



CITY OF ROOSEVELT PARK CITY COUNCIL MEETING

AGENDA

March 2, 2026

6:15 p.m.

1. Council Work Session
2. Call to Order and Roll Call
3. Pledge of Allegiance
4. Invocation by Councilmember Crossno
5. Public Comment on Agenda Items

6. Approval of Consent Agenda
 - a. Regular Agenda
 - b. Minutes of February 16, 2026- Regular City Council Meeting
 - c. List of Bills

7. Unfinished Business
8. New Business
 - a. Fiscal Year 2025 Audit Report-Council Acceptance
 - b. Electric Franchise Agreement- Ordinance 2026-01

9. Public Comment

Please state your name and address
Please limit comments to 3 minutes per individual presentation
(City Council Rules of Procedure: 10/7/2011)

10. Comments from the Mayor and City Council
11. Reports from City Manager, City Attorney & Department Heads
12. Adjournment

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City of Roosevelt Park

A Proud Community

To: Honorable Mayor and City Council
From: Jared Olson, City Manager
Date: February 27, 2026
Subject: **Monday, March 2, 2026**– CITY COUNCIL MEETING

The following is information pertaining to items on the agenda for your meeting:
COUNCIL WORK SESSION:

1. **Fiscal Year 2025 Audit Presentation**–Mr. Eric VanDop from Brickley Delong will be presenting the results of the 2025 City of Roosevelt Park Fiscal Year audit along with his team’s findings and determinations.
2. **Roosevelt Park Rental and Code Enforcement Report**- 2025 Annual Report Presentation by Deputy Supervisor Fredericksen.
3. **Norton Shores Fire Department**-2025 Annual Report Presentation by NSFD Chief Gutierrez
4. **Roosevelt Park Police Department**-2025 Annual Report Presentation by RPPD Chief Bride.
5. **Active Agenda Items**

COUNCIL MEETING:

- a. **Fiscal Year 2025 Audit Report-Council Acceptance**- The City Council is being formally asked to accept the Fiscal Year 2025 City of Roosevelt Park audit and place it on file within the City Clerk’s office.
- b. **Electric Franchise Agreement Renewal- Ordinance 2026-01**- As the previous thirty-year franchise agreement with Consumers Energy will be expiring in the coming weeks, they have formally requested the extension of their non-exclusive agreement which allows them to service and access their lines and infrastructure throughout the city. This proposed renewal is for a period of ten years as opposed to the original thirty-year agreement.

If you have questions, please contact me.



**CITY OF ROOSEVELT PARK
CITY COUNCIL
MEETING MINUTES
February 16, 2026**

This meeting was called to order by Mayor Aaron Langlois at 6:15 p.m.

PRESENT: Council Members: Mayor Pro-Tem Sutton, Diane Goodman, Noah Crossno, Matt Johnson, Donald Nilson, Derek Benson

STAFF: City Treasurer Kate Dibble, City Clerk Ann Wisniewski, Police Chief Shawn Bride, City Attorney Brennen Gorman, DPW Superintendent Ben VanHoeven, Deputy Clerk/Deputy Treasurer Alison Johnson

ABSENT: None

UNFINISHED BUSINESS

- None

WORK SESSION

Council discussed Agenda Items:

- Resolution 26-05, 2026 Poverty Exemption Policy Approval
- Road Closure Request – Roosevelt Park Youth Authority – Opening Day 2026
- Set Joint Board Meeting – 2026 Regional Board Meeting
- Roosevelt Park Day Committee – Set March Date and Time
- 2026 Senior Millage Funding Allocation – Resolution 26-06
- List of Bills

Special Guests:

- None

Mayor Langlois called the Council meeting to order at 6:29 p.m.

2026-031 **ROLL CALL**
Clerk Ann Wisniewski called roll call.

2026-032 **INVOCATION**
Council Member Goodman provided the Invocation.

2026-033 **PUBLIC COMMENT ON AGENDA ITEMS**
none

2026-034 **CONSENT AGENDA**
Council Member Crossno made a motion to approve the consent agenda as written.
Council Member Goodman supported this motion.
Roll Call: 7 Ayes, 0 Nays, 0 Absent. Motion Passes.

2026-035 **UNFINISHED BUSINESS**

None

2026-036 **NEW BUSINESS**

8A. Resolution 26-05, 2026 Poverty Exemption Policy Approval

Council Member Crossno moved to approve the resolution for annually required poverty exemption with resolution 26-05 and the corresponding policy and guidelines. This motion was supported by Council Member Johnson.

Roll Call: 7 Ayes, 0 Nays, 0 Absent. Motion Passes

8B. Road Closure Request – Roosevelt Park Youth Authority – opening Day 2026

Council Member Johnson moved to approve the request for street closure as presented. This motion was supported by Council Member Nilson.

Roll Call: 7 Ayes, 0 Nays, 0 Absent. Motion Passes

8C. Set Joint Board Meeting – 2026 Regional Board Meeting

Council Member Benson moved to approve and set the formal joint board meeting of The City of Roosevelt Park, the City of Norton Shores, and the Mona Shores School Board for May 12th at 5:30 pm to be hosted at the newly renovated Ross Park Pavilion. This motion was supported by Council Member Crossno.

Roll Call: 7 Ayes, 0 Nays, 0 Absent. Motion Passes

8D. Roosevelt Park Day Committee – Set March Date and Time

Council Member Nilson moved to set the next meeting of the Roosevelt Park Day Committee for Monday March 23, 2026, at 12:00 pm. This motion was supported by Council Member Goodman.

Roll Call: 7 Ayes, 0 Nays, 0 Absent. Motion Passes.

8E. 2026 Senior Millage Funding Allocation – Resolution 26-06

Council Member Goodman moved to approve resolution 26-06 as presented and Authorize staff to forward the finalized resolution to Muskegon County. This motion was Supported by Council Member Crossno.

Roll Call: 7 Ayes, 0 Nays, 0 Absent. Motion Passes.

2026-037 **COUNCIL COMMENTS**

Council members shared comments.

2026-038 **DEPARTMENT HEAD REPORTS**

Department heads shared comments.

2026-039 **PUBLIC COMMENTS**

None

2026-040

ADJOURNMENT

Mayor Aaron Langlois moved to adjourn the meeting at 6:55 p.m. This motion was supported by Mayor Pro-Tem Sutton and carried unanimously.

Ann Wisniewski, City Clerk



CITY OF ROOSEVELT PARK

A Proud Community
900 OAK RIDGE ROAD
ROOSEVELT PARK, MI 49441
(231) 755-3721

COUNCIL LIST

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
6162 (A)	KENT COMMUNICATIONS INC	WATER BILL POSTAGE	PA-Q246008	740.65
			Check Total	740.65
6163 (E)	ADVANCE AUTO PARTS	DEISEL EXHAUST FLUID	538260409758	113.94
		CAR WASH	538260422812	17.98
		OIL	538260559814	14.98
			Check Total	146.90
6164 (E)	BANK OF AMERICA BUSINESS CARD	BOSS KICKSTAND LEG	218723712	42.69
		ADOBE SUBSCRIPTION	3376593841	67.96
		MS OFFICE SUBSCRIPTION 2026	E0400YHNXC	521.88
		PA 660 REQUIRED BOR TRAINING	472301	150.00
			Check Total	782.53
6165 (E)	BANK OF AMERICA BUSINESS CARD	RYMAL S2 WATER LICENSE TEST	S2TEST	70.00
			Check Total	70.00
6166 (E)	CITY OF MUSKEGON-WATER DEPT	WATER USE - ACCT # 199340001	020326	4,804.75
		WATER USE - ACCT # 199340201	020326	6,148.50
		SEWER ACCT # 199342601 ESTIMATE	020626	118.83
			Check Total	11,072.08
6167 (E)	CONSUMERS ENERGY	2802 GLENSIDE BLVD	204124110250	89.12
		2686 GLENSIDE BLVD	204124110249	149.23
			Check Total	238.35
6168 (E)	DTE ENERGY	GAS 900 OAKRIDGE RD	021126	893.64
			Check Total	893.64
6169 (E)	DTE ENERGY	GAS 1572 GARRISON	021126	852.33
			Check Total	852.33
6170 (E)	DTE ENERGY	GAS 3106 ROOSEVELT RD	021126	505.51
			Check Total	505.51
6171 (E)	ETNA SUPPLY COMPANY	3/4" BALL VALVES	S106736507.0	558.00
			Check Total	558.00
6172 (E)	HOME DEPOT CREDIT SERVICES	PICNIC TABLE SUPPLIES, FURNACE FILTERS,	021326	586.32
			Check Total	586.32
6173 (E)	LEAF	COPY MACHINE LEASE	19865347	148.53
			Check Total	148.53
6174 (E)	LINDE GAS & EQUIPMENT	CO2	55099635	67.28
			Check Total	67.28
6175 (E)	MET LIFE	LIFE INSURANCE	030126	452.82
			Check Total	452.82
6176 (A)	ARGENT INSTITUTIONAL TRUST CO	2021 PENSION BOND INTEREST PAYMENT	040126BOND	23,229.00



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 (231) 755-3721

COUNCIL LIST

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
			Check Total	23,229.00
6177(A)	BRICKLEY DELONG CPA			
	AUDIT SERVICES		1259035	1,435.00
	AUDIT SERVICES		1259113	9,265.00
			Check Total	10,700.00
6178(A)	MACQUEEN EQUIPMENT LLC			
	UNIT 3 TRIM REPAIR		23523	198.89
			Check Total	198.89
6179(A)	MUSKEGON CENTRAL DISPATCH 911			
	MARCH DISPATCH SERVICES		2600003192	4,137.42
			Check Total	4,137.42
6180(A)	MUSKEGON CNTY TREASURER			
	WASTE WATER/BOND PMTS		WWUB013126	33,900.00
	TRANSIT LOCAL SHARES - FIX ROUTE JAN-MAR		0000215710	1,198.75
	TRANSIT LOCAL SHARES - MICRO JAN-MARCH		0000215709	1,824.00
			Check Total	36,922.75
6181(A)	OFFICE MACHINES CO., INC.			
	COPY MACHINE MAINTENANCE		INV90950	132.74
			Check Total	132.74
6182(A)	PORTER STEEL & WELDING CO.			
	1 1/4" CR ROUNDS - SIDEWALK PLOW		32112	96.00
			Check Total	96.00
6183(A)	WILDMAN - WM UNIFORM			
	DPW UNIFORM CLEANING		1060039352	50.00
	DPW UNIFORM CLEANING		1060040953	50.00
			Check Total	100.00
38677	CMP DISTRIBUTORS, INC.			
	9MM MARKING CARTRIDGES BLUE - 500 ROUNDS		022689	732.24
			Check Total	732.24
38678	COMPASS MINERALS			
	ROAD SALT		1622444	3,355.44
			Check Total	3,355.44
38679	MIERENDORF, KURT			
	DENTAL REIMBURSEMENT		021626DENTAL	720.00
			Check Total	720.00
38680	MUSKEGON AREA TRAINING COUNCIL			
	2026 COPS DUES		2026ANFEE	100.00
			Check Total	100.00
			Report Total	97,539.42



The City of

Roosevelt Park

...a proud community

CITY OF ROOSEVELT PARK MUSKEGON COUNTY, MICHIGAN

FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT

November 30, 2025

City of Roosevelt Park

Independent Auditor's Report – page 1

To the City Council
City of Roosevelt Park
City of Roosevelt Park, Michigan

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Roosevelt Park, Michigan, as of November 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

City of Roosevelt Park

General Fund

Statement of Revenues, Expenditures and Changes in Fund Balance Year Ended November 30

	<u>2025</u>	<u>2024</u>		<u>2025</u>	<u>2024</u>
REVENUES					
Property taxes	\$ 2,062,380	\$ 1,942,842	Excess of revenues over (under)		
Licenses and permits	64,509	68,903	expenditures	\$ (239,665)	\$ 32,049
Intergovernmental revenues -			OTHER FINANCING SOURCES (USES)		
Federal	-	199,461	Proceeds from sale of capital		
State	517,564	490,045	assets	5,631	-
Local	17,434	16,421	Long-term debt issued	-	-
Charges for services	534,123	516,004	Transfers in	136,488	129,200
Fines and forfeitures	15,692	12,734	Transfers out	-	(300,000)
Investment earnings	72,436	104,839	Total other financing		
Other	29,657	62,392	sources (uses)	142,119	(170,800)
Total revenues	<u>3,313,795</u>	<u>3,413,641</u>	Net change in fund balances	(97,546)	(138,751)
EXPENDITURES					
Current			Fund balance at beginning of year	1,425,456	1,564,207
General government	855,543	805,088	Fund balance at end of year	<u>\$ 1,327,910</u>	<u>\$ 1,425,456</u>
Public safety	1,335,651	1,275,468			
Public works	403,535	296,718			
Health and welfare	17,300	16,315			
Community and economic					
development	34,606	8,565			
Culture and recreation	205,048	202,562			
Debt service					
Principal	430,000	420,000			
Interest	121,886	127,672			
Capital outlay	149,891	229,204			
Total expenditures	<u>3,553,460</u>	<u>3,381,592</u>			

City of Roosevelt Park

Sewer Fund

Statement of Revenues, Expenses and Changes in Net Position Year Ended November 30

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
OPERATING REVENUES				
Charges for services	\$ 739,109	\$ 762,330	\$ 809,057	\$ 781,873
OPERATING EXPENSES				
Administration	109,710	105,679	117,614	116,045
Operations	550,451	547,417	494,927	531,516
Depreciation	45,790	45,790	45,790	45,790
Total operating expenses	<u>705,951</u>	<u>698,886</u>	<u>658,331</u>	<u>693,351</u>
Operating income (loss)	33,158	63,444	150,726	88,522
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	15,075	31,090	13,192	3,222
Connection fees	1,500	1,500	-	-
Interest expense	-	-	-	-
Total nonoperating revenues (expenses)	<u>16,575</u>	<u>32,590</u>	<u>13,192</u>	<u>3,222</u>
Income before transfers	49,733	96,034	163,918	91,744
Transfers out	<u>(14,744)</u>	<u>(14,600)</u>	<u>(14,645)</u>	<u>(12,256)</u>
Change in net position	34,989	81,434	149,273	79,488
Net position at beginning of year	<u>2,643,134</u>	<u>2,561,700</u>	<u>2,412,427</u>	<u>2,332,939</u>
Net position at end of year	\$ <u><u>2,678,123</u></u>	\$ <u><u>2,643,134</u></u>	\$ <u><u>2,561,700</u></u>	\$ <u><u>2,412,427</u></u>
<hr style="border-top: 1px dashed black;"/>				
Portion of net position unrestricted	\$ <u><u>1,241,882</u></u>	\$ <u><u>1,161,103</u></u>	\$ <u><u>1,033,879</u></u>	\$ <u><u>838,816</u></u>

City of Roosevelt Park

Water Fund

Statement of Revenues, Expenses and Changes in Net Position Year Ended November 30

	2025	2024	2023	2022
OPERATING REVENUES				
Charges for services	\$ 867,990	\$ 804,146	\$ 734,180	\$ 722,672
OPERATING EXPENSES				
Administration	85,830	79,383	71,166	71,193
Operations	606,552	661,455	694,651	624,719
Depreciation	65,093	64,513	64,159	63,938
Total operating expenses	<u>757,475</u>	<u>805,351</u>	<u>829,976</u>	<u>759,850</u>
Operating income (loss)	110,515	(1,205)	(95,796)	(37,178)
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	12,240	21,610	11,056	2,737
Connection fees	2,200	2,200	-	-
Interest expense	-	-	-	-
Total nonoperating revenues (expenses)	<u>14,440</u>	<u>23,810</u>	<u>11,056</u>	<u>2,737</u>
Income (loss) before transfers	124,955	22,605	(84,740)	(34,441)
Transfers				
Transfers in	-	300,000	-	-
Transfers out	<u>(14,744)</u>	<u>(14,600)</u>	<u>(14,645)</u>	<u>(12,256)</u>
Total transfers	<u>(14,744)</u>	<u>285,400</u>	<u>(14,645)</u>	<u>(12,256)</u>
Income before capital contributions	110,211	308,005	(99,385)	(46,697)
Capital contributions	-	-	-	-
Change in net position	110,211	308,005	(99,385)	(46,697)
Net position at beginning of year	<u>3,204,215</u>	<u>2,896,210</u>	<u>2,995,595</u>	<u>3,042,292</u>
Net position at end of year	\$ <u>3,314,426</u>	\$ <u>3,204,215</u>	\$ <u>2,896,210</u>	\$ <u>2,995,595</u>
<hr/>				
Portion of net position unrestricted	\$ <u>982,220</u>	\$ <u>806,916</u>	\$ <u>466,060</u>	\$ <u>527,370</u>

City of Roosevelt Park

DDA

Statement of Revenues, Expenses and Changes in Net Position Year Ended November 30

	<u>2025</u>	<u>2024</u>	<u>2023</u>	<u>2022</u>
REVENUES				
Property taxes	\$ 336,170	\$ 297,521	\$ 281,751	\$ 249,489
State PPT replacement funds	234,647	235,154	237,005	228,741
Operating grants and contributions	2,082	-	-	-
Investment earnings	29,794	42,205	16,011	2,953
Miscellaneous	5,295	3,333	5,995	-
Total revenues	<u>607,988</u>	<u>578,213</u>	<u>540,762</u>	<u>481,183</u>
EXPENSES				
General government	68,837	57,100	55,674	60,458
Public safety	126,112	118,912	118,912	118,912
Public works	398,698	282,482	622,558	99,060
Culture and recreation	-	188	-	1,464
Interest on long-term debt	-	-	-	-
Total expenses	<u>593,647</u>	<u>458,682</u>	<u>797,144</u>	<u>279,894</u>
Change in net position	14,341	119,531	(256,382)	201,289
Net position at beginning of year	<u>1,425,634</u>	<u>1,306,103</u>	<u>1,562,485</u>	<u>1,361,196</u>
Net position at end of year	<u>\$ 1,439,975</u>	<u>\$ 1,425,634</u>	<u>\$ 1,306,103</u>	<u>\$ 1,562,485</u>

ROOSEVELT PARK

Code Compliance and Safety Initiatives 2025 Year-End Report

Code Compliance Overview

In 2025, the City conducted 168 inspections across 80 registered rental properties, with some properties requiring multiple visits to achieve full compliance.

- 53 of the 80 properties are single-family homes — a decrease from 68 single-family rentals in 2018.
- Total fees collected: \$39,740

Our work focused on three core priorities:

- Protecting resident health and safety
 - Ensuring rental housing standards
 - Preserving neighborhood quality
-

Health and Safety Impact

Through the inspection of 80 properties, staff identified and resolved over 1,900 individual defects, directly improving living conditions for residents.

Most common defects found:

- Dripping faucets
- Missing or inoperative smoke detectors

Code Enforcement Activity – 2025

Violation Type	Total Cases
Tall Grass	262
Junk Vehicles	54
Parking Violations	42
Blight	37
Zoning Enforcement	19
Total	414

Additional Notes:

- Tall grass must not exceed 6 inches in height.
- 52 lawns were mowed by the City in 2025 (down from 64 in 2024).
- 8 unlicensed or inoperable vehicles were impounded in 2025 (up from 3 in 2023).

Other enforcement priorities included:

- Leaves not raked / yard maintenance
- Parking on lawns
- Improper storage of boats, trailers, and RVs

Proposed Ordinance Recommendation

HVAC Certification Requirement

All heating equipment in a residential rental structure installed for more than five years shall be serviced and inspected by a licensed mechanical contractor. The contractor shall provide certification of inspection biannually on a form approved by the Code Official. Inspectors or the Code Official may require more frequent cleaning and service based on observations made during inspections.

Why This Matters:

Requiring biannual HVAC certification will:

- Reduce fire risks
- Lower the chance of carbon monoxide poisoning
- Improve energy efficiency, saving residents money
- Enhance overall safety for tenants

Looking Ahead to 2026

The City remains committed to:

- Proactive rental inspections
- Consistent code enforcement
- Health and safety protection
- Strategic policy improvements

We welcome the Council's guidance on implementing new initiatives such as the proposed HVAC certification requirement to further strengthen rental housing standards.

Thank you for your continued support in making Roosevelt Park a safer, cleaner, and stronger community.

ROOSEVELT PARK ANNUAL SUMMARY 2025



Protecting Your Future





Administration

Fire Chief, Antonio 'Tony' Gutierrez

The information contained in this annual report serves as a representation of the hard work and dedication put in by the men and women of the Norton Shores Fire Department. Their commitment to the City and our Department helps to make it possible to achieve our overall mission which is *Protecting your Future.*

Annual Stats

- 3,445 Calls for Service the NSFD responded to
- 419 Calls for Service in Roosevelt Park
- 202 Training Sessions were held



Safe Kids West Michigan (SKWM) is led by Mercy Health Partners, which provides dedicated and caring staff, operation support and other resources to assist in achieving our common goal: keeping your kids safe. Based on the needs of the community, this coalition implements evidence-based programs, such as car-seat checkups, safety workshops, and sports clinics that help parents and caregivers prevent childhood injuries. Services provided by SKWM are available to everyone living in West Michigan.

