



CITY OF ROOSEVELT PARK CITY COUNCIL MEETING

AGENDA

January 5, 2026

6:15 p.m.

1. Council Work Session
2. Call to Order and Roll Call
3. Pledge of Allegiance
4. Invocation by Councilmember Nilson
5. Public Comment on Agenda Items

6. Approval of Consent Agenda
 - a. Regular Agenda
 - b. Minutes of December 15, 2025 Regular City Council Meeting
 - c. List of Bills

7. Unfinished Business
8. New Business
 - a. 2025 OPEB-Full Valuation-Council Acceptance
 - b. Personnel and Finance Committee- Set Meeting Time and Date
 - c. Public Works Committee- Set Meeting Time and Date
 - d. Public Safety Committee-Set Meeting Time and Date
 - e. Roosevelt Park Day Committee-Set Meeting Time and Date

9. Public Comment

Please state your name and home address
Please limit comments to 3 minutes per individual presentation
(City Council Rules of Procedure: 10/7/2011)

10. Comments from the Mayor and City Council
11. Reports from City Manager, City Attorney & Department Heads
12. Adjournment

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City of Roosevelt Park

A Proud Community

To: Honorable Mayor and City Council
From: Jared Olson, City Manager
Date: January 2, 2026
Subject: **Monday, January 5, 2026**– CITY COUNCIL MEETING

The following is information pertaining to items on the agenda for your meeting:
COUNCIL WORK SESSION:

1. **Proclamation of Gratitude**- As Stacey Burmiester has completed her term of service to the Roosevelt Park City Council, a Proclamation from the State of Michigan recognizing her selflessness and strong leadership over the past several years has been drafted and is to be formally presented.
2. **Active Agenda Items**

COUNCIL MEETING:

- a. **2025 OPEB-Full Valuation-Council Acceptance**-As required annually, the city has received the completed OPEB Trust Fund valuation report, which is attached for review and ultimate acceptance.
- b. **Set Personnel and Finance Committee Meeting**- The first committee meeting of the year needs to be scheduled.
- c. **Set Public Works Committee Meeting**- The first committee meeting of the year needs to be scheduled.
- d. **Set Public Safety Committee Meeting**- The first committee meeting of the year needs to be scheduled.
- e. **Set Roosevelt Park Day Committee Meeting**- As the new year is upon us, planning for the 2026 Roosevelt Park Day event should begin. It is recommended a committee meeting date and time be set to start planning.

If you have questions, please contact me.



**CITY OF ROOSEVELT PARK
CITY COUNCIL
MEETING MINUTES
December 15, 2025**

This meeting was called to order by Mayor Langlois at 6:16 p.m.

PRESENT: Council Members: Mayor Aaron Langlois, Diane Goodman, Noah Crossno, Matt Johnson, Donald Nilson, Mayor Pro-Tem Sutton, Derek Benson

STAFF: City Manager Jared Olson, City Attorney Brennen Gorman, Deputy Clerk/Treasurer Alison Johnson, City Clerk Ann Wisniewski, Police Chief Shawn Bride

ABSENT: None

UNFINISHED BUSINESS

- None

WORK SESSION

Council discussed Agenda Items:

- Mayoral Appointments to Council Committees
- General Board and Commission Appointments
- List of Bills

Special Guests:

- None

Mayor Langlois called the Council meeting to order at 6:26 p.m.

2025-200 **ROLL CALL**
Deputy Clerk/Treasurer Alison Johnson called roll call.

2025-201 **INVOCATION**
Mayor Pro Tem Sutton provided the Invocation.

2025-202 **PUBLIC COMMENT ON AGENDA ITEMS**
none

2025-203 **CONSENT AGENDA**
Council Member Crossno made a motion to approve the consent agenda as amended, including the Oath of Office for Mayor Aaron Langlois. Council Member Goodman supported this motion.
Roll Call: 7 Ayes, 0 Nays, Motion Passes.

2025-204 **UNFINISHED BUSINESS**
None

2025-205 **NEW BUSINESS**

8A. Mayoral 2026 Appointments to Council Committees

Mayor Langlois appointed the following council members to the following Committees:

Personnel & Finance: Mayor Langlois, Diane Goodman, Noah Crossno (Chair)

Public Safety: Mayor Langlois, Donald Nilson, Mayor Pro-Tem Sutton (Chair)

Department of Public Works: Mayor Langlois, Derek Benson, Matt Johnson

(Chair). DDA: Mayor Langlois, Alternate: Donald Nilson

No roll call vote needed.

8B. General Board and Commission Appointments

Council Member Goodman moved to reappoint community volunteers to the respective Boards and commissions as presented and authorized staff to create and post all current Openings and vacancies as presented. Council Member Pro-Tem Sutton supported this motion.

Roll Call: 7 Ayes, 0 Nays, Motion Passes

2025-206 **COUNCIL COMMENTS**

Council members shared comments.

2025-207 **DEPARTMENT HEAD REPORTS**

Department heads shared comments.

2025-208 **PUBLIC COMMENTS**

None

2025-209 **ADJOURNMENT**

Mayor Langlois moved to adjourn the meeting at 6:48 p.m. This motion was supported by Mayor Pro-Tem Sutton and carried unanimously.

Alison Johnson, Deputy Clerk/Treasurer



CITY OF ROOSEVELT PARK

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 900 OAK RIDGE ROAD
 ROOSEVELT PARK, MI 49441
 (231) 755-3721

COUNCIL LIST

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
6008 (E)	ACCIDENT FUND	WORKERS COMP - JAN	1002365092	1,256.30
			Check Total	1,256.30
6009 (E)	ADVANCE AUTO PARTS	WIPER BLADES, DIESEL EXHAUST FLUID	538253509584	154.55
		OIL	538253572650	37.99
		OIL AND FILTERS	538253609607	68.66
			Check Total	261.20
6010 (E)	BANK OF AMERICA BUSINESS CARD	LIGHT BAR - TRACKLESS	112865913516	56.69
		ADOBE MONTHLY SUBSCRIPTION - JAN	3316528089	67.96
		MS OFFICE SUBSCRIPTION - DEC	E0400XZ6WQ	43.73
			Check Total	168.38
6011 (E)	BANK OF AMERICA BUSINESS CARD	CHRISTMAS LIGHTS - CITY HALL/GAZEBO	300902356254	227.90
			Check Total	227.90
6012 (E)	BANK OF AMERICA BUSINESS CARD	2026 DUES	00221	30.00
			Check Total	30.00
6013 (E)	BLUE CARE NETWORK OF MI	RETIREE HEALTH CARE - JAN	253430061199	2,718.94
			Check Total	2,718.94
6014 (E)	BLUE CROSS BLUE SHIELD OF MICH	RETIREE HEALTH CARE - JAN	218009277	2,993.61
			Check Total	2,993.61
6015 (E)	CITY OF MUSKEGON-WATER DEPT	SEWER ACCT # 199342601	120425	109.44
		WATER USE - ACCT # 199340001	112525	42,298.50
		WATER USE - ACCT # 199340201	120225	4,886.00
		WATER USE - ACCT # 199340001	110425	(9,839.00)
			Check Total	37,454.94
6016 (E)	CONSUMERS ENERGY	2802 GLENSIDE BLVD	202878147361	72.08
		2686 GLENSIDE BLVD	202878147360	128.78
			Check Total	200.86
6017 (E)	CONSUMERS ENERGY	1000 0015 2536 - 896 W BROADWAY	201721274973	74.97
			Check Total	74.97
6018 (E)	CONSUMERS ENERGY	1000 0460 5042 3105 ROOSEVELT	201632281854	45.20
			Check Total	45.20
6019 (E)	CONSUMERS ENERGY	1000 0460 5166 3106 ROOSEVELT	201632281855	128.78
			Check Total	128.78
6020 (E)	CONSUMERS ENERGY	1000 0597 2995 1168 CORNELL	203412111938	33.32
			Check Total	33.32
6021 (E)	CONSUMERS ENERGY	1000 0616 4881 1580 GARRISON	203679093730	476.50
			Check Total	476.50
6022 (E)	CONSUMERS ENERGY	1000 0616 6274 3064 GLENSIDE	203679093731	29.71



