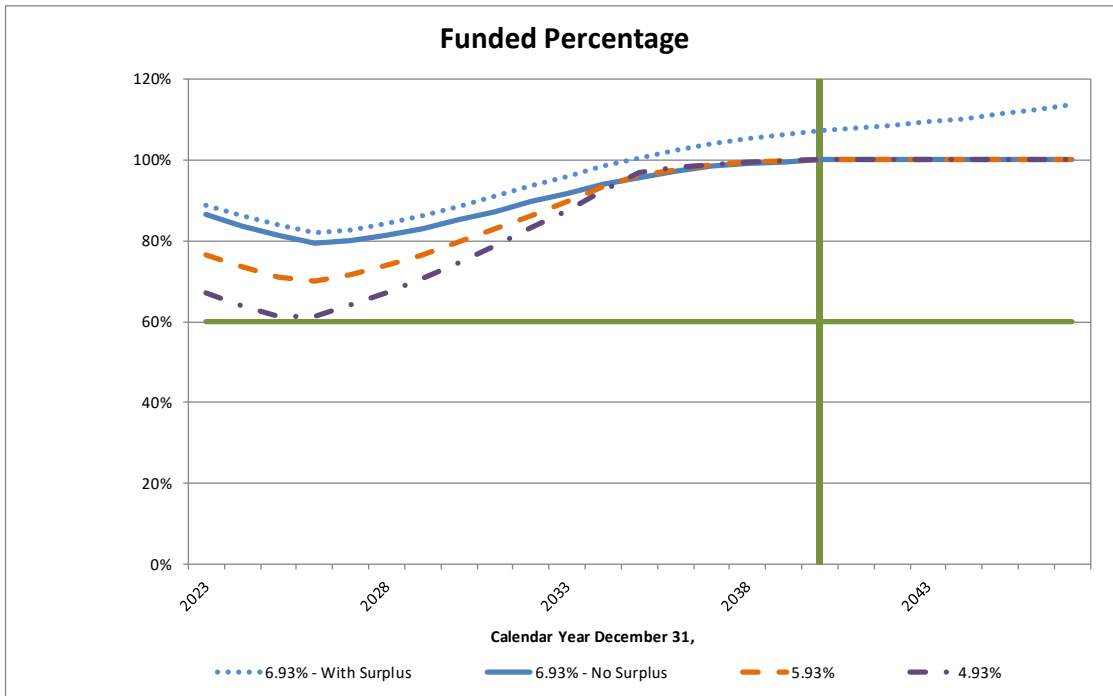
Your municipality includes one or more Surplus divisions. Extra contributions in a Surplus division may be used to reduce future employer contributions or to accelerate the date by which the municipality becomes 100% funded. The timing and use of these Surplus assets within the plan is discretionary. Certain employers have special funding arrangements that may differ from the Actuarial Policy.

The Funded Percentage graph shows projections of funded status under the 6.93% investment return assumption, both including the Surplus assets (contributed as of the valuation date), and without the Surplus assets. The graph including the Surplus assets assumes these Surplus assets grow with interest and are not used to lower future employer contributions. We modeled the projections including the Surplus assets in this fashion because the use of these assets within the plan is discretionary by the employer and we do not know when and how the employer will use them. Once the employer uses these Surplus assets, any future employer contributions are expected to be lower than those shown in the projections.

Valuation Year Ending 12/31	Fiscal Year Beginning 12/1	Actuarial Accrued Liability	Valuation Assets ²	Funded Percentage	Estimated Annual Employer Contribution
6.93%¹					
2023	2025	\$ 8,996,969	\$ 7,773,507	86%	\$ 196,752
2024	2026	\$ 9,120,000	\$ 7,640,000	84%	\$ 232,000
2025	2027	\$ 9,240,000	\$ 7,520,000	81%	\$ 268,000
2026	2028	\$ 9,340,000	\$ 7,420,000	79%	\$ 305,000
2027	2029	\$ 9,420,000	\$ 7,530,000	80%	\$ 316,000
2028	2030	\$ 9,480,000	\$ 7,710,000	81%	\$ 323,000
5.93%¹					
2023	2025	\$ 10,161,838	\$ 7,773,507	76%	\$ 352,044
2024	2026	\$ 10,300,000	\$ 7,570,000	74%	\$ 390,000
2025	2027	\$ 10,400,000	\$ 7,380,000	71%	\$ 428,000
2026	2028	\$ 10,500,000	\$ 7,330,000	70%	\$ 470,000
2027	2029	\$ 10,600,000	\$ 7,570,000	72%	\$ 479,000
2028	2030	\$ 10,600,000	\$ 7,840,000	74%	\$ 490,000
4.93%¹					
2023	2025	\$ 11,600,133	\$ 7,773,507	67%	\$ 526,968
2024	2026	\$ 11,700,000	\$ 7,490,000	64%	\$ 568,000
2025	2027	\$ 11,800,000	\$ 7,250,000	61%	\$ 608,000
2026	2028	\$ 11,900,000	\$ 7,310,000	61%	\$ 650,000
2027	2029	\$ 11,900,000	\$ 7,660,000	64%	\$ 663,000
2028	2030	\$ 12,000,000	\$ 8,040,000	67%	\$ 678,000

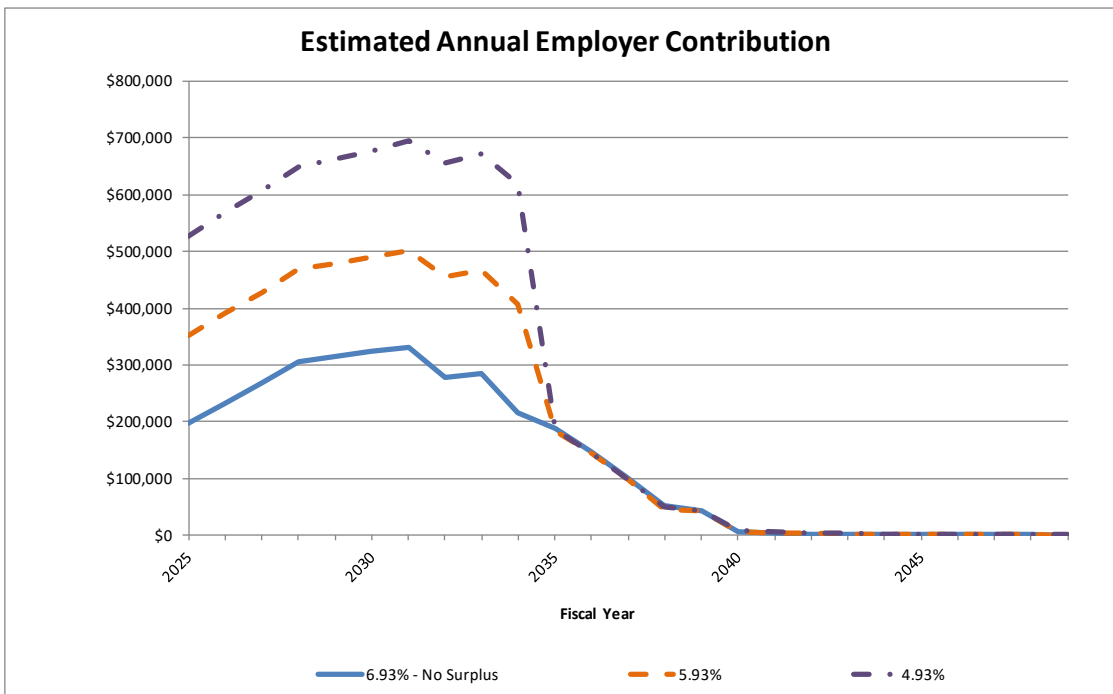
¹ Represents both the interest rate for discounting liabilities and the future investment return assumption on the Market Value of assets.

² Valuation Assets do not include assets from Surplus divisions, if any.



Notes:

Assumes assets from the Surplus division(s) will grow with interest and will not be used to lower employer contributions of non-surplus divisions during the projection period. Also assumes no additional contributions in future years to the surplus division(s). The green indicator lines have been added at 60% funded and 17 years following the valuation date for PA 202 purposes.



Notes:

Projected employer contributions do not reflect the use of any assets from the Surplus division(s).

Table 1: Employer Contribution Details for the Fiscal Year Beginning December 1, 2025

Division	Total Normal Cost	Employee Contribution Rate	Employer Contributions ¹			Computed Employer Contribution With Phase-In	Blended ER Rate No Phase-In ⁵	Blended ER Rate With Phase-In ⁵	Employee Contribution Conversion Factor ²
			Employer Normal Cost ⁶	Payment of the Unfunded Accrued Liability ⁴	Computed Employer Contribution No Phase-In				
Percentage of Payroll									
01 - General	17.87%	0.00%	-	-	-	-			
02 - Police	16.19%	0.00%	-	-	-	-			
Estimated Monthly Contribution³									
01 - General			\$ 822	\$ 8,548	\$ 9,370	\$ 9,370			
02 - Police			2,578	4,448	7,026	7,026			
Total Municipality			\$ 3,400	\$ 12,996	\$ 16,396	\$ 16,396			
Estimated Annual Contribution³			\$ 40,800	\$ 155,952	\$ 196,752	\$ 196,752			

- ¹ The above employer contribution requirements are in addition to the employee contributions, if any.
- ² If employee contributions are increased/decreased by 1.00% of pay, the employer contribution requirement will decrease/increase by the Employee Contribution Conversion Factor. The conversion factor is usually under 1% because employee contributions may be refunded at termination of employment and not used to fund retirement pensions. Employer contributions will all be used to fund pensions.
- ³ For divisions that are open to new hires, estimated contributions are based on projected fiscal year payroll. Actual contributions will be based on actual reported monthly pays, and will be different from the above amounts. For divisions that will have no new hires (i.e., closed divisions), invoices will be based on the above dollar amounts which are based on projected fiscal year payroll. See description of Open Divisions and Closed Divisions in the Appendix.
- ⁴ Note that if the overfunding credit is larger than the normal cost, the full credit is shown above but the total contribution requirement is zero. This will cause the displayed normal cost and unfunded accrued liability contributions not to add across.
- ⁵ For linked divisions, the employer will be invoiced the Computed Employer Contribution No Phase-in rate shown above for each linked division (a contribution rate for the open division; a contribution dollar for the closed-but-linked division), unless the employer elects to contribute the Blended Employer Contribution rate shown above, by contacting MERS at 800-767-MERS (6377).
- ⁶ For divisions with a negative employer normal cost, employee contributions cover the normal cost and a portion of the payment of any unfunded accrued liability.

Please see the Comments on Asset Smoothing in the Executive Summary of this report.



Table 2: Benefit Provisions

01 - General: Closed to new hires

	2023 Valuation	2022 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/15	55/15
Early Retirement (Reduced):	50/25	50/25
Final Average Compensation:	5 years	5 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
COLA for Current Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	0.00%	0.00%
DC Plan for New Hires:	2/1/2013	2/1/2013
Act 88:	Yes (Adopted 10/7/1968)	Yes (Adopted 10/7/1968)

02 - Police: Closed to new hires

	2023 Valuation	2022 Valuation
Benefit Multiplier:	2.50% Multiplier (80% max)	2.50% Multiplier (80% max)
Normal Retirement Age:	60	60
Vesting:	10 years	10 years
Early Retirement (Unreduced):	55/15	55/15
Early Retirement (Reduced):	50/25	50/25
Final Average Compensation:	5 years	5 years
COLA for Future Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
COLA for Current Retirees:	2.50% (Non-Compound)	2.50% (Non-Compound)
Employee Contributions:	0.00%	0.00%
DC Plan for New Hires:	12/1/2018	12/1/2018
Act 88:	Yes (Adopted 10/7/1968)	Yes (Adopted 10/7/1968)

Table 3: Participant Summary

Division	2023 Valuation		2022 Valuation		2023 Valuation		
	Number	Annual Payroll ¹	Number	Annual Payroll ¹	Average Age	Average Benefit Service ²	Average Eligibility Service ²
01 - General							
Active Employees	1	\$ 59,975	1	\$ 56,540	53.2	12.5	12.5
Vested Former Employees	6	89,260	7	90,610	51.0	10.8	17.5
Retirees and Beneficiaries	20	360,430	19	354,095	71.3		
Pending Refunds	0		0				
02 - Police							
Active Employees	2	\$ 187,423	2	\$ 197,823	46.0	21.0	21.0
Vested Former Employees	1	10,205	2	88,407	44.7	7.9	22.6
Retirees and Beneficiaries	4	163,579	2	109,745	44.6		
Pending Refunds	0		0				
Total Municipality							
Active Employees	3	\$ 247,398	3	\$ 254,363	48.4	18.2	18.2
Vested Former Employees	7	99,465	9	179,017	50.1	10.4	18.2
Retirees and Beneficiaries	24	524,009	21	463,840	66.9		
Pending Refunds	0		0				
Total Participants	34		33				

¹ Annual payroll for active employees; annual deferred benefits payable for vested former employees; annual benefits being paid for retirees and beneficiaries.

² Descriptions can be found under Miscellaneous and Technical Assumptions in the Appendix.

Table 4: Reported Assets (Market Value)

Division	2023 Valuation		2022 Valuation	
	Employer and Retiree ¹	Employee ²	Employer and Retiree ¹	Employee ²
01 - General	\$ 3,730,605	\$ 0	\$ 3,595,125	\$ 0
02 - Police	3,274,108	64,971	2,567,771	136,671
S1 - Surplus Unassociated	201,179	0	181,270	0
Municipality Total³	\$ 7,205,892	\$ 64,971	\$ 6,344,166	\$ 136,671
Combined Assets³	\$7,270,863		\$6,480,837	

¹ Reserve for Employer Contributions and Benefit Payments.

² Reserve for Employee Contributions.

³ Totals may not add due to rounding.

The December 31, 2023 valuation assets (actuarial value of assets) are equal to 1.099555 times the reported market value of assets (compared to 1.157665 as of December 31, 2022). Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.

Assets in the Surplus division(s) are employer assets that have been reserved separately and may be used within the plan at the employer's discretion at some point in the future. These assets are not used in calculating the employer contribution for the fiscal year beginning December 1, 2025.

Table 5: Flow of Valuation Assets

Year Ended 12/31	Employer Contributions		Employee Contributions	Investment Income (Valuation Assets)	Benefit Payments	Employee Contribution Refunds	Net Transfers	Valuation Asset Balance
	Required	Additional						
2013	\$ 151,548	\$ 0	\$ 0	\$ 191,346	\$ (302,805)	\$ 0	\$ 65,736	\$ 3,328,247
2014	174,147	0	0	185,173	(319,897)	0	0	3,367,670
2015	175,793	0	0	158,185	(333,547)	0	0	3,368,101
2016	187,717	0	0	165,071	(344,362)	0	0	3,376,527
2017	207,066	100,000	0	209,742	(348,871)	0	0	3,544,464
2018	238,511	0	0	128,930	(354,286)	0	0	3,557,619
2019	241,391	35,000	0	169,413	(359,918)	0	0	3,643,505
2020	275,030	0	0	291,831	(365,550)	0	0	3,844,816
2021	311,384	3,100,701	0	701,003	(372,730)	0	59,201	7,644,375
2022	90,205	0	0	210,195	(442,137)	0	0	7,502,638
2023	99,408	476,138	0	418,757	(502,227)	0	0	7,994,714

Notes:

Transfers in and out are usually related to the transfer of participants between municipalities, and to employer and employee payments for service credit purchases (if any) that the governing body has approved.

The investment income column reflects the recognized investment income based on Valuation Assets. It does not reflect the market value investment return in any given year.

The Valuation Asset balance includes assets from Surplus divisions, if any.

Years where historical information is not available will be displayed with zero values.



**Table 6: Actuarial Accrued Liabilities and Valuation Assets
as of December 31, 2023**

Division	Actuarial Accrued Liability					Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
	Active Employees	Vested Former Employees	Retirees and Beneficiaries	Pending Refunds	Total			
01 - General	\$ 237,894	\$ 911,352	\$ 3,679,062	\$ 0	\$ 4,828,308	\$ 4,102,006	85.0%	\$ 726,302
02 - Police	1,191,104	80,999	2,896,558	0	4,168,661	3,671,501	88.1%	497,160
S1 - Surplus Unassociated	0	0	0	0	0	221,207		(221,207)
Total	\$ 1,428,998	\$ 992,351	\$ 6,575,620	\$ 0	\$ 8,996,969	\$ 7,994,714	88.9%	\$ 1,002,255

Please see the Comments on Asset Smoothing in the Executive Summary of this report.

The December 31, 2023 valuation assets (actuarial value of assets) are equal to 1.099555 times the reported market value of assets. Refer to the Appendix for a description of the valuation asset derivation and a detailed calculation of valuation assets.

Table 7: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2009	\$ 4,237,692	\$ 3,097,640	73%	\$ 1,140,052
2010	4,331,996	3,127,878	72%	1,204,118
2011	4,650,977	3,145,246	68%	1,505,731
2012	4,883,151	3,222,422	66%	1,660,729
2013	5,136,986	3,328,247	65%	1,808,739
2014	5,332,099	3,367,670	63%	1,964,429
2015	5,609,051	3,368,101	60%	2,240,950
2016	5,748,581	3,376,527	59%	2,372,054
2017	6,047,730	3,544,464	59%	2,503,266
2018	6,406,080	3,557,619	56%	2,848,461
2019	6,982,966	3,643,505	52%	3,339,461
2020	7,311,071	3,844,816	53%	3,466,255
2021	8,448,409	7,644,375	90%	804,034
2022	8,743,895	7,502,638	86%	1,241,257
2023	8,996,969	7,994,714	89%	1,002,255

Notes: Actuarial assumptions were revised for the 2009, 2010, 2011, 2012, 2015, 2019, 2020, 2021 and 2023 actuarial valuations.