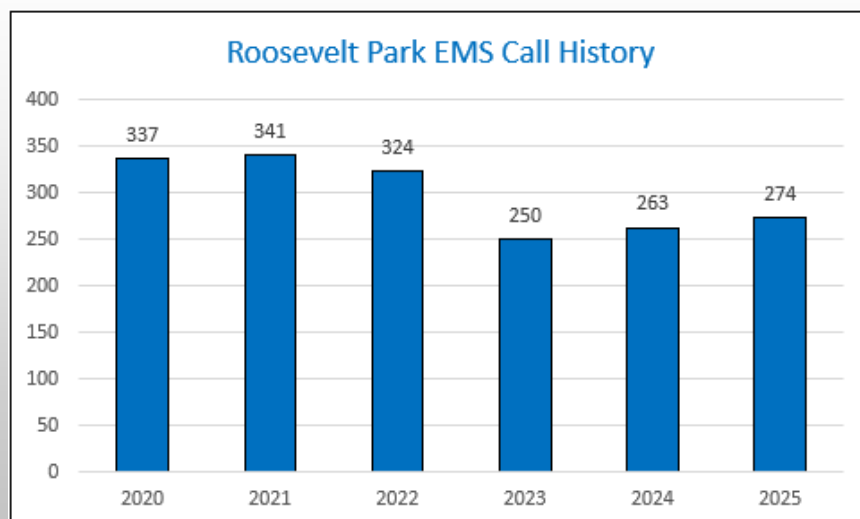
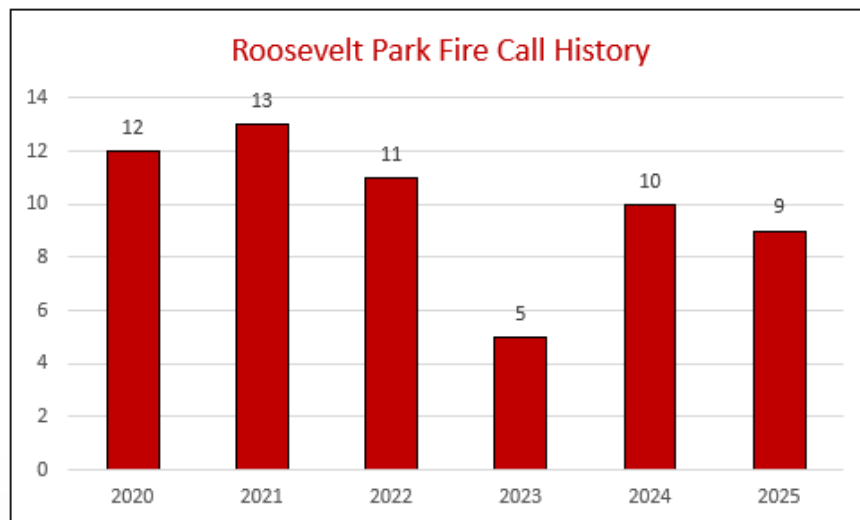
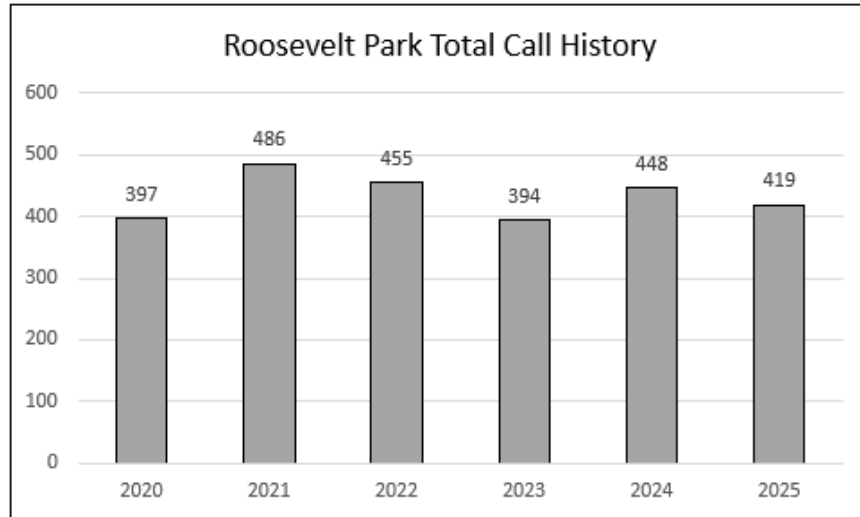
For more information, visit safekids.org or www.facebook.com/safekidswestmichigan



*Vehicle Fire
Sherwood Rd
2/3/2025*

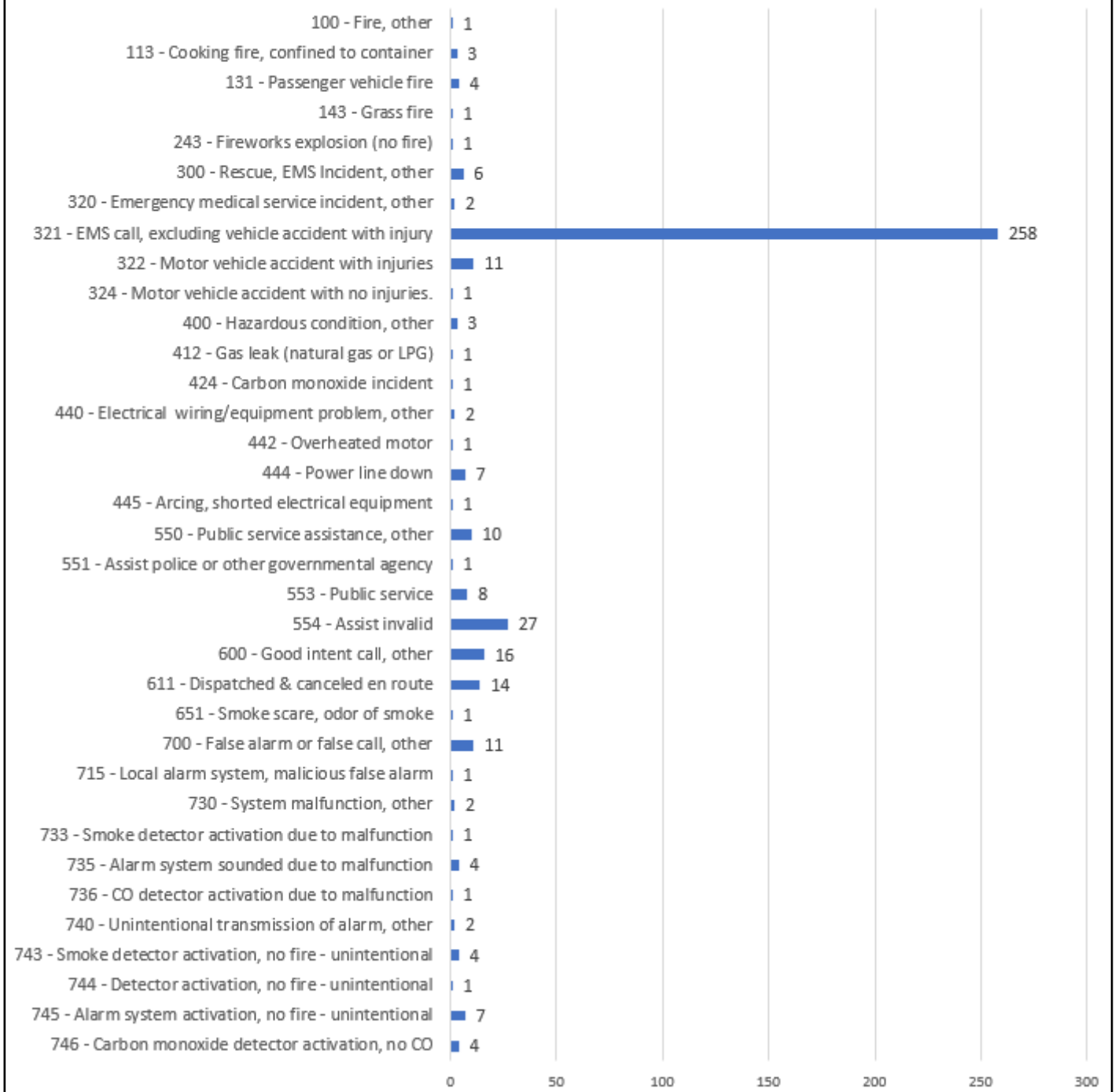


*PI Accident
1274 W Norton Ave
9/10/2025*





**CALLS BY INCIDENT TYPE - ROOSEVELT PARK
1/1/2025 - 12/31/2025**





Cadet Training

The cadet training rank is designated for employees hired with the minimum employment requirements and no formal firefighting training. Cadets are required to obtain Medical First Responder (MFR) licensure and Firefighter I and II certifications. These certifications and licenses are obtained through the Muskegon County Fire/EMS Academy.

Recruit Training

The recruit training rank is for part-time trainees. This phase requires extensive training in the department's street and mapping program, MIOSHA employee safety training, and assignment to a designated Recruit Training Officer (RTO). The RTO's responsibility is to work several regular shifts one-on-one with the recruit, covering all aspects of the knowledge, skills, and abilities required to be safe and successful as a firefighter. Once the training portion is complete, recruits receive a checkout evaluation from a captain on each apparatus and at each station.

After all required components are successfully evaluated, recruits enter a six-month probationary period, during which they become eligible for station duty and other assignments.

Probationary Training

Newly hired full-time Firefighter must complete a probationary training process. This includes the topics listed above, as well as additional training related to duty assignments and responsibilities. This is a one-year process designed to thoroughly prepare the employee for independent operation within the department.

Current Cadets/Recruits/Probationary

<u>Employee</u>	<u>Training Rank</u>	<u>Status</u>
Cassidy Alichar	Cadet	In Progress
Dax Alm	Cadet	In Progress
Kenadi Carpenter	Cadet	In Progress
Ethan Black	Recruit	In Progress
Michael Colborn	Recruit	In Progress
Christian Straley	Recruit	In Progress
Adam Workman	Recruit	In Progress
Brett Phillion	Probationary	In Progress
Adrian DeWeerd	Probationary	Completed
Domenic Woods	Probationary	Completed
Cody Pikel	Recruit	Completed



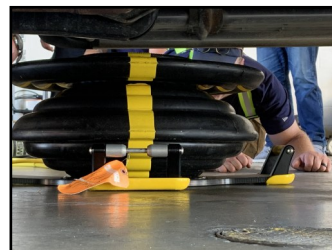
ANNUAL PERSONNEL TRAINING ACTIVITIES:

Each year, our department strives to maintain a high level of readiness through a wide range of training topics. These training opportunities prepare our staff to remain focused and capable of meeting any challenge we may face. It is through this training that we continue to improve our capabilities and keep pace with the evolving changes in our society. This year, our personnel completed over 2,000 hours of paid training. Listed below are many of the training topics covered in 2025.

2025 Training Topics

Airport Live Fire	ARFF Operations	Ring Cutter Equipment	Gas Monitoring
Electric Vehicle Response	Drivers Training	Vehicle Extrication	Vehicle Stabilization
Firefighter Rescue	V.E.I.S.	Water Rescue	Water Streams
Mayday Drills	Reporting Software	Forcible Entry	Ground Ladders
Aerial Ladders	Hazardous Materials	Hose Loads	Hose Testing
472 Checkout	Ice Rescue	443 Checkout	462 Checkout
Incident Command	Boat Operations	Pump Operations	Search and Rescue
Ventilation	Fire Control	SCBA	Mass Casualty Incidents
Lift Bags	Medical Legal Issues	CPR	CPR Device Training
Bloodborne Pathogens	Airborne Pathogens	Employee Right to Know	Confined Space Rescue
Lockout/Tagout	Firefighter Right to Know	Side Scan Sonar	Business Tours
NSPD Training	Adult/Peds Trauma	EMS Refusal of Care	Lift Bags
Airway/Breathing Emer.	EMS Documentation	Dive Team Training	ERT Team training
VFIS Train the Trainer Drivers Training	Recruit Training Process	THEMS Ambulance Ops	Drone Team

Norton Shores Fire Training in Action in 2025!





2025 Significant Equipment Repairs/Upgrades

- Extrication Tool Battery replacement
- Battery Powered Cutting Saws
- Thermal Imagers
- Emergency Vehicle Lighting Upgrades
- Aerial Master Stream Improvements
- Ice Rescue Suit Replacements
- New Dive Trailer
- Updated Medical Equipment





Station, Equipment, and Apparatus Activities

Our stations, equipment, and apparatus are a vital part of successfully mitigating any emergency we face. Our personnel take great pride in maintaining these resources and understand that lives depend on them functioning properly. From time to time, equipment breaks or must be replaced. Careful thought goes into both the repair of existing items and the purchase of new equipment. The following is a list of some of the major purchases and repairs completed in 2025.

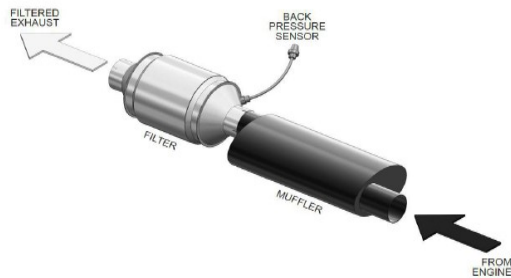
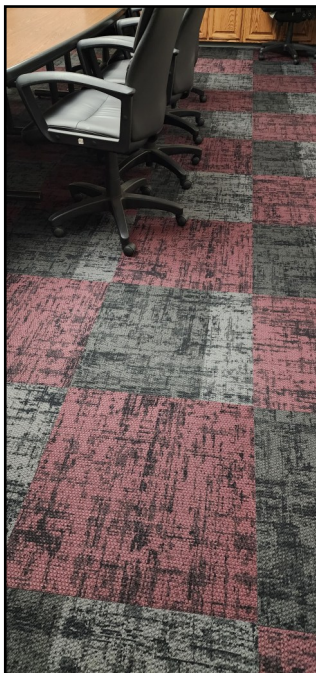
2025 Significant Vehicle Repairs

Vehicle	Description of Repairs	Repaired by
443	Engine Rebuild	M.E.V.E.
443	Transmission Rebuild	M.E.V.E.
423	Drum and Brake Replacements	Norton Shores DPW
424	Fuel in Oil Repair	M.E.V.E.
421	Tire Replacement	K&M Tire



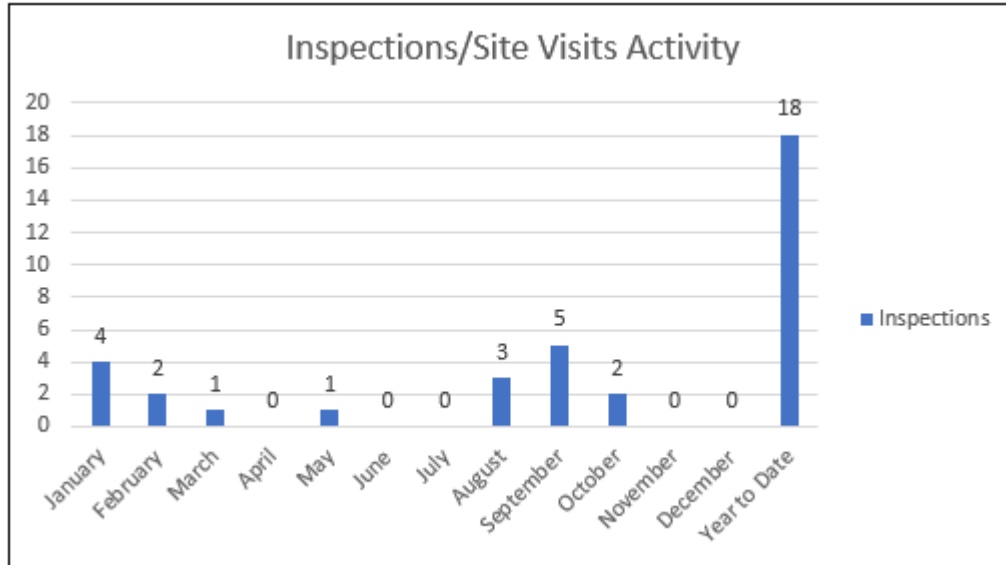
2025 Significant Facility Repairs/Maintenance

Station	Description of Activity/Improvement
Station #1	Irrigation System Repairs
	Plumbing Work
Station #2	Garage Door Motor Repairs
	Station Reconfiguration for Battalion Chief Move
	Bathroom Upgrades
Station #3	New Carpeting
	Garage Door Safety Lighting
	Overhead PA System Repair
Training Center	Several Trees Removed
	Demolition of Interior of Classroom Building for Remodel
Miscellaneous	Boat Dock Repairs
	All Stations received Lawn Weed Control and Fertilizer
	Diesel Exhaust Removal System Upgrades





Fire Marshal Don VanderKooi



FIRE INSPECTIONS/SITE VISITS/BUILDING PLANS

January — December

January - (4)

- 1531 W Sherman Blvd. - Annual Liquor License Inspection
- 950 W. Norton Ave. - Annual Liquor License Inspection
- 910 W Broadway Ave. - Annual Liquor License Inspection
- 3145 Henry St. - Fire Inspection

February - (2)

- 1531 W Sherman Blvd. - Re-Inspection
- 3065 Henry St. - Annual Liquor License Inspection

March - (1)

- 3065 Henry St. - Re-Inspection

April - (0)

May - (1)

- 635 W Summit Ave. - Fire Inspection

June - (0)

July - (0)



Fire Prevention

FIRE INSPECTIONS/SITE VISITS/BUILDING PLANS CONTINUED

August - (3)

1663 W Sherman Blvd - Fire Inspection

3285 Henry St. - Fire Inspection

705 W Sherman Blvd. - Site Visit

September - (5)

1633 W Sherman Blvd. - Re-Inspection

1355 Greenwich Rd. - Site Visit

3225 Roosevelt Rd. - Site Visit

3245 Davis - Building Plan

3285 Henry St. - Fire Alarm Testing

October - (2)

1355 Greenwich Rd. - Site Visit

3025 Glenside Rd. - Re-Inspection

November - (0)

December - (0)

SMOKE DETECTOR INSTALLS IN ROOSEVELT PARK

* 10 homes

FIRE INVESTIGATIONS

* Roosevelt Park Muskegon County

1

9

PUBLIC EDUCATION EVENTS (Community/Roosevelt Park)

Multiple School Visits/Day Care Centers

5K Run at Campbell School

Roosevelt Park Days

Tree Lighting with Santa

Campbell Elementary visited fire station # 3



Fire Department SUPRA / KNOX Transition Update

City of Roosevelt Park Annual Report – 2026

In 2025, the City of Roosevelt Park, in coordination with the City of Norton Shores Fire Department, began transitioning from the legacy Supra BT Smart/TracAccess key box system to the modern Knox eLock rapid access system. This change is being driven by the official end-of-life for the Supra system, as the manufacturer announced it will discontinue all support for the product line on December 31, 2026. Existing infrastructure (SUPRA) is no longer sustainable for long-term use.

In contrast, the new Knox eLock system offers a durable, battery-free lock core powered by the Knox eKey™, significantly reducing future maintenance costs and virtually eliminating long-term replacement needs. The KnoxBox system enhances operational efficiency and accountability. It includes a secure, rechargeable electronic key (Knox eKey) that tracks every access by user, time, and date, and integrates with the cloud-based KnoxConnect™ platform to support audit trails and key management.



To support this critical infrastructure upgrade and alleviate the financial burden on local property owners, the Roosevelt Park Downtown Development Authority (DDA) has committed to covering 50% of the cost of replacing existing Supra-BT lids with Knox eLock-compatible units for properties within the City of Roosevelt Park.





Administration

2025

Public Safety
Open House



Other Events





Social Media Data: Norton Shores Fire Dept.



@nortonshoresfd



@nortonshoresfire

NSFD Facebook	
Followers	9,535
Total Views	2.7M
Total Interactions	36.8K
Link Clicks	4.9K

NSFD Instagram	
Followers	496
Total Views	2.2K
Total Interactions	9
Total Reach	243



Top content by views

Norton Shores Fire Department
Published by Stacy Stehouwer · February 12, 2025 ·

New child car seat laws will go into effect on April 2nd.
1. Rear-facing until at least 2 y... See more

MICHIGAN'S CAR SEAT LAW CHANGES 2025
EFFECTIVE APRIL 2, 2025

EXISTING MICHIGAN LAW	2025 MICHIGAN LAW CHANGES	SAFEST PRACTICES
Infants under age 1 and under 20 pounds must be restrained in a rear-facing car seat.	Children must ride rear-facing until they are at least 2 years old , or outgrow the height or weight limits of their rear-facing car seat.	Children should stay rear-facing until they outgrow the car seat's height or weight limits.
Children under age 4 must be properly secured in a child restraint system in the rear seat, if possible.	Children must use a harnessed car seat (rear- or forward-facing) until they are at least 5 years old or outgrow the car seat's height or weight limits.	Children should use a forward-facing car seat with a harness until they outgrow the car seat's height or weight limits.
Children under age 8 and less than 4 feet 9 inches tall shall be properly secured in a booster seat or child restraint system.	No changes. Questions: always@irinity-health.org Schedule a Car Seat Appointment: https://safe-kids-west-michigan.square.site/	Children should use a booster seat until they can sit without slouching and the seat belt snugly across their thigh and shoulder.

2/12/2025

Views: 1,324,092

Norton Shores Fire Department
Published by Stacy Stehouwer · July 14, 2025 ·

We are hiring Part-Time Firefighters!
-No prior experience necessary... See more

WE ARE HIRING!

Part-Time Firefighter

- No Prior Experience Necessary
- 3000+ Runs Annually
- Additional Training Opportunities
- Sick Time Accrual
- Starting Wage \$19.22 per hour with annual increases

REQUIREMENTS:
High School Diploma or equivalent
Valid Michigan Driver's License
Must be at least 18 years old

Apply no later than 5 p.m. on July 27th

Scan QR code to apply online! Please email your resume and supporting documents to: apply@nortonshores.org

Questions about the application process? Call 231-798-4391 ext 1356

7/14/2025

Views: 131,747

Norton Shores Fire Department
Published by Don Vanderkooi · August 1, 2025 ·

Traffic Advisory – US-31 NB at Airline Rd, Norton Shores 🚧
8/1/25 4:17 PM... See more

8/1/25

Views: 103,920



**Building Department
2025 Annual Report
City of Roosevelt Park**

BUILDING OFFICAL	JOHN TOVEY
BUILDING INSPECTOR	THOMAS HANSON
MECHANICAL INSPECTOR	MICHAEL REAGAN (INDEPENDENT)
ELECTRICAL INSPECTOR	JEFF JOHNSON (INDEPENDENT)
PLUMBING INSPECTOR	STEVE SMITH (INDEPENDENT)
ADMIN ASSISTANT	ASHLEY PULSIPHER
ADMIN ASSISTANT	LORA EDSON

TRADE PERMITS MECHANICAL – 98 PERMITS PLUMBING - 21 PERMITS ELECTRICAL – 47 PERMITS
--

BUILDING PERMITS 105 BUILDING PERMITS
--

LARGEST PROJECT-

3285 Henry St- Interior & Exterior Remodel

Walmart for \$3,500,000



Annual Building Values and Fees

Category	Number of Permits	Construction Value	Amount Paid Total
Commercial Alter/Repair	6	\$145,569.00	\$3,235.60
Commercial Remodel	2	\$3,505,000.00	\$51,199.50
Commercial Sheds/Outbuildings	1	\$35,000.00	\$519.75
Commerical Roofing/Siding/Windows & Door	8	\$2,253,236.00	\$23,178.20
Demolition	1	\$6,000.00	\$178.00
Other/Misc	1	\$500.00	\$65.00
Residential Alteration/Repair	9	\$252,702.00	\$3,556.00
Residential Deck	6	\$42,017.00	\$1,196.00
Residential Garage/Carport	1	\$10,000.00	\$288.00
Residential Roofing/Siding/Windows & Door	65	\$842,551.00	\$17,827.00
Residential Single Family	1	\$200,000.00	\$1,360.00
Signs	4	\$96,651.00	\$1,518.25
	105	\$7,389,226.00	\$104,121.30

Total Inspections

Inspectors review all construction plans and specs for new buildings and remodels, inform and advise contractors, builders, and the general public of proper construction methods.