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COUNCIL LIST

2/4
Friday, January 02, 2026

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
			Check Total	29.71
6023 (E)	CONSUMERS ENERGY	1000 0622 0758 1344 GREENWICH RD	203679093732	29.39
			Check Total	29.39
6024 (E)	CONSUMERS ENERGY	1000 0678 0280 898 W BROADWAY	203768041006	89.18
			Check Total	89.18
6025 (E)	CONSUMERS ENERGY	1000 0777 1684 880 OAKRIDGE	204124012215	523.27
			Check Total	523.27
6026 (E)	CONSUMERS ENERGY	1000 0832 5373 3278 GERMAINE	203946033582	44.55
			Check Total	44.55
6027 (E)	CONSUMERS ENERGY	1000 0864 3968 1267 LAMBERT	204213013064	37.86
			Check Total	37.86
6028 (E)	CONSUMERS ENERGY	1000 0849 1167 3163 MAPLE GROVE	204213013065	29.07
			Check Total	29.07
6029 (E)	CONSUMERS ENERGY	1000 0864 2272 1140 SHERWOOD	204213013066	29.71
			Check Total	29.71
6030 (E)	DTE ENERGY	GAS 900 OAKRIDGE RD	120825	485.68
			Check Total	485.68
6031 (E)	DTE ENERGY	GAS 1572 GARRISON	120825	660.28
			Check Total	660.28
6032 (E)	DTE ENERGY	GAS 3106 ROOSEVELT RD	120825	276.32
			Check Total	276.32
6033 (E)	HOME DEPOT CREDIT SERVICES	WREATH BULBS, EXTENSION CORDS, HOSE REAL	121225	814.11
			Check Total	814.11
6035 (E)	KENDALL ELECTRIC	DDA LIGHTS	S115760256.0	6,347.86
			Check Total	6,347.86
6036 (E)	LEAF	COPY MACHINE LEASE	19540387	148.53
			Check Total	148.53
6037 (E)	LINDE GAS & EQUIPMENT	CO2	53957062	66.55
			Check Total	66.55
6038 (E)	MET LIFE	LIFE INSURANCE JAN	010126	452.82
			Check Total	452.82
6039 (E)	STATE OF MICHIGAN - MIDEAL	ANNUAL MIDEAL MEMBERSHIP	2026MIDEAL#8	180.00
			Check Total	180.00
6040 (A)	MACQUEEN EQUIPMENT LLC	UNIT # 7 OIL CHANGE	23334	56.22
		UNIT # 4 HEATER HOSE AND TIRE PLUG	23285	111.27

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CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
			Check Total	167.49
6041 (A)	MICHIGAN MUNICIPAL LEAGUE LIABILITY	LIABILITY INSURANCE 2026	119208	51,740.00
			Check Total	51,740.00
6042 (A)	MORSE, AARON	WMCJTC TRAINING REIMBURSEMENT	TRAVEL1225	55.86
			Check Total	55.86
6043 (A)	MUSKEGON CENTRAL DISPATCH 911	CENTRAL DISPATCH FEES - JAN	2500003046	4,137.42
			Check Total	4,137.42
6044 (A)	MUSKEGON CNTY TREASURER	WASTE WATER TREATMENT/BOND PAYMENTS	WWUB113025	33,900.00
			Check Total	33,900.00
6045 (A)	NOVOTNY ELECTRONICS	QUARTERLY DPW GARAGE FIRE ALARM MONITORI	52501	120.00
			Check Total	120.00
6046 (A)	OFFICE MACHINES CO., INC.	COPY MACHINE - DEC	INV89554	142.21
			Check Total	142.21
6047 (A)	PORTER STEEL & WELDING CO.	CUTTING EDGE PARTS	32006	431.00
		CURB GUARDS	32007	240.00
			Check Total	671.00
6048 (A)	SILVERSMITH DATA	GIS ANNUAL HOSTING/DATA	420249	4,400.00
			Check Total	4,400.00
6049 (A)	STRONG INDUSTRIAL SUPPLY	PLOW BOLT	1560973	15.66
			Check Total	15.66
6050 (A)	WATKINS ROSS & CO	GASB 74 & 75 ROLL FORWARD	99017	1,300.00
			Check Total	1,300.00
6051 (A)	WHITE RIVER ELECTRIC LLC	BROADWAY LIGHT POLE OUTLETS	3385	2,903.61
			Check Total	2,903.61
6052 (A)	WILDMAN - WM UNIFORM	DPW UNIFORM CLEANING	1060024316	50.00
		DPW UNIFORM CLEANING	1060026004	50.00
			Check Total	100.00
6053 (A)	WINDEMULLER	TRAFFIC SIGNAL MAINTENANCE - DEC	247364	384.20
			Check Total	384.20
6054 (E)	CONSUMERS ENERGY	1000 0015 1900 2848 ASHLAND	201721274964	128.88
			Check Total	128.88
6055 (E)	WEX BANK	GAS (DPW 739.753, PD 561.384)	109688842	3,405.50
			Check Total	3,405.50
38648	AAA LAWN CARE INC	2026 LAWN CARE SERVICES - DELMAR/COMMUNI	2026SERVICES	5,122.56
			Check Total	5,122.56
38649	CITY OF MUSKEGON			

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Friday, January 02, 2026

CHECK NUMBER	VENDOR NAME	DESCRIPTION	Invoice #	INVOICE AMT
		HYDRAULIC HOSE - SALT TRUCK	25-0011344	605.90
		WATER SAMPLING	25-0011369	48.41
			Check Total	654.31
38650	COMPASS MINERALS	SALT	1589735	3,330.64
			Check Total	3,330.64
38651	STATE OF MICHIGAN - MDOT	BROADWAY/MAPLE GROVE	CARE1591REIM	13,569.25
			Check Total	13,569.25
38652	W.M.C.J.T.C. ATTN: LORI BOEVE	BASIC DETECTIVE SCHOOL - DEC 8-12	6621	200.00
		STAFF & COMMAND JAN - JUNE	6642	1,500.00
			Check Total	1,700.00
38653	WEST MICHIGAN SEPTIC SEWER & DRAIN	SENIOR MILLAGE SEWER CLEANING - 3043 ROO	20564	340.00
			Check Total	340.00
38654	CITY OF WHITEHALL	MAYORS & MANAGERS MEETING	121725	450.00
			Check Total	450.00
38655	OCBA LANDSCAPE ARCHITECTS	DELMAR MEMORIAL	42511	1,472.50
			Check Total	1,472.50
			Report Total	186,526.88



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
January 5, 2026**

Other Post-Employment Benefits (OPEB) Valuation Report 2025		Date: January 5, 2026
<p>Summary: The City is required to have an OPEB (retiree healthcare) funding report each year. Watkins Ross has completed roll forward report for the year ending November 30, 2025, and that report is attached.</p> <p>As previewed within that report, significant changes in benefits, staffing, and retirees have altered the total level of funding with positive results. Overall, the funds performed well, with under-budgeted expenses of \$5,700, a reduction in future costs of \$19,343, and an investment return of nearly \$64,000. The total unfunded liability decreased from \$922,947 in 2024 to \$888,368 in 2025 (Page 5). Overall funding of the liability grew 4.5% which is strong movement.</p> <p>Staff will review other areas of importance throughout the report during the presentation of the valuation submittal.</p>		
<p>Financial Impact: The report determines estimated long-term cost of the City's OPEB obligation</p>		
<p>Recommendation: To accept the OPEB Actuarial Valuation report for the year ending 11/30/2025 from Watkins Ross.</p>		
Signature:		Title: City Manager

December 12, 2025

PERSONAL & CONFIDENTIAL

Jared Olson
City of Roosevelt Park
900 Oak Ridge Road
Roosevelt Park, MI 49441

RE: City of Roosevelt Park Retiree Health Plan

Dear Jared:

Transmitted via email, this is a copy of your OPEB accounting report for the fiscal year ending November 30, 2025. This information is intended to assist you in complying with Governmental Accounting Standards Board Statement No. 74 (GASB 74) Financial Reporting for Postemployment Benefit Plans Other than Pension Plans, and Statement No. 75 (GASB 75) Accounting and Financial Reporting for Postemployment Benefits Other than Pensions.