The Valuation Assets include assets from Surplus divisions, if any.

Years where historical information is not available will be displayed with zero values.

Throughout this report are references to valuation results generated prior to the 2018 valuation date. Results prior to 2018 were received directly from the prior actuary or extracted from the previous valuation system by MERS's technology service provider.

Tables 8 and 9: Division-Based Comparative Schedules

Division 01 - General

Table 8-01: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2013	\$ 707,856	\$ 693,676	98%	\$ 14,180
2014	734,497	703,715	96%	30,782
2015	4,165,385	2,278,867	55%	1,886,518
2016	4,124,587	2,193,825	53%	1,930,762
2017	4,228,114	2,140,913	51%	2,087,201
2018	4,300,737	2,061,425	48%	2,239,312
2019	4,389,700	1,990,144	45%	2,399,556
2020	4,537,951	1,994,402	44%	2,543,549
2021	4,726,621	4,377,514	93%	349,107
2022	4,727,774	4,161,950	88%	565,824
2023	4,828,308	4,102,006	85%	726,302

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021 and 2023 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

Table 9-01: Computed Employer Contributions - Comparative Schedule

Valuation Date December 31	Active Employees		Computed Employer Contribution ¹	Employee Contribution Rate ²
	Number	Annual Payroll		
2013	1	\$ 69,350	\$ 864	0.00%
2014	1	72,170	\$ 1,125	0.00%
2015	3	166,940	\$ 15,843	0.00%
2016	2	97,440	\$ 15,064	0.00%
2017	2	96,540	\$ 16,461	0.00%
2018	2	110,399	\$ 19,689	0.00%
2019	1	55,114	\$ 23,037	0.00%
2020	1	53,922	\$ 25,621	0.00%
2021	1	56,546	\$ 4,635	0.00%
2022	1	56,540	\$ 7,216	0.00%
2023	1	59,975	\$ 9,370	0.00%

1 For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

2 For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the employer contribution requirement without phase-in. If applicable, the current phase-in contribution is shown in Table 1.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.



Division 02 - Police

Table 8-02: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2013	\$ 1,207,111	\$ 910,595	75%	\$ 296,516
2014	1,334,383	997,676	75%	336,707
2015	1,443,666	1,089,234	75%	354,432
2016	1,623,994	1,182,702	73%	441,292
2017	1,819,616	1,291,366	71%	528,250
2018	2,105,343	1,379,780	66%	725,563
2019	2,593,266	1,493,860	58%	1,099,406
2020	2,773,120	1,677,577	60%	1,095,543
2021	3,721,788	3,064,422	82%	657,366
2022	4,016,121	3,130,838	78%	885,283
2023	4,168,661	3,671,501	88%	497,160

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021 and 2023 actuarial valuations.

The percent funded does not reflect valuation assets from Surplus divisions, if any.

Table 9-02: Computed Employer Contributions - Comparative Schedule

Valuation Date December 31	Active Employees		Computed Employer Contribution ¹	Employee Contribution Rate ²
	Number	Annual Payroll		
2013	4	\$ 280,950	18.65%	0.00%
2014	4	292,298	19.03%	0.00%
2015	4	291,263	19.72%	0.00%
2016	4	310,557	21.33%	0.00%
2017	4	324,491	22.93%	0.00%
2018	4	351,948	\$ 8,377	0.00%
2019	4	397,050	\$ 11,442	0.00%
2020	4	386,608	\$ 11,022	0.00%
2021	4	482,159	\$ 9,235	0.00%
2022	2	197,823	\$ 9,968	0.00%
2023	2	187,423	\$ 7,026	0.00%

¹ For open divisions, a percent of pay contribution is shown. For closed divisions, a monthly dollar contribution is shown.

² For each valuation year, the computed employer contribution is based on the employee rate. If the employee rate changes during the applicable fiscal year, the computed employer contribution will be adjusted.

Note: The contributions shown in Table 9 reflect the employer contribution requirement without phase-in. If applicable, the current phase-in contribution is shown in Table 1.

See the Benefit Provision History, later in this report, for past benefit provision changes.

Years where historical information is not available will be displayed with zero values.

Division S1 - Surplus Unassociated

Table 8-S1: Actuarial Accrued Liabilities - Comparative Schedule

Valuation Date December 31	Actuarial Accrued Liability	Valuation Assets	Percent Funded	Unfunded (Overfunded) Accrued Liabilities
2013	\$ 0	\$ 0		\$ 0
2014	0	0		0
2015	0	0		0
2016	0	0		0
2017	0	112,185		(112,185)
2018	0	116,414		(116,414)
2019	0	159,501		(159,501)
2020	0	172,837		(172,837)
2021	0	202,439		(202,439)
2022	0	209,850		(209,850)
2023	0	221,207		(221,207)

Notes: Actuarial assumptions were revised for the 2015, 2019, 2020, 2021 and 2023 actuarial valuations.

Years where historical information is not available will be displayed with zero values.

Table 10: Division-Based Layered Amortization Schedule

Division 01 - General

Table 10-01: Layered Amortization Schedule

Type of UAL	Date Established	Original Balance ¹	Original Amortization Period ²	Amounts for Fiscal Year Beginning 12/1/2025		
				Outstanding UAL Balance ³	Remaining Amortization Period ²	Annual Amortization Payment
Experience	12/31/2021	\$ 302,746	9	\$ 294,878	7	\$ 48,600
Experience	12/31/2022	212,696	10	228,530	9	30,348
Experience	12/31/2023	170,817	10	194,225	10	23,628
Total				\$ 717,633		\$ 102,576

¹ For each type of UAL (layer), this is the original balance as of the date the layer was established.

² According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

³ This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2023 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2023 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.

Division 02 - Police

Table 10-02: Layered Amortization Schedule

Type of UAL	Date Established	Original Balance ¹	Original Amortization Period ²	Amounts for Fiscal Year Beginning 12/1/2025		
				Outstanding UAL Balance ³	Remaining Amortization Period ²	Annual Amortization Payment
Experience	12/31/2021	\$ 633,414	17	\$ 262,334	15	\$ 23,196
Experience	12/31/2022	197,057	10	211,727	9	28,116
Experience	12/31/2023	14,892	10	16,933	10	2,064
Total				\$ 490,994		\$ 53,376

¹ For each type of UAL (layer), this is the original balance as of the date the layer was established.

² According to the MERS amortization policy, each type of UAL (layer) is amortized over a specific period (see Appendix on MERS website).

³ This is the remaining balance as of the valuation date, projected to the beginning of the fiscal year shown above.

The unfunded accrued liability (UAL) as of December 31, 2023 (see Table 6) is projected to the beginning of the fiscal year for which the contributions are being calculated. This allows the 2023 valuation to take into account the expected future contributions that are based on past valuations. Each type of UAL (layer) is amortized over the appropriate period. Please see the Appendix on the MERS website for a detailed description of the amortization policy.

Note: The original balance and original amortization periods prior to 12/31/2018 were received from the prior actuary.

GASB Statement No. 68 Information

The following information has been prepared to provide some of the information necessary to complete GASB Statement No. 68 disclosures. GASB Statement No. 68 is effective for fiscal years beginning after June 15, 2014. Additional resources, including an Implementation Guide, are available at <http://www.mersofmich.com/>.

Actuarial Valuation Date:		12/31/2023
Measurement Date of the Total Pension Liability (TPL):		12/31/2023
At 12/31/2023, the following employees were covered by the benefit terms:		
Inactive employees or beneficiaries currently receiving benefits:		24
Inactive employees entitled to but not yet receiving benefits (including refunds):		7
Active employees:		<u>3</u>
		34
Total Pension Liability as of 12/31/2022 measurement date:	\$	8,487,650
Total Pension Liability as of 12/31/2023 measurement date:	\$	8,740,574
Service Cost for the year ending on the 12/31/2023 measurement date:	\$	37,692
Change in the Total Pension Liability due to:		
- Benefit changes ¹ :	\$	0
- Differences between expected and actual experience ² :	\$	49,375
- Changes in assumptions ² :	\$	69,569
Average expected remaining service lives of all employees (active and inactive):		1

¹ A change in liability due to benefit changes is immediately recognized when calculating pension expense for the year.

² Changes in liability due to differences between actual and expected experience, and changes in assumptions, are recognized in pension expense over the average remaining service lives of all employees.

Covered employee payroll (Needed for Required Supplementary Information):	\$	247,398
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Note: Covered employee payroll may differ from the GASB Statement No. 68 definition.

Sensitivity of the Net Pension Liability to changes in the discount rate:

	1% Decrease <u>(6.18%)</u>	Current Discount Rate <u>(7.18%)</u>	1% Increase <u>(8.18%)</u>
Change in Net Pension Liability as of 12/31/2023:	\$ 1,107,259	\$ 0	\$ (910,734)

Note: The current discount rate shown for GASB Statement No. 68 purposes is higher than the MERS assumed rate of return. This is because for GASB Statement No. 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes it is net of administrative expenses.



GASB Statement No. 68 Information

This page is for those municipalities who need to “roll forward” their total pension liability due to the timing of completion of the actuarial valuation in relation to their fiscal year-end.

The following information has been prepared to provide some of the information necessary to complete GASB Statement No. 68 disclosures. GASB Statement No. 68 is effective for fiscal years beginning after June 15, 2014. Additional resources, including an Implementation Guide, are available at www.mersofmich.com.

Actuarial Valuation Date:		12/31/2023
Measurement Date of the Total Pension Liability (TPL):		12/31/2024
At 12/31/2023, the following employees were covered by the benefit terms:		
Inactive employees or beneficiaries currently receiving benefits:		24
Inactive employees entitled to but not yet receiving benefits (including refunds):		7
Active employees:		<u>3</u>
		34
Total Pension Liability as of 12/31/2023 measurement date:	\$	8,663,290
Total Pension Liability as of 12/31/2024 measurement date:	\$	8,867,620
Service Cost for the year ending on the 12/31/2024 measurement date:	\$	38,312
Change in the Total Pension Liability due to:		
- Benefit changes ¹ :	\$	0
- Differences between expected and actual experience ² :	\$	8,275
- Changes in assumptions ² :	\$	69,407
Average expected remaining service lives of all employees (active and inactive):		1

¹ A change in liability due to benefit changes is immediately recognized when calculating pension expense for the year.

² Changes in liability due to differences between actual and expected experience, and changes in assumptions, are recognized in pension expense over the average remaining service lives of all employees.

Covered employee payroll (Needed for Required Supplementary Information):	\$	247,398
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Note: Covered employee payroll may differ from the GASB Statement No. 68 definition.

Sensitivity of the Net Pension Liability to changes in the discount rate:

	1% Decrease <u>(6.18%)</u>	Current Discount Rate <u>(7.18%)</u>	1% Increase <u>(8.18%)</u>
Change in Net Pension Liability as of 12/31/2024:	\$ 1,103,350	\$ 0	\$ (909,757)

Note: The current discount rate shown for GASB Statement No. 68 purposes is higher than the MERS assumed rate of return. This is because for GASB Statement No. 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes it is net of administrative expenses.



Benefit Provision History

The following benefit provision history is provided by MERS. Any corrections to this history or discrepancies between this information and information displayed elsewhere in the valuation report should be reported to MERS. All provisions are listed by date of adoption.

01 - General

9/1/2023	Pension Grant Recipient
11/30/2021	Pension Obligation Bond issued
1/1/2021	Appointed Officials - Included
1/1/2021	Other Leave - Service Granted
1/1/2021	Workers Compensation - Service Granted
1/1/2021	Service Credit Qualification - 160 hours
1/1/2021	Custom Wages
12/1/2020	Non-Accelerated Amortization
12/31/2018	Accelerated to 5-year Amortization
12/1/2016	Service Credit Purchase Estimates - Yes
2/1/2013	DC Adoption Date 02-01-2013
9/1/2011	Exclude Temporary Employees requiring less than 6 months
6/1/2011	Day of work defined as 160 Hours a Month for All employees.
1/1/2009	E2 2.5% COLA for future retirees (06/01/2008)
1/1/2005	2.50% Multiplier (Capped at 80% of FAC)
1/1/2005	E1 2.5% COLA for past retirees (01/01/2005)
1/1/1998	E 2% COLA Adopted (01/01/1998)
1/1/1998	E1 2.5% COLA for past retirees (01/20/1997)
1/1/1996	E1 2.5% COLA for past retirees (01/01/1996)
1/1/1995	E1 2.5% COLA for past retirees (01/01/1995)
1/1/1994	E1 2.5% COLA for past retirees (01/01/1994)
6/1/1992	2.25% Multiplier (Capped at 80% of FAC)
12/1/1988	Benefit F55 (With 15 Years of Service)
12/1/1987	2.00% until SS age, then 1.20% on FAC < \$4,200 and 1.70% on FAC > \$4,200
1/1/1987	E 2% COLA Adopted (01/01/1987)
12/1/1984	Member Contribution Rate 0.00%
12/1/1983	Member Contribution Rate 2.00%
7/1/1981	Member Contribution Rate 4.00%
2/1/1979	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
10/7/1968	Covered by Act 88
2/1/1968	Benefit FAC-5 (5 Year Final Average Compensation)
2/1/1968	10 Year Vesting
2/1/1968	1.00% Multiplier on FAC < \$4,200 and 1.50% Multiplier on FAC > \$4,200
2/1/1968	Member Contribution Rate 3.00% Under \$4,200.00 - Then 5.00%
2/1/1968	Fiscal Month - December
	Normal Retirement Age (DB) - 60
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years

02 - Police

9/1/2023	Pension Grant Recipient
11/30/2021	Pension Obligation Bond issued
1/1/2021	Appointed Officials - Included



02 - Police

1/1/2021	Public Safety Employees - Yes
1/1/2021	Other Leave - Service Granted
1/1/2021	Workers Compensation - Service Granted
1/1/2021	Service Credit Qualification - 160 hours
1/1/2021	Custom Wages
12/1/2018	Non-Accelerated Amortization
12/1/2018	DC Adoption Date 12-01-2018
12/1/2016	Service Credit Purchase Estimates - Yes
12/1/2012	2.50% Multiplier (Capped at 80% of FAC)
9/1/2011	Exclude Temporary Employees requiring less than 6 months
6/1/2011	Day of work defined as 160 Hours a Month for All employees.
7/1/2002	Temporary 20 Years & Out (07/01/2002 - 01/03/2003)
1/1/2002	E2 2.5% COLA for future retirees (12/01/2000)
12/1/2000	Benefit F55 (With 15 Years of Service)
1/1/1998	E1 2.5% COLA for past retirees (01/20/1997)
1/1/1998	E 2% COLA Adopted (01/01/1998)
1/1/1996	E1 2.5% COLA for past retirees (01/01/1996)
1/1/1995	E1 2.5% COLA for past retirees (01/01/1995)
1/1/1994	E1 2.5% COLA for past retirees (01/01/1994)
12/1/1992	2.25% Multiplier (Capped at 80% of FAC)
12/1/1989	2.00% until SS age, then 1.20% on FAC < \$4,200 and 1.70% on FAC > \$4,200
1/1/1987	E 2% COLA Adopted (01/01/1987)
12/1/1984	Member Contribution Rate 0.00%
12/1/1983	Member Contribution Rate 2.00%
7/1/1981	Member Contribution Rate 4.00%
9/1/1980	1.20% Multiplier on FAC < \$4,200 and 1.70% Multiplier on FAC > \$4,200
10/7/1968	Covered by Act 88
2/1/1968	Benefit FAC-5 (5 Year Final Average Compensation)
2/1/1968	10 Year Vesting
2/1/1968	1.00% Multiplier on FAC < \$4,200 and 1.50% Multiplier on FAC > \$4,200
2/1/1968	Member Contribution Rate 3.00% Under \$4,200.00 - Then 5.00%
2/1/1968	Fiscal Month - December
	Normal Retirement Age (DB) - 60
	Early Reduced (.5%) at Age 50 with 25 Years or Age 55 with 15 Years

S1 - Surplus Unassociated

2/1/1968	Fiscal Month - December
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Plan Provisions, Actuarial Assumptions, and Actuarial Funding Method

Details on MERS plan provisions, actuarial assumptions, and actuarial methodology can be found in the Appendix. Some actuarial assumptions are specific to this municipality and its divisions. These are listed below.

Increase in Final Average Compensation

Division	FAC Increase Assumption
All Divisions	1.00%

Miscellaneous and Technical Assumptions

Loads – None.

Amortization Policy for Closed Not Linked Divisions: The default funding policy for closed not linked divisions, including open divisions with zero active members, is to follow a non-accelerated amortization, where each closed period decreases by one year each year until the period is exhausted. In select instances, closed not linked division(s) may follow an accelerated amortization policy.

Risk Commentary

Determination of the accrued liability, the employer contribution, and the funded ratio requires the use of assumptions regarding future economic and demographic experience. Risk measures, as illustrated in this report, are intended to aid in the understanding of the effects of future experience differing from the assumptions used in the course of the actuarial valuation. Risk measures may also help with illustrating the potential volatility in the accrued liability, the actuarially determined contribution and the funded ratio that result from the differences between actual experience and the actuarial assumptions.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions due to changing conditions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period, or additional cost or contribution requirements based on the Plan's funded status); and changes in plan provisions or applicable law. The scope of an actuarial valuation does not include an analysis of the potential range of such future measurements.

Examples of risk that may reasonably be anticipated to significantly affect the plan's future financial condition include:

- **Investment Risk** – actual investment returns may differ from the expected returns;
- **Asset/Liability Mismatch** – changes in asset values may not match changes in liabilities, thereby altering the gap between the accrued liability and assets and consequently altering the funded status and contribution requirements;
- **Salary and Payroll Risk** – actual salaries and total payroll may differ from expected, resulting in actual future accrued liability and contributions differing from expected;
- **Longevity Risk** – members may live longer or shorter than expected and receive pensions for a period of time other than assumed; and
- **Other Demographic Risks** – members may terminate, retire or become disabled at times or with benefits other than assumed resulting in actual future accrued liability and contributions differing from expected.