INSPECTIONS	
BUILDING OFFICIAL	156
BUILDING INSPECTOR	12
MECHANICAL INSPECTOR	105
ELECTRICAL INSPECTOR	64
PLUMBING INSPECTOR	26



CITY OF
ROOSEVELT
PARK POLICE

2025

ANNUAL REPORT

Prepared By :
Chief Shawn Bride

2025 Annual Report

The Roosevelt Park Police Department provides law enforcement services for a one-square-mile area, including a variety of restaurants, retail stores, schools, industries, and residential neighborhoods. The department is committed to a community policing philosophy. The Roosevelt Park Police Department works with residents on quality-of-life issues and may bring in or refer issues to other agencies as needed.

At a Glance Highlights – 2025

Community Safety & Crime

- Overall incidents decreased **21%** (447 in 2025 vs. 566 in 2024), reflecting a safer community and effective policing strategies.
- **78% overall clearance rate**, demonstrating strong investigative performance and accountability.
- **Zero motor vehicle thefts** reported in 2025 (down from five in 2024).
- Retail theft incidents declined **57%** from the prior year due to proactive enforcement and business partnerships.
- No homicides, officer-involved shootings, or in-custody deaths occurred in 2025.

Police Activity & Community Response

- **2,016 total complaints for service**, illustrating a responsive and engaged police department.
- 160 traffic crashes investigated, including one fatal car-versus-pedestrian incident.
- 78 mental health/suicide-related calls handled with de-escalation and care.
- 99 assists to ambulance and 34 assists to fire, reflecting strong interagency collaboration.
- 116 “check well-being” calls, underscoring RPPD’s commitment to community safety and welfare.

Department & Professional Standards

- **Seven sworn officers** (1 Chief, 2 Sergeants, 4 Officers), supported by a Records Administration Manager.
- All officers satisfied **MCOLES Continuing Police Education (CPE)** requirements.
- All officers completed **biannual MCOLES Active Duty Firearm Standard** training.
- A new, unified cruiser graphics design was applied to the department’s two Ford Explorers, ensuring visual consistency with the two Chevrolet Tahoes and enhancing professional appearance and public recognition.



2025 Annual Report

Message from the Chief

In 2025, the Roosevelt Park Police Department (RPPD) remained steadfast in its commitment to professional, community-centered policing, emphasizing accountability, transparency, and officer safety. The past year demonstrated meaningful progress in reducing overall crime, maintaining strong clearance rates, and strengthening public trust through consistent, visible, and fair law enforcement.

These accomplishments were driven by proactive patrol strategies, thorough investigations, and close collaboration with residents, local businesses, and law enforcement partners throughout Muskegon County. Equally important, the department made continued investments in training, professional development, and operational modernization to ensure officers are fully prepared to meet the evolving challenges of contemporary policing.

It is an honor to work with the dedicated and professional staff within the Roosevelt Park Police Department who serve you each day. On behalf of our officers and staff, we look forward to continued partnerships to provide the best possible service to our residents and community.

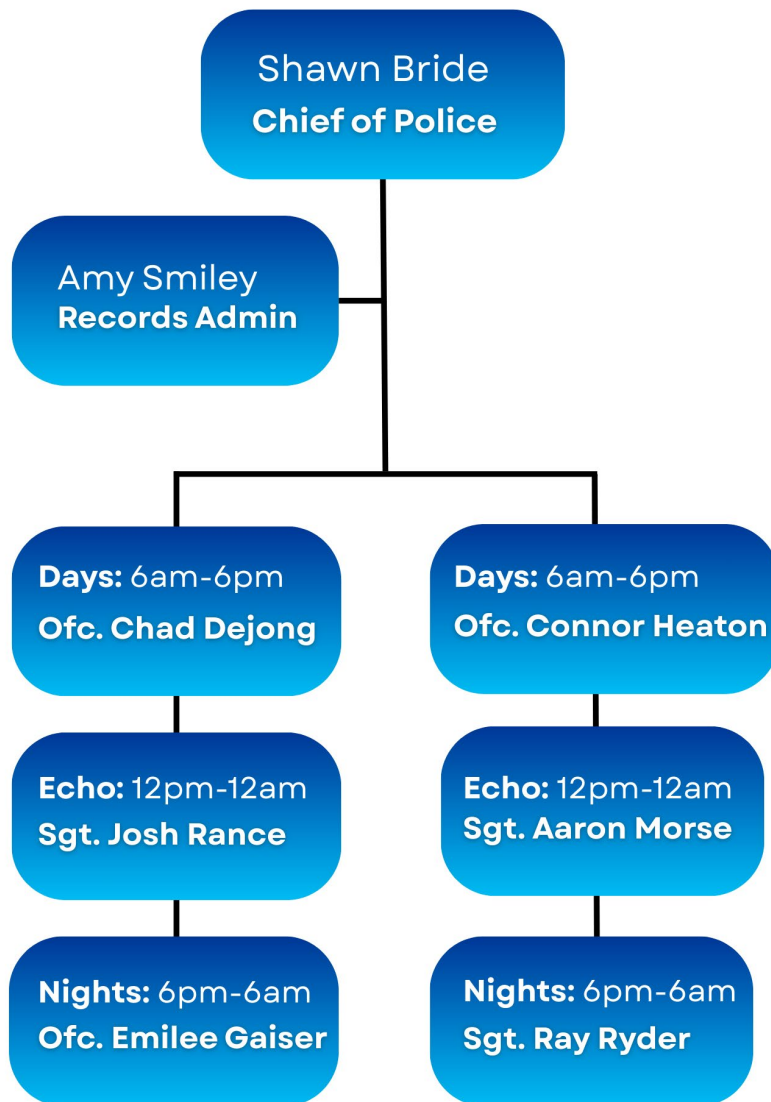
2025 Annual Report

Department Staffing

In 2025, the Roosevelt Park Police Department operated with:

- 1 Chief of Police
- 1 Records Administration Manager
- 2 Sergeants
- 4 Patrol Officers

This streamlined structure required strategic deployment, close coordination, and strong regional partnerships—standards the department consistently met throughout the year.



2025 Annual Report

Fleet Modernization

Cruiser Graphics & Fleet Uniformity

The department implemented a new cruiser graphics design applied to its two Ford Explorers, aligning them visually with the two Chevrolet Tahoes. This initiative provided:

- A unified, professional visual identity
- Enhanced public recognition of police vehicles
- A fiscally responsible modernization without vehicle replacement

Training

The Roosevelt Park Police Department is dedicated to demonstrating compassion for all people and rendering services with respect, dignity, and courtesy. One of the ways the department enhances organizational excellence is through education and training. In 2024, Officers received a combined 691 hours of training. Training is delivered to Officers in several ways including in-service training and through the West Michigan Criminal Justice Training Consortium (WMCJTC).

Continuing Police Education (CPE)

All RPPD officers completed training in accordance with the **Michigan Commission on Law Enforcement Standards (MCOLES) Continuing Police Education (CPE) Requirements**, as mandated under the MCOLES Act (1965 PA 203, MCL 28.611). Training included:

- Legal updates and constitutional standards
- De-escalation and crisis intervention
- Use of force and decision-making
- Professional standards and ethics
- Implicit bias and community engagement

This ongoing education ensures that RPPD officers remain current with best practices, legal standards, and modern policing methodologies.

MCOLES Active Duty Firearm Standard Compliance

RPPD fully complied with the **MCOLES Active Duty Firearm Standard**, a mandatory statewide requirement.

In 2025, all sworn officers completed **biannual firearms training and qualification**, exceeding the minimum annual standard. Training emphasized:

- Dynamic, real-world shooting scenarios
- Close-quarter tactics and threat response

2025 Annual Report

- Decision-making under stress
- Officer safety and survival skills

All training was properly documented in the **MCOLES Information and Tracking Network (MITN)**, and departmental compliance was certified during the annual MCOLES registration process.

This standard reflects Michigan's commitment to enhancing officer performance, accountability, and safety based on empirical analysis of real-world incidents.

2025 Annual Report

Calls for Service

In 2025, officers of the Roosevelt Park Police Department were either dispatched to, or self-initiated 5,239 calls for service, and officers conducted 1,121 traffic stops. During 2025, officers wrote 2,016 police reports, made 315 criminal arrests, and issued 820 citations.

Calls for Service & Community Response (2025)

Call Type	Total
Total Calls for Service (CFS)	5,239
Total Complaints	2,016
Traffic Stops	1,121
Total Citations Written	820
Traffic Crashes (Total)	160
— Public Roadway	84
— Private Property	76
Car vs. Pedestrian (1 fatal)	2
Hit and Run Crashes	18
Mental Health/Suicide	78
Medical Emergencies	122
Assist Ambulance	99
Assist Fire	34
Assist Other PD	83
Motorist Assists	30
Check Well-Being	116
Civil & Family Disputes	174
False Alarms	85
911 Hang-Ups	32
Liquor Inspections	24
Police Impounds	37
Private Impounds	38
Death Investigations	6
Overdose Investigations	6
Delinquent Minors	13
Animal Calls (All)	35

These figures demonstrate that contemporary policing extends far beyond crime enforcement, encompassing crisis response, public safety, medical emergencies, and community assistance—services RPPD delivers with professionalism and compassion.

2025 Annual Report

Roosevelt Park Police Department Crime Statistics

During 2025, the Roosevelt Park Police Department experienced an overall 78.3% crime clearance rate and a 21% increase in total crime.

Overall Incident Trends

Category	2024	2025	Change
Total Incidents	566	447	-21%
Incidents Cleared	450	350	—
Overall Clearance Rate	79.5%	78.3%	—

The reduction in total incidents reflects targeted enforcement, data-driven problem solving, and productive partnerships with property owners and retailers to prevent repeat crime. These trends affirm that Roosevelt Park continues to be a safe and well-policed community.

Crime Overview – What We Saw in 2025

Violent Crime

Offense	Incidents	Change from 2024	Clearance Rate
Robbery	3	+50%	67%
Non-Aggravated Assault	30	+36%	80%
Aggravated/Felonious Assault	3	-50%	67%
Intimidation/Stalking (Cyber)	7	Increase	71%
CSC 1st Degree	1	—	100%
CSC 4th Degree	1	—	100%

While non-aggravated and felonious assault incidents reflected an overall percentage increase in 2025, important context is essential. The total number of incidents—**30 non-aggravated assaults and 3 felonious assaults**—remained low relative to the department’s overall incident volume and, by regional comparison, were modest for a city of Roosevelt Park’s size.

Critically, the vast majority of these cases were **domestic-related**, involving known parties rather than random or stranger-on-stranger violence. While domestic violence is treated with the utmost seriousness and investigative rigor, these incidents do not indicate a generalized threat to public safety in the community at large.

RPPD maintained strong clearance rates in assault cases, reflecting diligent investigations, appropriate enforcement action, and effective coordination with the Muskegon County Prosecutor’s Office. The department

2025 Annual Report

remains fully committed to victim support, domestic violence prevention, and the proactive reduction of all forms of violent crime.

When considered alongside a **21% reduction in total incidents, a 78.3% clearance rate, and the absence of homicides or non-domestic violent crime patterns**, this data affirms that **Roosevelt Park is a safe community in which to live, work, and play.**

Property Crime

Offense	Incidents	Change	Clearance Rate
Burglary (Forced Entry)	4	-33%	75%
Burglary (No Force)	3	+50%	33%
Motor Vehicle Theft	0	-100%	—
Theft from Motor Vehicle	7	-30%	43%
Other Larceny	13	-28%	38%
Damage to Property	22	+22%	64%

The complete elimination of motor vehicle thefts in 2025 represents a significant public safety achievement, reflecting proactive patrol strategies, crime prevention efforts, and community awareness.

Retail Fraud & Organized Retail Crime

Offense	Incidents	Change	Clearance Rate
Retail Fraud Theft	80	-57%	60%
Organized Retail Crime	5	+67%	80%
Retail Fraud Misrepresentation	2	—	50%

Retail theft remained a priority in 2025; however, enhanced partnerships with local businesses and focused enforcement against repeat offenders resulted in substantial reductions in overall incidents.

2025 Annual Report

Drug, Alcohol & Public Safety Offenses

Offense	Incidents	Clearance Rate
Controlled Substance Violations	5	100%
OUIL/OUID (DUI)	6	83%
Liquor License Violations	4	100%
Disorderly Conduct	41	90%
Trespass	79	96%
Obstructing Police	9	100%
Obstructing Justice	48	100%

Arrests in 2025

Arrest Type	Total
Civil Infractions	1
Misdemeanors	216
Felonies	98
Total Arrests	315

Arrests by Month

Month	Total Arrests
January	33
February	17
March	34
April	36
May	24
June	28
July	32
August	24
September	21
October	27
November	21
December	18

Arrest Demographics (Individuals Arrested)

- **Males:** 69.2%
- **Females:** 30.8%
- The majority of arrests occurred in the 20–49 age range, consistent with statewide trends.

2025 Annual Report

Summary of Offenses (447 Total Offenses)

Category	Total Offenses
Assault-related	42
Burglary	8
Larceny/Theft	26
Retail Fraud	87
Drug Offenses	7
Disorderly/Public Order	49
Trespass	86
Obstructing Justice/Police	69
Property Damage	24

Looking Ahead to 2026

In 2026, RPPD will continue to:

- Expand data-driven policing strategies
- Strengthen regional partnerships
- Enhance community engagement and transparency
- Prioritize traffic safety and pedestrian protection
- Invest in officer training and professional development

The Roosevelt Park Police Department remains unwavering in its commitment to serving the community with professionalism, integrity, and accountability.

Shawn Bride
Chief of Police



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
March 2, 2026**

Fiscal Year 2025 Audit Report	Date: March 2, 2026
Summary: Eric VanDop from Brickley DeLong accounting firm will present the 2025 financial audit at the work session. Following the presentation of the audit from Mr. VanDop, the council will be asked to accept and put on file the completed FY2025 audit.	
Financial Impact: None	
Recommendation: To take action to receive and place on file the 2025 Financial Audit for the City of Roosevelt Park.	
Signature:	Title: City Manager

City of Roosevelt Park
Muskegon County, Michigan

REPORT ON FINANCIAL STATEMENTS
(with required supplementary information)

November 30, 2025



City of Roosevelt Park

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BRICKLEY DeLONG
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

City Council
City of Roosevelt Park
Roosevelt Park, Michigan

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Roosevelt Park, Michigan, as of and for the year ended November 30, 2025, and the related notes to the financial statements, which collectively comprise the City of Roosevelt Park, Michigan's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Roosevelt Park, Michigan as of November 30, 2025, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Roosevelt Park, Michigan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Responsibilities of Management for the Financial Statements—Continued

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Roosevelt Park, Michigan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Roosevelt Park, Michigan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Roosevelt Park, Michigan's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison schedules, and pension and other post-employment benefits information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City of Roosevelt Park, Michigan's basic financial statements. The combining nonmajor fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Muskegon, Michigan
February 26, 2026

As management of the City of Roosevelt Park, we present to the readers of the City's financial statements this overview and analysis of the financial activities of the City for the fiscal year ended November 30, 2025. We encourage you to consider the information presented in these financial statements along with the additional information that has been furnished in this letter.

FINANCIAL HIGHLIGHTS

- At the close of the fiscal year, the City had total assets/deferred outflows of resources of \$17,678,985 and total liabilities/deferred inflows of resources of \$8,199,080, leaving net position of \$9,479,905.
- Of the total \$9,479,905 in net position, the City has a deficit in unrestricted net position of \$669,588. The deficit in unrestricted net position is caused by the City's long-term net pension and other post-employment benefits liabilities.
- Total revenues, including all program and general revenues, were \$6,324,845. Of that total, the governmental activities revenues were \$4,686,731 and business-type revenues were \$1,638,114.
- Total expenses for all of the City's programs were \$5,356,338. Of that total, the governmental activities expenses were \$3,897,691 and the business-type expenses were \$1,458,647.
- The City's General Fund reported a total fund balance of \$1,327,910 at year-end, a decrease of \$97,546 from the prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

The discussion and analysis is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide Financial Statements

The government-wide financial statements are designed to provide the reader with a broad overview of the City's finances. These statements are similar to those of a private sector business.

The Statement of Net Position presents information on all of the City's assets/deferred outflows of resources and liabilities/deferred inflows of resources, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the City is improving or deteriorating.

The Statement of Activities presents information showing how the City's net position changed during the fiscal year. All changes in net position are reported when the event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in the future fiscal periods.

Both of the government-wide financial statements mentioned above distinguish functions of the City that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are designed to recover all or a significant part of their costs through user fees and charges for services (business type activities). The governmental activities of the City include general government, public safety, public works, health and welfare, community and economic development, and culture and recreation activities. The business-type activities of the City include water distribution and sewer services.

The government-wide financial statements include not only the City (the primary government) but also the legally separate discretely presented component unit (Downtown Development Authority). The board of this organization is appointed by the City and given the interrelation of the two; there is some potential liability for the City due to the City's pledge of its full faith and credit for debt obligations. The financial information of this component unit is reported in a separate column from the financial information of the primary government itself.

Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The City, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the City can be divided into three categories-governmental funds, proprietary funds and fiduciary funds.

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on current sources and uses of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. This information may be useful in evaluating a governmental entity's short-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's short-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between the two.

The City maintains several individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Major Streets Fund, and Local Streets Fund which are considered to be major funds. Data from the other funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Proprietary Funds. The City has two enterprise funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The City uses enterprise funds to account for its water distribution and sewer operations.

Enterprise funds provide the same type of information as the government-wide financial statements, only in more detail. The enterprise funds financial statements provided separate information for Water and Sewer funds both of which are major funds.

Fiduciary Funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the City. Fiduciary funds are not reflected on the government-wide financial statements because the resources from those funds are not available to support the City's programs. The accounting method used for fiduciary funds is much like that used for the proprietary funds.

Notes to Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The reader is encouraged to include the reading of this section in any attempt to analyze and understand these statements.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the City's budgetary information as it relates to the actual expenditures for the General Fund, Major Streets Fund, and Local Streets Fund.

The combining statement referred to earlier in connection with non-major governmental funds are presented immediately following the required supplementary information.

Government-wide Financial Analysis

The first table presented on the next page is a summary of the government-wide statement of net position for the City. As stated earlier, the net position may be used as an indicator of a government's financial health. As of November 30, 2025, the City's net position from governmental activities totaled \$3,442,737 (36%) and \$6,037,168 (64%) from business-type activities, creating a total government-wide net position total of \$9,479,905.

In examining the composition of net position, the reader should note that governmental activities include net position that is invested in capital assets (i.e., streets, buildings, land, vehicles, equipment, etc.) These assets are used to provide services to the City's residents, and they are not available to pay salaries, operational expenses or fund capital projects. Certain other governmental net position is shown as restricted, meaning that it is subject to external restrictions on how it may be used. The unrestricted net position for government-type activities actually depicts a deficit of (\$2,938,309). This represents the amount of discretionary cash or investments that can be used for general governmental operations. The deficit in unrestricted net position is caused by the City's long-term net pension and other post-employment benefits liabilities (OPEB).

The business-type activities show a total of \$6,037,168 in net position and \$2,268,721 in unrestricted net position. The Sewer Fund and Water Fund unrestricted net position are \$1,241,882 and \$982,220, respectively.

City of Roosevelt Park

Management's Discussion and Analysis

Governmental activities capital assets increased because significant current year capital additions outpaced depreciation expense. Noncurrent liabilities decreased because of a decrease in the net pension liability due to excellent investment returns for the plan year and regularly scheduled debt payments.

Business-type activities current assets increased due to no significant capital additions. Capital assets decreased as current year depreciation exceeded current capital asset purchases.

Fluctuation in deferred inflows and outflows of resources are due to differences in experience, assumptions, and investment return related to the pension and other post-employment benefits plans, which are being amortized over the average expected remaining service lives of all employees.

Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Current assets and other assets	\$ 2,693,462	\$ 2,712,108	\$ 2,611,507	\$ 2,392,169	\$ 5,304,969	\$ 5,104,277
Capital assets	7,924,405	7,541,987	3,768,447	3,879,330	11,692,852	11,421,317
Total assets	10,617,867	10,254,095	6,379,954	6,271,499	16,997,821	16,525,594
Deferred outflows of resources	613,047	908,086	68,117	100,898	681,164	1,008,984
Total assets and deferred outflows of resources	11,230,914	11,162,181	6,448,071	6,372,397	17,678,985	17,534,578
Current liabilities	736,272	632,570	119,897	149,885	856,169	782,455
Noncurrent liabilities	6,509,270	7,027,470	230,713	237,775	6,739,983	7,265,245
Total liabilities	7,245,542	7,660,040	350,610	387,660	7,596,152	8,047,700
Deferred inflows of resources	542,635	877,932	60,293	97,548	602,928	975,480
Total liabilities and deferred inflows of resources	7,788,177	8,537,972	410,903	485,208	8,199,080	9,023,180
Net position						
Net investment in capital assets	5,650,541	4,875,093	3,768,447	3,879,330	9,418,988	8,754,423
Restricted	730,505	667,832	-	-	730,505	667,832
Unrestricted	(2,938,309)	(2,918,716)	2,268,721	2,007,859	(669,588)	(910,857)
Total net position	\$ 3,442,737	\$ 2,624,209	\$ 6,037,168	\$ 5,887,189	\$ 9,479,905	\$ 8,511,398

The results of this year's operations for the City as a whole are reported in the statement of activities, which shows changes in net position.