The actuarial values shown in this report are based on November 30, 2024 results rolled forward to November 30, 2025.

If you have any questions about this report, please call me at (616) 742-9244.

Sincerely,



Christian R. Veenstra, FCA, ASA, MAAA
President / Enrolled Actuary

Enclosure

City of Roosevelt Park Retiree Health Plan

Accounting Report

for the Period Ending November 30, 2025
under GASB Statement 74 & 75



WATKINS ROSS | 200 OTTAWA AVE N.W. | SUITE 600 | GRAND RAPIDS, MI 49503 | 616.456.9696

Report presented by:



December 2025

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INTRODUCTION AND CERTIFICATION

The schedules included in this report have been prepared to provide the information necessary to comply with Governmental Accounting Standards Board (GASB) Statement Nos. 74 and 75. This information may, at the discretion of the management of the plan sponsor and its auditor, be used for the preparation of its financial statements. The calculations herein have been made based on our understanding of GASB 74 and 75 and may be inappropriate for other purposes.

The calculations summarized in this report involve actuarial calculations that require assumptions about future events. We believe that the assumptions used in the report are within the range of possible assumptions that are reasonable and appropriate for the purposes for which they have been used. However, other assumptions are also reasonable and appropriate, and their use would produce different results.

This report contains additional information and details related to plan provisions and recommended contribution calculations.

This report was prepared based on participant data and asset values as reported to us by the plan sponsor. Watkins Ross relied upon the data as submitted and has no reason to believe that any information which would have a material effect on the results of this valuation, was not considered in the preparation of the report.

The actuary certifying this report represents herself as meeting the Qualification Standards of the American Academy of Actuaries to render actuarial opinions contained in the report.

Prepared by:



Esther Peterson, ASA, EA, MAAA
Consulting Actuary

Certified by:



Leah A. Dudley, FCA, ASA, MAAA
Health Actuary

COMMENTS

Purpose of Governmental Accounting Standards Board (GASB) Reporting

The objective of GASB is to provide guidelines and requirements for accounting and financial reporting by state and local governments for postemployment benefits other than pensions (OPEB). This statement establishes standards for recognizing and measuring liabilities, deferred inflows and outflows of resources and methods and assumptions that are required to be used to project benefit payments and discount those payments to their actuarial present value.

State of Michigan Public Act 202

Public Act 202 (PA 202) was drafted to address the underfunded status of pension and retiree healthcare plans of local governments in Michigan. Accordingly, PA 202 included transparency and funding requirements. In addition, in order that the plans' funded status be reported on a consistent basis, Uniform Assumptions were published. While all of the Uniform Assumptions have a sound and reasonable basis, some might not be appropriate for each plan and therefore may be different than what is used for funding. Additionally, some of the assumptions may differ from what is required for reporting under GASB.

Changes in Actuarial Assumptions, Plan Changes and Actuarial Experience

- Actuarial Experience: There was a gain to the plan of \$5,774, due to the retiree benefit payments being lower than projected.
- Actuarial Assumptions: The combination of actuarial assumption changes, described in the "Assumptions and Methods for Calculation of Actuarially Determined Contribution" section of this report, generated a decrease in liability of \$19,343.
- Plan Changes: There were no plan changes during the year.

PLAN DESCRIPTION

Summary of Significant Accounting Policies

For purposes of measuring the net Other Post-Employment Benefits (OPEB) liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expenses, information about the fiduciary net position of the City of Roosevelt Park Retiree Health Plan and additions to/deductions from the City's fiduciary net position have been determined on the same basis as they are reported by the City of Roosevelt Park. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Plan Description

City of Roosevelt Park Retiree Health Plan is a single employer plan established and administered by **City of Roosevelt Park** and can be amended at its discretion.

Benefits Provided

A summary of the benefits provided is available in the Plan Provisions section of the report.

Summary of Plan Participants

As of November 30, 2024, Retirement Plan membership consisted of the following:

Active members	5
Inactive members	0
Retirees and beneficiaries	7
Total members	12

Contributions

The City of Roosevelt Park Retiree Health Plan was established and is being funded under the authority of the City and under agreements with unions representing various classes of employees. The plan's funding policy is to pay benefit payments from general operating funds with discretionary contributions to the OPEB Trust. There are no long-term contracts for contributions to the plan.

ASSUMPTIONS AND METHODS

The City of Roosevelt Park’s OPEB liability was measured as of November 30, 2025.

Actuarial Assumptions

The total OPEB liability was determined by an actuarial valuation as of November 30, 2024 rolled forward to November 30, 2025. The following actuarial assumptions were used in the measurement:

Inflation	2.50%
Salary increases	3.00% (for purpose of allocating liability)
Investment rate of return	6.93% (including inflation)
20-year Aa Municipal bond rate	4.40%
Mortality	Public General and Public Safety 2016 Employee and Healthy Retiree, Headcount weighted
Improvement Scale	IRS 2024 Adjusted Scale MP-2021

The long-term expected rate of return on retirement plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of retirement plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the retirement plan’s target asset allocation are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Global Equity	60.0%	4.50%
Global Fixed Income	20.0%	2.16%
Real Assets	20.0%	6.50%

The sum of each target allocation times its long-term expected real rate, plus inflation, is 6.93%.

Discount Rate

The discount rate used to measure the total OPEB liability was **4.67%**. The projection of cash flows used to determine the discount rate assumed that the City will first use assets to pay benefits and then pay benefits on a pay-as-you-go basis. Based on this assumption, the retirement plan’s fiduciary net position was projected to be sufficient to make projected future benefit payments of current plan members through 2039 – the cross-over point. For projected benefits that are covered by projected assets, the long-term expected rate was used to discount the projected benefits. From the year that benefit payments were not projected to be covered by the projected assets (the “depletion date”), projected benefits were discounted at a discount rate reflecting a 20-year AA/Aa tax-exempt municipal bond yield. A single equivalent discount rate that yields the same present value of benefits is calculated. This discount rate is used to determine the Total OPEB Liability. As of November 30, 2024 the discount rate used to value OPEB liabilities was 4.30%.

RECONCILIATION AND RECOGNITION OF NET OPEB LIABILITY

Changes in the Net OPEB Liability

	Total OPEB Liability (a)	Plan Fiduciary Net Position (b)	Net OPEB Liability (a) - (b)
Balance at November 30, 2024	\$1,561,696	\$638,749	\$922,947
Changes during the Year			
Service Cost	54,035		54,035
Interest	68,270		68,270
Experience (Gains)/Losses	(5,774)		(5,774)
Change in plan terms	0		0
Change in actuarial assumptions	(19,343)		(19,343)
Contributions to OPEB trust		13,000	(13,000)
Contributions/benefit from general operating funds		56,152	(56,152)
Employee Contributions		0	0
Net Investment Income		63,966	(63,966)
Benefit Payments; Including Refunds of Employee Contributions	(56,152)	(56,152)	0
Administrative Expenses		(1,351)	1,351
Other Changes		0	0
Total Changes	41,036	75,615	(34,579)
Balance at November 30, 2025	\$1,602,732	\$714,364	\$888,368

Net OPEB Liability – Discount and Trend Rate Sensitivities

The following presents the net OPEB liability (NOL) of the City, calculated using trend and discount rates 1% higher and lower than base assumptions:

Discount	1% Decrease	Current Rate	1% Increase
Total OPEB Liability	\$1,816,653	\$1,602,732	\$1,427,439
Plan Fiduciary Net Position	714,364	714,364	714,364
Net OPEB Liability	\$1,102,289	\$888,368	\$713,075
Trend	1% Decrease	Current Rate	1% Increase
Total OPEB Liability	\$1,384,616	\$1,602,732	\$1,879,198
Plan Fiduciary Net Position	714,364	714,364	714,364
Net OPEB Liability	\$670,252	\$888,368	\$1,164,834

RECONCILIATION AND RECOGNITION OF NET OPEB LIABILITY

OPEB Expense

Below are the components of the Total OPEB Expense:

	Fiscal Year Ending 11/30/2025
Service Cost	\$54,035
Interest on Total OPEB Liability	68,270
Experience (Gains)/Losses	(223,390)
Changes in Plan Terms	0
Changes in Assumptions	(18,856)
Employee Contributions	0
Projected Earnings on OPEB Plan Investments	(44,218)
Investment Earnings (Gains)/Losses	(10,285)
Administrative Expenses	1,351
Other Changes in Fiduciary Net Position	0
Total OPEB Expense	\$(173,093)

OPEB Plan Fiduciary Net Position

The OPEB Plan Fiduciary Net Position as of November 30, 2025 is \$701,364.

Deferred Inflows and Outflows of Resources Related to OPEB Plan

	Deferred Outflows Of Resources	Deferred Inflows Of Resources
Experience (Gains)/Losses	18,671	261,964
Changes of Assumptions	180,219	305,110
Investment Earnings (Gains)/Losses	0	35,854
Total	\$198,890	\$602,928

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Year Ended November 30	Amount Recognized
2026	\$(227,254)
2027	(156,785)
2028	(13,310)
2029	(6,689)
2030	0
Thereafter	0

RECONCILIATION AND RECOGNITION OF NET OPEB LIABILITY

Reconciliation of Net OPEB Liability

	Net OPEB Liability
Net OPEB Liability November 30, 2024	\$922,947
Total OPEB expense	(173,093)
Contributions	(69,152)
Change in deferred outflows of resources	(164,886)
Change in deferred inflows of resources	372,552
Net OPEB Liability November 30, 2025	\$888,368

Total OPEB Liability by Participant Status

	Total OPEB Liability
Active participants	\$711,848
Inactive participants	0
Retirees and beneficiaries	890,884
Total OPEB Liability	\$1,602,732

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Description of Actuarially Determined Contributions

Although not required as part of GASB reporting, we have included an Actuarially Determined Contribution in order to provide information for funding. This recommended contribution is designed to eventually fund your plan enough that you can pay retiree benefits directly from the trust instead of general operating funds. The amortization period is based on average future working years for active employees.

Actuarially Determined Contribution (ADC) ¹	Fiscal Year Ending November 30,	
	2026	2025
Discount rate	4.67%	4.30%
Amortization period	11 years	12 years
Amortization method	Level \$	Level \$
Service cost	53,126	54,035
Amortization of Net OPEB Liability	100,415	95,936
Interest to end of year	7,170	6,449
Total ADC	\$160,711	\$156,420

PA 202 was issued by the State of Michigan and requires the calculation of other “contribution” amounts. These are

1. The Actuarially Determined Contribution (ADC) using Assumptions for financial reporting and
2. The minimum required amount to be deposited into an OPEB trust

The first of these contributions as shown above, \$156,420, is an amount required to be reported to the State of Michigan and may be used to determine whether a Corrective Action Plan (CAP) must be adopted if one hasn't yet been implemented. *It is not a required contribution.*

The second of these numbers is the actual minimum amount the State of Michigan requires you to deposit into a trust and it is based on the service cost (actuarially calculated) for those covered by your plan and hired after June 30, 2018. Because the plan is closed to new employees, this requirement is not applicable.

¹ ADC for 2025 and 2026 is based on actuarial assumptions consistent with reporting as of November 30, 2024 and November 30, 2025, respectively.

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

State of Michigan Public Acts 530 and 202 Information

Financial information	2025
Assets (Fiduciary net position)	714,364
Liabilities (Total OPEB Liability)	1,602,732
Funded ratio for the Plan Year	44.57%
Actuarially Determined Contribution	\$156,420
Is ADC calculated in compliance with No. Letter 2018-3?	Yes

Membership	2025
Number of active members	5
Number of inactive members	0
Number of retirees and beneficiaries	7
Premiums paid on behalf of the retirants	\$56,152

Investment Performance
This information is available from the Investment Manager

Actuarial Assumptions	2025
Actuarially assumed rate of investment return	6.93%
Discount rate	4.67%
Amortization method used for funding unfunded liability	Level \$
Amortization period used for funding unfunded liability	12 years
Is each division closed to new employees	Yes
Healthcare inflation assumption next year	7.50%
Healthcare inflation assumption - long term	4.50%

Uniform Assumptions	2025
Actuarial value of assets using uniform assumptions	714,364
Actuarial accrued liability using uniform assumptions	1,626,556
Funded ratio using uniform assumptions	43.92%
Actuarially Determined Contribution (ADC) using uniform assumptions	\$163,426

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Changes in Net OPEB Liability and Related Ratios

Fiscal Year Ending	11/30/2025	11/30/2024	11/30/2023	11/30/2022	11/30/2021
Total OPEB Liability					
Service Cost	\$54,035	\$52,851	\$59,867	\$141,217	\$130,453
Interest	68,270	58,662	66,901	57,578	60,583
Changes of Benefit Terms	0	139,464	0	0	0
Difference between Expected and Actual Experience	(5,774)	31,929	(1,073)	(569,697)	88
Change of Assumptions	(19,343)	55,739	(213,690)	(457,692)	31,590
Benefit Payments (Including Refunds of Employee Contributions)	(56,152)	(43,846)	(41,785)	(25,569)	(25,691)
Net Change in Total OPEB Liability	41,036	294,799	(129,780)	(854,163)	197,023
Total OPEB Liability – Beginning	1,561,696	1,266,897	1,396,677	2,250,840	2,053,817
Total OPEB Liability – Ending (a)	\$1,602,732	\$1,561,696	\$1,266,897	\$1,396,677	\$2,250,840
Plan Fiduciary Net Position					
Contributions to OPEB trust	\$13,000	\$25,000	\$30,000	\$0	\$0
Contributions/benefit payments made from general operating funds	56,152	43,846	41,785	25,569	25,691
Net Investment Income	63,966	91,952	52,158	(68,606)	93,058
Benefit Payments (Including Refunds of Employee Contributions)	(56,152)	(43,846)	(41,785)	(25,569)	(25,691)
Administrative Expenses	(1,351)	(1,194)	(958)	(893)	(866)
Other	0	0	0	0	0
Net Change in Fiduciary Net Position	75,615	115,758	81,200	(69,499)	92,192
Plan Fiduciary Net Position – Beginning	638,749	522,991	441,791	511,290	419,098
Plan Fiduciary Net Position – Ending (b)	714,364	638,749	522,991	441,791	511,290
Net OPEB Liability – Ending (a)-(b)	\$888,368	\$922,947	\$743,906	\$954,886	\$1,739,550
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	44.57%	40.90%	41.28%	31.63%	22.72%
Covered Employee Payroll	\$472,616	\$433,277	\$500,954	\$487,759	\$730,393
Net OPEB Liability as Percentage of Payroll	188.0%	213.0%	148.5%	195.8%	238.2%
Actuarially Determined Contribution	\$156,420	\$136,915	\$162,240	\$313,398	\$285,748
Employer Contribution/benefit payments	(69,152)	(68,846)	(71,785)	(25,569)	(25,691)
Contribution Deficiency/(Excess)	\$87,268	\$68,069	\$90,455	\$287,829	\$260,057
ADC as a Percentage of Covered Payroll	33.1%	31.6%	32.4%	64.3%	39.1%
Employer Contribution as a Percentage of Covered Payroll	14.6%	15.9%	14.3%	5.2%	3.5%