The effects of certain trends in experience can generally be anticipated. For example, if the investment return since the most recent actuarial valuation is less (or more) than the assumed rate, the cost of the plan can be expected to increase (or decrease). Likewise, if longevity is improving (or worsening), increases (or decreases) in cost can be anticipated.

Plan Maturity Measures

Risks facing a pension plan evolve over time. A young plan with virtually no investments and paying few benefits may experience little investment risk. An older plan with a large number of members in pay status and a significant trust may be much more exposed to investment risk. Generally accepted plan maturity measures include the following:

December 31,	Ratio of:				
	Market Value of Assets to Total Payroll	Actuarial Accrued Liability to Payroll	Actives to Retirees and Beneficiaries	Market Value of Assets to Benefit Payments	Net Cash Flow to Market Value of Assets (BOY)
2018	7.0	13.9	0.3	9.2	-3.3%
2019	8.0	15.4	0.3	10.0	-2.6%
2020	9.0	16.6	0.3	10.8	-2.5%
2021	14.2	15.7	0.2	20.5	78.4%
2022	25.5	34.4	0.1	14.7	-4.6%
2023	29.4	36.4	0.1	14.5	1.1%

Ratio of Market Value of Assets to Total Payroll

The relationship between assets and payroll is a useful indicator of the potential volatility of contributions. For example, if the market value of assets is 2.0 times the payroll, a return on assets 5% different than assumed would equal 10% of payroll. A higher (lower) or increasing (decreasing) level of this maturity measure generally indicates a higher (lower) or increasing (decreasing) volatility in plan sponsor contributions as a percentage of payroll.

Ratio of Actuarial Accrued Liability to Payroll

The relationship between actuarial accrued liability and payroll is a useful indicator of the potential volatility of contributions for a fully funded plan. A funding policy that targets a funded ratio of 100% is expected to result in the ratio of assets to payroll and the ratio of liability to payroll converging over time.

Ratio of Actives to Retirees and Beneficiaries

A young plan with many active members and few retirees will have a high ratio of actives to retirees. A mature open plan may have close to the same number of actives to retirees resulting in a ratio near 1.0. A super-mature or closed plan may have significantly more retirees than actives resulting in a ratio below 1.0.

Ratio of Market Value of Assets to Benefit Payments

The MERS' Actuarial Policy requires a total minimum contribution equal to the excess (if any) of three times the expected annual benefit payments over the projected market value of assets as of the participating municipality or court's Fiscal Year for which the contribution applies. The ratio of market value of assets to benefit payments as of the valuation date provides an indication of whether the division is at risk for triggering the minimum contribution rule in the near term. If the division triggers this minimum contribution rule, the required employer contributions could increase dramatically relative to previous valuations.

Ratio of Net Cash Flow to Market Value of Assets

A positive net cash flow means contributions exceed benefits and expenses. A negative cash flow means existing funds are being used to make payments. A certain amount of negative net cash flow is generally expected to occur when benefits are prefunded through a qualified trust. Large negative net cash flows as a percent of assets may indicate a super-mature plan or a need for additional contributions.

State Reporting

The following information has been prepared to provide some of the information necessary to complete the Public Act 202 pension reporting requirements for the State of Michigan’s Local Government Retirement System Annual Report (Form No. 5572). Additional resources are available at www.mersofmich.com and on the State [website](#).

Form 5572		
Line Reference	Description	Result
10	Membership as of December 31, 2023	
11	Indicate number of active members	3
12	Indicate number of inactive members (excluding pending refunds)	7
13	Indicate number of retirees and beneficiaries	24
14	Investment Performance for Calendar Year Ending December 31, 2023¹	
15	Enter actual rate of return - prior 1-year period	11.60%
16	Enter actual rate of return - prior 5-year period	8.07%
17	Enter actual rate of return - prior 10-year period	6.49%
18	Actuarial Assumptions	
19	Actuarial assumed rate of investment return ²	6.93%
20	Amortization method utilized for funding the system's unfunded actuarial accrued liability, if any	Level Percent
21	Amortization period utilized for funding the system's unfunded actuarial accrued liability, if any ³	15
22	Is each division within the system closed to new employees? ⁴	Yes
23	Uniform Assumptions	
24	Enter retirement pension system's actuarial value of assets using uniform assumptions	\$7,575,905
25	Enter retirement pension system's actuarial accrued liabilities using uniform assumptions ⁵	\$9,028,594
27	Actuarially Determined Contribution (ADC) using uniform assumptions, Fiscal Year Ending November 30, 2024	\$216,288

1. The Municipal Employees’ Retirement System’s investment performance has been provided to GRS from MERS Investment Staff and is included here for reporting purposes. The investment performance figures reported are net of investment expenses on a rolling calendar year basis for the previous 1-, 5-, and 10-year periods as required under PA 530.
2. Net of administrative and investment expenses.
3. Populated with the longest amortization period remaining in the amortization schedule, across all divisions in the plan. This is when each division and the plan in total is expected to reach 100% funded if all assumptions are met.
4. If all divisions within the employer are closed, “yes.” If at least one division is open (including shadow divisions), “no.”
5. Line 25 actuarial accrued liability is determined under PA 202 uniform assumptions which differ from the valuation assumptions. In particular, the assumed rate of return for PA 202 purposes is 6.90%.





**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 8, 2024**

Item: Fiscal Year 2024 Second Quarter Budget Amendments	Date: July 8, 2024
Summary: During this fiscal year, several changes to the City's 2024 budget have occurred. The attached listing of proposed budget amendments reflects the changes that are necessary as of the ending of the second quarter. This is the second of four quarterly reviews throughout the fiscal year and represents the March through May portion of the 2024 fiscal year.	
Financial Impact: The budget amendments are specified on the attached document.	
Recommendation: To adopt the second quarter budget amendments as presented.	
Signature:	Title: City Manager

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 101 - GENERAL FUND								
Revenue								
101-000-402.000	CURRENT REAL PROPERTY TAX	1,875,390.00	0.00	0.00	1,875,390.00	1,868,937.00	1,875,390.00	99.66
101-000-448.000	COLLECTION FEES	70,000.00	0.00	0.00	70,000.00	46,819.00	70,000.00	66.88
101-000-476.000	BUSINESS LICENSE FEES	8,000.00	0.00	0.00	8,000.00	9,775.00	8,000.00	122.19
101-000-477.000	CABLE FRANCHISE FEES	52,000.00	0.00	(2,000.00)	52,000.00	24,318.00	50,000.00	46.76
101-000-479.000	RENTAL CERTIFICATION FEES	2,500.00	0.00	0.00	2,500.00	2,360.00	2,500.00	94.40
101-000-490.000	PLANNING/ZONING PERMITS	350.00	0.00	385.00	350.00	735.00	735.00	210.00
101-000-490.001	PLAN REVIEW FEES	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
101-000-491.000	BUILDING PERMITS	2,500.00	0.00	2,000.00	2,500.00	3,811.00	4,500.00	152.45
101-000-492.000	ELECTRICAL PERMITS	500.00	0.00	0.00	500.00	306.00	500.00	61.23
101-000-493.000	PLUMBING PERMITS	250.00	0.00	0.00	250.00	80.00	250.00	31.84
101-000-494.000	MECHANICAL PERMITS	1,000.00	0.00	0.00	1,000.00	428.00	1,000.00	42.78
101-000-543.000	STATE GRANTS - PUBLIC SAFETY	1,200.00	0.00	55.00	1,200.00	1,255.00	1,255.00	104.61
101-000-544.000	MCOLES CPE FUNDS	0.00	0.00	3,000.00	0.00	3,000.00	3,000.00	0.00
101-000-567.000	GRANT REVENUE	15,489.00	932.00	0.00	16,421.00	0.00	16,421.00	0.00
101-000-568.000	LIQUOR LICENSE	3,600.00	0.00	0.00	3,600.00	3,232.00	3,600.00	89.77
101-000-574.000	STATE REVENUE SHARING	495,708.00	0.00	0.00	495,708.00	156,327.00	495,708.00	31.54
101-000-576.000	ELECTION REIMBURSEMENT	0.00	0.00	802.00	0.00	802.00	802.00	0.00
101-000-652.000	PARKING TICKETS	4,500.00	2,000.00	0.00	6,500.00	4,748.00	6,500.00	73.04
101-000-656.000	DISTRICT CT. FINES	10,000.00	0.00	0.00	10,000.00	3,838.00	10,000.00	38.38
101-000-658.000	POLICE FORFEITURES	0.00	83.00	0.00	83.00	83.00	83.00	99.43
101-000-665.000	INTEREST ON INVESTMENTS	1,200.00	3,547.00	10,000.00	4,747.00	10,821.00	14,747.00	227.95
101-000-665.001	RAYMOND JAMES SWEEP INTEREST	0.00	0.00	1.00	0.00	1.00	1.00	0.00
101-000-665.002	RAYMOND JAMES SAVINGS INTEREST	12,600.00	0.00	0.00	12,600.00	5,380.00	12,600.00	42.70
101-000-667.000	COMMUNITY CENTER RENTAL	13,500.00	0.00	0.00	13,500.00	9,050.00	13,500.00	67.04
101-000-669.000	GAIN(LOSS) ON INVESTMENTS	25,000.00	0.00	0.00	25,000.00	16,737.00	25,000.00	66.95
101-000-676.001	ADMINISTRATIVE REVENUE	254,713.00	0.00	0.00	254,713.00	117,945.00	254,713.00	46.31
101-000-684.000	MISCELLANEOUS REVENUE	15,000.00	7,572.00	27,000.00	22,572.00	48,615.00	49,572.00	215.38
101-000-684.100	YARD WASTE BAGS	150.00	0.00	0.00	150.00	36.00	150.00	24.00
101-000-699.100	OFFICE & GARAGE REIMBURSEMENT	37,100.00	0.00	0.00	37,100.00	18,550.00	37,100.00	50.00
101-000-699.208	PARKS/RECREATION TRANSFER IN	100,000.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00
101-000-699.248	DDA TRANSFER IN	200,000.00	0.00	0.00	200,000.00	100,000.00	200,000.00	50.00
101-000-699.590	SEWER TRANSFER	14,645.00	0.00	0.00	14,645.00	0.00	14,645.00	0.00
101-000-699.591	WATER TRANSFER	14,645.00	0.00	0.00	14,645.00	0.00	14,645.00	0.00
TOTALS FOR DEPT 000-		3,232,540.00	14,134.00	41,243.00	3,246,674.00	2,457,989.00	3,287,917.00	75.71
TOTAL Revenues		3,232,540.00	14,134.00	41,243.00	3,246,674.00	2,457,989.00	3,287,917.00	75.71
DEPT: 101-COUNCIL								

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
101-101-703.000	SALARIES - PER DIEM	4,700.00	0.00	0.00	4,700.00	2,125.00	4,700.00	45.21	
101-101-714.000	FRINGE BENEFITS	60.00	0.00	0.00	60.00	2.00	60.00	2.65	
101-101-715.000	CITY'S SHARE SOCIAL SECURITY	400.00	0.00	0.00	400.00	163.00	400.00	40.64	
101-101-739.000	MEETING EXPENSES	500.00	0.00	0.00	500.00	82.00	500.00	16.44	
101-101-740.000	CONFERENCES AND WORKSHOPS	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	
101-101-880.000	PUBLIC RELATIONS	500.00	0.00	0.00	500.00	10.00	500.00	2.00	
101-101-882.000	PERSONNEL RELATIONS	500.00	0.00	0.00	500.00	0.00	500.00	0.00	
101-101-886.000	CIVIC PROMOTION	1,000.00	0.00	58.00	1,000.00	1,058.00	1,058.00	105.79	
101-101-956.000	MISCELLANEOUS	500.00	0.00	0.00	500.00	0.00	500.00	0.00	
101-101-958.000	MEMBERSHIPS AND DUES	100.00	0.00	0.00	100.00	95.00	100.00	95.00	
TOTALS FOR DEPT 101-COUNCIL		10,260.00	0.00	58.00	10,260.00	3,535.00	10,318.00	34.45	
DEPT: 172-CITY MANAGER									
101-172-705.000	SALARIES - SUPERVISION	87,970.00	0.00	0.00	87,970.00	47,375.00	87,970.00	53.85	
101-172-708.300	LONGEVITY	3,519.00	0.00	(12.00)	3,519.00	3,507.00	3,507.00	99.65	
101-172-710.000	CAR ALLOWANCE	5,400.00	0.00	0.00	5,400.00	3,150.00	5,400.00	58.33	
101-172-714.000	FRINGE BENEFITS	13,000.00	0.00	0.00	13,000.00	6,650.00	13,000.00	51.16	
101-172-715.000	CITY'S SHARE SOCIAL SECURITY	7,500.00	0.00	0.00	7,500.00	4,339.00	7,500.00	57.85	
101-172-718.100	457 - CITY CONTRIBUTION	1,830.00	0.00	0.00	1,830.00	1,014.00	1,830.00	55.43	
101-172-718.200	DC PLAN CONTRIBUTION	5,490.00	0.00	0.00	5,490.00	3,043.00	5,490.00	55.43	
101-172-739.000	MEETING EXPENSES	500.00	0.00	0.00	500.00	0.00	500.00	0.00	
101-172-740.000	CONFERENCES AND WORKSHOPS	1,000.00	0.00	0.00	1,000.00	650.00	1,000.00	65.00	
101-172-858.000	CELL PHONE RENTAL	400.00	0.00	0.00	400.00	233.00	400.00	58.35	
101-172-958.000	MEMBERSHIPS AND DUES	425.00	0.00	0.00	425.00	425.00	425.00	100.00	
TOTALS FOR DEPT 172-CITY MANAGER		127,034.00	0.00	(12.00)	127,034.00	70,386.00	127,022.00	55.41	
DEPT: 215-CLERK									
101-215-706.000	SALARIES - PERMANENT EMPLOYEES	61,796.00	0.00	0.00	61,796.00	33,393.00	61,796.00	54.04	
101-215-708.300	LONGEVITY	2,472.00	0.00	0.00	2,472.00	0.00	2,472.00	0.00	
101-215-714.000	FRINGE BENEFITS	10,000.00	0.00	0.00	10,000.00	4,870.00	10,000.00	48.70	
101-215-715.000	CITY'S SHARE SOCIAL SECURITY	5,500.00	0.00	0.00	5,500.00	2,877.00	5,500.00	52.31	
101-215-718.100	457 - CITY CONTRIBUTION	1,300.00	0.00	0.00	1,300.00	665.00	1,300.00	51.19	
101-215-718.200	DC PLAN CONTRIBUTION	3,856.00	0.00	0.00	3,856.00	1,996.00	3,856.00	51.77	
101-215-739.000	MEETING EXPENSES	100.00	0.00	0.00	100.00	0.00	100.00	0.00	
101-215-740.000	CONFERENCES AND WORKSHOPS	1,500.00	0.00	0.00	1,500.00	348.00	1,500.00	23.21	
101-215-809.000	ORDINANCE CODIFICATION	15,000.00	0.00	0.00	15,000.00	480.00	15,000.00	3.20	
101-215-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.33	
101-215-905.000	PUBLISHING	5,000.00	0.00	0.00	5,000.00	1,438.00	5,000.00	28.76	
101-215-958.000	MEMBERSHIPS AND DUES	105.00	0.00	0.00	105.00	105.00	105.00	100.00	
TOTALS FOR DEPT 215-CLERK		107,829.00	0.00	0.00	107,829.00	46,872.00	107,829.00	43.47	
DEPT: 226-PERSONNEL DEPARTMENT									
101-226-714.300	RETIREE INSURANCES	45,000.00	754.00	0.00	45,754.00	25,369.00	45,754.00	55.45	