Change in Net Position

	Governmental Activities		Business-type Activities		Total	
	2025	2024	2025	2024	2025	2024
Revenues:						
Program revenues						
Charges for services	\$ 585,992	\$ 561,759	\$ 1,610,799	\$ 1,570,176	\$ 2,196,791	\$ 2,131,935
Operating grants	607,349	579,346	-	-	607,349	579,346
Capital grants and contributions	637,929	448,961	-	-	637,929	448,961
General revenues						
Property taxes	2,169,305	2,044,167	-	-	2,169,305	2,044,167
Franchise fees	39,693	46,188	-	-	39,693	46,188
Grants and contributions not restricted	497,692	679,507	-	-	497,692	679,507
Unrestricted investment earnings	62,334	94,325	27,315	52,700	89,649	147,025
Miscellaneous	48,206	90,018	-	-	48,206	90,018
Gain on disposal of capital assets	38,231	2,825	-	-	38,231	2,825
Total revenues	4,686,731	4,547,096	1,638,114	1,622,876	6,324,845	6,169,972
Expenses:						
General government	851,320	854,706	-	-	851,320	854,706
Public safety	1,316,742	1,384,906	-	-	1,316,742	1,384,906
Public works	1,303,733	1,124,307	-	-	1,303,733	1,124,307
Health and welfare	17,300	16,315	-	-	17,300	16,315
Community and economic developm	34,606	8,565	-	-	34,606	8,565
Culture and recreation	250,934	221,554	-	-	250,934	221,554
Interest on long term debt	123,056	129,082	-	-	123,056	129,082
Sewer	-	-	704,316	695,994	704,316	695,994
Water	-	-	754,331	799,383	754,331	799,383
Total expenses	3,897,691	3,739,435	1,458,647	1,495,377	5,356,338	5,234,812
Change in net position						
before transfers	789,040	807,661	179,467	127,499	968,507	935,160
Transfers	29,488	(270,800)	(29,488)	270,800	-	-
Change in net position	818,528	536,861	149,979	398,299	968,507	935,160
Net position - Beginning	2,624,209	2,087,348	5,887,189	5,488,890	8,511,398	7,576,238
Net position - Ending	\$ 3,442,737	\$ 2,624,209	\$ 6,037,168	\$ 5,887,189	\$ 9,479,905	\$ 8,511,398

For the year ended November 30, 2025, net position increased by \$818,528 in governmental activities and by \$149,979 in business-type activities, respectively. This resulted in an overall net increase of \$968,507 in government-wide net position.

Governmental Activities

Capital grants and contributions increased due to a Michigan Department of Transportation street grant and transfers from the DDA for a capital project. Grants and contributions not restricted decreased due to American Rescue Plan Act revenues being recognized in the prior year.

Expenses for public works increased due to a new sanitation contract.

Business-type activities

Business-type activities revenues were similar to the prior year.

Expenses for all business-type functions were similar to prior year.

Financial Analysis of the Government's Funds

As stated earlier in this discussion and analysis, the City uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the City governmental funds is to provide information on near-term inflows, outflows, and balances in spendable resources. Such information is useful in assessing the City's financing requirements. In particular, unassigned fund balances or the lack thereof, may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year.

At the end of the 2025 fiscal year, the City governmental funds reported a combined unassigned fund balance of \$1,217,234, all of which is in the General Fund. The remainder of the fund balance is nonspendable as it has been spent on inventories or prepaid items for the following year, is restricted for streets and highways, Roosevelt Park Day, and parks and recreation, or is assigned for the subsequent year's budget.

The General Fund is the chief operating fund of the City. The General Fund ended the year with a fund balance of \$1,327,910, a decrease of \$97,546 from fiscal year 2024. The health of the General Fund may be measured by the ratio of unassigned fund balance to annual expenditures and transfers. The unassigned fund balance represents 34% of the General Fund's expenditures and transfers (36% in the prior year).

Proprietary Funds

The City's proprietary funds provide the same type of information found in the government-wide financial statements, but in more detail. Net position in the Sewer Fund and Water Fund increased by \$34,989 and \$110,211, respectively. The result was an overall net increase in the proprietary funds of \$145,200.

General Fund Budget

During the current fiscal year, the City made one significant amendment to its original budget in the General Fund when it amended its budget from \$254,900 to \$358,708 because of a new trash pickup contract.

Budget Variations

For the current fiscal year, the City had no significant variations between the final General Fund budget and actual revenues and expenditures.

City of Roosevelt Park

Management's Discussion and Analysis

Capital Assets

The City investment in capital assets for its governmental and business-type activities as of November 30, 2025 totaled \$11,692,852 (net of accumulated depreciation). This investment in capital assets includes land, buildings, infrastructure, improvements, equipment, plants, and vehicles.

Major capital asset events during the current fiscal year included the following:

- Improvements to Broadway and Maple Grove Roads for \$675,699.
- Equipment additions for \$297,347 including a loader.
- Park improvements for \$110,141.

CAPITAL ASSETS (Net of Accumulated Depreciation)

	Governmental		Business-type		Total	
	Activities		Activities			
	2025	2024	2025	2024	2025	2024
Land	\$ 344,627	\$ 344,627	\$ 600	\$ 600	\$ 345,227	\$ 345,227
Construction in progress	723,698	78,819	-	-	723,698	78,819
Land improvements	364,476	281,205	-	-	364,476	281,205
Buildings and improvements	694,936	715,495	-	-	694,936	715,495
Vehicles and equipment	516,660	344,532	-	-	516,660	344,532
Infrastructure	5,280,008	5,777,309	-	-	5,280,008	5,777,309
Sewer system	-	-	1,436,241	1,482,031	1,436,241	1,482,031
Water system	-	-	2,331,606	2,396,699	2,331,606	2,396,699
Total	\$ 7,924,405	\$ 7,541,987	\$ 3,768,447	\$ 3,879,330	\$ 11,692,852	\$ 11,421,317

Additional information on the City's capital assets can be found in Note E of the "Notes to Financial Statements" of this report.

Debt Administration

At the end of the 2025 fiscal year, the City had total outstanding debt of \$4,932,864 consisting of general obligation bonds and compensated absences.

OUTSTANDING DEBT

	Governmental		Business-type		Total	
	Activities		Activities			
	2025	2024	2025	2024	2025	2024
General obligation bonds	\$ 4,768,864	\$ 5,196,894	\$ -	\$ -	\$ 4,768,864	\$ 5,196,894
Compensated absences	164,000	169,612	-	-	164,000	169,612
Total	\$ 4,932,864	\$ 5,366,506	\$ -	\$ -	\$ 4,932,864	\$ 5,366,506

The City’s total debt decreased by \$433,642 during the fiscal year. This decrease is a result of the normal scheduled debt service payments.

Additional information on the City’s long-term debt can be found in Note G of the “Notes to Financial Statements” of this report.

General Economic Overview

The City continues to see fiscal accountability and financial stability as its top priority. The operating margin between revenues and typical expenses for all services is small and will continue to be an on-going challenge.

<u>YEAR</u>	<u>TOTAL PROPERTY TAXES</u> <u>(percentage change)</u>	<u>STATE SHARED REVENUE</u> <u>(percentage change)</u>
2025	\$ 2,169,305 (+6.1%)	\$ 497,692 (+3.7%)
2024	2,044,167 (+5.4%)	480,046 (-1.3%)
2023	1,937,639 (+3.3%)	486,506 (-7.0%)
2022	1,736,531 (+11.6%)	523,349 (+26.7%)
2021	1,681,586 (+ 2.3%)	413,008 (+ 12.8%)
2020	1,642,320 (+ 2.7%)	366,285 (- 0.1%)
2019	1,598,468 (+ 3.8%)	366,612 (+ 3.9%)
2018	1,540,370 (+ .9%)	352,849 (+ 2.4%)
2017	1,527,169 (+ 3.5%)	344,500 (+ 7.8%)
2016	1,476,048 (- .1%)	319,509

For fiscal year 2026, the City will maintain its millage rate at 16.6 mills. Taxable value within all property types and categories are expected to increase approximately 3% for 2026 as the rate of inflation slowed from the previous year’s record highs of 2023 and 2024. As such, the static millage of 16.6 mills continues to bring in increased funds to help support the general operations of the City. The City has also budgeted a slight increase in state revenue sharing based on projections from the State due to increased collection of sales tax and the scaled increase of road funding. For the sixth year in a row, the taxable value of real property has risen and an increased tax capture within the General Fund. While the taxable value of real property continues to rise from the 2012 modern era great recession low point, it still remains lower than the taxable value of two decades ago.

One major change to the General Fund operations in recent history is the continued transition from fully funding all Parks and Recreation expenditures through the General Fund and moving capital outlay, large projects, and major investments into the newly created Parks and Recreation Fund. In November of 2022, residents of Roosevelt Park approved a .9 millage for seven years to help fund major capital investments and renovations of the City’s nine parks and open spaces. In fiscal year 2026, the millage capture for the capital investment fund for Parks and Recreation will increase roughly \$6,000.

The City continues to budget capital and maintenance funds for parks and playground improvements throughout the nine City parks and the open spaces that are currently unutilized. The City will be investing in safer equipment, more accessible recreation options, and other quality of life focused maintenance and upkeep items throughout the City's parks. Along with continued investments in current facilities, the City Council and Planning Commission continue to utilize the newly formed Roosevelt Park Recreation and Parks Commission as a guide to new parks and community features along with following the very in-depth Roosevelt Park "Parks Re-envisioned" plan that was completed throughout 2022. The Parks Re-envisioned document was crucial during the 2025 citywide master plan and parks plan update as it underwent its first five-year review following full drafting in 2020.

As we move further away from the COVID-19 pandemic, we are beginning to see stabilization within the revenue and expenditure of daily operations. However, the significant increase in nationwide inflation over the last several years has decreased the strength of each dollar. While staff and operations continue to expect significant long-term inflation factors on the expense side of the ledger, our revenue has been significantly impacted by major state and federal grants which were awarded utilizing both stimulus funds and traditional funding sources. However, it must be recognized that these were one-time funding sources and cannot be counted on for long-term revenue. Several of these funding sources are earmarked and are mandated to be spent during, or prior to 2026. Staff is beginning to prepare for the reduction and elimination of federal response funds by recommending a slow utilization of General Fund fund balance to the earmarked thirty percent fund balance reserves. As one-time funding has been received from both the state and federal governments in numerous forms since 2020, the General Fund reserves have hovered as high as thirty eight percent, which has allowed for mid-year spending adjustments to provide long term debt relief and legacy cost allocations. These are directly reflected in the additional OPEB and pension liabilities payments and will no doubt pay dividends in multi-decade investment returns.

The City has budgeted over \$250,000 for major street, park, and non-motorized pathway improvements for fiscal 2026 as a Michigan Department of Transportation and federal funding grants was awarded in the amount of \$339,900 for the construction of the Roosevelt Park Linear Trailway project parallel to the railway tracks and Broadway Avenue. There is also a very strong possibility that the ACT 51 funding will increase above the budgeted levels due to the continued rise in fuel prices, state sales tax collection, and the phasing in of the current state gas tax system which was approved by legislature and signed into law by the governor during the final days of the 2025 legislative session.

Projects planned in the Water and Sewer funds include basic maintenance and system upkeep as the multiyear installation of watermain and new service lines will kick off in the beginning of the City's twenty-five-year lead and copper service line replacement schedule. With the major cost of service line and watermain replacement looming for the next several decades, a long-term investigation and planning project will be undertaken in fiscal year 2026 to determine appropriate water and sewer rates in both short-term and long-term projections. As this state mandate has become a community priority, the City water operations will continue to ramp up its capacity in the coming years. The City has also budgeted and begun the process of planning the installation of a new watermain along Cornell between Dawes and Westland to replace the top priority water line along with shifting numerous homes off their current service lines as required by the State of Michigan.

Health insurance is a focus area of the City as it works to limit cost increases. The City has adopted the hard cap provision for all full-time employees to alleviate the City's costs and to comply with the State's Economic Vitality Incentive Program (EVIP). As state mandates and incentives have changed, the hard cap annual increases have not paralleled the actual health insurance premiums which as a result have directly affected the City's workforce. Retiree cost sharing provisions were implemented in 2011 and retiree health care was eliminated for all employee groups after December of 2018. Health insurance costs will continue to be a concern in coming years.

Fiscal year 2026 will be the final year of the City's current three-year collective bargaining agreement with the Roosevelt Park Police Department that began in December of 2023. It will also be the first year of a three-year agreement with the Department of Public Works Teamsters Union which runs through the end of the 2028 fiscal year.

As of December 31, 2018, the collective bargaining units closed the defined benefit and retiree health insurance offerings for new hires. Along with the significant long-term savings of closing these programs within the collective bargaining units, the general employee unit of City has eliminated any retiree health care benefits for future hires. As the City of Roosevelt Park continues to explore ways to operate with increased efficiency, the City Council approved and issued a pension bond to help fund the current defined benefit system. With historically low interest rates, the City should see significant long-term savings with the debt issuance. The overall strong market of 2025 should result in significant gains in both the pension fund and the OPEB trust which is hoped to continue into fiscal year 2026.

The City has adopted a defined contribution plan for both the Teamsters and POLC unions, as well as non-union new hires, in an effort to lower the long-term legacy costs for future retirees. Along with the adoption of defined contribution plans for all new hires, the City Council continues to review the pension and OPEB liabilities to ensure the long-term fiscal health of the City with focus beginning to move towards funding the outstanding OPEB obligation.

Both the OPEB and Retiree Pension funding levels have grown significantly over the last three years with strong funding and rates of returns, positive actions within the employee sector that reduced the overall liability, and the reduction of current and future retirees that will be drawing off the plans. Over the last two years, additional contributions have been made along with strong market gains. Even with strong returns, staff and City Council continue to monitor these funds closely and will most likely review additional one-time funding options for fiscal year 2026 if funds allow. Additional contributions have been made to both the OPEB trust and the pension fund to help expedite fully funded status and increase investment returns. When at all possible, staff will continue to review and recommend these actions to the City Council as to help maintain a General Fund reserve of thirty percent and reduce future increased costs.

Overall, during this upcoming year, the City Council and staff continue their goals to build strong infrastructure, update community assets, and provide the most effective and efficient services possible. The 2026 fiscal year promises to be one of infrastructure improvements, capital and system upgrades within the utility departments, numerous parks, and downtown projects.

Requests for Information

This financial report is designed to provide a general overview of the City of Roosevelt Park's finances for all those with an interest. Questions concerning any of the information provided in this report or requests for additional information should be addressed to the City of Roosevelt Park, 900 Oak Ridge Road, Roosevelt Park, MI, 49441, or telephone (231) 755-3721.

City of Roosevelt Park
STATEMENT OF NET POSITION
November 30, 2025

	Governmental Activities	Business-type Activities	Total	Component Unit
ASSETS				
Current assets				
Cash and investments	\$ 2,524,664	\$ 2,133,910	\$ 4,658,574	\$ 1,307,621
Receivables	9,217	388,733	397,950	-
Due from other governmental units	147,412	-	147,412	-
Internal balances	(44,619)	44,619	-	-
Inventories	34,000	42,827	76,827	-
Prepaid items	22,788	1,418	24,206	1,676
Total current assets	2,693,462	2,611,507	5,304,969	1,309,297
Noncurrent assets				
Capital assets, net				
Nondepreciable	1,068,325	600	1,068,925	133,071
Depreciable	6,856,080	3,767,847	10,623,927	-
Total noncurrent assets	7,924,405	3,768,447	11,692,852	133,071
Total assets	10,617,867	6,379,954	16,997,821	1,442,368
DEFERRED OUTFLOWS OF RESOURCES				
Related to pension	434,046	48,228	482,274	-
Related to other postemployment benefits	179,001	19,889	198,890	-
Total deferred outflows of resources	613,047	68,117	681,164	-
Total assets and deferred outflows of resources	11,230,914	6,448,071	17,678,985	1,442,368
LIABILITIES				
Current liabilities				
Accounts payable and accrued liabilities	124,109	3,834	127,943	2,393
Due to other governmental units	112,163	116,063	228,226	-
Bonds and other obligations, due within one year	500,000	-	500,000	-
Total current liabilities	736,272	119,897	856,169	2,393
Noncurrent liabilities				
Bonds and other obligations, less amounts due within one year	4,432,864	-	4,432,864	-
Net pension liability	1,276,875	141,876	1,418,751	-
Net other postemployment benefits liability	799,531	88,837	888,368	-
Total noncurrent liabilities	6,509,270	230,713	6,739,983	-
Total liabilities	7,245,542	350,610	7,596,152	2,393
DEFERRED INFLOWS OF RESOURCES				
Related to other postemployment benefits	542,635	60,293	602,928	-
Total liabilities and deferred inflows of resources	7,788,177	410,903	8,199,080	2,393
NET POSITION				
Net investment in capital assets	5,650,541	3,768,447	9,418,988	133,071
Restricted				
Streets and highways	696,594	-	696,594	-
Roosevelt Park Day	27,611	-	27,611	-
Parks and recreation	6,300	-	6,300	-
Unrestricted	(2,938,309)	2,268,721	(669,588)	1,306,904
Total net position	\$ 3,442,737	\$ 6,037,168	\$ 9,479,905	\$ 1,439,975

The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF ACTIVITIES
For the year ended November 30, 2025

Functions/Programs	Net (Expense) Revenue and Changes in Net Position						Component Unit
	Program Revenue		Primary Government		Total	Component Unit	
	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities			
Expenses							
Primary government							
Governmental activities							
General government	\$ 851,320	\$ 11,994	\$ 7,726	\$ -	\$ (831,600)	\$ -	\$ -
Public safety	1,316,742	32,018	8,760	-	(1,275,964)	-	(1,275,964)
Public works	1,303,733	534,273	538,029	637,929	426,498	-	426,498
Health and welfare	17,300	-	17,434	-	134	-	134
Community and economic development	34,606	-	-	-	(34,606)	-	(34,606)
Culture and recreation	250,934	7,707	15,400	-	(227,827)	-	(227,827)
Interest on long-term debt	123,056	-	-	-	(123,056)	-	(123,056)
Total governmental activities	3,897,691	585,992	607,349	637,929	(2,066,421)	-	(2,066,421)
Business-type activities							
Sewer	704,316	740,609	-	-	-	36,293	36,293
Water	754,331	870,190	-	-	-	115,859	115,859
Total business-type activities	1,458,647	1,610,799	-	-	-	152,152	152,152
Total primary government	\$ 5,356,338	\$ 2,196,791	\$ 607,349	\$ 637,929	(2,066,421)	152,152	(1,914,269)
Component unit							
Downtown Development Authority							
General government	\$ 68,837	\$ -	\$ 2,082	\$ -	-	-	(66,755)
Public safety	126,112	-	-	-	-	-	(126,112)
Public works	398,698	-	-	-	-	-	(398,698)
Total component unit	\$ 593,647	\$ -	\$ 2,082	\$ -	-	-	(591,565)
General revenues							
Property taxes, levied for							
General purposes					2,062,380		336,170
Specific purposes					106,925		-
Franchise fees					39,693		-
Grants and contributions not restricted to specific programs					497,692		234,647
Unrestricted investment earnings					62,334	27,315	29,794
Miscellaneous					48,206		5,295
Gain on disposal of capital assets					38,231		-
Transfers					29,488	(29,488)	-
Total general revenues and transfers					2,884,949	(2,173)	605,906
Change in net position					818,528	149,979	14,341
Net position at beginning of year					2,624,209	5,887,189	1,425,634
Net position at end of year					\$ 3,442,737	\$ 6,037,168	\$ 1,439,975

The accompanying notes are an integral part of this statement.

City of Roosevelt Park
BALANCE SHEET
 Governmental Funds
 November 30, 2025

	General Fund	Major Streets Fund	Local Streets Fund	Other Governmental Funds	Total Governmental Funds
ASSETS					
Cash and investments	\$ 1,361,107	\$ 431,522	\$ 239,515	\$ 33,911	\$ 2,066,055
Accounts receivable	9,217	-	-	-	9,217
Due from other governmental units	82,333	47,496	17,583	-	147,412
Inventories	-	34,000	-	-	34,000
Prepaid items	22,728	20	20	-	22,768
Total assets	\$ 1,475,385	\$ 513,038	\$ 257,118	\$ 33,911	\$ 2,279,452
LIABILITIES					
Accounts payable	\$ 43,632	\$ 3,240	\$ 222	\$ -	\$ 47,094
Accrued liabilities	55,397	4,482	1,901	-	61,780
Due to other governmental units	48,446	63,717	-	-	112,163
Total liabilities	147,475	71,439	2,123	-	221,037
FUND BALANCES					
Nonspendable					
Inventories	-	34,000	-	-	34,000
Prepaid items	22,728	20	20	-	22,768
Restricted					
Streets and highways	-	407,579	254,975	-	662,554
Roosevelt Park Day	-	-	-	27,611	27,611
Parks and recreation	-	-	-	6,300	6,300
Assigned to subsequent year's budget appropriation of fund balance					
Unassigned	87,948	-	-	-	87,948
Unassigned	1,217,234	-	-	-	1,217,234
Total fund balances	1,327,910	441,599	254,995	33,911	2,058,415
Total liabilities and fund balances	\$ 1,475,385	\$ 513,038	\$ 257,118	\$ 33,911	\$ 2,279,452

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The accompanying notes are an integral part of this statement.

City of Roosevelt Park
**RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
 TO THE STATEMENT OF NET POSITION**
 November 30, 2025

Total fund balance—governmental funds \$ 2,058,415

Amounts reported for governmental activities in the Statement of Net Position are different because:

Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds.

Cost of capital assets	\$ 14,139,189	
Accumulated depreciation	<u>(6,580,798)</u>	7,558,391

Long-term liabilities in governmental activities are not due and payable in the current period and, therefore, are not reported in the governmental funds

Accrued interest payable	(13,500)	
Bonds and notes payable	(4,768,864)	
Compensated absences	(164,000)	
Net pension liability and related deferred outflows/inflows of resources	(842,829)	
Other postemployment benefits and related deferred outflows/inflows of resources	<u>(1,163,165)</u>	(6,952,358)

Internal service funds are used by management to charge the costs of certain activities to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the Statement of Net Position.