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Changes in Net OPEB Liability and Related Ratios

Fiscal Year Ending	11/30/2020	11/30/2019	11/30/2018
Total OPEB Liability			
Service Cost	\$144,659	\$172,672	\$76,801
Interest	87,194	78,403	87,243
Changes of Benefit Terms	0	0	0
Difference between Expected and Actual Experience	(549,707)	(196)	(384,585)
Change of Assumptions	253,058	(411,677)	945,730
Benefit Payments (Including Refunds of Employee Contributions)	(26,682)	(36,340)	(46,018)
Net Change in Total OPEB Liability	(91,478)	(197,138)	679,171
Total OPEB Liability – Beginning	2,145,294	2,342,432	1,663,262
Total OPEB Liability – Ending (a)	\$2,053,817	\$2,145,294	\$2,342,433
Plan Fiduciary Net Position			
Contributions to OPEB trust	\$0	\$12,000	\$0
Contributions/benefit payments made from general operating funds	26,682	36,340	46,018
Net Investment Income	28,478	9,557	18,710
Benefit Payments (Including Refunds of Employee Contributions)	(26,682)	(36,340)	(46,018)
Administrative Expenses	(720)	(725)	(878)
Other	0	0	0
Net Change in Fiduciary Net Position	27,758	20,832	17,832
Plan Fiduciary Net Position – Beginning	391,340	370,508	352,676
Plan Fiduciary Net Position – Ending (b)	419,098	391,340	370,508
Net OPEB Liability – Ending (a)-(b)	\$1,634,719	\$1,753,954	\$1,971,925
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	20.4%	18.2%	15.8%
Covered Employee Payroll	\$630,309	\$573,247	\$580,548
Net OPEB Liability as Percentage of Payroll	259.4%	306.0%	339.7%
Actuarially Determined Contribution	\$314,386	\$344,953	\$202,978
Employer Contribution/benefit payments	(26,682)	(48,340)	(46,018)
Contribution Deficiency/(Excess)	\$287,704	\$296,613	\$156,960
ADC as a Percentage of Covered Payroll	49.9%	60.2%	35.0%
Employer Contribution as a Percentage of Covered Payroll	4.2%	8.4%	7.9%

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Assumptions and Methods for Calculation of Actuarially Determined Contribution

Valuation date	November 30, 2024
Measurement date	November 30, 2025; September 30, 2025 for plan assets plus any contribution made between September 30 and November 30
Reporting date	November 30, 2025
Actuarial Methods	
Cost method	Entry Age Normal (level percentage of compensation)
Asset valuation method	Market value as of 9/30/2025, including a contribution made after that date

Actuarial Assumptions

Discount Rate – 4.30% for 2024 contribution; 4.67% for 2025 Liability and 2026 contribution
 Rationale – Blended rate based on long term expected return and the 20-year Aa Municipal Bond rate

20-year Aa Municipal Bond Rate – 4.40%
 Rationale – S&P Municipal Bond 20-Year High Grade Rate Index as of November 30, 2025

Salary Scale – 3.00% (for purpose of allocating liability)
 Rationale – Per employer expectations

Return on Plan Assets – 6.93% (including inflation)
 Rationale – Provided by investment manager

Mortality Rates – Public General and Public Safety 2016 Employee and Healthy Retiree, Headcount weighted, IRS 2024 Adjusted Scale MP-2021
 Rationale – Most current mortality rates available for municipalities

Utilization – 100% of future retirees will elect coverage at retirement; actual coverage used for non-active
 Rationale – historical

Termination Rates – None
 Rationale – Small plan

Retirement Rates – See rates below

	General Non-Union	Police
Age	Dept. Heads, DPW	Union
55	15%	25%
56	10	25
57	10	25
58	10	35
59	10	40
60	100	100

Rationale – Based on employer experience

Marital Assumption – Actual spouse data used for actives and retirees
 Rationale – Consistent with experience

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Claims Costs – See rates below:

Age	BCBS	BCN
55	\$15,151.80	\$11,059.32
56	15,851.64	11,570.16
57	16,558.20	12,085.92
58	17,312.40	12,636.48
59	17,686.08	12,909.24
60	18,440.28	13,459.68
61	19,092.60	13,935.84
62	19,520.64	14,248.20
63	20,057.40	14,640.00
64	20,383.56	14,878.08
BCN Advantage 65 and over	\$4,193.76	

Rationale – Provided by BCBS

Implicit Subsidy – Not applicable; premiums are age-graded

Medical Trend

Pre-65: 7.25%, then 7.5% graded down by 0.25% per year to an ultimate rate of 4.5%

Post-65: 5.5%, then 5.75% graded down by 0.25% per year to an ultimate rate of 4.5%

Rationale – Based on State of Michigan trend survey

Data Collection

Date and form of data – All personnel and asset data were prepared by the plan sponsor or a representative and was generally relied upon as being correct and complete without audit by Watkins Ross

Assumption changes since prior valuation

- Mortality updated from Public General and Public Safety 2010 Employee and Healthy Retiree, Headcount weighted to Public General and Public Safety 2016 Employee and Healthy Retiree, Headcount weighted
- Trend rates updated such that second-year trend increases by 0.25% rather than decreasing by the anticipated 0.25%
- Discount rate increased from 4.30% to 4.67%

Assumptions used for PA 202 Reporting

Discount rate – 4.37%

Mortality – Public General and Public Safety 2010 Employee and Healthy Retiree

All other assumptions are the same as used for GASB

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Schedule of Difference between Actual and Expected Experience

Year	Difference between expected and actual Experience	Recognition period (years)	Amount Recognized in Year Ended November 30,							Deferred Outflow of Resources	Deferred Inflow of Resources
			2025	2026	2027	2028	2029	2030	2031+		
2018	(384,585)	9.10	(42,262)	(42,262)	(4,227)					-	(46,489)
2019	(196)	8.63	(23)	(23)	(12)					-	(35)
2020	(549,707)	6.71	(81,924)	(58,163)						-	(58,163)
2021	88	6.31	14	14	4					18	-
2022	(569,697)	5.46	(104,340)	(104,340)	(47,997)					-	(152,337)
2023	(1,073)	5.18	(207)	(207)	(207)	(38)				-	(452)
2024	31,929	4.81	6,638	6,638	6,638	5,377				18,653	-
2025	(5,774)	4.49	(1,286)	(1,286)	(1,286)	(1,286)	(630)	-	-	-	(4,488)
Net recognized in OPEB expense			\$ (223,390)	\$ (199,629)	\$ (47,087)	\$ 4,053	\$ (630)	\$ -	\$ -	\$ 18,671	\$ (261,964)

Schedule of Changes in Assumptions

Year	Changes in Assumptions	Recognition period (years)	Amount Recognized in Year Ended November 30,							Deferred Outflow of Resources	Deferred Inflow of Resources
			2025	2026	2027	2028	2029	2030	2031+		
2018	945,730	9.10	103,926	103,926	10,396					114,322	-
2019	(411,677)	8.63	(47,703)	(47,703)	(30,053)					-	(77,756)
2020	253,058	6.71	37,714	26,774						26,774	-
2021	31,590	6.31	5,006	5,006	1,554					6,560	-
2022	(457,692)	5.46	(83,826)	(83,826)	(38,562)					-	(122,388)
2023	(213,690)	5.18	(41,253)	(41,253)	(41,253)	(7,425)				-	(89,931)
2024	55,739	4.81	11,588	11,588	11,588	9,387				32,563	-
2025	(19,343)	4.49	(4,308)	(4,308)	(4,308)	(4,308)	(2,111)	-	-	-	(15,035)
Net recognized in OPEB expense			\$ (18,856)	\$ (29,796)	\$ (90,638)	\$ (2,346)	\$ (2,111)	\$ -	\$ -	\$ 180,219	\$ (305,110)