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
101-226-718.000	CITY'S SHARE RETIREMENT	45,000.00	2,772.00	0.00	47,772.00	27,867.00	47,772.00	58.33	
TOTALS FOR DEPT 226-PERSONNEL DEPARTMENT		90,000.00	3,526.00	0.00	93,526.00	53,236.00	93,526.00	56.92	
DEPT: 250-OFFICE OPERATIONS									
101-250-707.000	SALARIES - PART-TIME EMPLOYEES	32,500.00	0.00	0.00	32,500.00	15,165.00	32,500.00	46.66	
101-250-714.000	FRINGE BENEFITS	50.00	0.00	0.00	50.00	14.00	50.00	27.32	
101-250-715.000	CITY'S SHARE SOCIAL SECURITY	2,600.00	0.00	0.00	2,600.00	1,156.00	2,600.00	44.44	
101-250-727.000	OFFICE SUPPLIES	4,000.00	0.00	0.00	4,000.00	2,777.00	4,000.00	69.43	
101-250-733.000	POSTAGE	7,000.00	0.00	0.00	7,000.00	5,675.00	7,000.00	81.07	
101-250-807.000	AUDIT FEES	25,000.00	0.00	0.00	25,000.00	24,940.00	25,000.00	99.76	
101-250-818.000	CONTRACT SERVICES	1,020.00	0.00	0.00	1,020.00	0.00	1,020.00	0.00	
101-250-819.000	SOFTWARE SUPPORT	3,600.00	0.00	962.00	3,600.00	4,562.00	4,562.00	126.73	
101-250-850.000	TELEPHONE	1,813.00	0.00	0.00	1,813.00	1,813.00	1,813.00	99.99	
101-250-859.000	IT SUPPORT	5,500.00	0.00	0.00	5,500.00	2,685.00	5,500.00	48.81	
101-250-903.000	NEWSLETTER/WEB SITE	6,000.00	0.00	0.00	6,000.00	3,956.00	6,000.00	65.94	
101-250-934.000	OFFICE EQUIP. MAINTENANCE	2,200.00	0.00	0.00	2,200.00	1,291.00	2,200.00	58.69	
101-250-960.100	COMPUTER SOFTWARE	1,500.00	0.00	0.00	1,500.00	315.00	1,500.00	20.99	
101-250-960.200	COMPUTER HARDWARE	500.00	0.00	0.00	500.00	210.00	500.00	42.05	
TOTALS FOR DEPT 250-OFFICE OPERATIONS		93,283.00	0.00	962.00	93,283.00	64,559.00	94,245.00	69.21	
DEPT: 253-TREASURER									
101-253-706.000	SALARIES - PERMANENT EMPLOYEES	70,158.00	0.00	0.00	70,158.00	38,722.00	70,158.00	55.19	
101-253-708.300	LONGEVITY	2,806.00	0.00	0.00	2,806.00	0.00	2,806.00	0.00	
101-253-714.000	FRINGE BENEFITS	22,868.00	0.00	0.00	22,868.00	12,653.00	22,868.00	55.33	
101-253-715.000	CITY'S SHARE SOCIAL SECURITY	4,525.00	0.00	0.00	4,525.00	2,803.00	4,525.00	61.94	
101-253-718.100	457 - CITY CONTRIBUTION	1,460.00	0.00	0.00	1,460.00	772.00	1,460.00	52.86	
101-253-718.200	DC PLAN CONTRIBUTION	4,378.00	0.00	0.00	4,378.00	2,315.00	4,378.00	52.88	
101-253-740.000	CONFERENCES AND WORKSHOPS	1,200.00	0.00	0.00	1,200.00	1,027.00	1,200.00	85.61	
101-253-858.000	CELL PHONE RENTAL	600.00	0.00	0.00	600.00	350.00	600.00	58.33	
101-253-904.000	PRINTING	1,500.00	0.00	0.00	1,500.00	675.00	1,500.00	45.00	
101-253-958.000	MEMBERSHIPS AND DUES	260.00	0.00	0.00	260.00	232.00	260.00	89.04	
101-253-961.000	INVESTMENT FEES	1,750.00	0.00	0.00	1,750.00	935.00	1,750.00	53.43	
TOTALS FOR DEPT 253-TREASURER		111,505.00	0.00	0.00	111,505.00	60,484.00	111,505.00	54.24	
DEPT: 257-ASSESSOR									
101-257-703.000	SALARIES - PER DIEM	500.00	0.00	130.00	500.00	630.00	630.00	126.00	
101-257-715.000	CITY'S SHARE SOCIAL SECURITY	50.00	0.00	(2.00)	50.00	48.00	48.00	96.42	
101-257-739.000	MEETING EXPENSES	250.00	0.00	14.00	250.00	264.00	264.00	105.47	
101-257-818.000	CONTRACT SERVICES	34,435.00	0.00	0.00	34,435.00	20,018.00	34,435.00	58.13	
TOTALS FOR DEPT 257-ASSESSOR		35,235.00	0.00	142.00	35,235.00	20,960.00	35,377.00	59.49	
DEPT: 262-ELECTIONS									
101-262-707.000	SALARIES - PART-TIME EMPLOYEES	10,080.00	0.00	0.00	10,080.00	608.00	10,080.00	6.03	

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
101-262-714.000	FRINGE BENEFITS	20.00	0.00	0.00	20.00	19.00	20.00	96.60	
101-262-715.000	CITY'S SHARE SOCIAL SECURITY	625.00	0.00	0.00	625.00	47.00	625.00	7.44	
101-262-728.000	ELECTION SUPPLIES	7,500.00	0.00	0.00	7,500.00	5,272.00	7,500.00	70.30	
101-262-739.000	MEETING EXPENSES	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	
101-262-818.000	CONTRACT SERVICES	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00	
101-262-934.000	OFFICE EQUIP. MAINTENANCE	1,608.00	0.00	0.00	1,608.00	1,608.00	1,608.00	100.00	
TOTALS FOR DEPT 262-ELECTIONS		23,833.00	0.00	0.00	23,833.00	7,554.00	23,833.00	31.69	
DEPT: 265-CITY HALL-GARAGE & GROUNDS									
101-265-706.000	SALARIES - PERMANENT EMPLOYEES	12,000.00	0.00	0.00	12,000.00	6,021.00	12,000.00	50.18	
101-265-707.000	SALARIES - PART-TIME EMPLOYEES	6,000.00	0.00	0.00	6,000.00	3,898.00	6,000.00	64.97	
101-265-708.000	SALARIES - OVERTIME	100.00	0.00	0.00	100.00	0.00	100.00	0.00	
101-265-714.000	FRINGE BENEFITS	5,500.00	0.00	0.00	5,500.00	2,991.00	5,500.00	54.38	
101-265-715.000	CITY'S SHARE SOCIAL SECURITY	1,125.00	0.00	0.00	1,125.00	739.00	1,125.00	65.73	
101-265-718.100	457 - CITY CONTRIBUTION	240.00	0.00	0.00	240.00	120.00	240.00	50.16	
101-265-718.200	DC PLAN CONTRIBUTION	600.00	0.00	0.00	600.00	271.00	600.00	45.19	
101-265-726.000	SUPPLIES AND MATERIALS	5,000.00	0.00	0.00	5,000.00	1,143.00	5,000.00	22.87	
101-265-737.000	BUILDING MAINTENANCE	5,000.00	0.00	1,584.00	5,000.00	6,584.00	6,584.00	131.67	
101-265-803.000	CLEANING	5,200.00	0.00	0.00	5,200.00	1,575.00	5,200.00	30.29	
101-265-808.000	GENERAL INSURANCE	50,000.00	(455.00)	0.00	49,545.00	47,581.00	49,545.00	96.04	
101-265-818.000	CONTRACT SERVICES	2,500.00	0.00	440.00	2,500.00	2,940.00	2,940.00	117.60	
101-265-921.000	UTILITIES - ELECTRIC	15,000.00	0.00	0.00	15,000.00	4,725.00	15,000.00	31.50	
101-265-922.000	UTILITIES - GAS	8,500.00	0.00	0.00	8,500.00	5,596.00	8,500.00	65.83	
101-265-943.000	EQUIPMENT RENTAL	10,000.00	0.00	0.00	10,000.00	7,812.00	10,000.00	78.12	
101-265-970.000	CAPITAL IMPROVEMENTS	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00	
101-265-975.000	BUILDING IMPROVEMENTS	5,000.00	0.00	0.00	5,000.00	465.00	5,000.00	9.30	
TOTALS FOR DEPT 265-CITY HALL-GARAGE & GROUNDS		141,765.00	(455.00)	2,024.00	141,310.00	92,461.00	143,334.00	65.43	
DEPT: 266-ATTORNEY									
101-266-826.000	LEGAL FEES	25,000.00	0.00	0.00	25,000.00	8,872.00	25,000.00	35.49	
101-266-826.007	PROSECUTIONS	12,000.00	0.00	0.00	12,000.00	2,864.00	12,000.00	23.87	
101-266-826.008	LABOR ATTORNEY FEES	500.00	2,000.00	81.00	2,500.00	2,581.00	2,581.00	103.22	
TOTALS FOR DEPT 266-ATTORNEY		37,500.00	2,000.00	81.00	39,500.00	14,317.00	39,581.00	36.24	
DEPT: 301-POLICE DEPARTMENT									
101-301-706.000	SALARIES - PERMANENT EMPLOYEES	495,000.00	0.00	0.00	495,000.00	254,206.00	495,000.00	51.35	
101-301-706.001	PART TIME OFFICE STAFF	31,200.00	18,000.00	0.00	49,200.00	24,393.00	49,200.00	49.58	
101-301-707.000	SALARIES - PART-TIME EMPLOYEES	3,000.00	(3,000.00)	0.00	0.00	(12.00)	0.00	0.00	
101-301-708.000	SALARIES - OVERTIME	55,000.00	0.00	0.00	55,000.00	25,014.00	55,000.00	45.48	
101-301-708.100	HOLIDAY PAY	27,675.00	0.00	0.00	27,675.00	14,554.00	27,675.00	52.59	
101-301-708.300	LONGEVITY	4,000.00	0.00	0.00	4,000.00	0.00	4,000.00	0.00	
101-301-713.100	CLOTHING ALLOWANCE	3,000.00	0.00	0.00	3,000.00	3,000.00	3,000.00	100.00	
101-301-714.000	FRINGE BENEFITS	111,000.00	0.00	0.00	111,000.00	59,448.00	111,000.00	53.56	

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
101-301-715.000	CITY'S SHARE SOCIAL SECURITY	48,000.00	0.00	0.00	48,000.00	24,667.00	48,000.00	51.39	
101-301-718.000	CITY'S SHARE RETIREMENT	60,000.00	0.00	0.00	60,000.00	45,059.00	60,000.00	75.10	
101-301-718.100	457 - CITY CONTRIBUTION	12,000.00	0.00	0.00	12,000.00	5,789.00	12,000.00	48.24	
101-301-718.200	DC PLAN CONTRIBUTION	22,500.00	0.00	0.00	22,500.00	11,545.00	22,500.00	51.31	
101-301-727.000	OFFICE SUPPLIES	1,000.00	0.00	300.00	1,000.00	1,146.00	1,300.00	114.58	
101-301-740.000	CONFERENCES AND WORKSHOPS	1,500.00	0.00	1,000.00	1,500.00	2,313.00	2,500.00	154.22	
101-301-740.301	STATE FUNDED POLICE TRAINING	980.00	0.00	0.00	980.00	649.00	980.00	66.21	
101-301-741.000	FIREARMS TRAINING	1,150.00	500.00	3,173.00	1,650.00	4,823.00	4,823.00	292.32	
101-301-742.000	OPERATING SUPPLIES	18,000.00	0.00	0.00	18,000.00	6,734.00	18,000.00	37.41	
101-301-751.000	GAS AND OIL	17,000.00	0.00	0.00	17,000.00	8,487.00	17,000.00	49.93	
101-301-760.000	UNIFORM CLEANING	600.00	0.00	0.00	600.00	99.00	600.00	16.53	
101-301-850.000	TELEPHONE	1,284.00	0.00	0.00	1,284.00	1,284.00	1,284.00	99.98	
101-301-851.000	CENTRAL DISPATCH	46,800.00	0.00	0.00	46,800.00	27,527.00	46,800.00	58.82	
101-301-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.33	
101-301-934.000	OFFICE EQUIP. MAINTENANCE	1,300.00	0.00	0.00	1,300.00	816.00	1,300.00	62.78	
101-301-935.000	VEHICLE REPAIR & MAINT.	14,000.00	0.00	0.00	14,000.00	8,241.00	14,000.00	58.86	
101-301-937.000	VEHICLE PURCHASE/REFURBISH	58,000.00	0.00	0.00	58,000.00	0.00	58,000.00	0.00	
101-301-958.000	MEMBERSHIPS AND DUES	300.00	0.00	0.00	300.00	220.00	300.00	73.33	
101-301-977.000	NEW EQUIPMENT	13,868.00	0.00	0.00	13,868.00	0.00	13,868.00	0.00	
TOTALS FOR DEPT 301-POLICE DEPARTMENT		1,049,357.00	15,500.00	4,473.00	1,064,857.00	530,702.00	1,069,330.00	49.84	
DEPT: 336-FIRE DEPARTMENT									
101-336-818.000	CONTRACT SERVICES	250,000.00	0.00	0.00	250,000.00	83,333.00	250,000.00	33.33	
TOTALS FOR DEPT 336-FIRE DEPARTMENT		250,000.00	0.00	0.00	250,000.00	83,333.00	250,000.00	33.33	
DEPT: 387-INSPECTIONS									
101-387-818.800	CONTRACT SERVICES - CODE ENFORCEM	11,098.00	0.00	0.00	11,098.00	8,408.00	11,098.00	75.76	
TOTALS FOR DEPT 387-INSPECTIONS		11,098.00	0.00	0.00	11,098.00	8,408.00	11,098.00	75.76	
DEPT: 441-DEPARTMENT OF PUBLIC WORKS									
101-441-708.300	LONGEVITY	6,275.00	0.00	0.00	6,275.00	3,246.00	6,275.00	51.73	
101-441-715.000	CITY'S SHARE SOCIAL SECURITY	390.00	0.00	0.00	390.00	247.00	390.00	63.45	
101-441-718.100	457 - CITY CONTRIBUTION	0.00	0.00	65.00	0.00	65.00	65.00	0.00	
101-441-924.000	ELECTRICITY-STREET LIGHTING	30,000.00	0.00	0.00	30,000.00	16,079.00	30,000.00	53.60	
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		36,665.00	0.00	65.00	36,665.00	19,637.00	36,730.00	53.56	
DEPT: 444-SIDEWALKS									
101-444-706.000	SALARIES - PERMANENT EMPLOYEES	1,500.00	0.00	0.00	1,500.00	912.00	1,500.00	60.80	
101-444-707.000	SALARIES - PART-TIME EMPLOYEES	100.00	0.00	0.00	100.00	0.00	100.00	0.00	
101-444-708.000	SALARIES - OVERTIME	200.00	0.00	0.00	200.00	0.00	200.00	0.00	
101-444-714.000	FRINGE BENEFITS	200.00	0.00	0.00	200.00	82.00	200.00	40.76	
101-444-715.000	CITY'S SHARE SOCIAL SECURITY	112.00	0.00	0.00	112.00	69.00	112.00	61.97	
101-444-718.100	457 - CITY CONTRIBUTION	34.00	0.00	0.00	34.00	18.00	34.00	53.59	

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
101-444-718.200	DC PLAN CONTRIBUTION	85.00	0.00	0.00	85.00	46.00	85.00	53.65	
101-444-943.000	EQUIPMENT RENTAL	5,000.00	0.00	0.00	5,000.00	2,120.00	5,000.00	42.40	
TOTALS FOR DEPT 444-SIDEWALKS		7,231.00	0.00	0.00	7,231.00	3,247.00	7,231.00	44.90	
DEPT: 528-SANITATION									
101-528-706.000	SALARIES - PERMANENT EMPLOYEES	4,000.00	0.00	1,000.00	4,000.00	2,930.00	5,000.00	73.25	
101-528-707.000	SALARIES - PART-TIME EMPLOYEES	2,000.00	0.00	1,000.00	2,000.00	1,344.00	3,000.00	67.18	
101-528-714.000	FRINGE BENEFITS	1,500.00	0.00	1,000.00	1,500.00	1,310.00	2,500.00	87.33	
101-528-715.000	CITY'S SHARE SOCIAL SECURITY	465.00	0.00	50.00	465.00	319.00	515.00	68.68	
101-528-718.100	457 - CITY CONTRIBUTION	110.00	0.00	0.00	110.00	59.00	110.00	53.28	
101-528-718.200	DC PLAN CONTRIBUTION	275.00	0.00	0.00	275.00	147.00	275.00	53.28	
101-528-818.000	CONTRACT SERVICES	212,682.00	0.00	0.00	212,682.00	116,057.00	212,682.00	54.57	
101-528-943.000	EQUIPMENT RENTAL	12,000.00	0.00	4,000.00	12,000.00	9,156.00	16,000.00	76.30	
TOTALS FOR DEPT 528-SANITATION		233,032.00	0.00	7,050.00	233,032.00	131,322.00	240,082.00	56.35	
DEPT: 672-SENIOR MILLAGE									
101-672-883.000	SENIOR CITIZEN PROGRAM	13,941.00	2,480.00	0.00	16,421.00	675.00	16,421.00	4.11	
TOTALS FOR DEPT 672-SENIOR MILLAGE		13,941.00	2,480.00	0.00	16,421.00	675.00	16,421.00	4.11	
DEPT: 701-PLANNING COMMISSION									
101-701-818.000	CONTRACT SERVICES	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	
TOTALS FOR DEPT 701-PLANNING COMMISSION		1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00	
DEPT: 728-GENERAL FUND OTHER									
101-728-887.000	MATS OPERATION	3,630.00	322.00	0.00	3,952.00	2,128.00	3,952.00	53.85	
101-728-888.000	WEST MI SHORELINE DEV. COM.	2,000.00	128.00	0.00	2,128.00	1,773.00	2,128.00	83.33	
101-728-890.000	MICHIGAN MUNICIPAL LEAGUE	2,700.00	89.00	0.00	2,789.00	2,789.00	2,789.00	100.00	
TOTALS FOR DEPT 728-GENERAL FUND OTHER		8,330.00	539.00	0.00	8,869.00	6,690.00	8,869.00	75.43	
DEPT: 751-PARKS AND RECREATION									
101-751-706.000	SALARIES - PERMANENT EMPLOYEES	30,000.00	0.00	0.00	30,000.00	16,394.00	30,000.00	54.65	
101-751-706.003	PERMANENT - CAPITAL IMPROVEMENTS	2,500.00	0.00	0.00	2,500.00	46.00	2,500.00	1.83	
101-751-707.000	SALARIES - PART-TIME EMPLOYEES	20,000.00	0.00	0.00	20,000.00	11,655.00	20,000.00	58.27	
101-751-707.003	PART TIME - CAPITAL IMPROVEMENTS	500.00	0.00	0.00	500.00	0.00	500.00	0.00	
101-751-714.000	FRINGE BENEFITS	14,000.00	0.00	0.00	14,000.00	7,652.00	14,000.00	54.65	
101-751-715.000	CITY'S SHARE SOCIAL SECURITY	3,596.00	0.00	0.00	3,596.00	2,032.00	3,596.00	56.50	
101-751-718.100	457 - CITY CONTRIBUTION	750.00	0.00	0.00	750.00	320.00	750.00	42.62	
101-751-718.200	DC PLAN CONTRIBUTION	1,875.00	0.00	0.00	1,875.00	782.00	1,875.00	41.73	
101-751-726.000	SUPPLIES AND MATERIALS	10,000.00	0.00	0.00	10,000.00	6,379.00	10,000.00	63.79	
101-751-737.000	BUILDING MAINTENANCE	1,500.00	0.00	0.00	1,500.00	217.00	1,500.00	14.47	
101-751-760.000	UNIFORM CLEANING	550.00	0.00	0.00	550.00	270.00	550.00	49.09	
101-751-818.000	CONTRACT SERVICES	60,000.00	0.00	0.00	60,000.00	24,780.00	60,000.00	41.30	
101-751-921.000	UTILITIES - ELECTRIC	4,500.00	0.00	0.00	4,500.00	1,608.00	4,500.00	35.73	