Net position of the internal service funds	822,908	
Internal balances representing the cumulative differences between actual costs and amounts charged to business-type activities	<u>(44,619)</u>	<u>778,289</u>

Net position of governmental activities		<u>\$3,442,737</u>
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The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
 Governmental Funds
 For the year ended November 30, 2025

	General Fund	Major Streets Fund	Local Streets Fund	Other Governmental Funds	Total Governmental Funds
REVENUES					
Property taxes	\$ 2,062,380	\$ -	\$ -	\$ 106,925	\$ 2,169,305
Licenses and permits	64,509	-	-	-	64,509
Intergovernmental revenues					
Federal	-	404,631	-	-	404,631
State	517,564	372,224	137,774	-	1,027,562
Local	17,434	233,298	-	-	250,732
Charges for services	534,123	-	-	-	534,123
Fines and forfeitures	15,692	-	-	-	15,692
Investment earnings	72,436	12,967	5,699	571	91,673
Other	29,657	29,366	150	23,107	82,280
Total revenues	3,313,795	1,052,486	143,623	130,603	4,640,507
EXPENDITURES					
Current					
General government	855,543	-	-	-	855,543
Public safety	1,335,651	-	-	-	1,335,651
Public works	403,535	251,591	187,928	-	843,054
Health and welfare	17,300	-	-	-	17,300
Community and economic development	34,606	-	-	-	34,606
Culture and recreation	205,048	-	-	19,330	224,378
Debt service					
Principal	430,000	-	-	-	430,000
Interest	121,886	-	-	-	121,886
Capital outlay	149,891	698,190	-	-	848,081
Total expenditures	3,553,460	949,781	187,928	19,330	4,710,499
Excess of revenues over (under) expenditures	(239,665)	102,705	(44,305)	111,273	(69,992)
OTHER FINANCING SOURCES (USES)					
Proceeds from sale of capital assets	5,631	-	-	-	5,631
Transfers in	136,488	-	115,000	-	251,488
Transfers out	-	(115,000)	-	(107,000)	(222,000)
Total other financing sources (uses)	142,119	(115,000)	115,000	(107,000)	35,119
Net change in fund balances	(97,546)	(12,295)	70,695	4,273	(34,873)
Fund balances at beginning of year	1,425,456	453,894	184,300	29,638	2,093,288
Fund balances at end of year	\$1,327,910	\$ 441,599	\$ 254,995	\$ 33,911	\$ 2,058,415

The accompanying notes are an integral part of this statement.

City of Roosevelt Park
**RECONCILIATION OF THE GOVERNMENTAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND
 CHANGES IN FUND BALANCES TO THE STATEMENT OF ACTIVITIES**
 For the year ended November 30, 2025

Net change in fund balances—total governmental funds \$ (34,873)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report outlays for capital assets as expenditures. However, in the Statement of Activities, the cost of these assets is allocated over their estimated useful lives and reported as depreciation expense.

Depreciation expense	\$ (616,569)	
Capital outlay	<u>848,081</u>	231,512

The issuance of long-term debt provides current financial resources to governmental funds, but increases liabilities in the Statement of Net Position. Repayment of debt is an expenditure in the governmental funds, but reduces long-term liabilities in the Statement of Net Position.

Repayment of principal on long-term debt		430,000
Change in accrual of interest and amortization of premiums and discounts		
Change in accrued interest payable	800	
Amortization of premiums and discounts	<u>(1,970)</u>	(1,170)

Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.

Change in compensated absences	5,612	
Change in net pension liability and related deferred outflows/inflows of resources	(114,205)	
Change in other postemployment benefits and related deferred outflows/inflows of resources	<u>218,021</u>	109,428

The internal service fund is used by management to charge the costs of equipment used to individual funds. The net revenue of certain activities of the internal service fund is reported with governmental activities.

Change in net position of the internal service fund	88,410	
Change in internal balances representing the current year difference between actual costs and amounts charged to business-type activities	<u>(4,779)</u>	<u>83,631</u>

Change in net position of governmental activities		<u><u>\$ 818,528</u></u>
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The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF NET POSITION
 Proprietary Funds
 November 30, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sewer	Water	Total	
ASSETS				
Current assets				
Cash and investments	\$ 1,245,400	\$ 888,510	\$ 2,133,910	\$ 458,609
Accounts receivable	176,793	211,940	388,733	-
Inventories	-	42,827	42,827	-
Prepaid items	709	709	1,418	20
Total current assets	1,422,902	1,143,986	2,566,888	458,629
Noncurrent assets				
Capital assets				
Land	-	600	600	-
Utility systems	3,133,178	3,532,722	6,665,900	-
Vehicles and equipment	-	-	-	1,122,553
Less accumulated depreciation	(1,696,937)	(1,201,116)	(2,898,053)	(756,539)
Total noncurrent assets	1,436,241	2,332,206	3,768,447	366,014
Total assets	2,859,143	3,476,192	6,335,335	824,643
DEFERRED OUTFLOWS OF RESOURCES				
Related to pension	24,114	24,114	48,228	-
Related to other postemployment benefits	9,945	9,944	19,889	-
Total deferred outflows of resources	34,059	34,058	68,117	-
Total assets and deferred outflows of resources	2,893,202	3,510,250	6,403,452	824,643
LIABILITIES				
Current liabilities				
Accounts payable	379	123	502	1,087
Accrued liabilities	1,398	1,934	3,332	648
Due to other governmental units	67,800	48,263	116,063	-
Total current liabilities	69,577	50,320	119,897	1,735
Noncurrent liabilities				
Net pension liability	70,938	70,938	141,876	-
Net other postemployment benefits liability	44,418	44,419	88,837	-
Total noncurrent liabilities	115,356	115,357	230,713	-
Total liabilities	184,933	165,677	350,610	1,735
DEFERRED INFLOWS OF RESOURCES				
Related to other postemployment benefits	30,146	30,147	60,293	-
Total liabilities and deferred inflows of resources	215,079	195,824	410,903	1,735
NET POSITION				
Net investment in capital assets	1,436,241	2,332,206	3,768,447	366,014
Unrestricted	1,241,882	982,220	2,224,102	456,894
Total net position	<u>\$ 2,678,123</u>	<u>\$ 3,314,426</u>	5,992,549	<u>\$ 822,908</u>
Adjustment to report the cumulative internal balance for the net effect of the activity between the internal service fund and the enterprise funds over time			44,619	
Net position of business-type activities			<u>\$ 6,037,168</u>	

The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
 Proprietary Funds
 For the year ended November 30, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sewer	Water	Total	
OPERATING REVENUES				
Charges for services	\$ 739,109	\$ 867,990	\$ 1,607,099	\$ 225,199
OPERATING EXPENSES				
Administration	109,710	85,830	195,540	33,780
Operations	550,451	606,552	1,157,003	68,328
Depreciation	45,790	65,093	110,883	75,275
Total operating expenses	<u>705,951</u>	<u>757,475</u>	<u>1,463,426</u>	<u>177,383</u>
Operating income (loss)	33,158	110,515	143,673	47,816
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	15,075	12,240	27,315	7,994
Connection fees	1,500	2,200	3,700	-
Gain on sale of capital assets	-	-	-	32,600
Total nonoperating revenues (expenses)	<u>16,575</u>	<u>14,440</u>	<u>31,015</u>	<u>40,594</u>
Income (loss) before transfers	49,733	124,955	174,688	88,410
TRANSFERS				
Transfers out	(14,744)	(14,744)	(29,488)	-
Change in net position	34,989	110,211	145,200	88,410
Net position at beginning of year	<u>2,643,134</u>	<u>3,204,215</u>	<u>5,847,349</u>	<u>734,498</u>
Net position at end of year	<u>\$ 2,678,123</u>	<u>\$ 3,314,426</u>	<u>\$ 5,992,549</u>	<u>\$ 822,908</u>
Net change in net position for total enterprise funds			\$ 145,200	
Adjustment for the net effect of the current year activity between the internal service fund and the enterprise funds			<u>4,779</u>	
Change in net position of business-type activities			<u>\$ 149,979</u>	

The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF CASH FLOWS
Proprietary Funds
For the year ended November 30, 2025

	Business-type Activities - Enterprise Funds			Governmental Activities - Internal Service Fund
	Sewer	Water	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Receipts from customers	\$ 742,096	\$ 871,094	\$ 1,613,190	\$ -
Receipts from interfund services provided	-	-	-	225,199
Payments to suppliers	(628,388)	(652,394)	(1,280,782)	(89,924)
Payments to employees	(33,062)	(50,555)	(83,617)	(11,544)
Payment for interfund services used	(7,701)	(14,808)	(22,509)	-
Net cash provided by (used for) operating activities	72,945	153,337	226,282	123,731
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Transfers out	(14,744)	(14,744)	(29,488)	-
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Connection fees	1,500	2,200	3,700	-
Purchases of capital assets	-	-	-	(226,181)
Proceeds from sale of capital assets	-	-	-	32,600
Net cash provided by (used for) capital and related financing activities	1,500	2,200	3,700	(193,581)
CASH FLOW FROM INVESTING ACTIVITIES				
Investment earnings	15,075	12,240	27,315	7,994
Net increase (decrease) in cash and investments	74,776	153,033	227,809	(61,856)
Cash and investments at beginning of year	1,170,624	735,477	1,906,101	520,465
Cash and investments at end of year	\$ 1,245,400	\$ 888,510	\$ 2,133,910	\$ 458,609
Reconciliation of operating income (loss) to net cash provided by (used for) operating activities				
Operating income (loss)	\$ 33,158	\$ 110,515	\$ 143,673	\$ 47,816
Adjustments to reconcile operating income (loss) to net cash provided by (used for) operating activities				
Depreciation expense	45,790	65,093	110,883	75,275
Change in assets and liabilities				
Accounts receivable	2,987	3,104	6,091	-
Inventories	-	7,961	7,961	-
Prepaid items	(401)	(401)	(802)	(20)
Accounts payable	246	6	252	60
Due to other governmental units	(2,869)	(27,050)	(29,919)	-
Accrued liabilities	(5,966)	(5,891)	(11,857)	600
Net cash provided by (used for) operating activities	\$ 72,945	\$ 153,337	\$ 226,282	\$ 123,731

The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF NET POSITION
 Fiduciary Funds
 November 30, 2025

	<u>Other Post- Employment Benefits Trust Fund</u>	<u>Custodial Fund Escrow Tax Trust</u>
ASSETS		
Investments		
MERS Total Market Portfolio	\$ 714,364	\$ -
LIABILITIES		
	-	-
NET POSITION		
Restricted for other post-employment benefits	<u>\$ 714,364</u>	<u>\$ -</u>

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The accompanying notes are an integral part of this statement.

City of Roosevelt Park
STATEMENT OF CHANGES IN NET POSITION
 Fiduciary Funds
 For the year ended November 30, 2025

	Other Post- Employment Benefits Trust Fund	Custodial Fund Escrow Tax Trust
ADDITIONS		
Property tax collections for other governments	\$ -	\$ 4,540,987
Employer contributions	69,152	-
Investment earnings	63,966	-
Total additions	133,118	4,540,987
DEDUCTIONS		
Payments of property taxes to other governments	-	4,540,987
Benefit payments	56,152	-
Administrative expenses	1,351	-
Total deductions	57,503	4,540,987
Change in net position	75,615	-
Net position at beginning of year	638,749	-
Net position at end of year	\$ 714,364	\$ -

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The accompanying notes are an integral part of this statement.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the City of Roosevelt Park (City) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies are described below.

Reporting Entity

The City is a municipal corporation governed by an elected seven member City Council with an appointed mayor and is administered by a city manager appointed by the City Council. The accompanying financial statements present the City and its component units, entities for which the government is considered to be financially accountable. The discretely presented component unit is reported in a separate column in the government-wide financial statements (see note below for description) to emphasize that it is legally separate from the City.

Discretely Presented Component Unit

Downtown Development Authority (DDA). The DDA's purpose is the collection of tax increment revenues, the issuance and repayment of debt, and the construction of public facilities to promote and facilitate economic growth in the City's downtown district. Board members of the DDA are appointed by the City and the Authority is fiscally dependent on the City since the council approves the DDA budget and must approve any debt issuance. The DDA is presented as a governmental fund type.

Basis of Presentation—Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the nonfiduciary activities of the primary government and its component unit. All fiduciary activities are reported only in the fund financial statements. Governmental activities, which normally are supported by taxes, intergovernmental revenues, and other nonexchange transactions, are reported separately from business-type activities, which rely to a significant extent on fees and charges to external customers for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

While separate government-wide and fund financial statements are presented, they are interrelated. The governmental activities column incorporates data from governmental funds and internal service funds, while business-type activities incorporate data from the City's enterprise funds. Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

As discussed earlier, the City's discretely presented component unit is reported in a separate column in the government-wide financial statements.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes where the amounts are reasonably equivalent in value to the interfund services provided and other charges between the City's water and sewer functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—Continued

Basis of Presentation—Government-Wide and Fund Financial Statements—Continued

The fund financial statements provide information about the City's funds, including its fiduciary funds. Separate statements for each fund category – governmental, proprietary, and fiduciary – are presented. The emphasis of fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. All remaining governmental and enterprise funds are aggregated and reported as nonmajor funds. Major individual governmental and enterprise funds are reported as separate columns in the fund financial statements.

The City reports the following major governmental funds:

The General Fund is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Major Streets Fund accounts for money distributed by the State of Michigan for construction and maintenance of the City's major streets.

The Local Streets Fund accounts for money distributed by the State of Michigan for construction and maintenance of the City's local streets.

The City reports the following major enterprise funds:

The Sewer Fund operates the City's sewage pumping station, collection systems and pays for access to the County's sewage treatment plant.

The Water Fund operates the City's water distribution system.

Additionally, the City reports the following fund types:

The Internal Service Fund accounts for equipment management services provided to other funds of the government on a cost reimbursement basis.

The Other Post-Employment Benefits Trust Fund is used to report resources that are administered through irrevocable trusts for the benefit of City employees and retirees.

The Custodial Fund is used to remit property taxes collected for the benefit of others.

During the course of operations the City has activity between funds for various purposes. Any residual balances outstanding at year-end are reported as due from/to other funds and advances to/from other funds. While these balances are reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Balances between funds included in governmental activities (i.e., the governmental and internal service funds) are eliminated so that only the net amount is included as internal balances in the governmental activities column. Similarly, balances between the funds included in business-type activities (i.e., enterprise funds) are eliminated so that only the net amount is included as internal balances in the business-type activities column.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—Continued

Basis of Presentation—Government-Wide and Fund Financial Statements—Continued

Further, certain activity occurs during the year involving transfers of resources between funds. In fund financial statements these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type activities column.

Measurement Focus and Basis of Accounting

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources or economic resources. The basis of accounting indicates the timing of transactions or events for recognition in the financial statements.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Entitlements are recorded as revenues when all eligibility requirements are met, including any time requirements, and the amount is received during the period or within the availability period for this revenue source (within 60 days of year-end). Expenditure-driven grants are recognized as revenue when the qualifying expenditures have been incurred and all other eligibility requirements have been met. Only the portion of special assessments receivable due within 60 days of the end of the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—Continued

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance

Cash and Investments

The City's cash and cash equivalents are considered to be cash on hand, demand deposits and short-term investments with original maturities of three months or less from the date of acquisition.

Investments for the City are reported at fair value (generally based on quoted market prices).

The City has adopted an investment policy in compliance with State of Michigan statutes. Those statutes authorize the City to invest in obligations of the United States, certificates of deposit, prime commercial paper, securities guaranteed by United States agencies or instrumentalities, United States government or federal agency obligation repurchase agreements, bankers' acceptances, state-approved investment pools and certain mutual funds.

The Other Post-Employment Benefits Trust Fund is held in trust by the Municipal Employees' Retirement System (MERS) and is subject to the investment policies of MERS and State of Michigan statutes allowing diverse investments in stocks, corporate and government bonds, mortgages, real estate, and other investments.

The component unit's cash and investments are maintained within the City's investment pool.

Inventories and Prepaid Items

All inventories are valued at cost using the first-in/first-out (FIFO) method. The cost of such inventories is recorded as expenses when consumed rather than when purchased in the business-type activities.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements. The cost of prepaid items is recorded as expenditures/expenses when consumed rather than when purchased.

Capital Assets

Capital assets, which include property, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the City as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years.

As the City constructs or acquires additional capital assets each period, including infrastructure assets, they are capitalized and reported at historical cost. The reported value excludes normal maintenance and repairs which are essentially amounts spent in relation to capital assets that do not increase the capacity or efficiency of the item or increase its estimated useful life. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
 November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—Continued

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance—Continued

Capital Assets—Continued

Land and construction in progress are not depreciated. The other property, plant, equipment, and infrastructure of the City are depreciated using the straight-line method over the following estimated useful lives:

<u>Capital Asset Classes</u>	<u>Years</u>
Land improvements	10-20
Buildings and improvements	10-40
Vehicles and equipment	5-30
Infrastructure and water and sewer systems	10-50

Defined Benefit Plan

The City offers a defined benefit pension plan to its employees through Municipal Employees Retirement System (MERS). The City records a net pension liability for the difference between the total pension liability calculated by the actuary and the Plan's fiduciary net position. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by MERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Other Postemployment Benefit Costs

The City offers a defined benefit retiree healthcare benefits to retirees. The City records a net other postemployment benefit (OPEB) liability for the difference between the total OPEB liability calculated by the actuary and the OPEB Plan's fiduciary net position. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the OPEB Plan and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis as they are reported by the OPEB Plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Deferred Outflows/Inflows of Resources

In addition to assets, the Statement of Net Position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditures) until then.

In addition to liabilities, the Statement of Net Position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—Continued

Assets, Liabilities, Deferred Outflows/Inflows of Resources, and Net Position/Fund Balance—Continued

Net Position Flow Assumption

Sometimes the government will fund outlays for a particular purpose from both restricted (e.g., restricted bond or grant proceeds) and unrestricted resources. In order to calculate the amounts of net position to report as restricted and unrestricted in the government-wide and proprietary fund financial statements, a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted net position to have been depleted before unrestricted net position is applied.

Fund Balance Flow Assumptions

Sometimes the City will fund outlays for a particular purpose from both restricted and unrestricted resources (the total of committed, assigned, and unassigned fund balance). In order to calculate the amounts to report as restricted, committed, assigned, and unassigned fund balance in the governmental fund financial statements a flow assumption must be made about the order in which the resources are considered to be applied. It is the City's policy to consider restricted fund balance to have been depleted before using any of the components of unrestricted fund balance. Further, when the components of unrestricted fund balance can be used for the same purpose, committed fund balance is depleted first, followed by assigned fund balance. Unassigned fund balance is applied last.

Fund Balance Policies

Fund balance of governmental funds is reported in various categories based on the nature of any limitations requiring the use of resources for specific purposes. The City itself can establish limitation on the use of resources through either a commitment (committed fund balance) or an assignment (assigned fund balance).

The committed fund balance classification includes amounts that can be used only for the specific purposes determined by a formal action of the City's highest level of decision-making authority. The City Council is the highest level of decision-making authority for the City that can, by formal action prior to the end of the fiscal year, commit fund balance. Once adopted, the limitation imposed by formal action remains in place until a similar action is taken (another formal action) to remove or revise the limitation.

Amounts in the assigned fund balance classification are intended to be used by the City for specific purposes but do not meet the criteria to be classified as committed. The City Council has by resolution authorized the City Manager to assign fund balance. The City Council may also assign fund balance as it does when appropriating fund balance to cover a gap between estimated revenue and appropriations in the subsequent year's appropriated budget. Unlike commitments, assignments generally only exist temporarily. In other words, an additional action does not normally have to be taken for the removal of an assignment. Conversely, as discussed above, an additional action is essential to either remove or revise a commitment.

Revenues and Expenditures/Expenses

Program Revenues

Amounts reported as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services or privileges provided by a given function or segment and 2) grants and contributions (including special assessments) that are restricted to meeting the operational or capital requirements of a particular function or segment. All taxes, including those dedicated for specific purposes, and other internally dedicated resources are reported as general revenues rather than as program revenues.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE A—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES—Continued

Revenues and Expenditures/Expenses—Continued

Property Taxes

All trade and property tax receivables are shown net of allowance for uncollectibles.

The City bills and collects its own property taxes and also collects taxes for the county, school and State of Michigan. Taxes are levied and liened on December 1 on the taxable valuation of property (as defined by state statutes) located in the Local Governmental Unit as of the preceding December 31. Uncollected real property taxes as of the following March 1 are turned over by the City to the County for collection. The County advances the City all of these delinquent real property taxes. The delinquent personal property taxes remain the responsibility of the City. The City recognizes all available revenue from the current tax levy. Available means collected within the current period or expected to be collected soon enough thereafter to be used to pay liabilities of the current period (60 days).

The 2024 state taxable value for real/personal property of the City totaled approximately \$131,331,000, of which approximately \$11,835,000 was captured by the DDA. The ad valorem taxes levied consisted of 16.6 mills for operations and 0.8958 mills for parks and recreation. These amounts are recognized in the General Fund and Parks and Recreation Fund, respectively, with captured amounts shown in the DDA.

Compensated Absences

City employees are granted vacation and sick leave in varying amounts based on length of service and employee group. Unused vacation and sick leave days are paid to employees upon termination under limits that vary by employee group. The liability for these compensated absences is accrued when incurred in the government-wide financial statements. The current portion of this liability is estimated based on historical trends. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements.

Proprietary Funds Operating and Nonoperating Revenues and Expenses

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sales and services. The enterprise funds also recognize as operating revenue the portion of tap fees intended to recover the cost of connecting new customers to the system. Operating expenses for enterprise funds and internal service funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

NOTE B—STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Budgetary Information

Annual budgets are adopted on a basis consistent with generally accepted accounting principles for all governmental funds.

The appropriated budget is prepared by fund, function and department. The City's department heads may make transfers of appropriations within a department. Transfers of appropriations between departments require the approval of the City Commission. The legal level of budgetary control is the department level.