Schedule of Differences between Projected and Actual Earnings on OPEB Plan Investments

Year	Difference between expected and actual earnings on OPEB assets	Recognition period (years)	Amount Recognized in Year Ended November 30,							Deferred Outflow of Resources	Deferred Inflow of Resources
			2025	2026	2027	2028	2029	2030	2031+		
2021	(62,286)	5.00	(12,458)							-	-
2022	106,153	5.00	21,231	21,229						21,229	-
2023	(20,217)	5.00	(4,043)	(4,043)	(4,045)					-	(8,088)
2024	(55,327)	5.00	(11,065)	(11,065)	(11,065)	(11,067)				-	(33,197)
2025	(19,748)	5.00	(3,950)	(3,950)	(3,950)	(3,950)	(3,948)			-	(15,798)
Net recognized in OPEB expense			\$ (10,285)	\$ 2,171	\$ (19,060)	\$ (15,017)	\$ (3,948)			\$ 21,229	\$ (57,083)

SCHEDULES OF REQUIRED SUPPLEMENTARY INFORMATION

Total Deferred Outflow/(Inflow) of Resources

	Amount Recognized in Year Ended November 30,					
	2026	2027	2028	2029	2030	2031+
Total Deferred Outflow/(Inflow) of Resources	\$ (227,254)	\$ (156,785)	\$ (13,310)	\$ (6,689)	\$ -	\$ -

TRUSTEE AND FORM 6163 INFORMATION

Projected benefit payments and contributions

Form 6163 (Previously Form 5720 – the Form) – Corrective Action Plan Monitoring: Application for Certification of Compliance, Section 4 asks for supporting documentation that shows projected benefit payments and contributions as a percentage of projected governmental fund revenues over the next five years. A link to a spreadsheet is provided with the Form, and within the spreadsheet, there is a link to instructions on how to complete the spreadsheet.

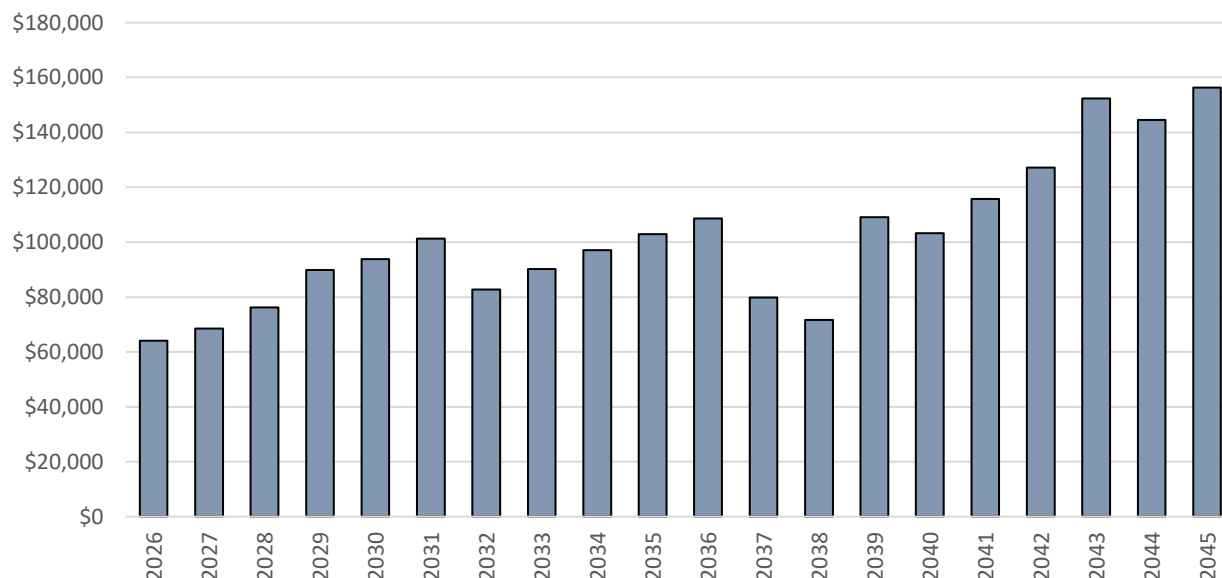
To assist in completing that section of the Form, below is a table of benefit payments as shown for the current fiscal year and projected for the next five. In addition, if a Corrective Action Plan (CAP) has been adopted that includes scheduled contributions to an OPEB trust, those are shown for the same period as either reported to us or developed with assistance from Watkins Ross:

Fiscal Year	Total OPEB Benefit Payment Amount (All Systems)	Additional OPEB Contributions (All Systems)
2025	\$56,152	13,000
2026	64,123	
2027	68,475	
2028	76,251	
2029	89,803	
2030	93,832	

In addition to the benefit payments shown above, a graphic illustration of 20 years of projected benefit payments for the current group of covered lives is shown below. Plans open to new participants could see higher than expected payments if new members are hired and are eligible to retire during the projection period.

The chart below reflects expected cash flows to pay benefits for current plan participants.

20-Year Expected Payouts



SUMMARY OF PLAN PROVISIONS

Plan name	City of Roosevelt Park Retiree Health Plan			
Benefit eligibility				
General Non-union and Police Union	Hired before December 1, 2018; Age 55 with 10 years of service			
DPW	Hired before December 1, 2005; Age 55 with 20 years of service			
Benefit	Percentage of medical premiums paid according to the following:			
	Years of Service	General Non-Union	DPW	Police
	10-14	25%		50%
	15-19	50		75
	20-24	75	100%	100
	25+	100		
Retiree contribution	Balance of premiums not paid by the City			
Changes since prior valuation	None			

GLOSSARY

A number of special terms and concepts are used in connection with OPEB plans and the OPEB accounting report. The following list reviews a number of these terms and provides a brief discussion of their meaning.

Actuarially Determined Contribution (ADC) – A target or recommended contribution for the reporting period, determined in conformity with Actuarial Standards of Practice based on the most recent measurement available when the contribution for the reporting period was adopted.

Actuarial Cost Method – This is a mathematical formula which is used to allocate the present value of projected benefits to past and future plan years.

Amortization – The difference between actual and expected investment returns, the difference between actual and expected experience, and the impact of any plan or assumption changes will be amortized and paid over future years.

Depletion Date (Cross-over Point) – The projected date (if any) where plan assets, including future contributions, are no longer sufficient to pay Projected Benefit Payments to current members.

Long-term expected rate of return – The rate of return based on the nature and mix of current and expected plan investments and over the time period from when an employee is hired to when all benefits to the employee have been paid.

Market Value of Assets – The market value of all assets in the fund including any accrued contribution for the previous plan year, which was not paid by the end of the year.

Measurement Date – The date the Total OPEB Liability, Fiduciary Net Position, and Net OPEB Liability are determined.

Net OPEB Liability (NOL) – The Total OPEB Liability less the Plan Fiduciary Net Position.

Normal Cost – For GASB 74/75 purposes, normal cost is the equivalent of service cost (see definition of service cost).

Other Post-Employment Benefits (OPEB) – Benefits (such as death benefits, life insurance, disability, and long-term care) that are paid in the period after employment and that are provided separately from a pension plan, as well as healthcare benefits paid in the period after employment, regardless of the manner in which they are provided. OPEB does not include termination benefits or termination payments for sick leave.

OPEB Expense (OE) – The change in the Net OPEB Liability (NOL) recognized in the current measurement period. Changes to the NOL not fully recognized in a given year's OPEB expense will be maintained as deferred inflows and deferred outflows. These will be recognized incrementally in the OPEB expense over time.

GLOSSARY

Plan assets – Stocks, bonds and other investments that have been segregated and restricted (usually in a trust) to provide for post-retirement benefits. Assets not segregated in a trust, or otherwise effectively restricted so that they cannot be used by the employer for other purposes, are not plan assets, even though it may be intended that those assets be used to provide post-retirement benefits.