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
101-751-922.000	UTILITIES - GAS	2,500.00	0.00	0.00	2,500.00	1,515.00	2,500.00	60.60	
101-751-943.000	EQUIPMENT RENTAL	38,000.00	0.00	0.00	38,000.00	20,686.00	38,000.00	54.44	
101-751-970.000	CAPITAL IMPROVEMENTS	100,000.00	0.00	0.00	100,000.00	58,946.00	100,000.00	58.95	
TOTALS FOR DEPT 751-PARKS AND RECREATION		290,271.00	0.00	0.00	290,271.00	153,282.00	290,271.00	52.81	
DEPT: 905-DEBT SERVICE CONTROL									
101-905-991.700	PRINCIPAL - PENSION BOND	240,000.00	0.00	0.00	240,000.00	0.00	240,000.00	0.00	
101-905-991.900	PRINCIPAL - 2016 BONDS	180,000.00	0.00	0.00	180,000.00	180,000.00	180,000.00	100.00	
101-905-993.700	INTEREST - PENSION BOND	52,010.00	0.00	0.00	52,010.00	26,255.00	52,010.00	50.48	
101-905-993.900	INTEREST - 2016 BONDS	75,663.00	0.00	0.00	75,663.00	38,981.00	75,663.00	51.52	
TOTALS FOR DEPT 905-DEBT SERVICE CONTROL		547,673.00	0.00	0.00	547,673.00	245,236.00	547,673.00	44.78	
DEPT: 990-TRANSFERS OUT									
101-990-995.591	WATER FUND TRANSFER	300,000.00	0.00	0.00	300,000.00	300,000.00	300,000.00	100.00	
TOTALS FOR DEPT 990-TRANSFERS OUT		300,000.00	0.00	0.00	300,000.00	300,000.00	300,000.00	100.00	
TOTAL Expenditures		3,527,342.00	23,590.00	14,843.00	3,550,932.00	1,916,896.00	3,565,775.00	53.98	
TOTAL FOR FUND 101									
REVENUES:		3,232,540.00	14,134.00	41,243.00	3,246,674.00	2,457,987.00	3,287,917.00	0.00	
EXPENDITURES		3,527,342.00	23,590.00	14,843.00	3,550,932.00	1,916,896.00	3,565,775.00	0.00	
NET OF REVENUES vs. EXPENDITURES		(294,802.00)	(9,456.00)	26,400.00	(304,258.00)	541,091.00	(277,858.00)	0.00	

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 202 - MAJOR STREET FUND								
DEPT: 000-								
202-000-485.000	RIGHT OF WAY PERMIT FEES	16,000.00	0.00	0.00	16,000.00	15,417.00	16,000.00	96.36
202-000-541.000	GAS AND WEIGHT TAX	353,975.00	0.00	0.00	353,975.00	152,707.00	353,975.00	43.14
202-000-541.001	BUILD MICHIGAN PROGRAM	5,918.00	0.00	0.00	5,918.00	2,463.00	5,918.00	41.61
202-000-567.000	GRANT REVENUE	0.00	0.00	55,183.00	0.00	55,183.00	55,183.00	0.00
202-000-665.000	INTEREST ON INVESTMENTS	300.00	1,000.00	1,500.00	1,300.00	1,967.00	2,800.00	151.33
202-000-669.000	GAIN(LOSS) ON INVESTMENTS	8,000.00	0.00	0.00	8,000.00	7,211.00	8,000.00	90.14
TOTALS FOR DEPT 000-		384,193.00	1,000.00	56,683.00	385,193.00	234,948.00	441,876.00	61.00
TOTAL Revenues		384,193.00	1,000.00	56,683.00	385,193.00	234,948.00	441,876.00	61.00
DEPT: 172-CITY MANAGER								
202-172-858.000	CELL PHONE RENTAL	200.00	0.00	0.00	200.00	117.00	200.00	58.35
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	0.00	200.00	117.00	200.00	58.35
DEPT: 441-DEPARTMENT OF PUBLIC WORKS								
202-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.35
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.35
DEPT: 444-SIDEWALKS								
202-444-818.000	CONTRACT SERVICES	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
TOTALS FOR DEPT 444-SIDEWALKS		5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
DEPT: 463-ROUTINE MAINTENANCE								
202-463-706.000	SALARIES - PERMANENT EMPLOYEES	30,000.00	0.00	0.00	30,000.00	17,215.00	30,000.00	57.38
202-463-707.000	SALARIES - PART-TIME EMPLOYEES	750.00	3,000.00	0.00	3,750.00	3,084.00	3,750.00	82.24
202-463-708.000	SALARIES - OVERTIME	500.00	500.00	0.00	1,000.00	780.00	1,000.00	78.04
202-463-714.000	FRINGE BENEFITS	15,000.00	0.00	0.00	15,000.00	7,278.00	15,000.00	48.52
202-463-715.000	CITY'S SHARE SOCIAL SECURITY	1,581.00	0.00	300.00	1,581.00	1,548.00	1,881.00	97.92
202-463-718.100	457 - CITY CONTRIBUTION	510.00	0.00	0.00	510.00	355.00	510.00	69.59
202-463-718.200	DC PLAN CONTRIBUTION	1,500.00	0.00	0.00	1,500.00	718.00	1,500.00	47.85
202-463-726.000	SUPPLIES AND MATERIALS	5,000.00	0.00	0.00	5,000.00	841.00	5,000.00	16.82
202-463-760.000	UNIFORM CLEANING	520.00	0.00	0.00	520.00	270.00	520.00	51.92
202-463-818.000	CONTRACT SERVICES	35,000.00	0.00	95,000.00	35,000.00	126,072.00	130,000.00	360.20
202-463-820.000	ENGINEERING	5,000.00	0.00	0.00	5,000.00	3,905.00	5,000.00	78.10
202-463-942.000	OFFICE & GARAGE RENTAL	3,700.00	0.00	0.00	3,700.00	1,850.00	3,700.00	50.00
202-463-943.000	EQUIPMENT RENTAL	18,000.00	0.00	3,000.00	18,000.00	17,119.00	21,000.00	95.10
TOTALS FOR DEPT 463-ROUTINE MAINTENANCE		117,061.00	3,500.00	98,300.00	120,561.00	181,035.00	218,861.00	150.16

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
DEPT: 474-TRAFFIC SERVICES								
202-474-706.000	SALARIES - PERMANENT EMPLOYEES	3,000.00	0.00	0.00	3,000.00	994.00	3,000.00	33.14
202-474-707.000	SALARIES - PART-TIME EMPLOYEES	200.00	0.00	0.00	200.00	0.00	200.00	0.00
202-474-708.000	SALARIES - OVERTIME	500.00	0.00	0.00	500.00	0.00	500.00	0.00
202-474-714.000	FRINGE BENEFITS	750.00	0.00	0.00	750.00	207.00	750.00	27.63
202-474-715.000	CITY'S SHARE SOCIAL SECURITY	230.00	0.00	0.00	230.00	70.00	230.00	30.46
202-474-718.100	457 - CITY CONTRIBUTION	70.00	0.00	0.00	70.00	19.00	70.00	26.46
202-474-718.200	DC PLAN CONTRIBUTION	150.00	0.00	0.00	150.00	16.00	150.00	10.93
202-474-730.000	TRAFFIC CONTROL SUPPLIES	3,500.00	0.00	0.00	3,500.00	140.00	3,500.00	4.01
202-474-775.000	TRAFFIC SIGNALS	1,000.00	0.00	0.00	1,000.00	743.00	1,000.00	74.34
202-474-818.000	CONTRACT SERVICES	3,600.00	0.00	0.00	3,600.00	2,068.00	3,600.00	57.46
202-474-925.000	SIGNAL CHARGES	1,271.00	0.00	0.00	1,271.00	1,271.00	1,271.00	100.00
202-474-943.000	EQUIPMENT RENTAL	1,800.00	0.00	0.00	1,800.00	1,452.00	1,800.00	80.68
TOTALS FOR DEPT 474-TRAFFIC SERVICES		16,071.00	0.00	0.00	16,071.00	6,980.00	16,071.00	43.44
DEPT: 478-WINTER MAINTENANCE								
202-478-706.000	SALARIES - PERMANENT EMPLOYEES	11,000.00	0.00	0.00	11,000.00	8,228.00	11,000.00	74.80
202-478-707.000	SALARIES - PART-TIME EMPLOYEES	400.00	0.00	0.00	400.00	0.00	400.00	0.00
202-478-708.000	SALARIES - OVERTIME	4,000.00	0.00	0.00	4,000.00	1,591.00	4,000.00	39.78
202-478-714.000	FRINGE BENEFITS	5,000.00	0.00	0.00	5,000.00	3,073.00	5,000.00	61.46
202-478-715.000	CITY'S SHARE SOCIAL SECURITY	955.00	0.00	0.00	955.00	689.00	955.00	72.12
202-478-718.100	457 - CITY CONTRIBUTION	300.00	0.00	0.00	300.00	190.00	300.00	63.25
202-478-718.200	DC PLAN CONTRIBUTION	750.00	0.00	0.00	750.00	387.00	750.00	51.56
202-478-731.000	SNOW REMOVAL SUPPLIES-SALT	6,000.00	0.00	0.00	6,000.00	4,783.00	6,000.00	79.72
202-478-943.000	EQUIPMENT RENTAL	15,000.00	0.00	0.00	15,000.00	7,536.00	15,000.00	50.24
TOTALS FOR DEPT 478-WINTER MAINTENANCE		43,405.00	0.00	0.00	43,405.00	26,477.00	43,405.00	61.00
DEPT: 484-ADMINISTRATION								
202-484-965.000	ADMINISTRATIVE EXPENSES	35,390.00	0.00	0.00	35,390.00	15,271.00	35,390.00	43.15
202-484-995.203	LOCAL STREETS TRANSFER	165,000.00	0.00	0.00	165,000.00	0.00	165,000.00	0.00
TOTALS FOR DEPT 484-ADMINISTRATION		200,390.00	0.00	0.00	200,390.00	15,271.00	200,390.00	7.62
TOTAL Expenditures		383,327.00	3,500.00	98,300.00	386,827.00	230,580.00	485,127.00	59.61
TOTAL FOR FUND 202								
REVENUES:		384,193.00	1,000.00	56,683.00	385,193.00	234,949.00	441,876.00	0.00
EXPENDITURES		383,327.00	3,500.00	98,300.00	386,827.00	230,580.00	485,127.00	0.00
NET OF REVENUES vs. EXPENDITURES		866.00	(2,500.00)	(41,617.00)	(1,634.00)	4,368.00	(43,251.00)	0.00

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 203 - LOCAL STREET FUND								
DEPT: 000-								
203-000-485.000	RIGHT OF WAY PERMIT FEES	250.00	0.00	0.00	250.00	100.00	250.00	40.00
203-000-541.000	GAS AND WEIGHT TAX	130,775.00	0.00	0.00	130,775.00	56,490.00	130,775.00	43.20
203-000-541.001	BUILD MICHIGAN PROGRAM	2,187.00	0.00	0.00	2,187.00	911.00	2,187.00	41.66
203-000-665.000	INTEREST ON INVESTMENTS	300.00	1,000.00	3,000.00	1,300.00	2,740.00	4,300.00	210.75
203-000-669.000	GAIN(LOSS) ON INVESTMENTS	950.00	1,000.00	3,000.00	1,950.00	3,311.00	4,950.00	169.77
203-000-699.202	TRANSFER FROM MAJOR STREET FUND	165,000.00	0.00	0.00	165,000.00	0.00	165,000.00	0.00
TOTALS FOR DEPT 000-		299,462.00	2,000.00	6,000.00	301,462.00	63,552.00	307,462.00	21.08
TOTAL Revenues		299,462.00	2,000.00	6,000.00	301,462.00	63,552.00	307,462.00	21.08
DEPT: 172-CITY MANAGER								
203-172-858.000	CELL PHONE RENTAL	200.00	0.00	0.00	200.00	117.00	200.00	58.34
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	0.00	200.00	117.00	200.00	58.34
DEPT: 441-DEPARTMENT OF PUBLIC WORKS								
203-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.32
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.32
DEPT: 444-SIDEWALKS								
203-444-818.000	CONTRACT SERVICES	15,000.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00
TOTALS FOR DEPT 444-SIDEWALKS		15,000.00	0.00	0.00	15,000.00	0.00	15,000.00	0.00
DEPT: 463-ROUTINE MAINTENANCE								
203-463-706.000	SALARIES - PERMANENT EMPLOYEES	25,000.00	0.00	0.00	25,000.00	16,513.00	25,000.00	66.05
203-463-707.000	SALARIES - PART-TIME EMPLOYEES	3,000.00	0.00	0.00	3,000.00	1,908.00	3,000.00	63.58
203-463-708.000	SALARIES - OVERTIME	500.00	0.00	0.00	500.00	0.00	500.00	0.00
203-463-714.000	FRINGE BENEFITS	10,000.00	0.00	0.00	10,000.00	7,213.00	10,000.00	72.13
203-463-715.000	CITY'S SHARE SOCIAL SECURITY	1,767.00	0.00	0.00	1,767.00	1,341.00	1,767.00	75.91
203-463-718.100	457 - CITY CONTRIBUTION	510.00	0.00	0.00	510.00	325.00	510.00	63.76
203-463-718.200	DC PLAN CONTRIBUTION	1,275.00	0.00	0.00	1,275.00	739.00	1,275.00	57.92
203-463-726.000	SUPPLIES AND MATERIALS	4,000.00	0.00	0.00	4,000.00	3,298.00	4,000.00	82.46
203-463-760.000	UNIFORM CLEANING	560.00	0.00	0.00	560.00	270.00	560.00	48.21
203-463-818.000	CONTRACT SERVICES	165,000.00	0.00	0.00	165,000.00	55,436.00	165,000.00	33.60
203-463-942.000	OFFICE & GARAGE RENTAL	1,500.00	0.00	0.00	1,500.00	750.00	1,500.00	50.00
203-463-943.000	EQUIPMENT RENTAL	20,000.00	0.00	2,000.00	20,000.00	18,076.00	22,000.00	90.38
TOTALS FOR DEPT 463-ROUTINE MAINTENANCE		233,112.00	0.00	2,000.00	233,112.00	105,869.00	235,112.00	45.42
DEPT: 474-TRAFFIC SERVICES								

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
203-474-706.000	SALARIES - PERMANENT EMPLOYEES	3,000.00	0.00	0.00	3,000.00	699.00	3,000.00	23.28	
203-474-707.000	SALARIES - PART-TIME EMPLOYEES	200.00	0.00	0.00	200.00	0.00	200.00	0.00	
203-474-714.000	FRINGE BENEFITS	700.00	0.00	0.00	700.00	256.00	700.00	36.59	
203-474-715.000	CITY'S SHARE SOCIAL SECURITY	200.00	0.00	0.00	200.00	52.00	200.00	26.17	
203-474-718.100	457 - CITY CONTRIBUTION	60.00	0.00	0.00	60.00	14.00	60.00	23.30	
203-474-718.200	DC PLAN CONTRIBUTION	150.00	0.00	0.00	150.00	21.00	150.00	14.18	
203-474-730.000	TRAFFIC CONTROL SUPPLIES	2,000.00	0.00	0.00	2,000.00	99.00	2,000.00	4.93	
203-474-943.000	EQUIPMENT RENTAL	1,500.00	0.00	0.00	1,500.00	1,138.00	1,500.00	75.88	
TOTALS FOR DEPT 474-TRAFFIC SERVICES		7,810.00	0.00	0.00	7,810.00	2,279.00	7,810.00	29.18	
DEPT: 478-WINTER MAINTENANCE									
203-478-706.000	SALARIES - PERMANENT EMPLOYEES	10,000.00	0.00	0.00	10,000.00	7,771.00	10,000.00	77.71	
203-478-707.000	SALARIES - PART-TIME EMPLOYEES	500.00	0.00	0.00	500.00	315.00	500.00	63.00	
203-478-708.000	SALARIES - OVERTIME	1,000.00	0.00	0.00	1,000.00	829.00	1,000.00	82.90	
203-478-714.000	FRINGE BENEFITS	3,000.00	0.00	0.00	3,000.00	2,616.00	3,000.00	87.21	
203-478-715.000	CITY'S SHARE SOCIAL SECURITY	713.00	0.00	0.00	713.00	628.00	713.00	88.04	
203-478-718.100	457 - CITY CONTRIBUTION	220.00	0.00	0.00	220.00	167.00	220.00	76.07	
203-478-718.200	DC PLAN CONTRIBUTION	550.00	0.00	0.00	550.00	375.00	550.00	68.09	
203-478-731.000	SNOW REMOVAL SUPPLIES-SALT	3,000.00	0.00	0.00	3,000.00	1,675.00	3,000.00	55.84	
203-478-943.000	EQUIPMENT RENTAL	7,000.00	0.00	0.00	7,000.00	4,781.00	7,000.00	68.30	
TOTALS FOR DEPT 478-WINTER MAINTENANCE		25,983.00	0.00	0.00	25,983.00	19,157.00	25,983.00	73.73	
DEPT: 484-ADMINISTRATION									
203-484-965.000	ADMINISTRATIVE EXPENSES	13,078.00	0.00	0.00	13,078.00	5,649.00	13,078.00	43.19	
TOTALS FOR DEPT 484-ADMINISTRATION		13,078.00	0.00	0.00	13,078.00	5,649.00	13,078.00	43.19	
TOTAL Expenditures		296,383.00	0.00	2,000.00	296,383.00	133,771.00	298,383.00	45.13	
TOTAL FOR FUND 203									
REVENUES:		299,462.00	2,000.00	6,000.00	301,462.00	63,552.00	307,462.00	0.00	
EXPENDITURES		296,383.00	0.00	2,000.00	296,383.00	133,770.00	298,383.00	0.00	
NET OF REVENUES vs. EXPENDITURES		3,079.00	2,000.00	4,000.00	5,079.00	(70,219.00)	9,079.00	0.00	