Appropriations in all budgeted funds lapse at the end of the fiscal year.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE C—DEPOSITS AND INVESTMENTS

As of November 30, 2025, the City had the following investments:

Investment Type	Fair value	Weighted Average Maturity (Months)	S&P	Percent
Money market mutual funds	\$ 2,052,367	1	AAAm	64.6 %
Negotiable certificates of deposit	409,820	26	not rated	12.9
MERS investment funds	714,364	N/A	not rated	22.5
Total fair value	<u>\$ 3,176,551</u>			<u>100.0 %</u>
Portfolio weighted average maturity		<u>N/A</u>		

Deposit and Investment Risks

Interest Rate Risk

The City does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk

State law limits investments in commercial paper and corporate bonds to the two highest classifications issued by nationally recognized statistical rating organizations. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

The City does not have a concentration of credit risk policy. Concentration of credit risk is the risk of loss attributed to the magnitude of the City investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized. The City has more than 5 percent of its investments in the following securities:

Security	Percent of Total Investments
Citibank negotiable certificate of deposit	9.6%

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE C—DEPOSITS AND INVESTMENTS—Continued

Deposit and Investment Risks—Continued

Custodial Credit Risk – Deposits

In the case of deposits, this is the risk that in the event of a bank failure, the City's deposits may not be returned to it. As of November 30, 2025, \$2,440,392 of the City's bank balance of \$3,562,658 was exposed to custodial credit risk because it was uninsured and uncollateralized.

Custodial Credit Risk – Investments

The City does not have a custodial credit risk policy for investments. This is the risk that, in the event of the failure of the counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party.

Foreign Currency Risk

The City is not authorized to invest in investments which have this type of risk.

NOTE D—FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1) and the lowest priority to unobservable inputs (level 3). The three levels of the fair value hierarchy are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the City has the ability to access.
- Level 2 Inputs to the valuation methodology include the following:
- Quoted prices for similar assets or liabilities in active markets;
 - Quoted prices for identical or similar assets or liabilities in inactive markets;
 - Inputs other than quoted prices that are observable for the asset or liability;
 - Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE D—FAIR VALUE MEASUREMENTS—Continued

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at November 30, 2025.

Money market mutual funds: Valued at amortized cost, which approximates fair value.

Negotiable certificates of deposit: Valued at the closing price reported on the active market on which the individual securities are traded.

MERS investment funds: The assets are valued based upon the City’s allocable share of the MERS pooled investment portfolio (Pool). The allocable shares are based on the value of the underlying assets owned by the Pool, minus their liabilities.

The assets managed by others are valued monthly by the Pool and are allocated based upon each organization’s calculated share of the Pool’s pooled investment portfolio. Each entity with an interest within the pooled investments received statements from the Pool indicating the additions to the investments (via contributions), withdrawals from the investments, and the investment returns allocated via a unitization process. The City calculates the fair value of its share of the pooled investment assets held by the Pool based on the estimated fair value of the underlying assets. The Pool controls the investments and makes all management and investment decisions.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the City believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the City’s assets at fair value on a recurring basis as of November 30, 2025:

	Assets at Fair Value as of November 30, 2025			
	Level 1	Level 2	Level 3	Total
Money market mutual funds	\$ -	\$ 2,052,367	\$ -	\$ 2,052,367
Negotiable certificates of deposit	409,820	-	-	409,820
MERS investment funds	-	714,364	-	714,364
Total assets at fair value	\$ 409,820	\$ 2,766,731	\$ -	\$ 3,176,551

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE E—CAPITAL ASSETS

Capital asset activity for the year ended November 30, 2025 was as follows:

	Balance December 1, 2024	Additions	Deductions	Balance November 30, 2025
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 344,627	\$ -	\$ -	\$ 344,627
Construction in progress	78,819	716,046	71,167	723,698
Total capital assets, not being depreciated	423,446	716,046	71,167	1,068,325
Capital assets, being depreciated:				
Land improvements	351,331	110,141	-	461,472
Buildings and improvements	1,654,888	21,895	-	1,676,783
Vehicles and equipment	1,470,850	297,347	129,418	1,638,779
Infrastructure	10,416,383	-	-	10,416,383
Total capital assets, being depreciated	13,893,452	429,383	129,418	14,193,417
Less accumulated depreciation:				
Land improvements	70,126	26,870	-	96,996
Buildings and improvements	939,393	42,454	-	981,847
Vehicles and equipment	1,126,318	125,219	129,418	1,122,119
Infrastructure	4,639,074	497,301	-	5,136,375
Total accumulated depreciation	6,774,911	691,844	129,418	7,337,337
Total capital assets, being depreciated, net	7,118,541	(262,461)	-	6,856,080
Capital assets, net	\$ 7,541,987	\$ 453,585	\$ 71,167	\$ 7,924,405

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE E—CAPITAL ASSETS—Continued

	Balance December 1, 2024	Additions	Deductions	Balance November 30, 2025
Business-type activities:				
Capital assets, not being depreciated:				
Land	\$ 600	\$ -	\$ -	\$ 600
Capital assets, being depreciated:				
Sewer system	3,133,178	-	-	3,133,178
Water system	3,532,722	-	-	3,532,722
Total capital assets, being depreciated	6,665,900	-	-	6,665,900
Less accumulated depreciation:				
Sewer system	1,651,147	45,790	-	1,696,937
Water system	1,136,023	65,093	-	1,201,116
Total accumulated depreciation	2,787,170	110,883	-	2,898,053
Total capital assets, being depreciated, net	3,878,730	(110,883)	-	3,767,847
Capital assets, net	\$ 3,879,330	\$ (110,883)	\$ -	\$ 3,768,447

Depreciation

Depreciation expense was charged to functions as follows:

Governmental activities:

General government	\$ 21,901
Public safety	41,360
Public works	516,881
Culture and recreation	36,427
Internal Service Fund depreciation is charged to the various programs based on their usage of the assets	75,275
	\$ 691,844

Business-type activities:

Sewer	\$ 45,790
Water	65,093
	\$ 110,883

	Balance December 1, 2024	Additions	Deductions	Balance November 30, 2025
Component unit activities:				
Capital assets, not being depreciated:				
Land	\$ 133,071	\$ -	\$ -	\$ 133,071

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE F—INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

Interfund Transfers

The composition of interfund transfers as of November 30, 2025 is as follows:

	<u>Transfers in:</u>			<u>Total</u>
	<u>General Fund</u>	<u>Local Streets Fund</u>	<u>Water Fund</u>	
Transfers out:				
Major Street Fund	\$ -	\$ 115,000	\$ -	\$ 115,000
Other Governmental Funds	107,000	-	-	107,000
Sewer Fund	14,744	-	-	14,744
Water Fund	14,744	-	-	14,744
	\$ 136,488	\$ 115,000	\$ -	\$ 251,488

The General Fund, Major Streets Fund, and other governmental funds transferred funds for various capital improvements. The Sewer and Water funds transferred funds to the General Fund for debt service.

NOTE G—LONG-TERM DEBT

Summary of Changes in Long-Term Liabilities

The following is a summary of long-term liabilities activity for the City for the year ended November 30, 2025:

	<u>Balance December 1, 2024</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance November 30, 2025</u>	<u>Due Within One Year</u>
Governmental activities:					
Public placement debt					
General obligation bonds	\$ 5,210,000	\$ -	\$ 430,000	\$ 4,780,000	\$ 435,000
Discount	(13,106)	-	(1,970)	(11,136)	-
Compensated absences*	169,612	-	5,612	164,000	65,000
Governmental activities long-term liabilities	\$ 5,366,506	\$ -	\$ 433,642	\$ 4,932,864	\$ 500,000

* The change in the compensated absences liability is presented as a net change.

General obligation bonds are a direct obligation and pledge the full faith and credit of the City. If the City defaults, the bonds are callable.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE G—LONG-TERM DEBT—Continued

Summary of Changes in Long-Term Liabilities—Continued

Public placement debt and debt from direct borrowings and direct placements consist of the following:

	<u>Interest Rate</u>	<u>Date of Maturity</u>	<u>Balance</u>
Governmental activities:			
Public placement debt			
General obligation bonds			
2016 General Obligation Capital Improvement Bonds	2-3%	May 2036	\$ 2,285,000
2021 General Obligation Pension Bonds	1.19-2.95%	October 2040	<u>2,495,000</u>
			<u>\$ 4,780,000</u>

For governmental activities, claims and judgments are generally liquidated by the General Fund.

In 2005, the County of Muskegon began making improvements to the regional sewer treatment facilities. The project was funded with \$17,500,000 bonds issued through the State of Michigan Clean Water Revolving Fund Loan Program. The County operates the system and makes payments on the bonds with user charges to the local units. The City has pledged its limited tax full faith and credit for the payment of its portion of the debt should user charges collected by the County be insufficient to make the debt payments. The City's portion of the debt on November 30, 2025 was approximately \$132,500. The City is unaware of any circumstances that would cause a shortfall in the near future.

Annual debt service requirements to maturity for public placement debt outstanding as of November 30, 2025 follow:

<u>Year Ending November 30,</u>	<u>Governmental Activities</u>	
	<u>Public Placement Debt</u>	
	<u>Principal</u>	<u>Interest</u>
2026	\$ 435,000	\$ 113,983
2027	450,000	106,369
2028	455,000	97,746
2029	470,000	88,181
2030	480,000	77,495
2031-2035	1,910,000	213,137
2036-2040	580,000	31,208
	<u>\$ 4,780,000</u>	<u>\$ 728,119</u>

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE H—OTHER INFORMATION

Risk Management

The City is exposed to various risks of loss related to torts; theft of damage to and destruction of assets; errors and omissions; injuries to employees and natural disasters for which the government carries commercial insurance. The City manages its liability and property risk by participating in the Michigan Municipal League (MML), a public entity risk pool providing property and liability coverage to its participating members. The City pays an annual premium to MML for its insurance coverage. The MML is self-sustaining through member premiums and provides, subject to certain deductibles, occurrence-based casualty coverage for each incident and occurrence-based property coverage to its members by internally assuring certain risks and reinsuring risks through commercial companies. Various deductibles are maintained to place the responsibility for small charges with the insured. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

The City manages its workers' compensation risk by carrying commercial workers' compensation insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

The City carries commercial insurance for employee health and accident insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Contingent Liabilities

Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally the federal government. Any disallowed claims, including amounts already collected, may constitute a liability to the applicable funds. The amount, if any, of expenditures that may be disallowed by the grantor cannot be determined at this time, although the City expects such amounts, if any, to be immaterial.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the City's counsel the resolution of these matters will not have a material adverse effect on the financial condition of the City.

NOTE I—EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS

Defined Benefit Pension Plan

Plan Description

The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Municipal Employees Retirement System (MERS) of Michigan. MERS is an agent multiple-employer, statewide public employee pension plan established by the Michigan Legislature under Public Act 135 of 1945 and administered by a nine-member Retirement Board. MERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained accessing the MERS website at www.mersofmich.com.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
 November 30, 2025

NOTE I—EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS—Continued

Defined Benefit Pension Plan—Continued

Benefits Provided

The Plan covers all full-time employees hired prior to February 2013. Beginning in February 2013, the various employee divisions began to be closed. By November 2015, all employee divisions were closed except for the police union division, which was closed to new entrants in December 2018.

Benefits provided by the Plan have a multiplier of 2.5 percent. Vesting period is 10 years. Normal retirement age is 60 with early retirement at 55 with 15 years of service or reduced early retirement at 50 with 25 years of service. Final average compensation is calculated based on 5 years.

Employees Covered by Benefit Terms

At the December 31, 2024 valuation date, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	25
Inactive employees entitled to but not yet receiving benefits	6
Active employees	3
Total employees covered by MERS	34

Contributions

The City is required to contribute amounts at least equal to the actuarially determined rate, as established by the MERS Retirement Board. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The City may establish contribution rates to be paid by its covered employees.

For the year ended November 30, 2025, the City had a flat-dollar employer contribution to the Plan of \$156,233 in lieu of a percentage of covered employee payroll, as the Plan is closed to new employees. No contribution is required from employees.

Net Pension Liability

The City's net pension liability was measured as of December 31, 2024, and the total pension liability used to calculate the net pension liability was determined by an annual actuarial valuation as of that date.

Actuarial Assumptions

The total pension liability in the December 31, 2024 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Salary increases	3.0 percent in the long-term
Investment rate of return	6.93 percent, net of administrative and investment expenses including inflation

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE I—EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS—Continued

Defined Benefit Pension Plan—Continued

Actuarial Assumptions—Continued

Although no specific price inflation assumptions are needed for the valuation, the 3.0 percent long-term wage inflation assumption would be consistent with a price inflation of 3-4 percent. Mortality rates used were based on a version of Pub-2010 and fully generational MP-2021.

The actuarial assumptions used in valuation were based on the results of the most recent actuarial experience study of 2019 through 2023.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment and administrative expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Target Allocation Gross Rate of Return	Long-Term Expected Gross Rate of Return	Inflation Assumption	Long-Term Expected Real Rate of Return
Global equity	60.0%	7.00%	4.20%	2.50%	2.70%
Global fixed income	20.0%	4.66%	0.93%	2.50%	0.43%
Private assets	20.0%	9.00%	1.80%	2.50%	1.30%
Total	<u>100.0%</u>		<u>6.93%</u>		<u>4.43%</u>

Discount Rate

The discount rate used to measure the total pension liability was 7.18 percent for 2024. The current discount rate shown for GASB 68 purposes is higher than the MERS assumed rate of return. This is because, for GASB 68 purposes, the discount rate must be gross of administrative expenses, whereas for funding purposes, it is net of administrative expense. The projection of cash flows used to determine the discount rate assumed that employer and employee contributions will be made at rates agreed upon for employees and the actuarially determined rate for employers. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE I—EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS—Continued

Defined Benefit Pension Plan—Continued

Changes in the Net Pension Liability

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Position (b)	Net Pension Liability (a)-(b)
Balance at January 1, 2024	\$ 8,740,574	\$ 7,285,782	\$ 1,454,792
Changes for the year			
Service cost	39,797	-	39,797
Interest	610,145	-	610,145
Difference between expected and actual experience	9,235	-	9,235
Changes in assumptions	9,886	-	9,886
Contributions—employer	-	538,837	(538,837)
Net investment income	-	182,172	(182,172)
Administrative expenses	-	(15,905)	15,905
Benefit payments	(525,267)	(525,267)	-
Net changes	143,796	179,837	(36,041)
Balance at December 31, 2024	\$ 8,884,370	\$ 7,465,619	\$ 1,418,751

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the City, calculated using the discount rate of 7.18 percent, as well as what the City's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.18 percent) or 1-percentage-point higher (8.18 percent) than the current rate:

	1% Decrease (6.18%)	Current Discount Rate (7.18%)	1% Increase (8.18%)
City's net pension liability	\$ 2,517,764	\$ 1,418,751	\$ 511,123

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE I—EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS—Continued

Defined Benefit Pension Plan—Continued

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2025, the City recognized pension expense of \$308,127. At November 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Net difference between projected and actual net investment income	\$ 313,614	\$ -
Contributions subsequent to the measurement date*	168,660	-
Total	\$ 482,274	\$ -

*The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as a reduction in the net pension liability for the year ending November 30, 2026.

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending November 30,	Amount
2026	\$ 170,617
2027	209,439
2028	(60,720)
2029	(5,722)

Payables to the Pension Plan

At November 30, 2025, the City reported did not have a payable for the outstanding amount of contributions to the pension plan payable required for the year ended November 30, 2025.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE I—EMPLOYEE RETIREMENT SYSTEMS AND PENSION PLANS—Continued

Defined Contribution Pension Plan

The City also maintains a defined contribution plan offered by MERS for its full-time employees hired after the defined benefit plan was closed to new participants.

Benefit terms, including contribution requirements, for the MERS defined contribution plan are established and may be amended by the City Council as determined by negotiated labor contracts. The City is required to contribute 6 percent of a qualified employees' annual compensation each year. Qualified employees are required to contribute 3 percent to 10 percent of annual compensation depending on employee group. For the year ended November 30, 2025, City and employee contributions were \$55,241 and \$40,172, respectively.

Employees are immediately vested in their own contributions and earnings on those contributions and become vested in City contributions and earnings on City contributions by 20 percent for each full year of service, leaving employees fully vested after five years of service. Non-vested City contributions are forfeited upon termination of employment. Such forfeitures are used to cover a portion of the pension plan's administrative expenses. For the year ended November 30, 2025, there were no forfeitures.

Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The Plan, available to all full-time City employees at their option, permits participants to defer a portion of their salary until future years. The deferred compensation is not available to participants until termination, retirement, death, or unforeseeable emergency.

The Plan has created a trust for the exclusive benefit of the Plan's participants and beneficiaries under rules provided in Internal Revenue Code Section 401(f).

NOTE J—OTHER POST-EMPLOYMENT BENEFITS

Retiree Healthcare Plan

Plan Description

The City's defined benefit OPEB Plan, the City of Roosevelt Park Retiree Health Plan (OPEB Plan), provides healthcare benefits to certain employees and their spouses upon retirement. The Plan is a single-employer defined benefit plan administered by the City Council. The benefits are provided under collective bargaining agreements and at the discretion of the City Council. The OPEB Plan does not issue a publicly available report.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE J—OTHER POST-EMPLOYMENT BENEFITS

Retiree Healthcare Plan—Continued

Benefits Provided

The OPEB Plan provides medical insurance for retirees and their spouses who retire on or after age 55 with 20 years of service for public works employees or 10 years of service for police and non-union employees. The portion of medical insurance covered by the City varies depending on the retiree's length of service. Benefits are provided through a third party insurer. Effective December 1, 2018, the OPEB Plan is closed to new entrants.

Employees Covered by Benefit Terms

At the November 30, 2025 valuation, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	7
Inactive employees entitled to but not yet receiving benefits	-
Active employees	<u>5</u>
Total employees covered by OPEB Plan	<u><u>12</u></u>

Contributions

The OPEB Plan was established and is being funded under the authority of the City and under agreements with unions representing various classes of employees. The OPEB Plan's funding policy is that the City will continue to pay benefit payments from general operating funds with no additional contributions to the OPEB Plan. There are no long-term contracts for contributions to the OPEB Plan. The OPEB Plan has no legally required reserves. The City participates in the MERS Retiree Health Funding Vehicle, a legally established trust under section 401(a) of the Internal Revenue Code. For the year ended November 30, 2025, the City made payments for postemployment healthcare benefits for current retirees of \$56,152. The City also made contributions to the OPEB Plan trust of \$13,000.

Net OPEB Liability

The City's net OPEB liability was measured as of November 30, 2025, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of November 30, 2024 which was rolled forward to November 30, 2025.

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE J—OTHER POST-EMPLOYMENT BENEFITS

Retiree Healthcare Plan—Continued

Actuarial Assumptions

The total OPEB liability was determined by the actuarial valuation as of November 30, 2024 rolled forward to November 30, 2025. The following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.5 percent
Salary increases	3.0 percent
Investment rate of return	6.93 percent (including inflation), net of administrative and investment expenses
Healthcare cost trend rates	Pre-Medicare - 7.25 percent, then 7.5 percent graded down by .25 per year to an ultimate rate of 4.5 percent Post-Medicare - 5.5 percent, then 5.75 percent graded down by .25 per year to an ultimate rate of 4.5 percent

Mortality

Mortality rates were as set forth in Public General and Public Safety 2016 Employee and Healthy Retiree, headcount weighted, IRS 2024 adjusted MP-2021 improvement scale.

Investment Rate of Return

The long-term rate of return on retirement plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of OPEB Plan expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the OPEB Plan's target asset allocation as of November 30, 2025 are summarized in the following table:

Asset Class	Target Allocation	Target Gross Rate of Return	Long-Term Expected Gross Rate of Return	Inflation Assumption	Long-Term Expected Real Rate of Return
Global equity	60.0%	7.00%	4.20%	2.50%	2.70%
Global fixed income	20.0%	4.66%	0.93%	2.50%	0.43%
Private assets	20.0%	9.00%	1.80%	2.50%	1.30%
Total	100.0%		6.93%		4.43%

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE J—OTHER POSTEMPLOYMENT BENEFITS—Continued

Retiree Healthcare Plan—Continued

Actuarial Assumptions—Continued

Discount Rate

The discount rate used to measure the total OPEB liability was 4.67 percent. The projection of cash flows used to determine the discount rate assumed that the City will first use assets to pay benefits and then pay benefits on a pay-as-you-go basis. Based on this assumption, the OPEB Plan trust's fiduciary net position was projected to be sufficient to make projected future benefit payments of current plan members through 2039, the crossover point. For projected benefits that are covered by projected assets, the long-term expected rate was used to discount the projected benefits. From the year that benefit payments were not projected to be covered by the projected assets (the "depletion date"), projected benefits were discounted at a discount rate reflecting a 20-year AA/Aa tax-exempt municipal bond yield. A single equivalent discount rate that yields the same present value of benefits is calculated. This discount rate is used to determine the total OPEB liability. The discount rate used to calculate the liability at the beginning of the year was 4.30 percent.

Changes in the Net OPEB Liability

	Increase (Decrease)		
	Total OPEB Liability (a)	Plan Fiduciary Position (b)	Net OPEB Liability (a)-(b)
Balance at December 1, 2024	\$ 1,561,696	\$ 638,749	\$ 922,947
Changes for the year			
Service cost	54,035	-	54,035
Interest	68,270	-	68,270
Difference between expected and actual experience	(5,774)	-	(5,774)
Changes of assumptions	(19,343)	-	(19,343)
Contributions—employer	-	69,152	(69,152)
Net investment income	-	63,966	(63,966)
Administrative expenses	-	(1,351)	1,351
Benefit payments	(56,152)	(56,152)	-
Net changes	41,036	75,615	(34,579)
Balance at November 30, 2025	\$ 1,602,732	\$ 714,364	\$ 888,368

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
November 30, 2025

NOTE J—OTHER POSTEMPLOYMENT BENEFITS—Continued

Retiree Healthcare Plan—Continued

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability of the City, calculated using the discount rate of 4.67 percent, as well as what the City's net OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.67 percent) or 1-percentage-point higher (5.67 percent) than the current rate:

	1% Decrease (3.67%)	Current Discount Rate (4.67%)	1% Increase (5.67%)
City's net OPEB liability	\$ 1,102,289	\$ 888,368	\$ 713,075

Sensitivity of the Net OPEB Liability to Changes in the Healthcare Cost Trend Rate

The following presents the net OPEB liability of the City, calculated using the healthcare cost trend rate for pre-Medicare of 7.25 percent decreasing to 4.5 percent and post-Medicare of 5.5 percent decreasing to 4.5 percent, as well as what the City's net OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current rate:

	1% Decrease	Current Healthcare Cost Trend Rates	1% Increase
City's net OPEB liability	\$ 670,252	\$ 888,368	\$ 1,164,834

OPEB Plan Fiduciary Net Position

Detailed information about the OPEB Plan's fiduciary net position is not available in a separately issued financial report. For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expenses, information about the fiduciary net position of the OPEB Plan and additions to/deductions from the City's fiduciary net position have been determined on the same basis as they are reported by the City. For these purposes, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2025, the City recognized OPEB expense of (\$173,093). At November 30, 2025, the City reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences in experience	\$ 18,671	\$ 261,964
Differences in assumptions	180,219	305,110
Net difference between projected and actual net investment income	-	35,854
Total	\$ 198,890	\$ 602,928

City of Roosevelt Park
NOTES TO FINANCIAL STATEMENTS
 November 30, 2025

NOTE J—OTHER POSTEMPLOYMENT BENEFITS—Continued

Retiree Healthcare Plan—Continued

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB—Continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

<u>Year Ending</u> <u>November 30,</u>	<u>Amount</u>
2026	\$ (227,254)
2027	(156,785)
2028	(13,310)
2029	(6,689)

Payables to the OPEB Plan

At November 30, 2025, the City did not have a payable to the OPEB Plan.