Plan Fiduciary Net Position – The market value of plan assets as of the measurement date.

Present Value – The present value of a future payment or a series of payments is the amount of each payment, discounted to recognize the time value of money, and further reduced for the probability that the payment might not be made because of death, disability or termination of employment.

Projected Benefit Payments – All benefits projected to be payable to current active and inactive participants as a result of their past service and their expected future service.

Real Rate of Return – The rate of return on an investment after the adjustment to eliminate inflation.

Reporting Date – The date that represents the fiscal year end for the plan or employer.

Service Cost – The value of portion of Total OPEB Liability earned during the current year computed in accordance with GAAP accounting rules.

Single Equivalent Discount Rate – The single rate that gives the same total present value as discounting the Projected Benefit Payments with the long-term expected rate of return until the Depletion Date and discounting any remaining Projected Benefit Payments with the yield on a 20-year AA/Aa tax-exempt municipal bond index.

Total OPEB Liability (TOL) – The actuarial present value of the accrued benefit determined under the Entry Age actuarial cost method calculated using the blended Single Equivalent Discount Rate.

Valuation Date – The date as of which an actuarial valuation is performed.



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
January 5, 2026**

Item: Personnel and Finance Committee- Set Meeting	Date: January 5, 2026
The first meeting date and time for the first 2026 meeting of the Personnel and Finance Committee Meeting is needed. Staff is recommending the afternoon of January 20.	
Financial Impact: None	
Recommendation: Set a time and date for the next Personnel and Finance Committee meeting.	
Signature:	Title: City Manager



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
January 5, 2026**

Item: Public Works Committee-Set Meeting	Date: January 5, 2026
The next meeting date and time for the Public Works Committee Meeting is needed. Staff has no recommendation for a date or time on this request.	
Financial Impact: None	
Recommendation: Set a time and date for the next Public Works Committee meeting.	
Signature:	Title: City Manager



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
January 5, 2026**

Item: Public Safety Committee- Set Meeting	Date: January 5, 2026
The next meeting date and time for the Public Safety Committee Meeting is needed. This would be the first committee meeting of the new year and staff have no recommendation on a date or time.	
Financial Impact: None	
Recommendation: Set a time and date for the next Public Safety Committee meeting.	
Signature:	Title: City Manager



**CITY OF ROOSEVELT PARK
CITY COUNCIL MEETING
January 5, 2026**

Item: Set 2026 Roosevelt Park Day Meeting Time and Date	Date: January 5, 2026
As we begin 2026 year, the upcoming Roosevelt Park Day event planning discussion needs to begin. The next meeting date needs to be set and no recommendation is given, however, this can be in January or February, there is no pressing immediate concerns.	
Financial Impact: None	
Recommendation: Set a committee meeting for the next Roosevelt Park Day event	
Signature:	Title: City Manager

City of Roosevelt Park

A Proud Community

Informational Updates

The following documents are informational updates and documents relating to our community. They are for your information only and no action is requested.



BUSINESS INTELLIGENCE REPORT 2025

OVERVIEW

Greater Muskegon Economic Development
Founded in 1999, GMED is Muskegon County's economic development agency, dedicated to supporting local businesses. GMED leverages public and private investment to drive business growth and create high-quality jobs, while serving as a key resource for programs and incentives. Its economic strategy emphasizes business retention, using in-house and partner resources to help businesses achieve their goals.

Why Muskegon

On the shores of Lake Michigan and just three hours from Chicago, Muskegon County blends advanced manufacturing with strong agricultural production. Over 250 manufacturers and defense contractors, including GE Aviation, Pratt & Whitney, and Howmet, operate alongside leading fruit, vegetable, and dairy producers, making Michigan a top 20 state for food processing.

With a wastewater system offering 30 MGD of excess capacity and low industrial rates, plus strengths in metals, plastics, energy, and agriculture, Muskegon provides businesses with cost advantages, infrastructure, and resources. Add in a revitalized waterfront community with unparalleled access to natural amenities and year-round recreation, and Muskegon is an ideal place to live, work, and grow.



Key Priorities

- Business Retention, Expansion, & Attraction
- Housing Resources
- Community Development
- Site Readiness
- Talent Development

Competitive Advantages

- **Excess Water and Wastewater Capacity**
- **Reliable Energy Infrastructure** — Michigan is a net energy exporter
- **Strong Logistics Network** - with access to the Port of Muskegon, major rail lines, a well-connected highway system, and Muskegon County Airport.
- **Exceptional Quality of Life**, offering more public water access than any other city on the shore and serving as the largest city (503.9 square miles) on the lakeshore.



MUSKEGON COUNTY'S STRENGTHS

Muskegon County offers the resources, expertise, and determination to partner with you and support your growth journey.



Business-Friendly Environment & Local Resources

Streamlined support and local partnerships for business



Education & Workforce Development Support

Strong connections between education and employment pathways



Strong Manufacturing & Skilled Workforce

A foundation of industry expertise and innovation.



Strategic Location & Accessibility

Positioned for growth with easy access to major markets



Quality of Life & Natural Environment

Access to nature, recreation, and a high quality of life.



Supportive, Close-Knit Community

Collaboration and partnerships drive shared success.

Between 2024–25, the GMED team met with businesses across Muskegon County and completed 51 surveys to develop this report.

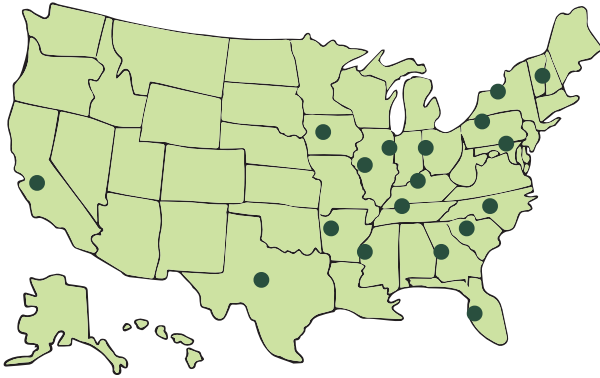
Company Sales for Muskegon County

Muskegon County businesses are in a strong growth mode, with over 88% of respondents experiencing stable or growing sales, of which 58.8% are experiencing growing sales.



Facilities in other States

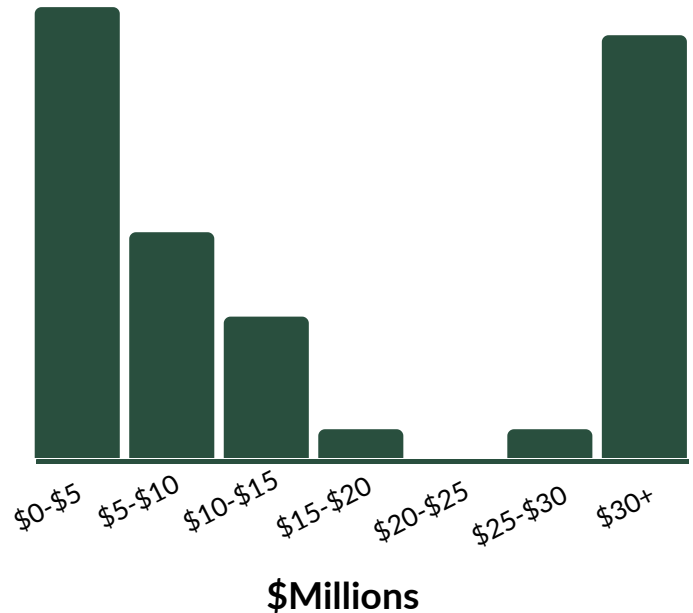
13.73%



Approximately 14% of businesses interviewed have locations outside of Michigan. It is essential that GMED continues to support the local business ecosystem to ensure companies recognize the value of growing in Muskegon and are not set on a path toward disinvestment in the community.