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024										
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED		
Fund 208 - PARK/RECREATION FUND										
DEPT: 000-										
208-000-402.000	CURRENT REAL PROPERTY TAX	101,672.00	0.00	0.00	101,672.00	101,322.00	101,672.00	99.66		
208-000-665.000	INTEREST ON INVESTMENTS	100.00	300.00	1,200.00	400.00	856.00	1,600.00	213.99		
TOTALS FOR DEPT 000-		101,772.00	300.00	1,200.00	102,072.00	102,178.00	103,272.00	100.10		
TOTAL Revenues		101,772.00	300.00	1,200.00	102,072.00	102,178.00	103,272.00	100.10		
DEPT: 990-TRANSFERS OUT										
208-990-995.101	GENERAL FUND TRANSFER	100,000.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00		
TOTALS FOR DEPT 990-TRANSFERS OUT		100,000.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00		
TOTAL Expenditures		100,000.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00		
TOTAL FOR FUND 208										
REVENUES:		101,772.00	300.00	1,200.00	102,072.00	102,178.00	103,272.00	0.00		
EXPENDITURES		100,000.00	0.00	0.00	100,000.00	0.00	100,000.00	0.00		
NET OF REVENUES vs. EXPENDITURES		1,772.00	300.00	1,200.00	2,072.00	102,178.00	3,272.00	0.00		

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024										
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED		
Fund 235 - ROOSEVELT PARK DAY FUND										
DEPT: 000-										
235-000-581.001	INCOME FROM BEVERAGE SALES	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00		
235-000-581.002	BOOTH RENTALS	1,000.00	0.00	0.00	1,000.00	600.00	1,000.00	60.00		
235-000-581.003	FOOD TRUCK	800.00	0.00	0.00	800.00	600.00	800.00	75.00		
235-000-665.000	INTEREST ON INVESTMENTS	20.00	50.00	100.00	70.00	123.00	170.00	176.34		
235-000-669.000	GAIN(LOSS) ON INVESTMENTS	400.00	0.00	0.00	400.00	285.00	400.00	71.14		
235-000-674.001	DONATIONS	15,000.00	0.00	0.00	15,000.00	1,000.00	15,000.00	6.67		
TOTALS FOR DEPT 000-		22,220.00	50.00	100.00	22,270.00	2,608.00	22,370.00	11.71		
TOTAL Revenues		22,220.00	50.00	100.00	22,270.00	2,608.00	22,370.00	11.71		
DEPT: 000-										
235-000-726.000	SUPPLIES AND MATERIALS	2,500.00	0.00	0.00	2,500.00	82.00	2,500.00	3.26		
235-000-735.000	BEVERAGE PURCHASES	2,000.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00		
235-000-818.000	CONTRACT SERVICES	10,000.00	0.00	0.00	10,000.00	500.00	10,000.00	5.00		
235-000-886.000	CIVIC PROMOTION	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00		
TOTALS FOR DEPT 000-		16,000.00	0.00	0.00	16,000.00	582.00	16,000.00	3.63		
DEPT: 441-DEPARTMENT OF PUBLIC WORKS										
235-441-706.000	SALARIES - PERMANENT EMPLOYEES	1,500.00	0.00	0.00	1,500.00	0.00	1,500.00	0.00		
235-441-708.000	SALARIES - OVERTIME	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00		
235-441-714.000	FRINGE BENEFITS	400.00	0.00	0.00	400.00	0.00	400.00	0.00		
235-441-715.000	CITY'S SHARE SOCIAL SECURITY	250.00	0.00	0.00	250.00	0.00	250.00	0.00		
235-441-718.200	DC PLAN CONTRIBUTION	100.00	0.00	0.00	100.00	0.00	100.00	0.00		
235-441-943.000	EQUIPMENT RENTAL	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00		
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		4,250.00	0.00	0.00	4,250.00	0.00	4,250.00	0.00		
TOTAL Expenditures		20,250.00	0.00	0.00	20,250.00	582.00		2.87		
TOTAL FOR FUND 235										
REVENUES:		22,220.00	50.00	100.00	22,270.00	2,608.00	22,370.00	0.00		
EXPENDITURES		20,250.00	0.00	0.00	20,250.00	582.00	20,250.00	0.00		
NET OF REVENUES vs. EXPENDITURES		1,970.00	50.00	100.00	2,020.00	2,027.00	2,120.00	0.00		

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024										
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED		
Fund 248 - DOWNTOWN DEVELOPMENT AUTHORITY										
DEPT: 000-										
248-000-402.000	CURRENT REAL PROPERTY TAX	290,000.00	0.00	0.00	290,000.00	231,674.00	290,000.00	79.89		
248-000-573.000	TAX REIMBURSEMENT FROM STATE	234,763.00	0.00	0.00	234,763.00	0.00	234,763.00	0.00		
248-000-665.000	INTEREST ON INVESTMENTS	1,500.00	2,000.00	10,000.00	3,500.00	8,466.00	13,500.00	241.90		
248-000-665.005	INTEREST ON EARNINGS LMCU	0.00	5,000.00	0.00	5,000.00	2,639.00	5,000.00	52.78		
248-000-665.006	INTEREST EARNINGS CONSUMERS CU	0.00	0.00	1,918.00	0.00	1,918.00	1,918.00	0.00		
248-000-669.000	GAIN(LOSS) ON INVESTMENTS	20,000.00	0.00	0.00	20,000.00	5,691.00	20,000.00	28.46		
248-000-698.000	INSURANCE CLAIMS	0.00	3,800.00	0.00	3,800.00	843.00	3,800.00	22.18		
TOTALS FOR DEPT 000-		546,263.00	10,800.00	11,918.00	557,063.00	251,231.00	568,981.00	45.10		
TOTAL Revenues		546,263.00	10,800.00	11,918.00	557,063.00	251,231.00	568,981.00	45.10		
DEPT: 172-CITY MANAGER										
248-172-739.000	MEETING EXPENSES	200.00	0.00	0.00	200.00	0.00	200.00	0.00		
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	0.00	200.00	0.00	200.00	0.00		
DEPT: 266-ATTORNEY										
248-266-826.000	LEGAL FEES	4,000.00	0.00	0.00	4,000.00	513.00	4,000.00	12.81		
TOTALS FOR DEPT 266-ATTORNEY		4,000.00	0.00	0.00	4,000.00	513.00	4,000.00	12.81		
DEPT: 441-DEPARTMENT OF PUBLIC WORKS										
248-441-726.000	SUPPLIES AND MATERIALS	4,000.00	0.00	0.00	4,000.00	1,048.00	4,000.00	26.20		
248-441-924.000	ELECTRICITY-STREET LIGHTING	20,000.00	0.00	0.00	20,000.00	10,285.00	20,000.00	51.43		
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		24,000.00	0.00	0.00	24,000.00	11,333.00	24,000.00	47.22		
DEPT: 451-CONSTRUCTION										
248-451-818.000	CONTRACT SERVICES	75,000.00	0.00	20,000.00	75,000.00	93,885.00	95,000.00	125.18		
248-451-818.004	BROADWAY STREETScape	25,000.00	0.00	0.00	25,000.00	708.00	25,000.00	2.83		
248-451-818.008	FACADE IMPROVEMENT PROGRAM	50,000.00	0.00	0.00	50,000.00	0.00	50,000.00	0.00		
TOTALS FOR DEPT 451-CONSTRUCTION		150,000.00	0.00	20,000.00	150,000.00	94,593.00	170,000.00	63.06		
DEPT: 728-GENERAL FUND OTHER										
248-728-818.900	LOCK BOX PROGRAM	0.00	0.00	188.00	0.00	188.00	188.00	0.00		
248-728-887.000	MATS OPERATION	8,425.00	0.00	0.00	8,425.00	4,921.00	8,425.00	58.41		
248-728-889.000	ECONOMIC DEVELOPMENT	3,250.00	0.00	0.00	3,250.00	0.00	3,250.00	0.00		
TOTALS FOR DEPT 728-GENERAL FUND OTHER		11,675.00	0.00	188.00	11,675.00	5,109.00	11,863.00	43.76		
DEPT: 990-TRANSFERS OUT										
248-990-995.101	GENERAL FUND TRANSFER	200,000.00	0.00	0.00	200,000.00	100,000.00	200,000.00	50.00		

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024										
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED		
TOTALS FOR DEPT 990-TRANSFERS OUT		200,000.00	0.00	0.00	200,000.00	100,000.00	200,000.00	50.00		
TOTAL Expenditures		389,875.00	0.00	20,188.00	389,875.00	211,548.00	410,063.00	54.26		
TOTAL FOR FUND 248										
REVENUES:		546,263.00	10,800.00	11,918.00	557,063.00	251,231.00	568,981.00	0.00		
EXPENDITURES		389,875.00	0.00	20,188.00	389,875.00	211,548.00	410,063.00	0.00		
NET OF REVENUES vs. EXPENDITURES		156,388.00	10,800.00	(8,270.00)	167,188.00	39,683.00	158,918.00	0.00		

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 590 - SEWER FUND								
DEPT: 000-								
590-000-590.000	SEWAGE SERVICE	775,000.00	0.00	0.00	775,000.00	382,483.00	775,000.00	49.35
590-000-591.002	CONNECTIONS	0.00	0.00	1,500.00	0.00	1,500.00	1,500.00	0.00
590-000-591.003	PENALTIES	8,000.00	0.00	0.00	8,000.00	4,235.00	8,000.00	52.93
590-000-665.000	INTEREST ON INVESTMENTS	700.00	5,000.00	10,000.00	5,700.00	9,339.00	15,700.00	163.83
590-000-669.000	GAIN(LOSS) ON INVESTMENTS	8,000.00	0.00	0.00	8,000.00	6,714.00	8,000.00	83.93
TOTALS FOR DEPT 000-		791,700.00	5,000.00	11,500.00	796,700.00	404,271.00	808,200.00	50.74
TOTAL Revenues		791,700.00	5,000.00	11,500.00	796,700.00	404,271.00	808,200.00	50.74
DEPT: 172-CITY MANAGER								
590-172-858.000	CELL PHONE RENTAL	200.00	0.00	0.00	200.00	117.00	200.00	58.31
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	0.00	200.00	117.00	200.00	58.31
DEPT: 253-TREASURER								
590-253-858.000	CELL PHONE RENTAL	300.00	0.00	0.00	300.00	175.00	300.00	58.33
TOTALS FOR DEPT 253-TREASURER		300.00	0.00	0.00	300.00	175.00	300.00	58.33
DEPT: 441-DEPARTMENT OF PUBLIC WORKS								
590-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.35
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.35
DEPT: 548-SEWER FUND EXPENDITURES								
590-548-706.000	SALARIES - PERMANENT EMPLOYEES	30,000.00	0.00	0.00	30,000.00	15,732.00	30,000.00	52.44
590-548-707.000	SALARIES - PART-TIME EMPLOYEES	500.00	0.00	0.00	500.00	274.00	500.00	54.80
590-548-708.000	SALARIES - OVERTIME	1,200.00	0.00	0.00	1,200.00	1,184.00	1,200.00	98.63
590-548-714.000	FRINGE BENEFITS	10,000.00	0.00	0.00	10,000.00	6,029.00	10,000.00	60.29
590-548-714.400	RETIREE HEALTH CARE OPEB FUNDING	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
590-548-715.000	CITY'S SHARE SOCIAL SECURITY	1,970.00	0.00	0.00	1,970.00	1,200.00	1,970.00	60.90
590-548-718.100	457 - CITY CONTRIBUTION	624.00	0.00	0.00	624.00	325.00	624.00	52.14
590-548-718.200	DC PLAN CONTRIBUTION	1,560.00	0.00	0.00	1,560.00	708.00	1,560.00	45.39
590-548-718.300	PENSION ADJUSTMENT - NPL	12,000.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00
590-548-726.000	SUPPLIES AND MATERIALS	2,000.00	0.00	0.00	2,000.00	255.00	2,000.00	12.77
590-548-745.000	TOOLS	1,000.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
590-548-749.001	WATER METERS	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
590-548-760.000	UNIFORM CLEANING	560.00	0.00	0.00	560.00	270.00	560.00	48.21
590-548-801.000	SEWAGE DISPOSAL-WASTEWATER SYS	270,000.00	0.00	0.00	270,000.00	113,262.00	270,000.00	41.95
590-548-801.001	MONTHLY CHG-17MM CNTY BOND	30,000.00	0.00	0.00	30,000.00	11,045.00	30,000.00	36.82
590-548-801.002	COLLECTION SYSTEM PHASE I	33,500.00	0.00	0.00	33,500.00	13,933.00	33,500.00	41.59

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK									
Year Ended 11/30/2024											
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED			
590-548-801.003	COLLECTION SYS. BOND PHASE 1B	27,000.00	0.00	0.00	27,000.00	11,158.00	27,000.00	41.32			
590-548-801.004	66" FORCE MAIN BONDS	64,000.00	0.00	0.00	64,000.00	26,932.00	64,000.00	42.08			
590-548-818.000	CONTRACT SERVICES	150,000.00	0.00	0.00	150,000.00	19,078.00	150,000.00	12.72			
590-548-819.000	SOFTWARE SUPPORT	450.00	0.00	0.00	450.00	0.00	450.00	0.00			
590-548-904.000	PRINTING	1,600.00	0.00	0.00	1,600.00	750.00	1,600.00	46.90			
590-548-923.000	ELECTRICITY-GROUND WATER PUMPS	600.00	0.00	0.00	600.00	152.00	600.00	25.34			
590-548-942.000	OFFICE & GARAGE RENTAL	13,400.00	0.00	0.00	13,400.00	6,700.00	13,400.00	50.00			
590-548-943.000	EQUIPMENT RENTAL	9,000.00	0.00	0.00	9,000.00	2,952.00	9,000.00	32.80			
590-548-965.000	ADMINISTRATIVE EXPENSES	108,500.00	0.00	0.00	108,500.00	53,487.00	108,500.00	49.30			
590-548-968.590	DEPRECIATION EXPENSE	45,790.00	0.00	0.00	45,790.00	22,895.00	45,790.00	50.00			
590-548-995.101	GENERAL FUND TRANSFER	14,600.00	0.00	0.00	14,600.00	0.00	14,600.00	0.00			
TOTALS FOR DEPT 548-SEWER FUND EXPENDITURES		839,854.00	0.00	0.00	839,854.00	308,321.00	839,854.00	36.71			
TOTAL Expenditures		841,554.00	0.00	0.00	841,554.00	309,313.00	841,554.00	36.75			
TOTAL FOR FUND 590											
REVENUES:		791,700.00	5,000.00	11,500.00	796,700.00	404,270.00	808,200.00	0.00			
EXPENDITURES		841,554.00	0.00	0.00	841,554.00	309,313.00	841,554.00	0.00			
NET OF REVENUES vs. EXPENDITURES		(49,854.00)	5,000.00	11,500.00	(44,854.00)	94,958.00	(33,354.00)	0.00			