Healthcare Savings Plan

The City also maintains a defined contribution Health Care Savings Plan (HCSP) offered by MERS. In this plan, post-employment healthcare benefits depend solely on amounts contributed to the plan plus investment earnings. The Plan covers all employee divisions except for the police union division. The authority for establishing or amending the Plan's provisions and for establishing or amending contribution requirements rests with the City Council as determined by negotiated labor contracts. The City is not required to contribute to the HCSP. Qualified employees are also required to contribute 1 percent of annual compensation.

REQUIRED SUPPLEMENTARY INFORMATION

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City of Roosevelt Park
Required Supplementary Information
BUDGETARY COMPARISON SCHEDULE
General Fund
For the year ended November 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Property taxes	\$ 2,061,135	\$ 2,062,380	\$ 2,062,380	\$ -
Licenses and permits	68,000	63,819	64,509	690
Intergovernmental revenues				
State	496,769	518,246	517,564	(682)
Local	16,421	17,434	17,434	-
Charges for services	517,617	536,634	534,123	(2,511)
Fines and forfeitures	16,500	15,708	15,692	(16)
Investment earnings	80,252	71,348	72,436	1,088
Other	10,000	35,257	29,657	(5,600)
Total revenues	<u>3,266,694</u>	<u>3,320,826</u>	<u>3,313,795</u>	<u>(7,031)</u>
EXPENDITURES				
Current				
General government				
City Council	12,000	9,705	9,696	9
City manager	134,356	133,820	133,859	(39)
Clerk	101,973	125,854	125,898	(44)
Treasurer	120,521	149,118	149,201	(83)
Assessor	28,897	27,055	27,195	(140)
Elections	11,058	7,615	8,973	(1,358)
Attorney	37,500	29,000	29,385	(385)
Office operations	98,514	73,102	73,239	(137)
Personnel	143,461	170,725	170,725	-
City hall, garage and grounds	132,140	128,732	127,372	1,360
Public safety				
Police department	1,083,974	1,064,203	1,057,706	6,497
Fire department	257,125	257,125	257,125	-
Inspections	13,000	17,084	20,820	(3,736)
Public works				
Public service	42,367	32,446	32,458	(12)
Sidewalks	6,734	12,212	12,212	-
Sanitation	254,900	358,708	358,865	(157)
Health and welfare				
Senior services	16,421	17,300	17,300	-
Community and economic development				
Planning	25,000	25,902	25,902	-
Economic development	8,880	8,704	8,704	-
Culture and recreation				
Parks	193,700	204,412	205,048	(636)
Debt service				
Principal	430,000	430,000	430,000	-
Interest	121,886	121,886	121,886	-
Capital outlay	128,000	149,892	149,891	1
Total expenditures	<u>3,402,407</u>	<u>3,554,600</u>	<u>3,553,460</u>	<u>1,140</u>
Excess of revenues over (under) expenditures	(135,713)	(233,774)	(239,665)	(5,891)
OTHER FINANCING SOURCES				
Proceeds from sale of capital assets	-	-	5,631	5,631
Transfers in	136,488	136,488	136,488	-
Total other financing sources	<u>136,488</u>	<u>136,488</u>	<u>142,119</u>	<u>5,631</u>
Net change in fund balance	<u>\$ 775</u>	<u>\$ (97,286)</u>	(97,546)	<u>\$ (260)</u>
Fund balance at beginning of year			1,425,456	
Fund balance at end of year			<u>\$ 1,327,910</u>	

City of Roosevelt Park
 Required Supplementary Information
BUDGETARY COMPARISON SCHEDULE
 Major Streets Fund
 For the year ended November 30, 2025

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance With Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Intergovernmental revenues				
Federal	\$ 404,850	\$ 404,631	\$ 404,631	\$ -
State	377,583	385,583	372,224	(13,359)
Local	213,234	233,298	233,298	-
Investment earnings	16,000	13,007	12,967	(40)
Other	16,000	29,366	29,366	-
Total revenues	<u>1,027,667</u>	<u>1,065,885</u>	<u>1,052,486</u>	<u>(13,399)</u>
EXPENDITURES				
Current				
Public works	259,658	296,134	251,591	44,543
Capital outlay	794,757	700,000	698,190	1,810
Total expenditures	<u>1,054,415</u>	<u>996,134</u>	<u>949,781</u>	<u>46,353</u>
Excess of revenues over (under) expenditures	(26,748)	69,751	102,705	32,954
OTHER FINANCING USES				
Transfers out	(110,000)	(110,000)	(115,000)	(5,000)
Net change in fund balance	<u>\$ (136,748)</u>	<u>\$ (40,249)</u>	(12,295)	<u>\$ 27,954</u>
Fund balance at beginning of year			<u>453,894</u>	
Fund balance at end of year			<u>\$ 441,599</u>	

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City of Roosevelt Park
 Required Supplementary Information
BUDGETARY COMPARISON SCHEDULE
 Local Streets Fund
 For the year ended November 30, 2025

	Budgeted Amounts		Actual	Variance With Final Budget
	Original	Final		
REVENUES				
Intergovernmental revenues—State	\$ 139,644	\$ 139,644	\$ 137,774	\$ (1,870)
Investment earnings	10,000	5,705	5,699	(6)
Other	250	100	150	50
Total revenues	149,894	145,449	143,623	(1,826)
EXPENDITURES				
Current				
Public works	190,273	189,664	187,928	1,736
Excess of revenues over (under) expenditures	(40,379)	(44,215)	(44,305)	(90)
OTHER FINANCING SOURCES				
Transfers in	110,000	110,000	115,000	5,000
Net change in fund balance	<u>\$ 69,621</u>	<u>\$ 65,785</u>	70,695	<u>\$ 4,910</u>
Fund balance at beginning of year			<u>184,300</u>	
Fund balance at end of year			<u>\$ 254,995</u>	

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City of Roosevelt Park
Required Supplementary Information
SCHEDULE OF CHANGES IN NET PENSION LIABILITY AND RELATED RATIOS
Last Ten Fiscal Years (Amounts were determined as of December 31 of each fiscal year)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
TOTAL PENSION LIABILITY										
Service cost	\$ 39,797	\$ 37,692	\$ 34,497	\$ 66,025	\$ 52,056	\$ 52,455	\$ 54,223	\$ 49,381	\$ 48,638	\$ 57,340
Interest	610,145	598,515	580,203	528,325	503,905	485,987	458,340	434,958	424,094	416,204
Differences between expected and actual experience	9,235	49,375	108,467	559,506	(90,847)	132,603	191,017	157,090	9,314	(108,872)
Changes in assumptions	9,886	69,569	-	320,500	218,348	247,286	-	-	-	234,908
Benefit payments	(525,267)	(502,227)	(442,137)	(372,730)	(365,550)	(359,918)	(354,285)	(348,872)	(344,362)	(333,547)
Net change in total pension liability	143,796	252,924	281,030	1,101,626	207,912	558,513	349,295	292,557	137,684	266,033
Total pension liability at beginning of year	8,740,574	8,487,650	8,206,620	7,104,994	6,787,082	6,228,569	5,879,274	5,586,717	5,449,033	5,183,000
Total pension liability at end of year (a)	\$ 8,884,370	\$ 8,740,574	\$ 8,487,650	\$ 8,206,620	\$ 7,104,994	\$ 6,787,082	\$ 6,228,569	\$ 5,879,274	\$ 5,586,717	\$ 5,449,033
PLAN FIDUCIARY NET POSITION										
Contributions—employer	\$ 538,837	\$ 575,546	\$ 90,205	\$ 341,208	\$ 275,030	\$ 276,391	\$ 238,511	\$ 307,065	\$ 187,717	\$ 175,793
Contributions—employee	-	-	-	59,901	-	-	-	-	-	-
Net investment income	182,172	746,954	(809,007)	609,841	455,736	439,254	(134,326)	418,373	331,550	(46,155)
Benefit payments, including refunds of employee contributions	(525,267)	(502,227)	(442,137)	(372,730)	(365,550)	(359,918)	(354,285)	(348,872)	(344,362)	(333,547)
Administrative expenses	(15,905)	(15,328)	(13,908)	(6,835)	(7,207)	(7,569)	(6,732)	(6,629)	(6,549)	(6,835)
Net change in plan fiduciary net position	179,837	804,945	(1,174,845)	370,262	358,009	348,158	(256,832)	369,937	168,356	(210,744)
Plan fiduciary net position at beginning of year	7,285,782	6,480,837	7,655,682	5,954,120	3,596,111	3,247,953	3,504,785	3,134,848	2,956,492	3,177,236
Plan fiduciary net position at end of year (b)	\$ 7,465,619	\$ 7,285,782	\$ 6,480,837	\$ 6,655,682	\$ 3,954,120	\$ 3,596,111	\$ 3,247,953	\$ 3,504,785	\$ 3,134,848	\$ 2,956,492
City's net pension liability at end of year (a)-(b)	\$ 1,418,751	\$ 1,454,792	\$ 2,006,813	\$ 1,550,938	\$ 3,150,874	\$ 3,190,971	\$ 2,980,616	\$ 2,374,489	\$ 2,451,869	\$ 2,482,541
Plan fiduciary net position as a percentage of the total pension liability	84.03%	83.36%	76.36%	93.29%	55.65%	52.98%	52.15%	59.61%	56.11%	54.44%
Covered employee payroll	\$ 256,227	\$ 247,398	\$ 234,363	\$ 538,705	\$ 440,530	\$ 452,164	\$ 462,347	\$ 421,031	\$ 407,977	\$ 458,203
City's net pension liability as a percentage of covered employee payroll	553.71%	588.04%	788.96%	102.27%	715.25%	705.71%	644.67%	563.97%	600.98%	541.80%

Notes to Schedule

The following were significant changes to actuarial assumptions:

2015 Valuation - The investment rate of return assumption was reduced from 8.25 percent to 8.0 percent, the wage inflation assumption was reduced from 4.5 percent to 3.75 percent, inflation rates changed from 3.0 - 4.0 percent to 2.5 percent.

2020 Valuation - The investment rate of return assumption was reduced from 8.0 percent to 7.6 percent, the wage inflation assumption was reduced from 3.75 percent to 3.0 percent.

2021 Valuation - Mortality rates were changed to the recently issued Pub-2010 mortality general rates as published by the Society of Actuaries along with a change to sex-distinct assumptions.

2024 Valuation - The investment rate of return assumption was reduced from 7.25 percent to 7.18 percent.

City of Roosevelt Park
Required Supplementary Information

PENSION SYSTEM SCHEDULE OF CONTRIBUTIONS

Last Ten Fiscal Years (Amounts were determined as of November 30 of each fiscal year)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 156,233	\$ 125,016	\$ 97,080	\$ 89,580	\$ 331,548	\$ 269,892	\$ 239,888	\$ 237,568	\$ 203,232	\$ 186,690
Contributions in relation to the actuarially determined contribution	181,233	180,016	573,218	89,580	3,432,249	269,892	274,888	237,568	303,232	186,690
Contribution deficiency (excess)	\$ (25,000)	\$ (55,000)	\$ (476,138)	\$ -	\$ (3,100,701)	\$ -	\$ (35,000)	\$ -	\$ (100,000)	\$ -
Covered employee payroll	\$ 249,160	\$ 247,098	\$ 249,288	\$ 538,705	\$ 440,530	\$ 452,164	\$ 462,347	\$ 421,031	\$ 407,977	\$ 458,203
Contributions as percentage of covered employee payroll	72.7%	72.9%	229.9%	16.6%	779.1%	59.7%	59.5%	56.4%	74.3%	40.7%

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of December 31, two years prior to the end of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

- Actuarial cost method: Entry age normal
- Amortization method: Level percentage of payroll, Closed
- Remaining amortization period: 14 years
- Asset valuation method: 5-year smoothed market
- Inflation: 2.5 percent
- Salary increases: 3.0 percent in the long-term
- Investment rate of return: 6.93 percent, net of investment and administrative expenses
- Retirement age: 50-60 years of age depending on years of service
- Mortality: Based on a version of Pub-2010 and fully generational MP-2021

City of Roosevelt Park
 Required Supplementary Information
RETIREE HEALTHCARE SYSTEM SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS
 Last Ten Fiscal Years (Amounts were determined as of November 30 of each fiscal year)

	2025	2024	2023	2022	2021	2020	2019	2018
TOTAL OPEB LIABILITY								
Service cost	\$ 54,035	\$ 52,851	\$ 59,867	\$ 141,217	\$ 130,453	\$ 144,659	\$ 172,672	\$ 76,801
Interest	68,270	58,662	66,901	57,578	60,583	87,194	78,403	87,243
Changes of benefit terms	-	139,464	-	-	-	-	-	-
Differences between expected and actual experience	(5,774)	31,929	(1,073)	(569,697)	88	(549,707)	(196)	(384,585)
Changes of assumptions	(19,343)	55,739	(213,690)	(457,692)	31,590	253,058	(411,677)	945,730
Benefit payments	(56,152)	(43,846)	(41,785)	(25,569)	(25,691)	(26,682)	(36,340)	(46,018)
Net change in total OPEB liability	41,036	294,799	(129,780)	(854,163)	197,023	(91,478)	(197,138)	679,171
Total OPEB liability at beginning of year	1,561,696	1,266,897	1,396,677	2,250,840	2,053,817	2,145,295	2,342,433	1,663,262
Total OPEB liability at end of year (a)	\$ 1,602,732	\$ 1,561,696	\$ 1,266,897	\$ 1,396,677	\$ 2,250,840	\$ 2,053,817	\$ 2,145,295	\$ 2,342,433

PLAN FIDUCIARY NET POSITION

Contributions—employer	\$ 69,152	\$ 68,846	\$ 71,785	\$ 25,569	\$ 25,691	\$ 26,682	\$ 48,340	\$ 46,018
Net investment income	63,966	91,952	52,158	(68,606)	93,058	28,478	9,557	18,710
Benefit payments, including refunds or employee contributions	(56,152)	(43,846)	(41,785)	(25,569)	(25,691)	(26,682)	(36,340)	(46,018)
Administrative expense	(1,351)	(1,194)	(958)	(893)	(866)	(720)	(725)	(878)
Net change in plan fiduciary net position	75,615	115,658	81,200	(69,499)	92,192	27,758	20,832	17,832
Plan fiduciary net position at beginning of year	658,749	543,091	441,791	511,290	419,098	391,340	370,508	352,677
Plan fiduciary net position at end of year (b)	\$ 714,364	\$ 658,749	\$ 522,991	\$ 441,791	\$ 511,290	\$ 419,098	\$ 391,340	\$ 370,509

City's net OPEB liability at end of year (a)-(b)	\$ 888,368	\$ 922,947	\$ 743,906	\$ 954,886	\$ 1,739,550	\$ 1,634,719	\$ 1,753,955	\$ 1,971,924
Plan fiduciary net position as a percentage of the total OPEB liability	44.57%	40.90%	41.28%	31.63%	22.72%	20.41%	18.24%	15.82%
Covered employee payroll	\$ 472,616	\$ 433,277	\$ 500,954	\$ 487,759	\$ 730,393	\$ 630,309	\$ 573,247	\$ 580,548
City's net OPEB liability as a percentage of covered employee payroll	187.97%	213.02%	148.50%	195.77%	238.17%	259.35%	305.97%	339.67%

Notes to Schedule

Additional actuarial data is not available and will be provided in subsequent years.

See the following page for significant changes to actuarial assumptions and benefit terms.

City of Roosevelt Park
Required Supplementary Information
RETIREE HEALTHCARE SYSTEM SCHEDULE OF CHANGES IN THE NET OPEB LIABILITY AND RELATED RATIOS—Continued
Last Ten Fiscal Years (Amounts were determined as of November 30 of each fiscal year)

Notes to Schedule—Continued

The following were significant changes to actuarial assumptions

2021 Valuation

Discount rate changed from 2.79 percent to 2.42 percent.
Medical trend rates updated.

2022 Valuation

Discount rate changed from 2.42 percent to 4.66 percent.
Mortality Improvement Scale updated from MP-2020 to MP-2021.

2023 Valuation

Discount rate changed from 4.66 percent to 4.52 percent.
Medical trend updated.
Marital assumption for future retirees updated.

2024 Valuation

Discount rate changed from 4.52 percent to 4.30 percent.
Medical trend updated to rates prescribed by PA 202 for year 2024.
Salary scale updated from 3.50 percent to 3.00 percent.

2025 Valuation

Mortality updated from Public General and Public Safety 2010 Employee and Healthy Retirees Headcount weighted to Public General and Public Safety 2016 Employee and Healthy Retirees, Headcount weighted.
Trend rates updated such that second-year trend increases by 0.25 percent rather than decreasing by the anticipated 0.25 percent.
Discount rate changed from 4.30 percent to 4.67 percent.

The following were significant changes to benefit terms

2024 Valuation

The City became responsible for 100 percent of premiums for ~~DPW~~ and police members with years of service of 20 or more and for general and non-union members with years of service of 25 or more, up from 90 percent previously.

City of Roosevelt Park

Required Supplementary Information

RETIREE HEALTHCARE SYSTEM SCHEDULE OF CONTRIBUTIONS

Last Ten Fiscal Years (Amounts were determined as of November 30 of each fiscal year)

	2025	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially determined contribution	\$ 160,711	\$ 156,420	\$ 162,240	\$ 313,398	\$ 285,748	\$ 314,386	\$ 344,953	\$ 202,978	\$ 214,085	\$ 184,012
Contributions in relation to the actuarially determined contribution	69,152	68,846	71,785	25,569	25,691	26,682	48,340	46,018	147,144	41,076
Contribution deficiency (excess)	\$ 91,559	\$ 87,574	\$ 90,455	\$ 287,829	\$ 260,057	\$ 287,704	\$ 296,613	\$ 156,960	\$ 66,941	\$ 142,936
Covered employee payroll	\$ 472,616	\$ 433,277	\$ 500,954	\$ 487,759	\$ 789,395	\$ 630,309	\$ 573,247	\$ 580,584	Not Available	Not Available
Contributions as percentage of covered employee payroll	14.6%	15.9%	14.3%	5.2%	3.5%	3.2%	8.4%	7.9%	Not Available	Not Available

Notes to Schedule

Valuation Date:

Actuarially determined contribution rates are calculated as of November 30, 2024, rolled to November 30, 2025

Methods and assumptions used to determine contribution rates:

- Actuarial cost method
- Amortization method
- Remaining amortization period
- Asset valuation method
- Inflation
- Salary increases
- Investment rate of return
- Retirement age
- Mortality

Entry age normal (level percentage of compensation)

Level percentage of payroll, Closed

12 years

Equal to market value of assets

2.5 percent

3.0 percent

6.93 percent (including inflation), net of administrative and investment expenses

55 years of age

Mortality rates were as set forth in Public General and Public Safety 2016 Employee and

Healthy Retiree, headcount weighted, IRS 2024 adjusted MP-2021 improvement scale.

City of Roosevelt Park
 Required Supplementary Information
RETIREE HEALTHCARE SYSTEM SCHEDULE OF INVESTMENT RETURNS
 Last Ten Fiscal Years (Amounts were determined as of November 30 of each fiscal year)

	2025	2024	2023	2022	2021	2020	2019	2018
Annual money-weighted rate of return, net of investment expense	9.92%	17.19%	11.43%	-13.43%	22.23%	7.28%	2.54%	5.31%

Notes to Schedule

Additional actuarial data is not available and will be provided in subsequent years.

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OTHER SUPPLEMENTARY INFORMATION

City of Roosevelt Park
COMBINING BALANCE SHEET
 Other Governmental Funds
 November 30, 2025

	<u>Total Other Governmental Funds</u>	<u>Special Revenue Funds</u>	
		<u>Roosevelt Park Day</u>	<u>Parks and Recreation Fund</u>
ASSETS			
Cash and investments	\$ 33,911	\$ 27,611	\$ 6,300
FUND BALANCES			
Restricted			
Roosevelt Park Day	\$ 27,611	\$ 27,611	\$ -
Parks and recreation	6,300	-	6,300
Total fund balances	<u>\$ 33,911</u>	<u>\$ 27,611</u>	<u>\$ 6,300</u>

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City of Roosevelt Park
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 Other Governmental Funds
 For the year ended November 30, 2025

	Total Other Governmental Funds	Special Revenue Funds	
		Roosevelt Park Day	Parks and Recreation Fund
REVENUES			
Property taxes	\$ 106,925	\$ -	\$ 106,925
Investment earnings	571	561	10
Other	23,107	23,107	-
Total revenues	130,603	23,668	106,935
EXPENDITURES			
Current			
Culture and recreation	19,330	19,330	-
Excess of revenues over (under) expenditures	111,273	4,338	106,935
OTHER FINANCING USES			
Transfers out	(107,000)	-	(107,000)
Net change in fund balances	4,273	4,338	(65)
Fund balances at beginning of year	29,638	23,273	6,365
Fund balances at end of year	\$ 33,911	\$ 27,611	\$ 6,300

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BRICKLEY DELONG

CERTIFIED PUBLIC ACCOUNTANTS

City Council
City of Roosevelt Park
Roosevelt Park, Michigan

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Roosevelt Park for the year ended November 30, 2025. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you during our conference on January 22, 2026. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Matters

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by City of Roosevelt Park are described in Note A to the financial statements. No new accounting policies were adopted, and the application of existing policies was not changed during the year ended November 30, 2025. We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting City of Roosevelt Park's financial statements were:

Management's estimate of depreciation is based on the estimated useful lives of capital assets.