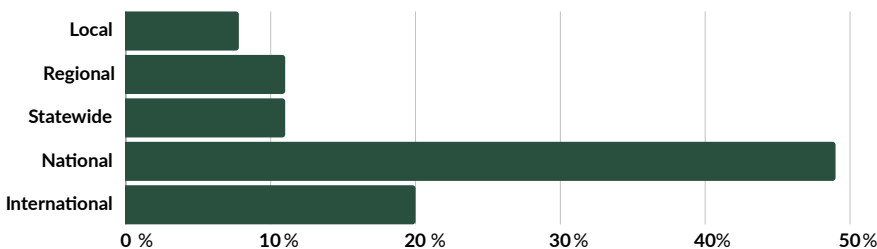
Annual Revenue

Companies ranged from \$100K to \$220 million, with the majority between \$0–5 million and over \$30 million.



Muskegon County employers serve the nation and world.

The Primary Sales Markets for Muskegon County Businesses



Each percentage represents the share of Muskegon County companies whose main sales are local, regional, statewide, national, or international.

Global Reach

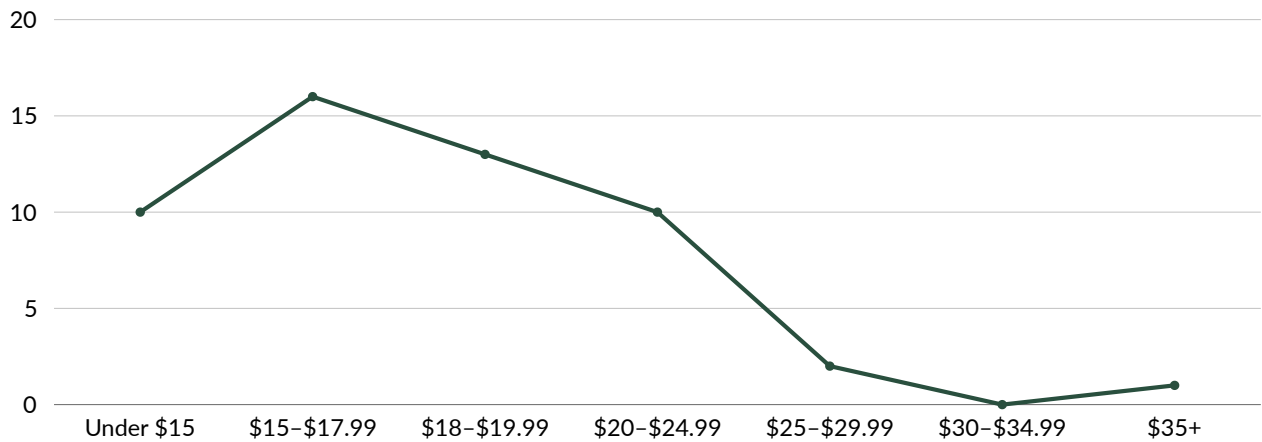
58.82%

Over half of Muskegon County businesses have some international sales.



WORKFORCE

Hourly Wage Ranges Across Muskegon County



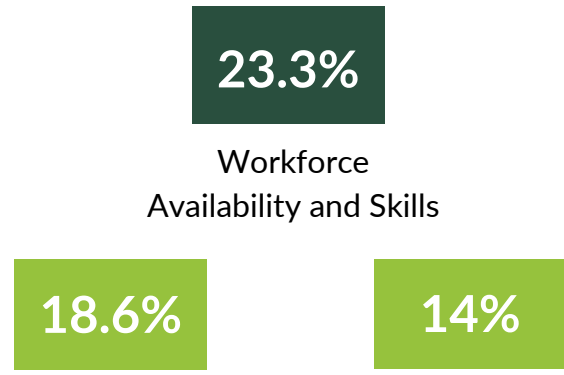
Muskegon County boasts strong manufacturing wages; however, on average, they slightly trail behind the regional prosperity wage of \$22.61.

Percentage of companies offering:

- Student Tours **74.5%**
- Tuition Reimbursement **62.8%**
- Internships **58.8%**
- Shift Premiums **58.8%**
- Apprenticeships **35.3%**

An engaged student population and core employers maintain strong connections with Muskegon Community College, Baker College, Grand Valley State University, the Muskegon Area ISD, and local school districts.

Manufacturers Top Barriers to Growth in Muskegon County

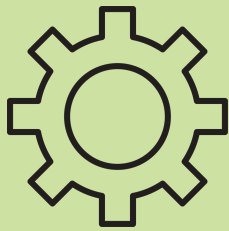


Housing Availability and Affordability

Community Perception and Culture

Top Industries Repepresented in Muskegon County

Muskegon County's businesses include a wide range of industries. The largest representation falls within Advanced Manufacturing (68.62%), which includes metal, machinery, automotive, and defense and aerospace production. Consumer Products (23.52%) includes furniture, plastics, packaging, and food manufacturing, while the Chemical & Medical category accounts for 21.56%, encompassing companies specializing in chemical processing, medical devices, and pharmaceuticals. Services & R&D (15.68%) represents engineering, research, and technical support firms



Advanced
Manufacturing



Services
& R&D



Consumer
Products



Chemical &
Medical

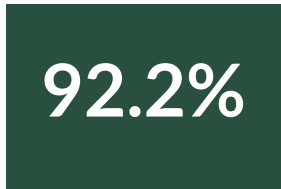
Other industries represented in the survey include logistics (1.96%), construction (3.92%), and business services (3.92%), all of which play an important role in supporting local manufacturing operations. Additionally, sectors such as energy, agriculture, and technology contribute to the diversity and resilience of Muskegon County's economy.



WE ARE INNOVATORS

In Muskegon County, innovation isn't slowing down—it's accelerating. Of the businesses surveyed, 47 out of 51 reported introducing new products, services, or capabilities within the last three years, and nearly all anticipate continued growth over the next two. This strong track record of innovation demonstrates that local companies are not only adapting to changing markets but are also committed to creating new opportunities for the future. Muskegon County businesses are proving that growth, creativity, and progress are part of our community—and the momentum shows no signs of stopping.

Introduction of New Products



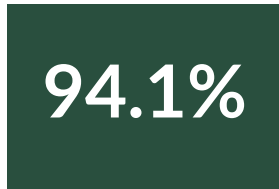
of companies have introduced new products or services in the last 3 years.

Diversification into OTHER Industries



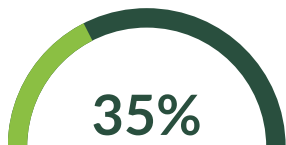
of companies have plans to diversify into other industries.

Anticipation of Growth



of companies have plans to introduce new products or services in the next 2 years.

Muskegon has Momentum



More than 1/3 of businesses are planning to make a physical expansion in our region in the next 3 years

Businesses are making significant commitments to Muskegon County—investing between \$500,000 and \$20 million and adding anywhere from 5 to 70 jobs to our community.

Support Our Mission!



Supporting GMED means helping shape the future of Muskegon County. Your support fuels business growth, strengthens the workforce, and drives community transformation.

Scan the QR code to discover how your support shapes Muskegon County's future.

Contact Trevor Friedeberg, President & CEO, tfriedeberg@developmuskegon.org

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STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

December 17, 2025

Jared Olson, City Manager
City of Roosevelt Park, Muskegon County
900 Oak Ridge Road
Roosevelt Park, MI 49441

Dear Jared Olson:

The State Tax Commission at their December 16, 2025 meeting approved the enclosed Certificate of Achievement. This certificate acknowledges the City of Roosevelt Park, Muskegon County for receiving a perfect score on their 2025 PA 660 Assessment Audit Review. The Commission wishes to congratulate the local unit and thank you for your continued efforts to provide fair and equitable assessing in the State of Michigan.

Sincerely,

A handwritten signature in black ink that reads "Joycelyn Isenberg". The signature is fluid and cursive, with a long horizontal flourish extending to the right.

Joycelyn Isenberg, Executive Director
State Tax Commission

Enc: Certificate of Achievement