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 591 - WATER FUND								
DEPT: 000-								
591-000-591.000	WATER SALES	740,000.00	0.00	0.00	740,000.00	310,960.00	740,000.00	42.02
591-000-591.001	METER SALES	0.00	0.00	1,293.00	0.00	1,293.00	1,293.00	0.00
591-000-591.002	CONNECTIONS	0.00	0.00	2,200.00	0.00	2,200.00	2,200.00	0.00
591-000-591.003	PENALTIES	7,500.00	0.00	0.00	7,500.00	3,558.00	7,500.00	47.44
591-000-665.000	INTEREST ON INVESTMENTS	500.00	4,000.00	4,000.00	4,500.00	4,663.00	8,500.00	103.62
591-000-669.000	GAIN(LOSS) ON INVESTMENTS	10,000.00	0.00	0.00	10,000.00	5,854.00	10,000.00	58.54
591-000-684.000	MISCELLANEOUS REVENUE	0.00	262.00	200.00	262.00	462.00	462.00	176.17
591-000-699.000	TRANSFER FROM OTHER FUND	300,000.00	0.00	0.00	300,000.00	300,000.00	300,000.00	100.00
TOTALS FOR DEPT 000-		1,058,000.00	4,262.00	7,693.00	1,062,262.00	628,990.00	1,069,955.00	59.21
TOTAL Revenues		1,058,000.00	4,262.00	7,693.00	1,062,262.00	628,990.00	1,069,955.00	59.21
DEPT: 172-CITY MANAGER								
591-172-858.000	CELL PHONE RENTAL	200.00	0.00	0.00	200.00	117.00	200.00	58.31
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	0.00	200.00	117.00	200.00	58.31
DEPT: 253-TREASURER								
591-253-858.000	CELL PHONE RENTAL	300.00	0.00	0.00	300.00	175.00	300.00	58.33
TOTALS FOR DEPT 253-TREASURER		300.00	0.00	0.00	300.00	175.00	300.00	58.33
DEPT: 441-DEPARTMENT OF PUBLIC WORKS								
591-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.31
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.31
DEPT: 556-WATER FUND EXPENDITURES								
591-556-706.000	SALARIES - PERMANENT EMPLOYEES	55,000.00	0.00	0.00	55,000.00	27,181.00	55,000.00	49.42
591-556-707.000	SALARIES - PART-TIME EMPLOYEES	500.00	0.00	0.00	500.00	278.00	500.00	55.50
591-556-708.000	SALARIES - OVERTIME	1,200.00	0.00	0.00	1,200.00	342.00	1,200.00	28.46
591-556-714.000	FRINGE BENEFITS	17,000.00	0.00	0.00	17,000.00	11,138.00	17,000.00	65.52
591-556-714.400	RETIREE HEALTH CARE OPEB FUNDING	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
591-556-715.000	CITY'S SHARE SOCIAL SECURITY	3,516.00	0.00	0.00	3,516.00	2,015.00	3,516.00	57.31
591-556-718.100	457 - CITY CONTRIBUTION	1,124.00	0.00	0.00	1,124.00	541.00	1,124.00	48.10
591-556-718.200	DC PLAN CONTRIBUTION	2,810.00	0.00	0.00	2,810.00	778.00	2,810.00	27.69
591-556-718.300	PENSION ADJUSTMENT - NPL	12,000.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00
591-556-726.000	SUPPLIES AND MATERIALS	1,000.00	0.00	0.00	1,000.00	278.00	1,000.00	27.75
591-556-740.000	CONFERENCES AND WORKSHOPS	1,000.00	0.00	0.00	1,000.00	764.00	1,000.00	76.41
591-556-745.000	TOOLS	3,000.00	0.00	0.00	3,000.00	390.00	3,000.00	13.01
591-556-747.000	WATER HYDRANT MATERIAL	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
591-556-748.000	WATER MAIN MATERIAL	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00	
591-556-749.000	SERVICE CONN. MATERIAL	70,000.00	0.00	0.00	70,000.00	7,300.00	70,000.00	10.43	
591-556-749.001	WATER METERS	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	
591-556-760.000	UNIFORM CLEANING	560.00	0.00	0.00	560.00	270.00	560.00	48.21	
591-556-802.000	WATER PURCHASED	510,000.00	0.00	0.00	510,000.00	130,086.00	510,000.00	25.51	
591-556-818.000	CONTRACT SERVICES	75,000.00	0.00	0.00	75,000.00	14,830.00	75,000.00	19.77	
591-556-819.000	SOFTWARE SUPPORT	450.00	0.00	0.00	450.00	0.00	450.00	0.00	
591-556-904.000	PRINTING	1,600.00	0.00	1,000.00	1,600.00	1,766.00	2,600.00	110.39	
591-556-942.000	OFFICE & GARAGE RENTAL	18,500.00	0.00	0.00	18,500.00	9,250.00	18,500.00	50.00	
591-556-943.000	EQUIPMENT RENTAL	20,000.00	0.00	0.00	20,000.00	7,103.00	20,000.00	35.51	
591-556-958.000	MEMBERSHIPS AND DUES	8,500.00	0.00	0.00	8,500.00	3,868.00	8,500.00	45.51	
591-556-965.000	ADMINISTRATIVE EXPENSES	74,000.00	0.00	0.00	74,000.00	30,953.00	74,000.00	41.83	
591-556-968.000	DEPRECIATION	63,938.00	0.00	0.00	63,938.00	32,230.00	63,938.00	50.41	
591-556-995.101	GENERAL FUND TRANSFER	14,600.00	0.00	0.00	14,600.00	0.00	14,600.00	0.00	
TOTALS FOR DEPT 556-WATER FUND EXPENDITURES		985,298.00	0.00	1,000.00	985,298.00	281,361.00	986,298.00	28.56	
TOTAL Expenditures		986,998.00	0.00	1,000.00	986,998.00	282,353.00		28.61	
TOTAL FOR FUND 591									
REVENUES:		1,058,000.00	4,262.00	7,693.00	1,062,262.00	628,990.00	1,069,955.00	0.00	
EXPENDITURES		986,998.00	0.00	1,000.00	986,998.00	282,353.00	987,998.00	0.00	
NET OF REVENUES vs. EXPENDITURES		71,002.00	4,262.00	6,693.00	75,264.00	346,637.00	81,957.00	0.00	

06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 640 - EQUIPMENT FUND								
DEPT: 000-								
640-000-665.000	INTEREST ON INVESTMENTS	400.00	1,500.00	4,000.00	1,900.00	3,238.00	5,900.00	170.43
640-000-669.000	GAIN(LOSS) ON INVESTMENTS	7,000.00	0.00	0.00	7,000.00	4,119.00	7,000.00	58.85
640-000-673.000	GAIN ON SALE OF EQUIPMENT	10,000.00	0.00	0.00	10,000.00	2,825.00	10,000.00	28.25
640-000-676.000	ADMINISTRATIVE REVENUE	158,300.00	0.00	0.00	158,300.00	100,040.00	158,300.00	63.20
TOTALS FOR DEPT 000-		175,700.00	1,500.00	4,000.00	177,200.00	110,222.00	181,200.00	62.20
TOTAL Revenues		175,700.00	1,500.00	4,000.00	177,200.00	110,222.00	181,200.00	62.20
DEPT: 261-EQUIP. FUND EXPENDITURES								
640-261-706.000	SALARIES - PERMANENT EMPLOYEES	8,000.00	0.00	0.00	8,000.00	2,011.00	8,000.00	25.14
640-261-707.000	SALARIES - PART-TIME EMPLOYEES	100.00	0.00	0.00	100.00	60.00	100.00	60.00
640-261-714.000	FRINGE BENEFITS	5,000.00	0.00	0.00	5,000.00	1,117.00	5,000.00	22.33
640-261-715.000	CITY'S SHARE SOCIAL SECURITY	505.00	0.00	0.00	505.00	155.00	505.00	30.70
640-261-718.100	457 - CITY CONTRIBUTION	160.00	0.00	0.00	160.00	40.00	160.00	25.13
640-261-718.200	DC PLAN CONTRIBUTION	400.00	0.00	0.00	400.00	64.00	400.00	16.04
640-261-726.000	SUPPLIES AND MATERIALS	6,000.00	0.00	0.00	6,000.00	3,718.00	6,000.00	61.97
640-261-751.000	GAS AND OIL	16,000.00	0.00	0.00	16,000.00	6,049.00	16,000.00	37.81
640-261-936.000	EQUIPMENT REPAIR & MAINT.	15,000.00	0.00	0.00	15,000.00	8,278.00	15,000.00	55.19
640-261-943.000	EQUIPMENT RENTAL	0.00	0.00	0.00	0.00	109.00	0.00	0.00
640-261-965.000	ADMINISTRATIVE EXPENSES	23,745.00	0.00	0.00	23,745.00	12,585.00	23,745.00	53.00
640-261-968.000	DEPRECIATION	38,317.00	0.00	0.00	38,317.00	20,376.00	38,317.00	53.18
640-261-985.000	EQUIPMENT PURCHASES	60,000.00	0.00	0.00	60,000.00	180.00	60,000.00	0.30
TOTALS FOR DEPT 261-EQUIP. FUND EXPENDITURES		173,227.00	0.00	0.00	173,227.00	54,742.00	173,227.00	31.60
TOTAL Expenditures		173,227.00	0.00	0.00	173,227.00	54,742.00	173,227.00	31.60
TOTAL FOR FUND 640								
REVENUES:		175,700.00	1,500.00	4,000.00	177,200.00	110,223.00	181,200.00	0.00
EXPENDITURES		173,227.00	0.00	0.00	173,227.00	54,744.00	173,227.00	0.00
NET OF REVENUES vs. EXPENDITURES		2,473.00	1,500.00	4,000.00	3,973.00	55,479.00	7,973.00	0.00



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 8, 2024**

Item: Set Public Hearing for FY 2025 Budget	Date: July 8, 2024
<p>Summary: As required by charter and law, a public hearing on the proposed millage rate and the City's budget for the upcoming fiscal year is needed. This year, the City Council is scheduled to review the budget and take public comment at their September 3rd meeting.</p> <p>The action being taken at this time is for the scheduling of the public hearing only for the millage rate and the upcoming budget. A public notice announcing the hearing will be published in a newspaper of general circulation. Per the City of Roosevelt Park requirements, the FY 2025 budget will have to be approved no later than the September 16th meeting.</p>	
Financial Impact: None.	
Recommendation: To set the public hearing on property taxes and the proposed Fiscal Year 2025 budget for Tuesday, September 3, 2024 at 6:15 p.m.	
Signature:	Title: City Manager



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
July 8, 2024**

Water Commodity Rate Increase-Council Review	Date: July 8, 2024
<p>Summary: As discussed in previous meetings, the City of Muskegon has officially notified the City that they will be raising their water rates significantly beginning July 1st. As such, a mid-year adjustment is necessary for our own Water Fund to even maintain the current ratio of revenues and expenditures.</p> <p>At this point the staff is presenting the current rates, local comparable, and possible options so as to not operate a fund deficit. With the change in cost to purchased water, a mid-year adjustment will be necessary to even break even let alone prepare for additional upcoming water expenses that are state mandated.</p> <p>Attached is a memo from our City Treasurer outlining the current purchase rate increase that took effect on July 1st along with additional breakdown of what that means to our water fund. Staff is also including numerous different data sets and comparisons along with the current FY 2024. This was a discussion item last month and additional information has been included for review.</p>	
<p>Financial Impact: The discussion held will most likely result in a mid-year revenue and expenditure adjustment within the water fund.</p>	
<p>Recommendation: Staff is requesting the board review and discuss the attached information for formal direction.</p>	
Signature:	Title: City Manager

Affirmative Action
(231)724-6703
FAX (231)722-1214

Assessor/
Equalization Co.
(231)724-6386
FAX (231)724-1129

Cemetery/Forestry
(231)724-6783
FAX (231)724-4188

City Manager
(231)724-6724
FAX (231)722-1214

Clerk
(231)724-6705
FAX (231)724-4178

Comm. & Neigh.
Services
(231)724-6717
FAX (231)726-2501

Computer Info.
Technology
(231)724-4126
FAX (231)722-4301

Engineering
(231)724-6707
FAX (231)727-6904

Finance
(231)724-6713
FAX (231)726-2325

Fire Department
(231)724-6795
FAX (231)724-6985

Human Resources
Co. (Civil Service)
(231)724-6442
FAX (231)724-6840

Income Tax
(231)724-6770
FAX (231)724-6768

Mayor's Office
(231)724-6701
FAX (231)722-1214

Planning/Zoning
(231)724-6702
FAX (231)724-6790

Police Department
(231)724-6750
FAX (231)722-5140

Public Works
(231)724-4100
FAX (231)722-4188

SafeBuilt
(Inspections)
(231)724-6715
FAX (231)728-4371

Treasurer
(231)724-6720
FAX (231)724-6768

Water Billing
(231)724-6718
FAX (231)724-6768

Water Filtration
(231)724-4106
FAX (231)755-5290

MUSKEGON



West Michigan's Shoreline City
www.shorelinecity.com

March 29, 2024

City of Roosevelt Park, MI
City of North Muskegon, MI
Muskegon County, MI

RE: Notice of Commodity Rate Increase

In accordance with Parts 3.1 and 3.2 of the "Agreement for Municipal Water Supply" dated October 1, 2012, to which the Buyers and the City of Muskegon (the City) are parties, the City hereby provides notice that the commodity rate for drinking water in the City of Muskegon water system is proposed to increase on July 1, 2024 to a rate of \$2.27 per hundred cubic foot unit. In accordance with the agreement, the Buyers' rate shall increase at 1.25 times the increase charged to the City's customers and therefore the Buyers' rate shall be \$2.84 per hundred cubic foot unit.

The proposal to increase the commodity rate will be discussed by the Muskegon City Commission at its April 8, 2024 Work Session Meeting, and considered for approval at its regular meeting on April 9, 2024. More information about the need for this increase will be available at both meetings, and additional background information is available to view on the City's website from the March 13, 2023 City Commission Work Session meeting.

The City has been hard at work making upgrades to our system and rate increases are a necessary byproduct of best management practices. The City does not enter into rate increase consideration lightly, and we greatly appreciate your partnership as we work together to supply clean, safe drinking water to our growing community now and in the future.

Should you have any questions about the rate increase, the City's capital improvement efforts or anything else, I welcome you to contact me to set up a time to call or meet. I can be reached at (231) 724-6993 and at dan.vanderheide@shorelinecity.com.

Respectfully,

The City of Muskegon

A handwritten signature in black ink that reads "Dan VanderHeide".

Dan VanderHeide, P.E.
Director of Public Works

cc: Jonathan Seyferth, City Manager
Ken Grant, Director of Finance

City of Muskegon Department of Public Works, 1350 E. Keating Ave, Muskegon, MI 49442
<http://www.shorelinecity.com>

Avg Qtrly Gallons Billed Roosevelt Park Customers	Avg Qtrly Gallons Charged by City of Muskegon	Water Costs July 1st Rate \$3.80	Current Billing Rate \$3.86	Billing Rate 15% (\$4.37)	Billing Rate 30% (\$4.94)	
Dec-Feb	25860	24584	\$ 93,333.84	\$ 99,820.46	\$ 113,009.17	\$ 127,749.50
March-May	26721	29809	\$ 113,170.70	\$ 103,142.20	\$ 116,769.80	\$ 132,000.64
June-Aug	48585	48326	\$ 183,471.01	\$ 187,538.10	\$ 212,316.45	\$ 240,009.90
Sept-Nov	34384	31460	\$ 119,438.77	\$ 132,720.79	\$ 150,256.44	\$ 169,855.11
Average Total:	135550	134179	\$ 509,414.33	\$ 523,221.55	\$ 592,351.86	\$ 669,615.15

* Avg Qtrly Gallon data from 2016 to current
 * Water Charged converted from cubic feet to 1000s of gallons
 * Water loss varies as master meter ages
 * Approx 40% of water bought/sold is Dec-May and 60% June-Nov
 * Commodity Revenue only, does not included RTS
 * RTS is approximately \$51,400 per qtr (1398 accounts)

<u>Current Water Purchased (591-556-802.000) billed thru May</u>	<u>Est. Purchase June-Nov</u>
\$172,185.76 51728	\$ 491,420.45 129321
<u>Current Water Sales (591-000-591.000) less RTS billed thru May</u>	<u>Est. Sales if no rate increase</u>
\$208,159.71 47791	\$ 461,183.15 119478

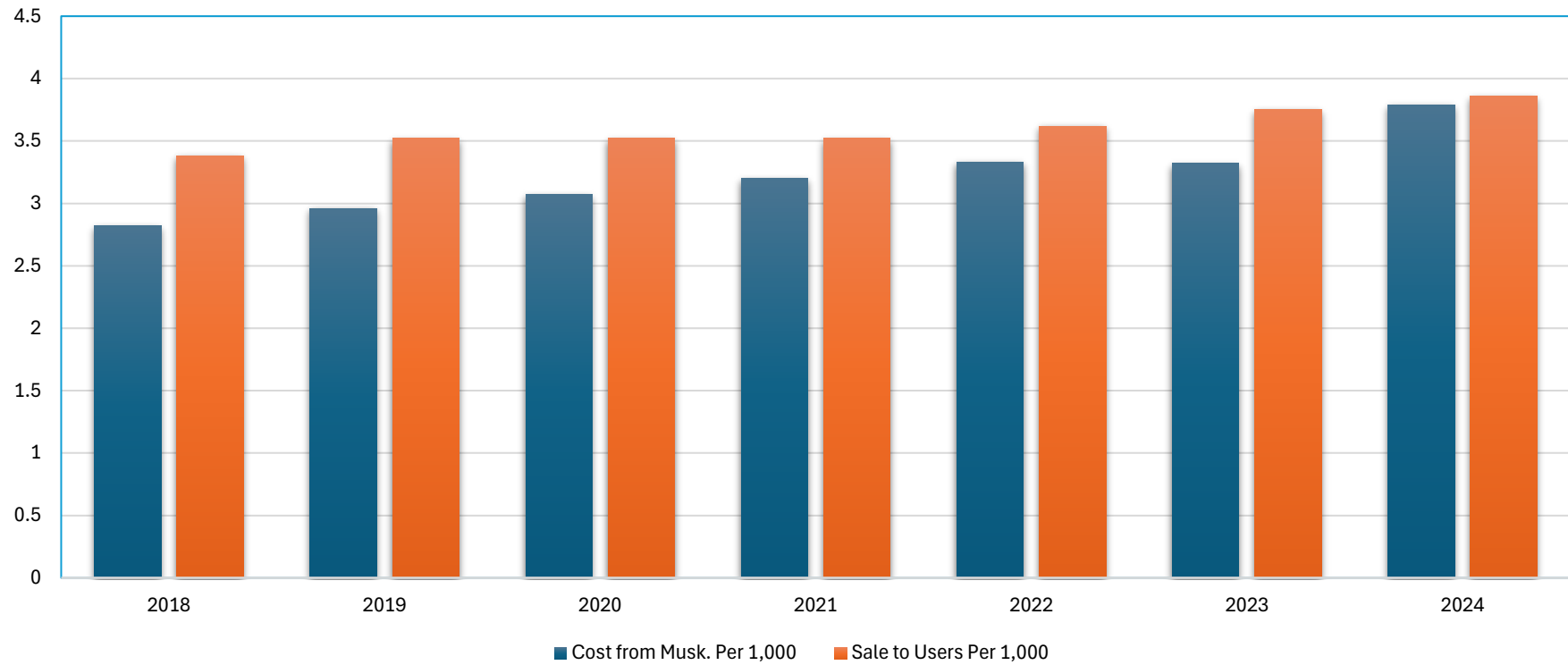
2023/2024 Comparables in Water User Fee's