Management's estimate of the compensated absences liability is based on unused compensated absences at year end, union contracts, and experience.

The estimates used to calculate the net pension liability and the related deferred inflows/outflows of resources were provided by the Municipal Employees Retirement System.

Management's estimate of the net other post-employment benefits liability (OPEB) is based on average life expectancies, age of retirement, net return of invested assets, and expected future health care costs.

We evaluated the key factors and assumptions used to develop these estimates in determining that they are reasonable in relation to the financial statements taken as a whole.

Significant Audit Matters—Continued

Qualitative Aspects of Accounting Practices—Continued

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was:

The disclosure of significant pension and other post-employment obligations in Notes I and J to the financial statement and their impact on the City's net position.

The financial statement disclosures are neutral, consistent and clear.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Corrected and Uncorrected Misstatements

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to the financial statements taken as a whole.

Disagreements with Management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated February 26, 2026.

Management Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

City Council
City of Roosevelt Park
Page 3

Significant Audit Matters—Continued

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship, and our responses were not a condition to our retention.

Other Matters

We applied certain limited procedures to the required supplementary information (RSI), which [are/is] required and supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the combining nonmajor statements, which accompany the financial statements but are not RSI. With respect to the supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

Restriction on Use

This information is intended solely for the information and the use of the City Council and management of City of Roosevelt Park and is not intended to be, and should not be, used by anyone other than these specified parties.

Sincerely,

Muskegon, Michigan
February 26, 2026

BRICKLEY DeLONG
CERTIFIED PUBLIC ACCOUNTANTS

City Council
City of Roosevelt Park
Roosevelt Park, Michigan

In planning and performing our audit of the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of City of Roosevelt Park as of and for the year ended November 30, 2025, in accordance with auditing standards generally accepted in the United States of America, we considered City of Roosevelt Park's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of City of Roosevelt Park's internal control. Accordingly, we do not express an opinion on the effectiveness of City of Roosevelt Park's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified a certain deficiency in internal control that we consider to be a significant deficiency.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We did not identify any deficiencies in internal control that we consider to be material weaknesses.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the attached deficiency to be a significant deficiency.

This communication is intended solely for the information and use of the City Council, management, and others within City of Roosevelt Park, and is not intended to be and should not be used by anyone other than these specified parties.

Muskegon, Michigan
February 26, 2026

SIGNIFICANT DEFICIENCY

Recommendation 1: The internal controls surrounding the preparation of formal year-end financial statements should be improved.

Small organizations with limited resources and personnel inherently have difficulty in establishing and maintaining effective internal controls related to the preparation and review of the formal year-end financial statements.

The City should review its procedures surrounding the preparation of year-end financial statements to include the appointment of an individual with the requisite skills and experience to review the formal year-end financial statements and accompanying footnotes in relation to required disclosures in accordance with generally accepted accounting principles.

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**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
March 2, 2026**

Consumers Franchise Agreement Renewal-First Read	Date: March 2, 2026
<p>As discussed in previous Council meetings, staff have received notice to renew the current franchise agreement with Consumers Energy as the prior thirty-year non-exclusive agreement is going to expire. As such, our general counsel advised that the proposal language was suggested for renewal. The proposed renewal is for TEN years only this time.</p> <p>This is also not an exclusive agreement and does not stop other providers from coming into the city with separate services or the city from entering into other franchise agreements. Unlike other franchise agreements already in use, this only allows for ongoing maintenance and upkeep of the current Consumers Energy grid and utility network.</p>	
Financial Impact: None	
Recommendation: Authorize the first read of ordinance 2026-01 as presented and set the second read for the March 16 th City Council meeting.	
Signature:	Title: City Manager

Possible Franchise Enactment Schedule
REVOCABLE ELECTRIC FRANCHISE
CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN

Must enact Franchise pursuant to rules within your Charter

ORDINANCE NO. 2026-01

CONSUMERS ENERGY COMPANY ELECTRIC FRANCHISE ORDINANCE

AN ORDINANCE, granting to CONSUMERS ENERGY COMPANY, its successors and assigns, the right and authority to construct, maintain and commercially use electric lines and related facilities including but not limited to towers, masts, poles, crossarms, guys, wires and transformers on, under, along, and across public places including but not limited to highways, streets, alleys, bridges, and waterways, and to conduct a local electric business in the CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN, for a period of ten years.

THE CITY OF ROOSEVELT PARK ORDAINS:

SECTION 1. GRANT and TERM. The CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN, hereby grants to Consumers Energy Company, its successors and assigns, hereinafter called "Consumers" the right and authority to construct, maintain and commercially use electric lines consisting of towers, masts, poles, crossarms, guys, wires and transformers on, under, along, and across public places including but not limited to highways, streets, alleys, bridges, and waterways, and to conduct a local electric business in the CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN, for a period of thirty years.

SECTION 2. CONDITIONS. No public place used by Consumers shall be obstructed longer than necessary during construction or repair, and shall be restored to the same order and condition as when work was commenced. All of Consumers' electric lines and related facilities shall be placed as not to unnecessarily interfere with the public's use of public places. Consumers shall have the right to trim or remove trees and vegetation if necessary in the conducting of such business.

SECTION 3. HOLD HARMLESS. Consumers shall save the City free and harmless from all loss, costs and expense to which it may be subject by reason of the negligent construction and maintenance of the lines and related facilities hereby authorized. In case any action is commenced against the City on account of the permission herein given, Consumers shall, upon notice, defend the City and its representatives and hold them harmless from all loss, costs and damage arising out of such negligent construction and maintenance.

SECTION 4. EXTENSIONS. Consumers shall construct and extend its electric distribution system within said City, and shall furnish electric service to applicants residing therein in accordance with applicable laws, rules and regulations.

SECTION 5. FRANCHISE NOT EXCLUSIVE. The rights, power and authority herein granted, are not exclusive.

SECTION 6. RATES and CONDITIONS. Consumers shall be entitled to provide electric service to the inhabitants of the City at the rates and pursuant to the conditions as approved by the Michigan Public Service Commission. Such rates and conditions shall be subject to review and change upon petition to the Michigan Public Service Commission.

SECTION 7. REVOCATION. The franchise granted by this ordinance is subject to revocation upon sixty (60) days written notice by either party. Upon revocation this ordinance shall be considered repealed and of no effect past, present or future.

SECTION 8. MICHIGAN PUBLIC SERVICE COMMISSION JURISDICTION. Consumers remains subject to the reasonable rules and regulations of the Michigan Public Service Commission applicable to electric service in the City and those rules and regulations preempt any term of any ordinance of the City to the contrary.

SECTION 9. REPEALER. This ordinance, when enacted, shall repeal and supersede the provisions of any previous Consumers' electric franchise ordinance adopted by the City including any amendments.

SECTION 10. EFFECTIVE DATE. This ordinance shall take effect on _____.

We certify that the foregoing Franchise Ordinance was duly enacted by the City Council of the CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN, on the ____ day of _____, 20__.

Aaron Langlois, City Mayor

Attest:

I, _____, Clerk of the CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN, DO HEREBY CERTIFY that the ordinance granting Consumers Energy Company, an electric franchise, was properly adopted by the City Council of the CITY OF ROOSEVELT PARK, MUSKEGON COUNTY, MICHIGAN, and that all proceedings were regular and in accordance with all legal requirements.

Ann Wisniewski, City Clerk

Dated: _____, 20__

City of Roosevelt Park

A Proud Community

Informational Updates

The following documents are informational updates and documents relating to our community. They are for your information only and no action is requested.



The Resource Recovery Center exists to improve the public health of Muskegon County citizens by receiving polluted wastewater, cleaning it up, and returning it the environment for reuse and enjoyment. We recognize the weight of our responsibility as stewards both of the environment and of our system infrastructure which enables us to do our job. Our goal is to offer our service to the people of Muskegon County at the best possible rate without compromising our stewardships.

~David Johnson, Director

FINANCIAL REPORT

Christine Morris / Administrative Analyst

DECEMBER FINANCIAL REPORT

The total operating expenses for the first three months of the 2026 fiscal year were \$2,677,522, or 12% of the FY2026 budget. Total revenues for the same period were \$4,336,607, or 21% of the budget.

FARM REPORT

Mike Clover / Farm Manager

2026 GROWING SEASON

It’s been pretty quiet out here at the farm. When we’re not busy keeping parking lots and roads clear of snow, we’ve been washing equipment. The rig tech shop is in full rebuild mode. Currently we’re rebuilding end guns to place in inventory for next year’s irrigation season. Once the end guns are rebuilt, we’ll rebuild planetary gearboxes, also for inventory. At the grain center, our Utility Assistant has been monitoring grain temperatures in our corn bins. The grain markets were stagnant as the year began but are trending upward slightly now. It’s in the forefront of my mind to market some grain in the near future. I’ve also been in contact with our regional T & L sales rep to verify the existing specs for the field 10 irrigation rig replacement, which is budgeted for this fiscal year.

I’ve been coordinating with our Fleet Maintenance Department to start performing the maintenance on our equipment so that we’re ready to hit it hard in the spring. We’re patiently awaiting the arrival of our new corn planter this spring. Once the new planter arrives, we’ll be dropping off the tractor at GreenMark Equipment in Kent City to be outfitted for it. We’ll also get the training to learn how to use the new technology on it.

INFRASTRUCTURE MAINTENANCE AND IMPROVEMENT PROJECTS

Doug Noyes / RRC Engineer & Project Manager

SOUTHEAST REGIONAL FORCE MAIN

Contract 5: West Randall Lift Station | Grand River Construction

We are currently in a period that could best be described as “the calm before the storm”. Grand River Construction and their subcontractors are finalizing the installation of the Motor Control Center and electrical systems for the new station. A dry start up is anticipated to happen the first half of February. A dry start up refers to the initial testing of the pumps, electrical controls, SCADA alarms, and mechanical components. It ensures that all systems are operating as expected *before* any sewage starts flowing into the lift station. You can think of it as the big dress rehearsal before the show opens. The full “wet” start up of the lift station is expected sometime in the latter half of February. The excitement is building around here!

RRC ADMINISTRATION BUILDING RENNOVATION

With Erhardt having substantially completed the inside work, everyone is moved back into the RRC administration building offices. Only a few minor punch list items and one major punch list item remain. The major item is the installation of the generator, automatic transfer switch and transformer. The delay is due supply chain issues. Power to the administration building will need to be cut in order to install the equipment, and unfortunately, temporary power to the entire building during the installation isn’t feasible. The new generator has been delivered but the contractor is still waiting on one last component before the work can be completed. Therefore the date of the installation and the accompanying power outage is yet to be determined.

STATISTICAL COMPARISONS

Amelia Amstutz / Operations Supervisor

FLOWS AND LAGOON LEVELS

The average piped wastewater flow in December (Fig. 1) was 9.21 MGD, 5.7% lower than the same time last year. The flow meter at C Station is suspected of reading with a high bias since a new transmitter was installed for it on October 31. Until the C Station flow measurements can be verified, we are calculating the total plant flow by different means. We also revised last month's average plant flow using the alternate means of calculation.

The hauled waste volume for December was 7.4 MG (Fig. 2), 17.3% lower than the volume we received in December of 2024. Of this December's hauled waste, 1.2 MG (16.1%) was grease-containing waste, with 77,400 gallons classified as grease mixed with septage and 1,115,924 gallons classified mostly as grease trap waste.

Elevations on the west and east sides of the storage lagoon remained different as the equalization valve between the two sides remained closed through December. As of December 29, the west side had an elevation of 682.15 ft, and the east side had an elevation of 683.2 ft. The hypothetically equalized elevation of the lagoon was calculated at 682.7 ft, which is the equivalent of 938 MG (Fig. 3).



MUSKEGON SOLAR ENERGY CENTER

Dave Johnson / Director

SPECIAL ANNOUNCEMENT

On January 5, Consumers Energy threw the switch on the Muskegon Solar Energy Center. Its 555,000 panels are now sending power to the grid. Each day the panels track with the sun to maximize efficiency. At the end of the day they reset to their starting position to await the sunrise of the next day. And don't worry about the snow. Even if snow obscures the upper panels, there are panels on the underside that are collecting the rays that reflect off the snow

on the ground.

The process of that has given birth to the Muskegon Solar Energy Center has been a long one. Here's a brief timeline of some of the milestones.

March 7, 2016: Geronimo Energy, a renewable energy developer out of Minnesota proposes wind development at the RRC site.

March 18, 2016: Tradewind Energy, a renewable energy developer out of Kansas proposes wind development at the RRC sight.

After Geronimo Energy and Tradewind Energy knock on our door, representatives from both companies subsequently lay eyes on the RRC property south of Apple Avenue and immediately recognize it as a prime site for solar. We direct both companies to propose lease agreements for both wind and solar.

June 16, 2016: Representatives from Geronimo and Tradewind introduce their respective companies with PowerPoint presentations to the Board of Public Works and express their competing desires to develop the RRC site for wind and solar.

June 30, 2016: The Wastewater Management Committee holds a special meeting at 1:30 PM in the board room of the HOJ. They vote unanimously in support of wind and solar development at the RRC. At 4:00 PM the same afternoon, the Board of Public Works holds a special meeting in which they vote unanimously to accept the solar and wind lease proposals from Tradewind Energy over Geronimo.

December 20, 2016: Tradewind gives a presentation of the proposed solar development to Moorland Township, as the new solar site lies wholly within Moorland Township. After the presentation, Moorland Township Treasurer Maureen Hogan tells me, "If this really happens, it'll be the best thing that ever happened to Moorland Township." It's the beginning of a cooperative relationship between the Township and the solar developers.

September 25, 2018: The Board votes approval for Tradewind to sell the Solar Lease to Consumers Energy and terminate the Wind Lease.

July 11, 2024: Consumers Energy hosts the groundbreaking ceremony for the construction of the Muskegon Energy Solar Center.

January 5, 2026: Mission accomplished! The switch is thrown, and the panels start ending electricity to the grid. Expect the same for the next 25 years!

Figure 1

2023 - 2025 Total Piped Wastewater Monthly Flow

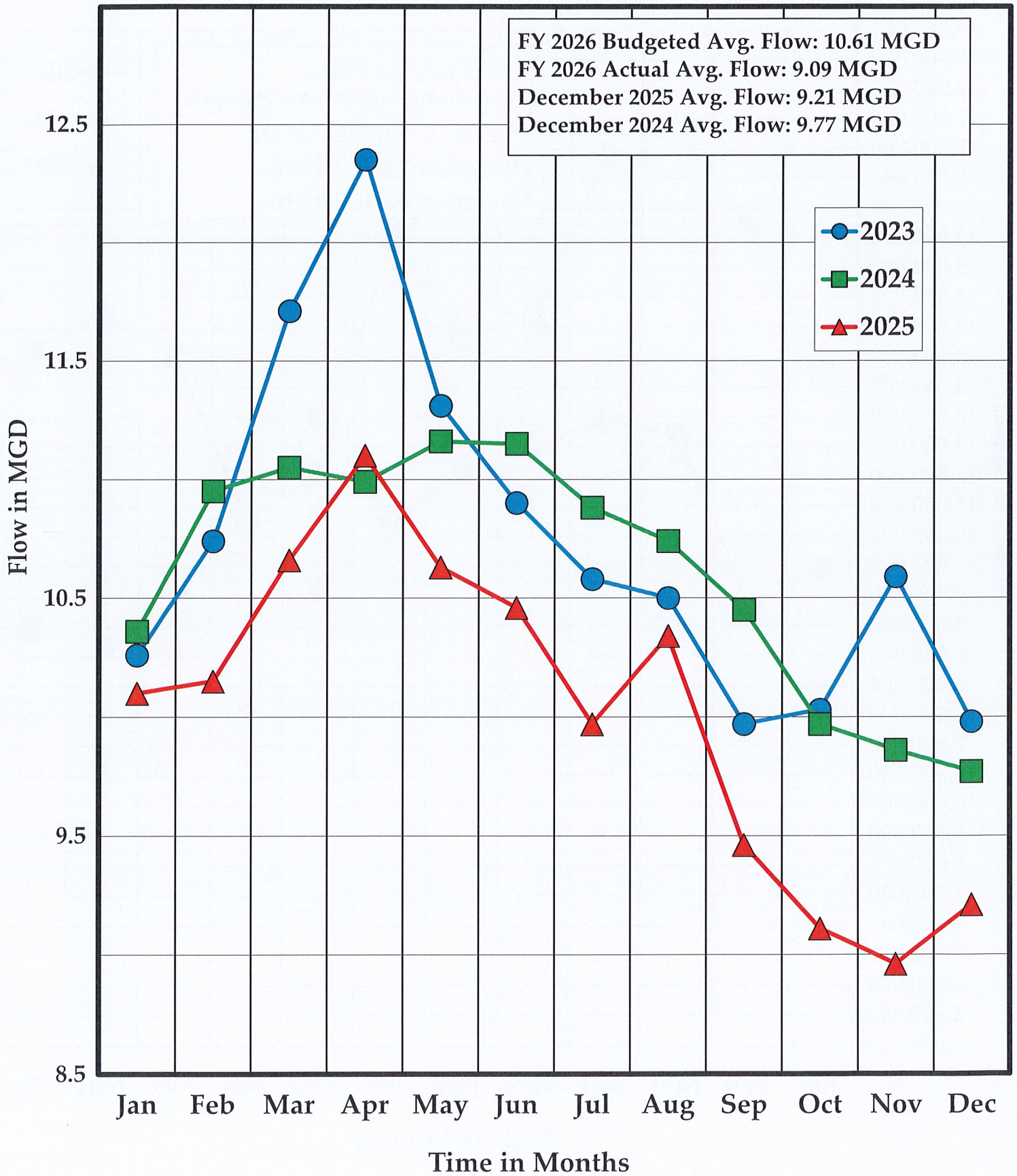


Figure 2

2023 - 2025 Hauled Waste Monthly Volume

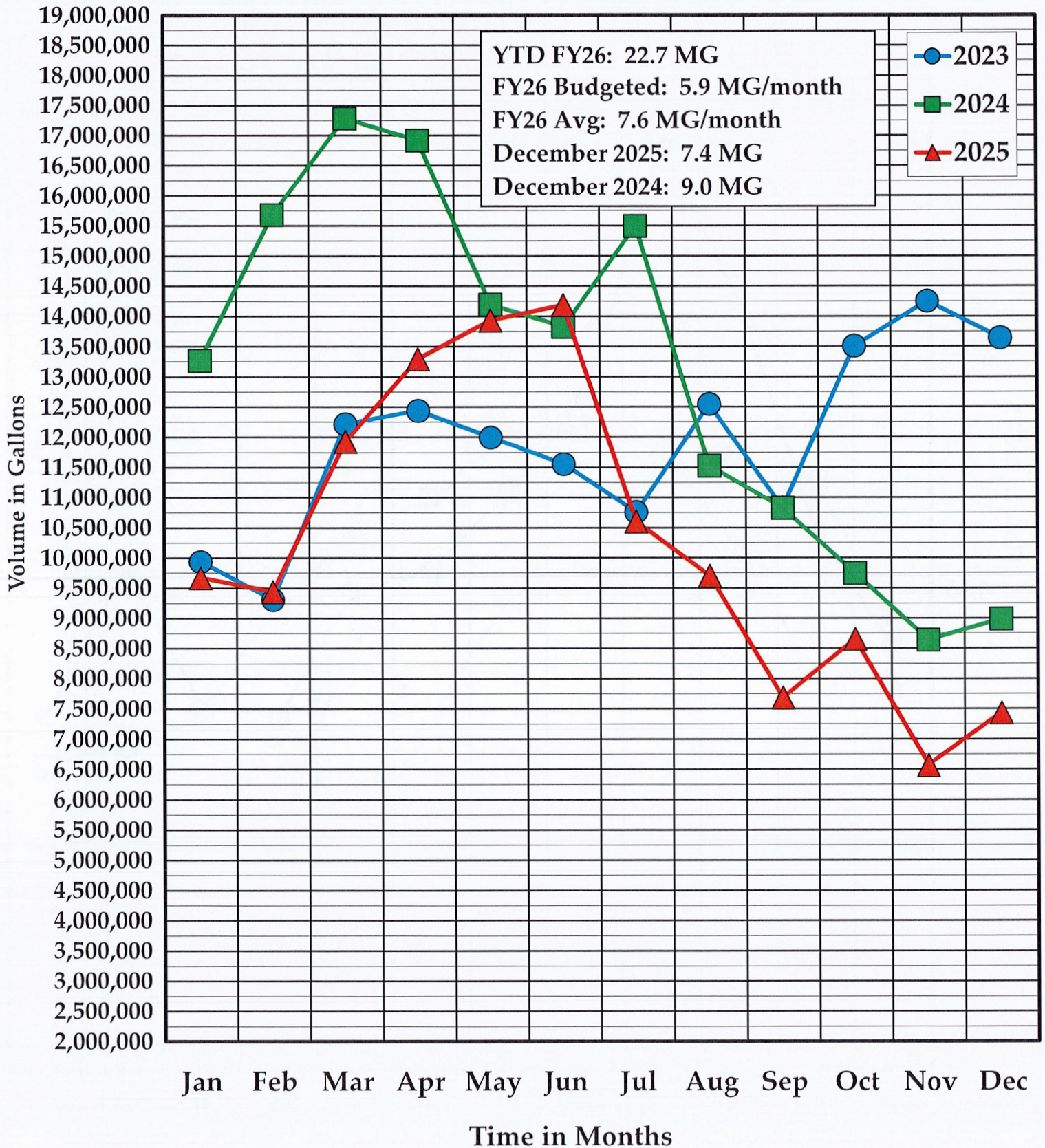


Figure 3

2023 - 2025 Metro Lagoon Elevation