	Water Debt	Water Ready to Serve	Lead Line Fee	Water System Improv.	Commodity Chart	18,000 Gallons Cost	Billed Quarterly
Grand Haven Township	\$0.00	\$42.69	\$0.00	\$0.00	\$3.08	\$55.44	\$101.21
Village of Spring Lake	\$25.14	\$24.91	\$12.47	\$13.50	\$2.45	\$44.10	\$122.57
City of Grand Haven	\$0.00	\$18.00	\$0.00	\$0.00	\$3.96	\$71.28	\$93.24
City of North Muskegon	\$0.00	\$59.40	\$0.00	\$0.00	\$6.12	\$110.16	\$175.68
City of Ferrysburg	\$0.00	\$17.91	\$0.00	\$0.00	\$2.77	\$49.60	\$70.28
Norton Shores	\$10.01	\$0.00	\$0.00	\$0.00	\$5.94	\$106.92	\$122.87
City of Roosevelt Park	\$0.00	\$24.93	\$0.00	\$0.00	\$3.75	\$67.50	\$96.18
City of Muskegon	\$0.00	\$0.00	\$15.00	\$0.00	\$3.03	\$54.54	\$72.57
Fruitport Township	\$7.50	\$14.75	\$0.00	\$0.00	\$4.24	\$76.32	\$102.81

Roosevelt Park Water Fund History FY2018- FY2024

<i>Year</i>	<i>Purchase price per cubic ft</i>	<i>Purchase price per gallon</i>	<i>Purchase price per 1000 gallons</i>	<i>Current Rate per 1000 gallons</i>	<i>Markup per 1000 gallons</i>	<i>591 Unrestricted Net Postion</i>	<i>Change in Net Position</i>
2018	0.021125	0.002824002	\$ 2.8240	\$3.38	\$0.556	\$ 558,245.00	\$ 122,449.00
2019	0.022142999	0.002960088	\$ 2.9601	\$3.52	\$0.560	\$ 431,436.00	\$ (163,146.00)
2020	0.02299	0.003073316	\$ 3.0733	\$3.52	\$0.447	\$ 355,239.00	\$ (186,333.00)
2021	0.02395799	0.003202717	\$ 3.2027	\$3.52	\$0.317	\$ 510,129.00	\$ 132,452.00
2022	0.02492599	0.00333212	\$ 3.3321	\$3.62	\$0.288	\$ 527,370.00	\$ (46,697.00)
2023	0.0249	0.003328646	\$ 3.3286	\$3.75	\$0.421	\$ 466,060.00	\$ (99,385.00)
2024	0.0284	0.003796528	\$ 3.7965	\$3.86	\$0.063	N/A	N/A

Purchase Price vs Sale Price Per 1,000 Gallons of Water



06/24/2024 QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK								
Year Ended 11/30/2024								
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED
Fund 591 - WATER FUND								
DEPT: 000-								
591-000-591.000	WATER SALES	740,000.00	0.00	0.00	740,000.00	310,960.00	740,000.00	42.02
591-000-591.001	METER SALES	0.00	0.00	1,293.00	0.00	1,293.00	1,293.00	0.00
591-000-591.002	CONNECTIONS	0.00	0.00	2,200.00	0.00	2,200.00	2,200.00	0.00
591-000-591.003	PENALTIES	7,500.00	0.00	0.00	7,500.00	3,558.00	7,500.00	47.44
591-000-665.000	INTEREST ON INVESTMENTS	500.00	4,000.00	4,000.00	4,500.00	4,663.00	8,500.00	103.62
591-000-669.000	GAIN(LOSS) ON INVESTMENTS	10,000.00	0.00	0.00	10,000.00	5,854.00	10,000.00	58.54
591-000-684.000	MISCELLANEOUS REVENUE	0.00	262.00	200.00	262.00	462.00	462.00	176.17
591-000-699.000	TRANSFER FROM OTHER FUND	300,000.00	0.00	0.00	300,000.00	300,000.00	300,000.00	100.00
TOTALS FOR DEPT 000-		1,058,000.00	4,262.00	7,693.00	1,062,262.00	628,990.00	1,069,955.00	59.21
TOTAL Revenues		1,058,000.00	4,262.00	7,693.00	1,062,262.00	628,990.00	1,069,955.00	59.21
DEPT: 172-CITY MANAGER								
591-172-858.000	CELL PHONE RENTAL	200.00	0.00	0.00	200.00	117.00	200.00	58.31
TOTALS FOR DEPT 172-CITY MANAGER		200.00	0.00	0.00	200.00	117.00	200.00	58.31
DEPT: 253-TREASURER								
591-253-858.000	CELL PHONE RENTAL	300.00	0.00	0.00	300.00	175.00	300.00	58.33
TOTALS FOR DEPT 253-TREASURER		300.00	0.00	0.00	300.00	175.00	300.00	58.33
DEPT: 441-DEPARTMENT OF PUBLIC WORKS								
591-441-858.000	CELL PHONE RENTAL	1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.31
TOTALS FOR DEPT 441-DEPARTMENT OF PUBLIC WORKS		1,200.00	0.00	0.00	1,200.00	700.00	1,200.00	58.31
DEPT: 556-WATER FUND EXPENDITURES								
591-556-706.000	SALARIES - PERMANENT EMPLOYEES	55,000.00	0.00	0.00	55,000.00	27,181.00	55,000.00	49.42
591-556-707.000	SALARIES - PART-TIME EMPLOYEES	500.00	0.00	0.00	500.00	278.00	500.00	55.50
591-556-708.000	SALARIES - OVERTIME	1,200.00	0.00	0.00	1,200.00	342.00	1,200.00	28.46
591-556-714.000	FRINGE BENEFITS	17,000.00	0.00	0.00	17,000.00	11,138.00	17,000.00	65.52
591-556-714.400	RETIREE HEALTH CARE OPEB FUNDING	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00
591-556-715.000	CITY'S SHARE SOCIAL SECURITY	3,516.00	0.00	0.00	3,516.00	2,015.00	3,516.00	57.31
591-556-718.100	457 - CITY CONTRIBUTION	1,124.00	0.00	0.00	1,124.00	541.00	1,124.00	48.10
591-556-718.200	DC PLAN CONTRIBUTION	2,810.00	0.00	0.00	2,810.00	778.00	2,810.00	27.69
591-556-718.300	PENSION ADJUSTMENT - NPL	12,000.00	0.00	0.00	12,000.00	0.00	12,000.00	0.00
591-556-726.000	SUPPLIES AND MATERIALS	1,000.00	0.00	0.00	1,000.00	278.00	1,000.00	27.75
591-556-740.000	CONFERENCES AND WORKSHOPS	1,000.00	0.00	0.00	1,000.00	764.00	1,000.00	76.41
591-556-745.000	TOOLS	3,000.00	0.00	0.00	3,000.00	390.00	3,000.00	13.01
591-556-747.000	WATER HYDRANT MATERIAL	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00

06/24/2024		QUARTERLY BUDGET AMENDMENT REPORT FOR CITY OF ROOSEVELT PARK							
Year Ended 11/30/2024									
GL NUMBER	DESCRIPTION	ADOPTED BUDGET	QTR 1 AMENDMENTS	QTR 2 AMENDMENTS	FINAL AMENDED BUDGET	YTD ACTUAL	PROPOSED AMENDED BUDGET	PCT OF BUDGET USED	
591-556-748.000	WATER MAIN MATERIAL	10,000.00	0.00	0.00	10,000.00	0.00	10,000.00	0.00	
591-556-749.000	SERVICE CONN. MATERIAL	70,000.00	0.00	0.00	70,000.00	7,300.00	70,000.00	10.43	
591-556-749.001	WATER METERS	5,000.00	0.00	0.00	5,000.00	0.00	5,000.00	0.00	
591-556-760.000	UNIFORM CLEANING	560.00	0.00	0.00	560.00	270.00	560.00	48.21	
591-556-802.000	WATER PURCHASED	510,000.00	0.00	0.00	510,000.00	130,086.00	510,000.00	25.51	
591-556-818.000	CONTRACT SERVICES	75,000.00	0.00	0.00	75,000.00	14,830.00	75,000.00	19.77	
591-556-819.000	SOFTWARE SUPPORT	450.00	0.00	0.00	450.00	0.00	450.00	0.00	
591-556-904.000	PRINTING	1,600.00	0.00	1,000.00	1,600.00	1,766.00	2,600.00	110.39	
591-556-942.000	OFFICE & GARAGE RENTAL	18,500.00	0.00	0.00	18,500.00	9,250.00	18,500.00	50.00	
591-556-943.000	EQUIPMENT RENTAL	20,000.00	0.00	0.00	20,000.00	7,103.00	20,000.00	35.51	
591-556-958.000	MEMBERSHIPS AND DUES	8,500.00	0.00	0.00	8,500.00	3,868.00	8,500.00	45.51	
591-556-965.000	ADMINISTRATIVE EXPENSES	74,000.00	0.00	0.00	74,000.00	30,953.00	74,000.00	41.83	
591-556-968.000	DEPRECIATION	63,938.00	0.00	0.00	63,938.00	32,230.00	63,938.00	50.41	
591-556-995.101	GENERAL FUND TRANSFER	14,600.00	0.00	0.00	14,600.00	0.00	14,600.00	0.00	
TOTALS FOR DEPT 556-WATER FUND EXPENDITURES		985,298.00	0.00	1,000.00	985,298.00	281,361.00	986,298.00	28.56	
TOTAL Expenditures		986,998.00	0.00	1,000.00	986,998.00	282,353.00		28.61	
TOTAL FOR FUND 591									
REVENUES:		1,058,000.00	4,262.00	7,693.00	1,062,262.00	628,990.00	1,069,955.00	0.00	
EXPENDITURES		986,998.00	0.00	1,000.00	986,998.00	282,353.00	987,998.00	0.00	
NET OF REVENUES vs. EXPENDITURES		71,002.00	4,262.00	6,693.00	75,264.00	346,637.00	81,957.00	0.00	

City of Roosevelt Park

A Proud Community

Informational Updates

The following documents are informational updates and documents relating to our community. They are for your information only and no action is requested.



Muskegon County Emergency Management

Renee Gavin, B.S., PEM, EMT

1903 Marquette Avenue, Suite J-101

Muskegon, MI 49442

Desk 231-724-6341

Submission date: June 27, 2024


To: Deputy State Director of Emergency Management and Homeland Security – Emergency Management and Homeland Security Division, Michigan State Police; District 6 Emergency Management and Homeland Security Division Coordinator

On June 25, 2024, Muskegon County sustained widespread severe damage, injuries, or property damage caused by two severe storm systems. As a result of this situation, the following conditions exist 1) substantial damage to critical infrastructure, including electric utility systems throughout the county; 2) significant damage to private property in multiple municipalities; and 3) considerable hazardous debris impacting emergency response on state and local roads.

Therefore, as the Board Chairperson of the County of Muskegon, in accordance with Section 10 of 1976 PA 390, as amended, I hereby declare that a "state of emergency" exists within our jurisdiction as of June 25, 2024, and that local resources are being utilized to the fullest possible extent. The response and recovery elements of our emergency operations plan have been activated.

Authorized by: Charles T. Nash, Board Chairperson

Signature:



Charles T. Nash, Board Chairperson

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Revenue Sharing Highlights Passage of State Budget

Posted on June 27, 2024 by John LaMacchia

After months of advocacy by the League, the legislature, with the support of the Governor, took another critical step forward in their efforts to invest in local government and secure those resources long term. We have been very public about our support for the creation of a revenue-sharing trust fund, which will provide predictability and investment for local budgets. This year's budget not only invests over \$100 million in new revenue for cities, villages, townships, and counties, but it also sets up the framework for the implementation of a trust fund.

The final budget agreement represents a compromise between three very different proposals from the Governor, Senate, and House. In total, nearly \$670 million will be invested in revenue sharing and divided into three buckets. The breakdown is as follows:

- Distributed in the same proportion as the current fiscal year
- New Revenue Sharing Trust Fund: \$75 million
 - Cities, Villages, Township: \$40 million
 - Distributed on a three-factor formula that was created in 1998 and based on population, yield equalization, and inverse taxable value per capita
 - Counties: \$35 million
 - Distributed based on taxable value per capita
- New Public Safety and Violence Prevention Fund: \$75 million
 - Distributed to cities, villages, townships, and counties based on violent crime statistics

Total investment in revenue sharing for Fiscal Year 25/26 is \$699.7 million, up from \$560 million in Fiscal Year 24/25. This results in approximately a \$140 million increase in direct resources to local government, meaning a 25 percent increase in overall funding.

Couple these new resources with the underpinning of a trust fund for the new money, and we have taken a significant step forward in our efforts to protect every statutory revenue sharing dollar provided by the state in a secure fashion. Our effort now shifts to securing this policy change within the budget implementation bills that will need to pass before October 1.

This is a big win for local government, and the League issued the following statement expressing our gratitude.

“As Michigan’s leading advocate for placemaking, we know that any successful economic development strategy must include efforts to foster thriving communities. We appreciate the

in the public safety and placemaking that enhances and promotes community engagement, well-being, and quality of life. With the budget complete, it is now essential to support and enact policy to ensure these resources are secure and can grow in the long term.”

If you have an opportunity, please take the time to thank your State Senator and Representative for their support of this investment in our communities.

Other Budget Highlights Impacting Local Government:

Economic Development and Housing

- \$45.5 million for Talent and Growth to support Michigan’s current and future workforce needs and population growth, including specialized economic assistance to businesses locating or expanding in Michigan to meet their talent and workforce needs, developing customized talent solutions to fill identified talent gaps, and grow Michigan’s population.
- \$2.5 million for the Economic and Worker Transition Office to aid Michiganders with the transition to electric vehicles and clean energy, and prepare for the jobs of the future.
- \$50 million in continued funding for the Revitalization and Placemaking program, including support for a new program to implement transformational public space development projects that will increase the population by creating high-density, high-amenity, walkable, vibrant neighborhoods and business ownership opportunities for locals.
- \$100 million to construct more affordable housing on top of the \$50 million set aside for housing for the Housing and Community Development Fund.
- \$3.3 million for the Housing Readiness Incentive Grant Program to provide grants to local communities to cover the costs associated with master plan updates, zoning

Infrastructure

- \$509.4 million for water infrastructure to fund lead service line replacement and water infrastructure, and climate change mitigation.
- \$48.3 million to provide loans and grants to local communities to support projects associated with lead service line replacement.
- \$74.5 million of new one-time funding for local roads and bridges and other critical infrastructure projects.
- \$247.6 million of new funding to improve state and local roads, highways, and bridges across the state. The FY25 budget includes a total of \$4.2 billion for road and bridge construction projects, including \$1.7 billion in federal highway aid from the Infrastructure Investment and Jobs Act.
- \$75 million of additional funding to support local transit operating expenses, federal transit capital grants, marine passenger services, rail operations and transit capital matching funds.
- \$20 million of federal American Recovery Plan funding to support local transit operating expenses.
- \$24 million to support new technology and mobility projects, including drone infrastructure projects, e-bike incentives, and an inductive charging pilot project.

Local Government

- \$75 million to establish a Public Safety Trust Fund to provide cities, villages, and townships with additional resources for police services and to support community violence intervention efforts.

- \$7.8 million for firearm injury and violence prevention grants, and community violence intervention services to reduce gun violence and save lives.
- \$3.2 million for disaster recovery in communities affected by natural disasters.
- \$500k for Ground Emergency Medical Transportation (GEMT) implementation resources.

Beyond the Budget

The biggest story of the night beyond what happened in the budget is probably what didn't happen. Several major pieces of legislation were shelved until the fall including the economic development package that revamped Strategic Outreach and Attraction Reserve (SOAR) Fund, the Michigan Voting Rights Act package of bills, short-term rental legislation, and a new sales tax exemption for data centers.

John LaMacchia is the League's director of state & federal affairs. He can be reached at jlamacchia@mml.org or 517-908-0303.

Contact

info@mml.org

734.662.3246

Locations

Education & Events

Jump to...



League Calendar

[Sign up to receive the Leading Edge Newsletter](#)

DATE	EVENT	LOCATION
2024		
Jul 8	LEAGUE EVENT: Live with the League	Virtual
Jul 16-19	MME Summer Workshop	Marquette
Jul 22	LEAGUE EVENT: Live with the League	Virtual

Aug 20	LEAGUE EVENT: Live with the League	Virtual
Sep 9	LEAGUE EVENT: Live with the League	Virtual
Sep 11-13	LEAGUE EVENT: Convention	Mackinac Island
Sep 23	LEAGUE EVENT: Live with the League	Virtual
Sep 28	MAMA Fall Law Program	Lansing
Oct 7	LEAGUE EVENT: Live with the League	Virtual
Oct 21	LEAGUE EVENT: Live with the League	Virtual
Nov 11	LEAGUE EVENT: Live with the League	Virtual
Nov 25	LEAGUE EVENT: Live with the League	Virtual
Nov 30	LEAGUE EVENT: Newly Elected Officials Academy	Lansing
Dec 9	LEAGUE EVENT: Live with the League	Virtual
Dec 13	LEAGUE EVENT: Newly Elected Officials Academy	Virtual
2025		
Mar 18-19	LEAGUE EVENT: CapCon	Lansing
Sep 17-19	LEAGUE EVENT: Convention	Grand Rapids

For **Human Resources-related trainings and seminars**, League members can attend programs hosted by the American Society of Employers (ASE) at the ASE member rate. Visit